



2019/20 Financial Year End Report

January 4, 2021



Trevor Greene, Superintendent

Becky Nissen, Interim Executive Director of Finance

**The 2019/20 Financial Year End Report to the Board
September 1, 2019 thru August 31, 2020**



Yakima
SCHOOL DISTRICT

2019-20 Year End Overview of All Funds

	General Fund	Associated Student Body Fund	Debt Sevices Fund	Capital Projects Fund	Transportation Vehicle Fund
Beginning Fund Balance at 9/1/2019	\$ 23,732,885	\$ 570,391	\$ 12,258,815	\$ 2,626,823	\$ 766,267
Total Revenues & Other Financing Sources	\$ 234,618,025	\$ 416,081	\$ 9,350,689	\$ 1,993,735	\$ 498,097
Total Expenditures	\$ (229,659,052)	\$ (342,333)	\$ (8,092,246)	\$ (780,144)	\$ -
Transfer To Other Funds	\$ (657,316)	\$ -	\$ -	\$ -	\$ -
Excess of Revenues & Other Financing Sources Over (Under) Expenditures and Transfers Out	\$ 4,301,657	\$ 73,747	\$ 1,258,443	\$ 1,213,591	\$ 498,097
Ending Fund Balance at 8/31/2020	<u>\$ 28,034,543</u>	<u>\$ 644,139</u>	<u>\$ 13,517,258</u>	<u>\$ 3,840,414</u> **	<u>\$ 1,264,364</u>

** The Capital Projects Fund includes YV Tech Funds in the amount of \$1,136,666 from the sale of the former YV Tech Building



General Fund Comparison 2018/19 to 2019/20 changes to Revenues & Expenditures

Beginning Fund Balance as of 9/1/2019	\$ 23,732,885
Significant Revenue Changes Local, State & Federal:	
Local Levy	\$ 801,608
Local Effort Assistance (LEA)	\$ (566,924)
Local Grants due to Pandemic Invest Ed, Gen Youth, Yakima Schools Foundation and No Kid Hungry	\$ 271,062
Learning Assistance Program (LAP), Bilingual (TBIP) and Highly Capable	\$ 2,963,683
Special Education (State)	\$ 963,643
CARES (Federal)	\$ 2,973,710
Nutrition Services (State & Federal)	\$ 614,011
Miscellaneous Local, State & Federal Revenues	\$ 592,735
Net Revenue Increase/(Decrease)	\$ 8,613,527
Actual Expenditure Changes:	
Certificated Salaries	\$ 1,243,716
Classified Salaries	\$ 2,752,132
Employee Benefits	\$ 3,032,212
Supplies/Materials (MSOC)	\$ 5,327,919
Purchased Services	\$ (6,893,476)
Travel	\$ (428,290)
Capital Outlay	\$ (722,343)
Net Expenditure Increase/(Decrease)	\$ 4,311,870
Increase/(Decrease) to Fund Balance	\$ 4,301,657
Ending Fund Balance as of 8/31/2020	\$ 28,034,543



2019/20 General Fund - Fund Balance Analysis

Nonspendable:

GL 840 Inventory & Prepaid Items	412,294	
Total Nonspendable Fund Balance		412,294

Restricted:

GL 821 Restricted for Carryover of State Program Revenues:	2,593,921	
GL 825 Restricted for Skills Centers	2,249,099	
GL 830 Restricted for Debt Service	700,000	
GL 845 Restricted for Self Insurance	1,040,000	
Total Restricted Fund Balance		6,583,019

Committed:

GL 870 Committed ESD105 Unemployment Pool	172,902	
Total Committed Fund Balance		172,902

Assigned:

GL 888 Assigned for Other Purposes:	2,513,461	
Total Assigned Fund Balance		2,513,461

Unassigned:

GL 890 Unassigned Fund Balance	5,857,077	
GL 891 Unassigned Minimum Fund Balance Policy	12,495,790	
Total Unassigned Fund Balance		18,352,867 7.344% **

Total Ending Fund Balance		28,034,543
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** Percent is based on 2019/20 Budgeted Expenditures per Board Policy 1000.2.3



Analysis of the District's 2019/20 Fiscal Year

- **Strengths**

- Working on Increased Transparency, Consistency and Aligning Resources to the Strategic Plan
- Current Stable Fund Balance
- Strategic Use of Categorical Funds to Support 1:1 Student Laptops and Hotspots
- Maximized use of State Categorical Funds



Analysis of the District's 2019/20 Fiscal Year (cont.)

- **Weakness**
 - Dependence on General Fund for Large Maintenance Projects
 - Continued Gap in Dedicated Revenue for Special Education
- **Opportunity**
 - Future Capital Levy
 - Curriculum Adoption



Analysis of the District's 2019/20 Fiscal Year (cont.)

- **Threats**

- Dependence on Local Effort Assistance (LEA)
- COVID-19 – Exhaustion of CARES Funds
- Enrollment Fluctuations
- Legislative Session with Potential Cuts



Investments for 2020/21

- **Executive Director of Equity, Partnerships, and Student Engagement**
- **Project Gemini**
 - The Gemini project is a collaborative of community partners and the Yakima School District (YSD), working together to create greater equitable opportunities for YSD students and parents in the areas of internet/online access and the skill sets necessary to participate in modern educational structure and processes.
- **Teaching and Learning Focus**
 - Implementation of district-wide 6-12 math alignment and instruction
 - Implement Dual Language (students to begin in Dual Language classrooms 2021)
- **K-3**
 - Class size reduction from 21.18 to 20.11
- **Safety**
 - Additional Custodial Staff
 - Safety precautions for COVID-19



Questions

Thank You!

