

Capital Facilities Advisory Committee (CFAC)

Capital Facilities
Projects Proposal

Memorandum

To: Dr. Trevor Greene, Superintendent
 From: Capital Facilities Advisory Committee (CFAC)
 Date: April 12, 2023
 Subject: Capital Facilities Projects Proposal

Table of Contents

Summary Proposal	3
October 2022	3
November 2022	3
December 2022	4
January 2023	4
February 2023	5
March 2023 - Completion of the Committee's Charge	5
PHASE 1 CAPITAL FACILITIES PROJECTS PROPOSAL	5
PHASE 2 CAPITAL FACILITIES PROJECTS PROPOSAL	6
Appendix 1: CFAC Charter and Membership	7
Appendix 2: CFAC Minutes for all meetings	9
Appendix 3: Financial Presentation from Cory Plager, Director, DA Davidson	15
Appendix 4: YSD 2022 Facility Information and Condition of Schools (ICOS)	24

Summary Proposal

The Capital Facilities Advisory Committee (CFAC) unanimously voted to present a two-phase capital facilities bond proposal to Dr. Trevor Greene, Superintendent of the Yakima School District on April 12, 2023. The plan represents 10 years of priority facility replacement and maintenance, based on facility ages, current conditions, and on-going / anticipated repair efforts.

Culmination of Committee Work - October 2022 to April 2023

October 2022

The 2023-23 CFAC initially convened on October 5, 2022 and was composed of 33 members: 19 appointed members from Yakima community, education, and business partners, and four Yakima school district students; and 14 at-large community members with equal representation from those living East of 16th Avenue and West of 16th Avenue. The committee was convened at your request and given the charge to:

- Identify top-priority YSD school facility problems to be solved in Phase 1 of a multi-phase long-range facilities improvement plan
- Recommend Phase 1 Bond to Superintendent Dr. Greene

Supporting facilitation, coordination, and providing requested information was Dr. Rob Darling: Deputy Superintendent (co-facilitator), Jake Kuper: Executive Director of Finance (co-facilitator), Kirsten Fitterer: Chief Communications Officer, Jay Baucom: Director of Maintenance, and Gary Wetch: community member and architect.

The October CFAC meeting consisted of establishing quorum regulations and voting parameters. Gary Wetch from Loofburrow Wetch Architects provided the committee with information on the district's 2022 Study and Survey process, architect principal reports and systems, and building conditions (Information and Conditions of Schools [ICOS]). Jake Kuper also provided information on the financial impact of school capital facility bonds. Each member was provided with a resource binder which included: maps of school sites, 2022 Study and Survey results, and student enrollment trends from 2015 to 2022.

November 2022

The committee analyzed input and feedback the district received from the Partners in Education committee, detailing community concerns pertaining to school campuses and buildings. The committee also discussed general safety concerns at schools, as well as athletic facilities at Davis High School.

Gary Wetch from Loofburrow Wetch Architects provided information about the 2022 Study and Survey results by building, showing how schools are ranked by BSC rating, and how the ratings and ages determined how much state match funding buildings qualify for. Based on those rankings, Dr. Darling and Mr. Kuper shared the district's priorities, which included the four lowest rated schools, McKinley, Hoover, Garfield and Nob Hill Elementaries; addressing the need for a girl's softball/fastpitch facility at Davis High School, updating courtyard and sidewalks at Lewis and Clark Middle School, turf replacement at Zaepfel Stadium, gym floor replacement at Wilson

Middle School, and continual HVAC needs, roof replacements, asphalt and paving needs. The committee discussed doing site visits to some of these schools. It was requested that the committee be able to visit newly constructed elementary schools in neighboring districts to compare newer schools with Yakima schools built in the 1940's and 1950's.

December 2022

Committee members rode a Yakima SD bus to visit elementary schools. The first stop was two newly-built schools in a local district. CFAC was greeted by the school or district administrators and given a tour, were able to ask questions about the facilities, and see what learning spaces built in the 2020's looked like.

The committee then took the bus to visit Hoover Elementary, built in the 1940's. Principal Julio Sanchez showed classrooms, gym / cafeteria spaces, outdoor spaces, and the inside of two of Hoover's twelve (12) portable classrooms. He shared the challenges they face with antiquated playground equipment, safety issues they face due to the school's layout, as well as mechanical issues in constant need of repair. He also discussed how the hallway floors are original, and any repairs to the floor require abatement for asbestos.

The final stop on the tour was Garfield Elementary, built in 1965. Principal Steve Brownlow initiated the tour in a music portable. He asked the CFAC to consider the portable they were standing in and compare it to the two music classrooms they visited in the new schools earlier that evening. The new portables had lighting, sound equipment, curtains that could be moved to create a theater, and a collapsible wall that could be opened to have the music room double as a stage, opening into the gymnasium. Principal Brownlow expressed how districts with new facilities and expanded learning opportunities will not only be able to easily provide better engagement and growth for students, they will have an advantage when attracting and retaining quality staff.

January 2023

The January CFAC meeting began with Yakima School District Executive Director of Special Education, Nancy Smith. She presented to the committee her desire to upgrade existing playgrounds to provide access for every student, especially students with disabilities. She provided CFAC with a plan of making additions or modifications to existing play structures and terrain that are American Disability Act (ADA) compliant and would allow for all students to play on the equipment during recess. She asked the committee to consider adding funds to their facilities proposal to support the ADA upgrades.

Following Executive Director Smith, the committee reviewed the school tours from the previous month. The committee discussed the deteriorating conditions of both Garfield and Hoover and how all children should have a dignified space to learn in. Members also shared how exciting it would be for those neighborhoods to have new schools built in them as a sense of pride for those communities, as schools are often the main source of entertainment and recreation for families outside of the school day.

Next, Architect Gary Wetch and Jake Kuper presented the committee with estimated cost scenarios for the four elementary schools. Depending on the size of the school and the projected cost-per-square-foot estimates.

Lastly, the committee was asked to consider what the district's facilities needs might be by 2033. The committee discussed the future needs and what schools would need upgrades or new buildings. Lewis & Clark and Wilson middle schools, Adams, Robertson, Barge-Lincoln elementary schools, and anything else built in the 1950's was discussed. Also discussed was the possibility of combining some schools, potential need for land acquisition, a need for a continual facility improvements plan, and looking at future status of surrounding districts.

February 2023

Cory Plager, Manager Director at D.A Davidson & Co. presented and educated the CFAC about the overall school facility funding process and how bonds work. He provided an overview of educational programs, operations levy, capital levy, transportation levy and bonds.

March 2023 - Completion of the Committee's Charge

After eight (8) months of researching, listening to construction and finance experts, learning, and visiting facilities, the Capital Facilities Advisory Committee voted to unanimously approved the following proposal, presented this day, April 12, 2023:

PHASE 1 CAPITAL FACILITIES PROJECTS PROPOSAL

Priority	Facility Project (sq ft. of new school)	*Est. Project Cost	Est. Local Share	Est. State Match
First	Hoover Elementary (96,000 sq ft)	\$93,591,933	\$81,489,958	\$12,101,975
	ADA compliance upgrades for all elementary schools	\$2,000,000	\$2,000,000	Not available
	Land procurement and development of softball/fastpitch facilities at AC Davis High School	\$2,500,000	\$2,500,000	Not available
Second	Garfield Elementary (90,000 sq ft)	\$90,849,019	\$82,511,124	\$8,337,895
Third	McKinley Elementary (78,000 sq ft)	\$78,784,579	\$71,980,127	\$6,804,452
Fourth	Nob Hill Elementary (78,000 sq ft)	\$78,702,006	\$71,314,136	\$7,387,870

*Based on 2022 construction costs + 6% per year inflationary factor

PHASE 2 CAPITAL FACILITIES PROJECTS PROPOSAL

When considering the current structural status, year built, significant renovations needed, and the 2022 Study and Survey Information and Conditions of Schools (ICOS) report, the CFAC identified the next five schools to be considered for significant modernization or total replacement:

- Modernize or Replace Adams Elementary (96,000 sq ft)
- Modernize or Replace Robertson Elementary (85,000 sq ft)
- Modernize or Replace Barge-Lincoln Elementary (85,000 sq ft)
- Modernize or Replace Lewis and Clark Middle School (130,000 sq ft)
- Modernize or Replace Wilson Middle School (130,000 sq ft)

In closing, we believe this committee has satisfied your charge for the 2022-23 CFAC. We identified top-priority YSD school facility issues to be resolved in a multi-phase long-range facilities improvement plan, and recommended Phase 1 Bond proposals.

Respectfully Submitted,
2022-23 Capital Facilities Advisory Committee

Ivan Alfaro	Cruz Aragon	Randy Beehler	Lindsay Boswell
Rosa Briseno	Steve Brownlow	Chris Carter	Jeremy Castillo
Kevin Chase	Leslie Cornejo	Carlos Cuevas	Jasson Dumas
Maria Fabara	Nicole Fletcher	Esperanza Gomez	Kimberly Gunvaldson
Jennifer Hawks-Conright	Jeff McFadden	Imelda Mendoza	Teresa Mendoza-Casby
Gary Modine	Dina Osman-Mahgoub	Phil Ostriem	Anthony Peterson
Stacy Pietsch	Sy Ruiz	Eric Silvers	Carmela Solorzano
Jaimee Solis			

Students: O.J., Davis HS; A. O., Davis HS; H. L. Yakima Online; and A. H., Eisenhower HS

Appendix 1: CFAC Charter and Membership

Committee Charge

- Identify top-priority YSD school facility problems to be solved in Phase 1 of a multi-phase long-range facilities improvement plan
- Recommend Phase 1 Bond to Superintendent Dr. Greene

Parameters

Recognizing the current and future structural soundness of YSD schools, including athletic and student play areas, the proposed Capital Bond will include funding essential to:

- Ensure the Yakima School District has all the resources possible to meet its mission and Strategic Plan for student learning goals
- Additional/expanded facilities, property acquisition of new school sites and/or modernization of existing district buildings
- Safely and efficiently maintain facilities and property according to State and District use standards and schedules

Appointed Membership

- Appointed members from Yakima government, civic, and community business partners and Yakima high school students

At-Large Membership

- At-large community members with equal representation from those living East of 16th Avenue and West of 16th Avenue

At-Large Selection Criteria

Submission for membership was completed through a survey. Requests were sorted by East of 16th or West of 16th and names were randomly selected until the positions were filled, or until submissions available from East or West were exhausted.

CFAC Technical Team

A technical team composed of the Superintendent, Deputy Superintendent, Executive Director of Finance, Director of Maintenance and Operations, Chief Communications Officer, Administrative Assistant to the Deputy Superintendent, and district-appointed architect. Other experts participated throughout the process as requested by the CFAC.

2022-23 Superintendent's Capital Facilities Advisory Committee Voting Members' Role and Responsibilities

The voting members of the Committee agree to:

1. Make an effort to attend each of the Committee meetings.
2. Represent their school or constituency group by seeking input and sharing it with the Committee.

3. Actively participate in the process, i.e. listen, ask clarifying questions, and share input.
4. Commit to pursuing the interests of all students in the YSD by setting aside their personal and individual interests/agendas.
5. Proactively provide factual information to their school or constituency group during and following the process to create the bond package.
6. Treat others with respect and dignity.
7. Seek to understand.

Appendix 2: CFAC Minutes for all meetings

**YAKIMA SCHOOL DISTRICT #7
Capital Facilities Advisory Committee-CFAC
Wednesday, October 5, 2022
Yakima, Washington**

Members present

Esperanza Gomez, Amelia Ortiz, Maria Fabara, Oliver Juarez, Jeff McFadden, Sy Ruiz, Anthony Peterson, Harley Lua, Lindsay Boswell, Leslie Cornejo, Eric Silvers, Jasson Dumas, Teresa Mendoza-Casby, Chris Carter, Steve Brownlow, Cruz Aragon, Nicole Fletcher, Kimberly Gunvaldson, Phil Ostriem, Stacy Pietsch, Rosa Briseno, Jennifer Hawks-Conright, Carmela Solorzano, Carlos Cuevas, Kevin Chase, Lucy Calderon,

Non Voting Members present

Dr. Rob Darling, Kirsten Fitterer, Liz Gonzalez, Jake Kuper, Jay Baucom, Gary Wetch

WELCOME

Dr. Trevor Greene welcomed everyone to the CFAC meeting.

WHO IS CFAC & CHARTER CHECK

Dr. Rob Darling reviewed what the overall goal of the committee is and went through a Powerpoint that will be emailed out for future reference.

DECISIONS MAKING

Dr. Rob Darling and Jake Kuper discussed the process of making decisions and the voting procedures that the committee will be having to do. After some discussion the committee decided on some overall voting procedures. Actions are as follows:

Action: 1. Approval for Majority Rules of 75% majority vote for a motion to pass.

Motion by Jennifer Hawks-Conright, seconded by Chris Carter

Final Resolution: Motion carried by show of hands

Action: 2. Approval of Quorum Requirement of 70% of the voting body required to make a decision and minimum of (2) two student representatives voting. Members would be able to Zoom in if needed.

Motion by Jennifer Hawks-Conright, seconded by Anythony Peterson

Final Resolution: Motion carried by show of hands

Action: 3. Approval of making decisions by show of hands when voting.

Motion by Phil Ostriem, seconded by Jennifer Hawks-Conright

Final Resolution: Motion carried by show of hands

CURRENT STATUS OF THE DISTRICT

Gary Wetch, Loofburrow Wetch Architect provided the committee with information on Study and Survey process, architect principal reports and systems and building conditions. The committee reviewed the

information that was provided in the Binders. Jake Kuper also provided information on the Financial impact of the Bond.

REQUEST FOR INFO FROM CFAC

Dr. Darling directed the committee to identify 2-3 people within their sphere of influence that they can share CFAC information with. Also find one person that would like to be added to our monthly CFAC update email list. He asked the members that if they have any questions or concerns they can send any comments to cfac@ysd7.org and all information that is being shared will be available on the website: ysd7.org/cfac

**Yakima School District #7
Capital Facilities Advisory Committee-CFAC
Wednesday, November 9, 2022
Yakima, WA**

Members present

Jasson Dumas, Teresa Mendoza-Casby, Jeffrey McFadden, Oliver Juarez, Stacy Pietsch, Jennifer Hawks-Conright, Harley Lua, Kevin Chase, Steve Brownlow, Esperanza Gomez, Gary Modine, Cruz Aragon, Ivan Alfaro, Maria Fabara, Chris Carter, Phil Ostriem, Carmela Solorzano, Sy Ruiz

Non Voting Members present

Dr. Rob Darling, Liz Gonzalez, Jake Kuper, Gary Wetch

WELCOME

Dr. Darling welcomed everyone to the meeting and reviewed the agenda.

MEETING MINUTES APPROVAL

10.5.22 Meeting minutes were reviewed but not approved due to not having a quorum. Will be approved at next meeting.

COMMUNITY INPUT

Dr. Darling reviewed the "Community Input for CFAC" printout which detailed community concerns pertaining to school campuses and buildings. The committee discussed safety concerns as well as athletics at Davis.

CONDITIONS ASSESSMENT 101

Mr. Wetch reviewed the 2022 Study and Survey by Site/Building which committee reviewed handout. He stated that schools were ranked by BSC Rating and showed eligibility by year building was built.

PRIORITIZING NEEDS VS. WANTS

Mr. Kuper reviewed the needs vs. wants with the committee which included: Replacement of old aging facilities, Enhancing safety concerns, Operational efficiency, Learning environment, Title IX (facility Parity) and Replacement of systems (HVAC, asphalt, etc....)

SPRINGBOARD PROPOSAL

Dr. Darling discussed the schools and priority replacement list which included: 1. McKinley, Hoover, Garfield and Nob Hill elementaries. 2. Davis softball/fastpitch facility 3. Courtyard and sidewalks at Lewis & Clark 4. Zaepfel Stadium turf replacement 5. Gym floor replacement: HVAC, roof replacement, etc. and Asphalt and paving. After some further committee discussion, it was also discussed to add Land acquisition to the list of priorities.

NEXT STEPS

Next Meeting will be a School Site Visit Tour December 7, 2022, 5-8pm. We will be loading a school bus from Central Services (104 N. 4th Ave) at 5pm promptly and will be going to look at some of our elementaries to determine which should be prioritized first. If you need special accommodations, please email Liz Gonzalez (Gonzalez.elizabeth@ysd7.org)

Yakima School District #7
Capital Facilities Advisory Committee-CFAC
Wednesday, January 5, 2023
Yakima, WA

Members present

Maria Fabara, Sy Ruiz, Lindsay Bosewell, Leslie Cornejo, Eric Silvers, Jasson Dumas, Teresa Mendoza-Casby, Steve Brownlow, Phil Ostriem, Carmela Solorzano, Kevin Chase, Jennifer Hawks-Conright, Ivan Alfaro, Anthony Peterson, Randy Beehler

Non Voting Members present

Dr. Rob Darling, Liz Gonzalez, Kirsten Fitterer, Gary Wetch

WELCOME

Dr. Darling welcomed everyone to the meeting and reviewed the agenda.

MEETING MINUTES APPROVAL

10.5.22 & 11.9.22 Meeting minutes were reviewed but not approved due to not having a quorum. Will be approved at [next meeting](#).

SPECIAL EDUCATION DISCUSSION

Dr. Darling introduced Executive Director of Special Education Nancy Smith [at the Yakima School District](#). She discussed the lack of accessibility to the playgrounds for ALL children which includes children with any disability. She stated that the current playgrounds at the elementaries are not adequate and are not ADA approved. She discussed different ways that could make a difference in playgrounds including putting in areas of flat surface without any barriers. She also discussed the lack of funding to make the changes that are needed.

SITE VISIT DISCUSSION

Dr. Darling led the discussion on last month's site visits to both Selah's new elementaries as well as Garfield and Hoover. The committee discussed the deteriorating conditions of both Garfield and Hoover and how all children should have a dignified space to learn in.

IDENTIFIED PROJECTS & PRELIMINARY PROJECTED COSTS

Mr. Wetch reviewed the list of priority schools and the estimated cost for each of them which included an Estimated Escalation of 6% and the Estimated State Assistance which are the following:

- Nob Hill (70,000 sq ft) Projected cost: \$40.7M
- Hoover (80,000 sq ft) Projected cost: \$43.2M
- McKinley (60,000 sq ft) Projected cost: \$34.4M
- Garfield (60,000 sq ft) Projected cost: \$32.9M

The projected costs were further discussed.

LONG RANGE GOALS

Dr. Darling asked the committee to think about the future needs (2033) for Yakima School District. The committee discussed the future needs and what schools would need upgrades or new buildings. Lewis & Clark, Adams, Robertson, Gilbert, Barge-Lincoln and anything built in the 1950's was discussed. Also discussed was the possibility of combining some schools, land acquisition, continual plan for improvements and looking at future status of surrounding districts.

NEXT STEPS

Dr. Darling will work on the following:

1. Possibly touring West Valley's (Apple Valley & Summitview schools).
2. He will provide the committee estimated costs for ADA approved areas at our current elementaries.
3. He will find out if the community is still paying for the IKE/DAVIS bond.
4. Provide projected student enrollment numbers for the next few years.

Next Meeting will be February 1, 2023 from 6-8pm at Central Services (104 N. 4th Ave).

**Yakima School District #7
Capital Facilities Advisory Committee-CFAC
Wednesday, February 1, 2023
Yakima, WA**

Members present

Amelia Ortiz, Maria Fabara, Sy Ruiz, Jasson Dumas, Teresa Mendoza-Casby, Chris Carter, Nicole Fletcher, Rosa Briseno, Carmela Solorzano, Ivan Alfaro, Randy Beehler, Kimberly Gunvaldson, Jeff McFadden,

Non Voting Members present

Dr. Rob Darling, Liz Gonzalez, Kirsten Fitterer, Gary Wetch, Jake Kuper

Others present

Cory Plager, Julio Sanchez

WELCOME

Dr. Darling welcomed everyone to the meeting and reviewed the agenda.

MEETING MINUTES APPROVAL

10.5.22 & 11.9.22 & 1.5.23 Meeting minutes were reviewed but not approved due to not having a quorum. Will be approved at the next meeting.

RECAP OF WHERE WE ARE

Dr. Darling reviewed the possible proposals for phase 1 and phase 2 with the committee.

Phase 1: Replace Garfield, Replace Nob Hill, Replace McKinley, Replace Hoover, District-wide HVAC upgrades, ADA playground upgrades and Land procurement.

Phase 2: Replace Adams, Replace Roberson, Replace Lewis & Clark, Replace Barge-Lincoln, Wilson MS, District-wide HVAC upgrades

BOND PRESENTATION/OVERVIEW

Cory Plager, Manager Director at D.A Davidson & Co. presented and educated the Committee about the overall process and how Bonds work. He gave an overview of the following topics: Educational Programs, Operations Levy, Capital Levy, Transportation Levy and Bonds. Please see PowerPoint presentation for further details.

NEXT STEPS

Dr. Darling will work on the following:

1. Send out a Survey to the Committee to determine what else information is needed to move forward with our final proposal.

Next Meeting will be March 1, 2023 from 6-8pm at Central Services (104 N. 4th Ave).

Yakima School District #7
Capital Facilities Advisory Committee-CFAC
Wednesday, March 1, 2023
Yakima, WA

Members present

Sy Ruiz, Chris Carter, Nicole Fletcher, Carmela Solorzano, Ivan Alfaro, Randy Beehler, Kimberly Gunvaldson, Jeff McFadden, Eric Silvers, Leslie Cornejo, Lindsay Boswell, Stacy Pietsch, Steve Brownlow, Cruz Aragon

Non Voting Members present

Dr. Rob Darling, Liz Gonzalez, Jake Kuper

WELCOME

Dr. Darling welcomed everyone to the meeting and reviewed the agenda.

SURVEY RESULTS

Dr. Darling reviewed the survey results with the committee in regards to the Approval of the Quorum which has now been lowered from 70% to 50% of the voting body with the results of the survey from the committee.

PHASE 1 and PHASE 2 RECOMMENDATIONS

Dr. Darling reviewed the possible proposals for phase 1 and phase 2 with the committee. He asked the committee to vote from their top choice to their bottom choice. The final rank is the following: Hoover, Garfield, McKinley, and Nob Hill.

Action 1. Approve Phase 1 ranked priority school order as Hoover, Garfield, McKinley, and Nob Hill. As well as approve Phase 2 Recommendations, finalized when Dr. Darling obtains at least one student vote

Motion by Randy Beehler, seconded by Cruz Aragon

Final Resolution: Motion carried unanimously

MEETING MINUTES APPROVAL

10.5.22 & 11.9.22 & 1.5.23 & 2.1.23 Meeting minutes were reviewed.

Action 2. Approval of 10.5.22, 11.9.22, 1.5.23 and 2.1.23 Meeting Minutes, finalized when Dr. Darling obtains at least one student vote

Motion by Eric Silvers, seconded by Kevin Chase

Final Resolution: Motion carried unanimously

NEXT STEPS

Next Meeting will be April 12, 2023 from 6-8pm at Central Services (104 N. 4th Ave)

Appendix 3: Financial Presentation from Cory Plager, Managing Director, DA Davidson



Capital Facilities
Advisory
Committee
Presentation

February 1, 2023

Cory Plager
Managing Director
cplager@dadco.com




Overview

- Educational Programs and Operations Levy (1 to 4 years)
 - *Yakima SD passed a 4 year EP&O Levy in 2020*
- Capital Levy (1 to 6 years)
- Transportation Vehicle Levy (1 to 2 years)
- **Bonds (varies, but 20 years most common)**
 - *The last bond was passed in 2009 (\$114 million)*

Introduction to Bonds

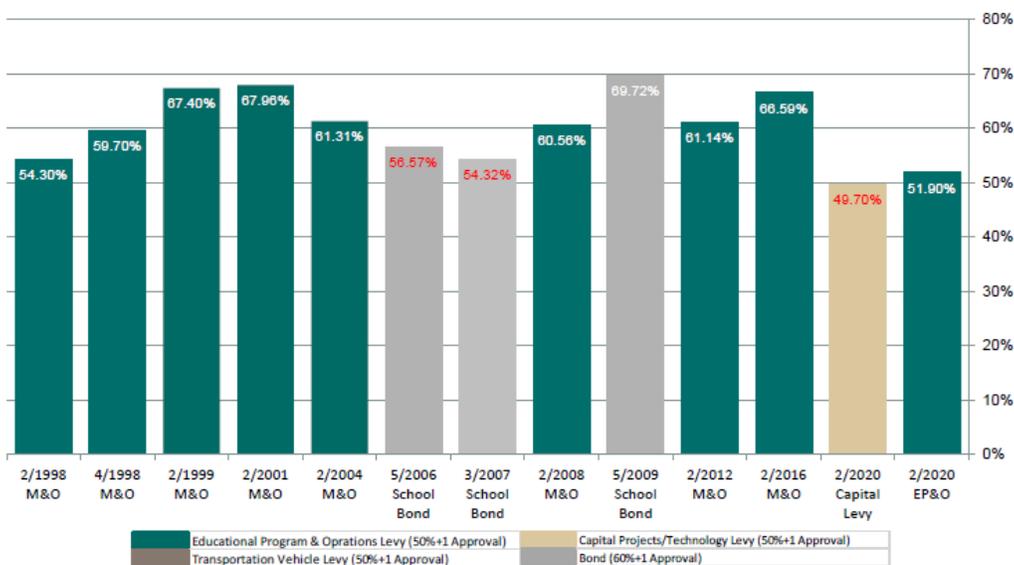
Unlimited Tax General Obligation Bonds – “UTGO”:

- Issued by local governments to finance capital projects
- 5% debt capacity
- Most bonds are tax-exempt
- Bond holders are repaid with property taxes
- Approved with a 60% yes vote
 - Results must be validated (40% of voters from previous General Election in November must vote)
- Each bond structure is customized to meet the unique needs of the school district



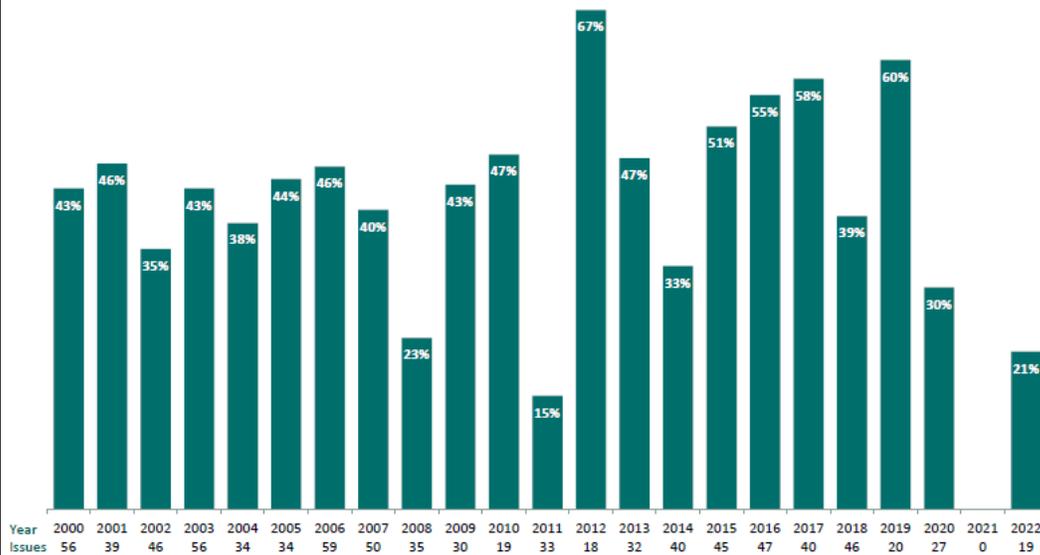
Introduction to Bonds

Yakima School District
Election Passage Rate History



Introduction to Bonds

School Bond Success – Washington State

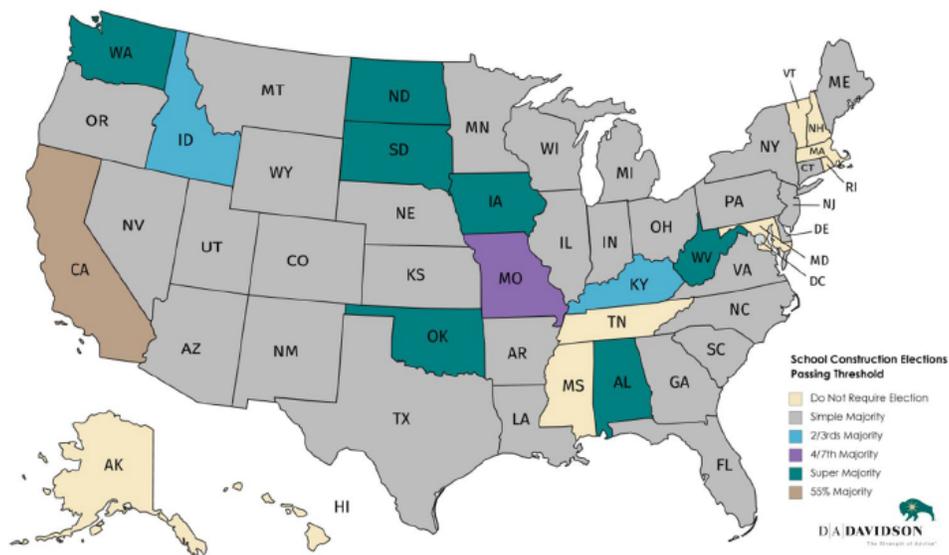


Source: State of Washington, Office of Superintendent of Public Instruction, County Elections

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Introduction to Bonds

United States Approval Requirements



Source: State by State School Bond Voter Accountability Measures, Ballotpedia.org

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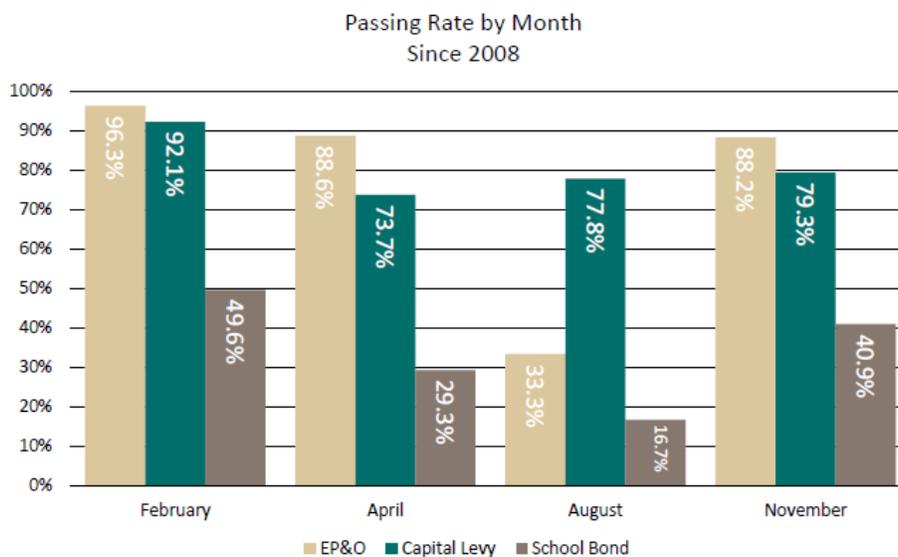
Introduction to Bonds

Yakima School District No. 7	
<u>Voted Debt Capacity</u>	
2023 Bond Assessed Value	\$ 7,777,477,986
Statutory Capacity Rate	5.000%
Total Statutory Capacity	\$ 388,873,899
Less: Outstanding Voted Debt	\$ (70,845,000)
Less: Outstanding Non-Voted Debt*	(4,579,587)
Plus: Debt Service Fund Balance	\$ -
Remaining Capacity	<u>\$ 313,449,312</u>

School districts may approve a ballot measure in excess of statutory debt capacity, but may not actively sell bonds in excess of state limits.

Introduction to Bonds

When is the best time to submit a proposition to the voters?



2024 Special Election and Resolution Filing Dates

The 2024 special election dates and ballot resolution filing deadlines pursuant to the Revised Code of Washington ("RCW") are listed below for your information.⁽¹⁾ These are the dates permitted under current law, which are subject to change by the Legislature.

ELECTION DATE	RESOLUTION FILING DEADLINE ⁽²⁾	APPROXIMATE DATE BALLOTS ARE MAILED ⁽³⁾	COUNTY CERTIFIES ELECTION RESULTS
February 13, 2024	December 15, 2023	January 26, 2024	February 23, 2024
April 23, 2024	February 23, 2024	April 5, 2024	May 3, 2024
August 6, 2024	May 10, 2024	July 19, 2024	August 20, 2024
November 5, 2024	August 6, 2024	October 18, 2024	November 26, 2024

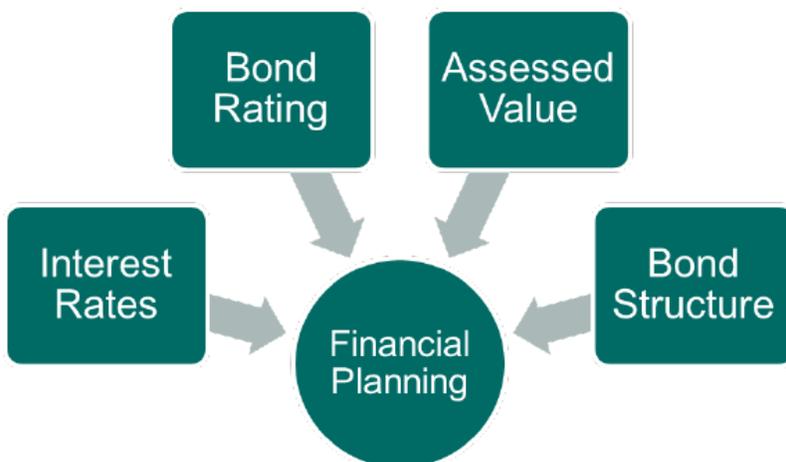
(1) This data is for informational purposes only and does not take the place of local, state or federal laws. Specific RCW information can be found at: http://www.sestate.wa.gov/elections/election_laws.aspx.
 (2) Some dates may have been adjusted to reflect the business day prior to actual resolution filing date, according to RCW 29A.04.330, if falling on a weekend.
 (3) Applies to both mail and absentee ballots. Absentee ballots are required to be mailed no later than 18 days prior to the election date. RCW 29A.40.070.
 (4) ESB 5273 subject to change.
 Source: Washington Secretary of State's Office, Elections and Voting website.

Planning a Bond Financing

Ideal Time Frame for Major Decisions

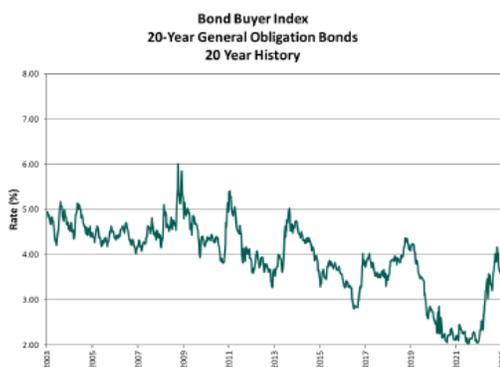


Planning a Bond Financing



Planning a Bond Financing - Interest Rates

- Lower interest rates result in lower tax rates for bonds.
- Interest rates are determined when bonds are actually sold.
- Initial projections assume an interest rate cushion (1.5%).



Planning a Bond Financing - Rating

- A measure of the credit quality of the bond issuer
- Assists bond investors with assessing likelihood that they will be paid in full and on time
- A higher bond rating results in lower interest rates.
- Yakima SD is currently rated Aa3
- State Guarantee rated Aaa (Moody's)
- New rating methodology places higher weight on district fund balance

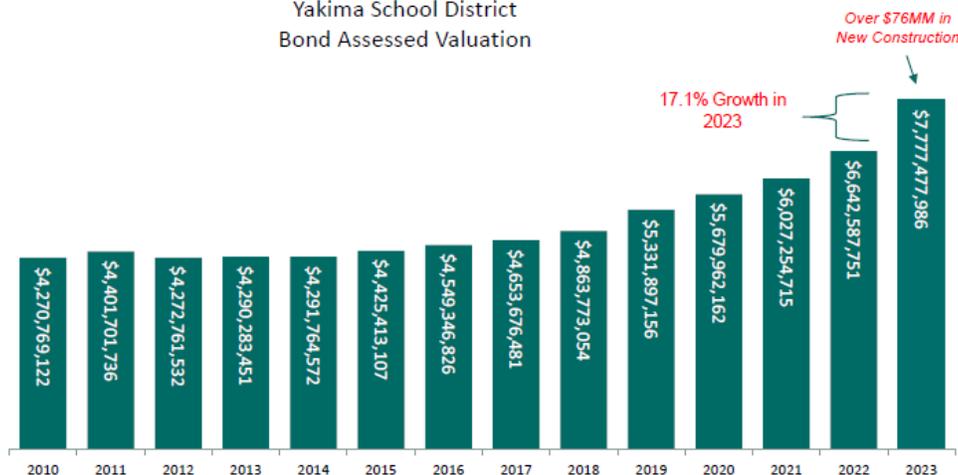


Moody's Rating	WA Districts	%	Investment Grade Credit
Aaa	4	2.8%	
Aa1	4	2.8%	
Aa2	20	14.2%	
Aa3	52	36.9%	
A1	34	24.1%	
A2	25	17.7%	
A3	2	1.4%	
Baa1	0	0%	
Baa2	0	0%	
Baa3	0	0%	

Planning a Bond Financing - Assessed Value

- Higher Assessed values will lower the District's bond tax rates (*but not overall payment*).
- We typically use conservative growth factors during planning process.

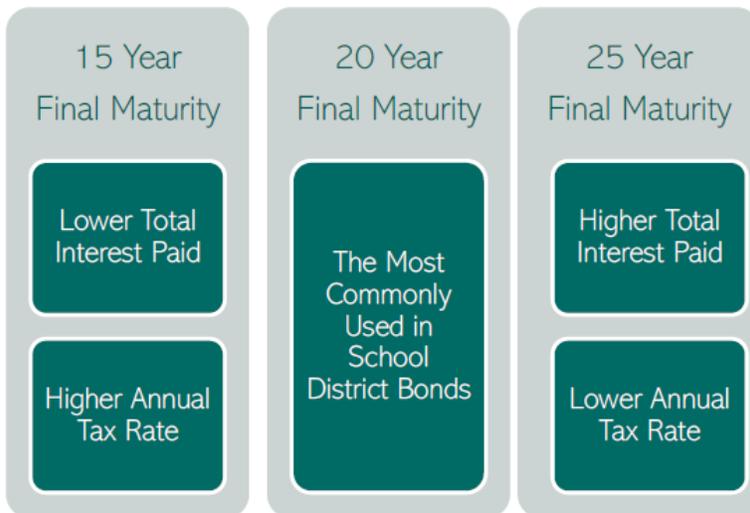
Yakima School District
Bond Assessed Valuation



Planning a Bond Financing

Bond Structure

Each bond issue is custom to meet the needs of the District based on construction cash flow and tax rate goals.



School Tax Rate History

Yakima School District
Tax Rates/\$1,000



Source: State of Washington, Office of Superintendent of Public Instruction, County Assessor

Tax Rate Comparable School Districts

Yakima County School Districts 2023 Total Tax Rates ⁽¹⁾						
District	Assessed Value ⁽²⁾ (\$)	Bonds (\$)	EP&O (\$)	Capital (\$)	Trans. (\$)	Total (\$)
Bickleton School District No. 203	7,806,639	0.0000	0.6050	0.0000	0.0000	0.6050
East Valley School District No. 90	2,510,709,201	1.6314	1.7998	0.9957	0.0000	4.4269
Grandview School District No. 200	1,236,864,384	2.1378	1.5512	0.0000	0.0000	3.6890
Granger School District No. 204	502,914,468	1.6901	1.5292	0.0000	0.0000	3.2193
Highland School District No. 203	791,159,382	0.0000	1.7181	1.4674	0.0000	3.1855
Mabton School District No. 120	286,483,176	0.0000	1.4594	0.0000	0.0000	1.4594
Mount Adams School District No. 209	214,814,065	0.0000	1.5313	0.0000	0.0000	1.5313
Naches School District No. 3	1,339,120,231	1.1191	2.3963	0.0000	0.0000	3.5154
Selah School District No. 119	2,617,276,744	1.7437	1.4942	0.0000	0.0000	3.2379
Sunnyside School District No. 201	2,160,829,406	0.4645	1.5861	0.0000	0.0000	2.0506
Toppenish School District No. 202	904,960,536	0.3527	1.6413	1.8399	0.0000	3.8338
Union Gap School District No. 2	653,062,381	0.1026	1.4209	0.0000	0.0000	1.5234
Wapato School District No. 207	1,000,257,432	1.1697	1.5409	0.0000	0.0000	2.7106
West Valley School District No. 208	4,739,473,574	1.7724	1.4721	0.0000	0.0000	3.2444
Yakima School District No. 7	7,777,477,986	1.0286	2.0664	0.0000	0.0000	3.0950
Zillah School District No. 205	700,625,895	2.5406	1.8712	0.0000	0.0000	4.4117

(1) 2023 Bond Assessed Value does not include TAV.

(2) Yakima County values only.



Source: State of Washington, Office of Superintendent of Public Instruction, County Assessor Annual Report



DA DAVIDSON

Cory Plager
Managing Director
(509) 570-4750
cplager@dadco.com

Dave Trageser
Managing Director
(206) 903-8699
dtrageser@dadco.com

Maura Lentini
Senior Vice President
(206) 903-8687
mlentini@dadco.com

Suzanne Eide
Senior Vice President
(206) 903-8690
seide@dadco.com

Crystal Vogl
Senior Vice President
(406) 791-7214
cvogl@dadco.com

Mark Froio
Senior Vice President
(206) 903-8690
mfroio@dadco.com

Hannah Bulla
Associate
(509) 462-6354
hbulla@dadco.com

DA DAVIDSON OFFERS:

- Bond and Levy Planning
- Attend and Present at Facility/Community Meetings
- Market and Sell Bonds
- Long Range Capital Financing
- Credit Evaluation and Ratings Presentations
- Continuing Disclosure Compliance
- Annual Debt Service Fund Cash Flows
- Tax Rate Projections
- Budget Support and Notes to the Financials
- Arbitrage Rebate Support
- Monitor Potential Refunding Savings



Appendix 4: YSD 2022 Facility Information and Condition of Schools (ICOS)

School Facility	Year Built (B) / Renovated (R)	ICOS Score (%) Rank Order
Davis High School	1967 (B) / 2015 (R)	90%
YV-Tech	2011 (B) / 2015 (R)	90%
Stanton	2012 (B)	84.29%
Eisenhower High School	2015 (B)	78.82%
Washington	1997 (B)	57.43%
Gilbert	1996 (B)	55.49%
Franklin Middle School	1928 (B) / 1997 (R)	54.26%
Whitney	1960 (B) / 1996 (R)	51.58%
McClure	1996 (B)	51.15%
Lewis and Clark Middle School	1966 (B) / 1996 (R)	50.98%
Wilson	1961 (B) / 1997 (R)	50.61%
Adams	1991 (B)	50%
M.L. King	1986 (B)	50%
Ridgeview	1990 (B)	50%
Robertson	1958 (B) / 1991 (R)	50%
Roosevelt	1991 (B)	50%
Barge-Lincoln	1955 (B) / 1997 (R)	48.71%
Garfield	1965 (B) / 1975 (R)	37%
McKinley	1971 (B)	31%
Nob Hill	1959 (B)	29%
Hoover	1947(B) 1948 (B) 1975 (B)	16%
Discovery Early Learning	2022 (R)	N/A
K-8 Virtual		N/A
Yakima Online / Open Doors		N/A