

# Quarterly Monitoring Report



For the quarter ending September 30, 2022

Prepared for:

Dexter Community Schools 403(b) Plan





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# EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

## Status of Funds

**Recommended for Removal** *(Details starting on page 13)*

- Virtus Ceredex Large-Cap Value Equity R6

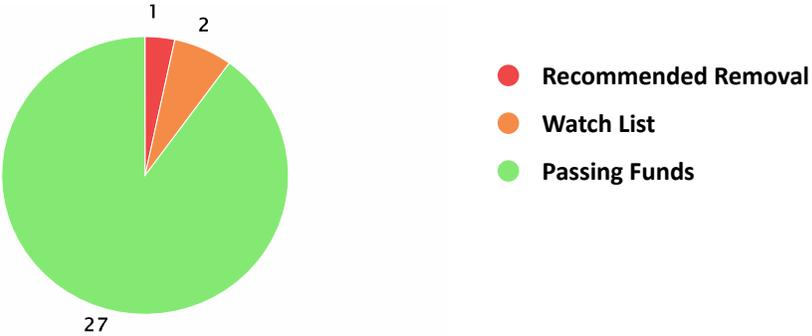
**Watch List Funds**

- American Funds Europacific Growth R6
- PIMCO Total Return Instl

**Actions to be Implemented on your behalf**

The following funds will be removed and replaced. We will notify you of the date this will occur.

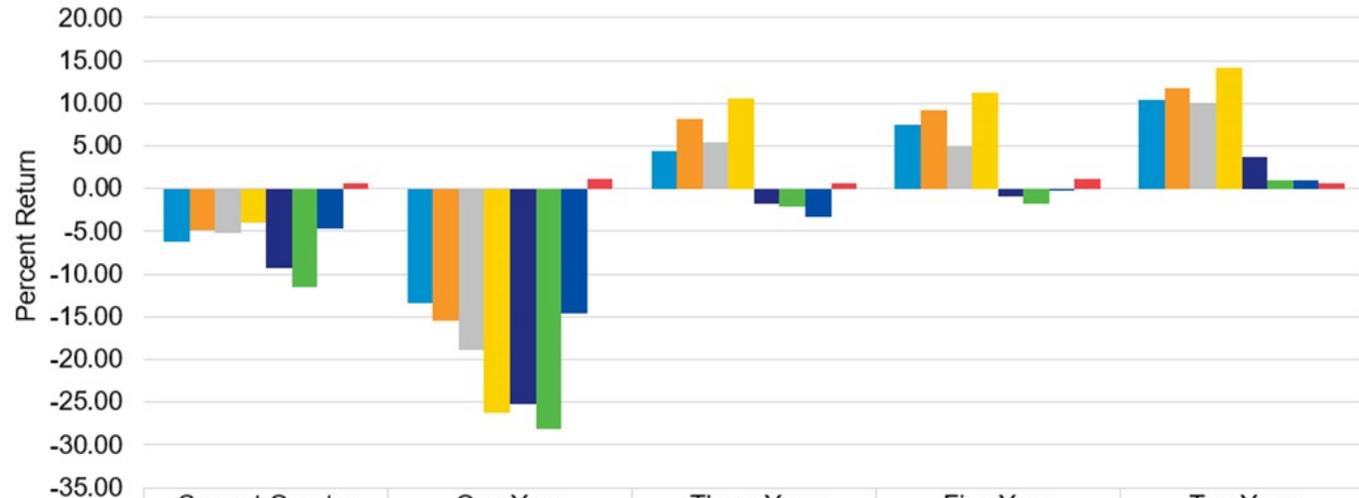
- Virtus Ceredex Large-Cap Value Equity R6



## BROAD MARKETS

Inflation may have peaked in June, but it remains stubbornly high at 8.3% year-over-year as of August. Both stock market and bond market volatility over the last few months are likely primarily attributable to the Federal Reserve’s measures to combat this inflation. The Fed has consistently raised rates throughout the year. These raises are not helpful to either stock or bond valuation both because they slow down the economy and because they make current holdings less valuable as compared to alternative safe assets such as treasury bills.

Predicting that recent lower inflation readings might cause the Fed to adjust their plans to raise rates, markets rebounded during the first half of the third quarter, but then subsequently fell back down over the last six weeks as the reality that the Fed was not yet going to adjust course began to set in. The bond market has followed suit, seeing significant losses year-to-date.



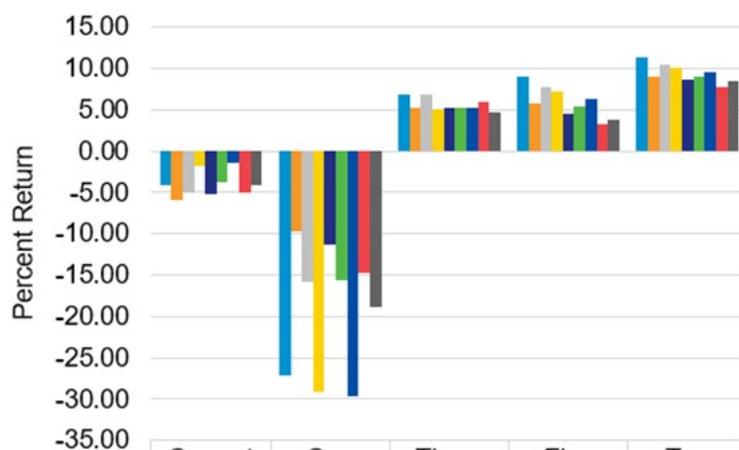
	Current Quarter	One Year	Three Year	Five Year	Ten Year
DJ Industrial Average TR USD	-6.17	-13.40	4.36	7.42	10.45
S&P 500 TR USD	-4.88	-15.47	8.16	9.24	11.70
S&P SmallCap 600 TR USD	-5.20	-18.83	5.48	4.84	10.09
NASDAQ Composite TR USD	-3.91	-26.25	10.63	11.25	14.22
MSCI EAFE NR USD	-9.36	-25.13	-1.83	-0.84	3.67
MSCI EM NR USD	-11.57	-28.11	-2.07	-1.81	1.05
Bloomberg US Agg Bond TR USD	-4.75	-14.60	-3.26	-0.27	0.89
USTREAS T-Bill Auction Ave 3 Mon	0.69	1.08	0.63	1.19	0.71

Source: Morningstar Direct

## DOMESTIC EQUITY

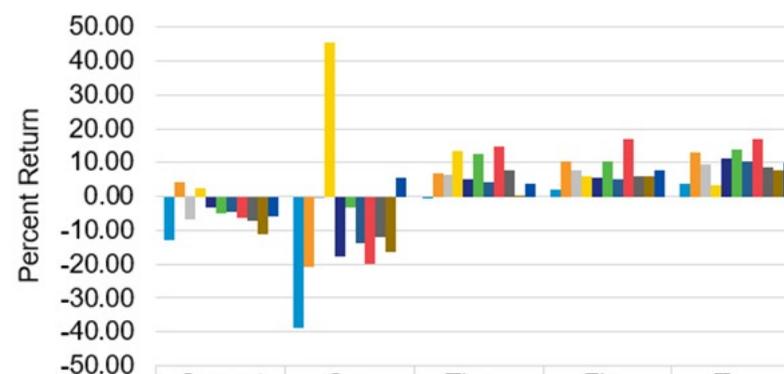
Many economists expect a recession at some point during the next twelve months. Regardless of whether we do get an official recession, economic growth will almost certainly continue to be poor. In their September update to The OECD Economic Report, the group calls for 1.5% total U.S. GDP growth during 2022 and only 0.5% U.S. GDP growth during 2023.

On a positive note, jobs growth remains strong. Per the Bureau of Labor Statistics, the U.S. economy added 537,000 jobs during July, 315,000 in August and 263,000 in September. The total number of unemployed persons is now 5.8 million and the unemployment rate is 3.5%. This is roughly equivalent to pre-pandemic levels of 5.7 million and 3.5% respectively.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Large Growth	-4.09	-27.10	6.77	8.95	11.36
■ Large Value	-5.91	-9.64	5.27	5.75	8.98
■ Large Blend	-4.99	-15.83	6.77	7.74	10.38
■ Mid Growth	-1.83	-29.18	5.10	7.27	10.14
■ Mid Value	-5.15	-11.31	5.22	4.59	8.65
■ Mid Blend	-3.84	-15.64	5.27	5.43	9.09
■ Small Growth	-1.35	-29.71	5.26	6.34	9.55
■ Small Value	-5.06	-14.77	5.92	3.34	7.84
■ Small Blend	-4.03	-18.95	4.74	3.74	8.42

Source: Morningstar Direct

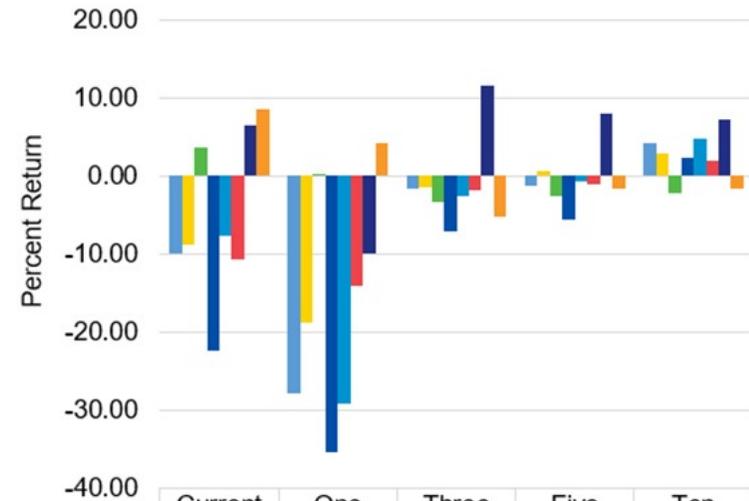
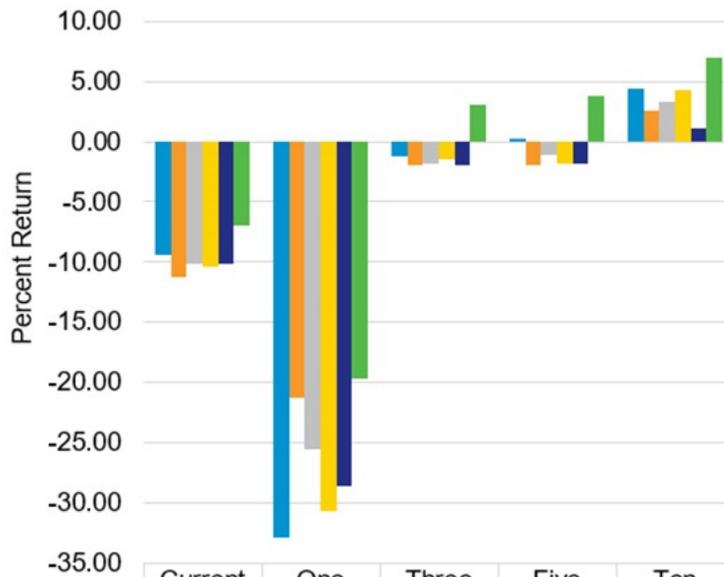


	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Com Services	-12.72	-39.05	-0.05	1.95	3.76
■ Cons Disc	4.36	-20.89	6.70	10.51	13.19
■ Cons Staples	-6.62	-0.09	6.24	7.60	9.51
■ Energy	2.35	45.70	13.44	6.09	3.52
■ Financials	-3.10	-17.65	4.92	5.47	11.38
■ Health Care	-5.18	-3.37	12.46	10.18	13.68
■ Industrials	-4.72	-13.87	4.02	4.87	10.39
■ Technology	-6.21	-20.00	14.93	16.74	17.09
■ Materials	-7.13	-12.15	7.62	5.89	8.56
■ Real Estate	-11.03	-16.37	0.40	5.79	7.76
■ Utilities	-5.99	5.58	3.66	7.82	9.85

## INTERNATIONAL EQUITY

The world economy continues to be impacted by Russia's ongoing war against Ukraine. Global energy and food prices have skyrocketed as a result. This has led inflation in many economies to be higher than it has been at any time since the 1980s. Looking forward, the upcoming winter in Europe could prove to be difficult as the OECD predicts, absent at least a 10% cut in usage, shortages of natural gas to occur by early February based on currently available supplies. A harsher-than-average winter would result in even more strain on supplies.

The OECD Economic Report predicts continued sluggish global growth for the near future. They now forecast total global GDP growth of 2.8% during 2022 and a mere 2.2% during 2023.



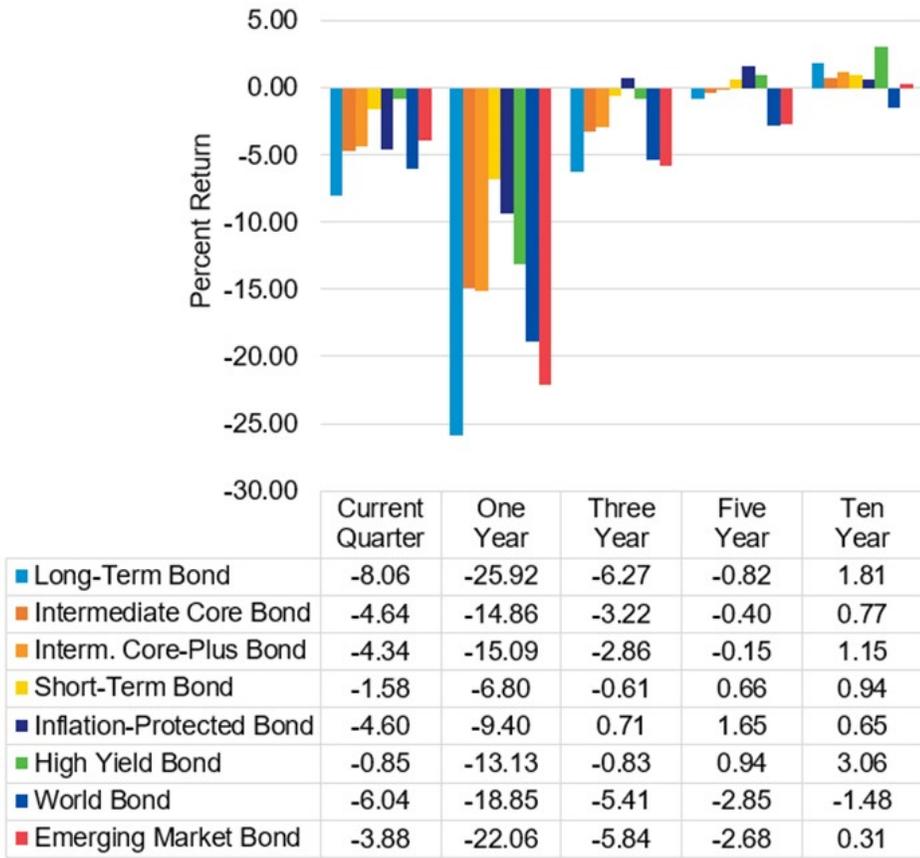
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	-9.94	-27.82	-1.68	-1.31	4.18
Pacific Ex Japan	-8.82	-18.79	-1.39	0.59	2.91
Latin America	3.61	0.24	-3.39	-2.64	-2.28
China	-22.50	-35.40	-7.18	-5.56	2.37
Japan	-7.67	-29.30	-2.65	-0.63	4.84
United Kingdom	-10.76	-14.08	-1.73	-1.06	1.88
India	6.50	-9.94	11.51	7.98	7.27
Brazil	8.54	4.32	-5.20	-1.68	-1.65

Source: Morningstar Direct

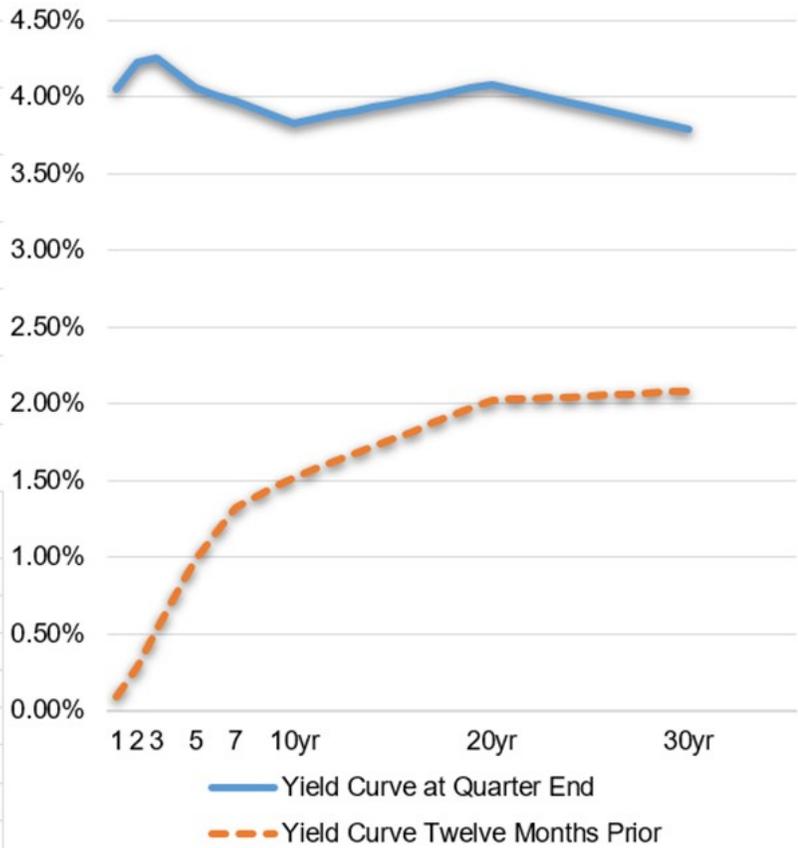
## FIXED INCOME

Bond indexes had another quarter of relatively large losses, given what is typical for the category. Interest rates, which heavily influence bond prices, continued to climb during the quarter. Even inflation-protected bond funds were not immune to losses, as that category lost 4.60% during the second quarter.

The resulting yield curve has changed dramatically from 12 months prior. This demonstrates a significant shift in bond-market sentiment during the last year. The yield curve is now slightly inverted, which is one of the reasons that many economists are now expecting a recession at some point during the next twelve months.



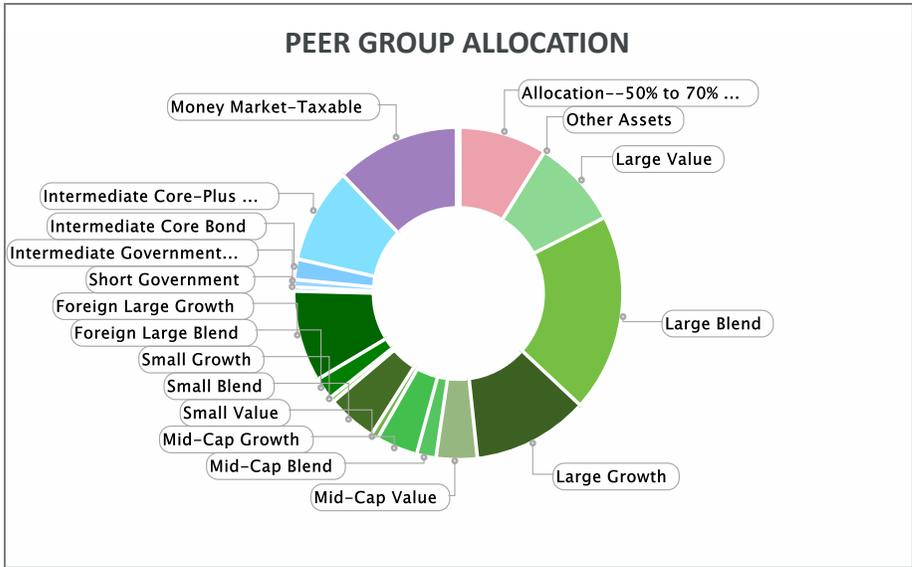
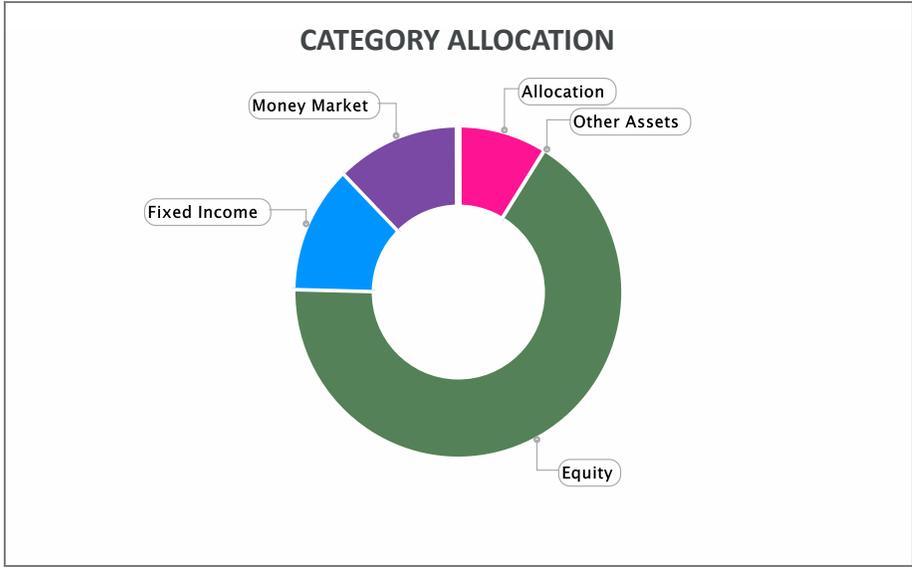
Source: Morningstar Direct



Source: Department of the Treasury

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## PLAN ALLOCATION BREAKDOWN



Investments	Weighting	Assets
<b>Allocation</b>	<b>8.94%</b>	<b>\$1,247,821.07</b>
● Allocation--50% to 70% Equity	8.94%	\$1,247,821.07
VBIAX Vanguard Balanced Index Adm	8.94%	\$1,247,821.07
<b>Other Assets</b>	<b>0.00%</b>	<b>\$0.00</b>
● Other Assets	0.00%	\$0.00
Brokerage Account	0.00%	\$0.00
<b>Equity</b>	<b>66.46%</b>	<b>\$9,279,935.38</b>
● Large Value	8.67%	\$1,211,231.75
VVIAX Vanguard Value Index Adm	1.74%	\$242,673.11
STVZX Virtus Ceredex Large-Cap Value Equity R6	6.94%	\$968,558.64
● Large Blend	19.30%	\$2,694,828.03
JUEMX JPMorgan US Equity R6	2.98%	\$416,564.03
VFIAX Vanguard 500 Index Admiral	16.32%	\$2,278,264.00
● Large Growth	11.41%	\$1,593,176.27
HNACX Harbor Capital Appreciation Retirement	2.85%	\$397,368.32
MFEKX MFS Growth R6	7.72%	\$1,077,463.81
VIGAX Vanguard Growth Index Admiral	0.85%	\$118,344.14
● Mid-Cap Value	4.03%	\$563,119.96
MVCKX MFS Mid Cap Value R6	3.16%	\$441,498.94
VMVAX Vanguard Mid-Cap Value Index Admiral	0.87%	\$121,621.02
● Mid-Cap Blend	1.90%	\$265,393.98
CSMUX Carillon Scout Mid Cap R-6	0.44%	\$61,930.98
VIMAX Vanguard Mid Cap Index Admiral	1.46%	\$203,463.00
● Mid-Cap Growth	4.07%	\$568,730.31
NRMGX Neuberger Berman Mid Cap Growth R6	2.52%	\$352,363.51
PRJIX T. Rowe Price New Horizons I	1.33%	\$185,699.81
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.22%	\$30,666.99



## PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
<b>● Small Value</b>	<b>0.72%</b>	<b>\$100,002.69</b>
DFFVX DFA US Targeted Value I	0.56%	\$78,678.80
VSIAX Vanguard Small Cap Value Index Admiral	0.15%	\$21,323.89
<b>● Small Blend</b>	<b>4.85%</b>	<b>\$676,733.46</b>
DFSTX DFA US Small Cap I	4.10%	\$573,056.10
VSMAX Vanguard Small Cap Index Adm	0.74%	\$103,677.36
<b>● Small Growth</b>	<b>0.50%</b>	<b>\$70,415.57</b>
VSGAX Vanguard Small Cap Growth Index Admiral	0.50%	\$70,415.57
<b>● Foreign Large Blend</b>	<b>2.13%</b>	<b>\$297,901.53</b>
IHOVX Hartford International Opportunities R6	1.06%	\$148,221.42
VTMGX Vanguard Developed Markets Index Admiral	1.07%	\$149,680.11
<b>● Foreign Large Growth</b>	<b>8.87%</b>	<b>\$1,238,401.83</b>
RERGX American Funds Europacific Growth R6	8.56%	\$1,194,735.96
MGRDX MFS International Growth R6	0.31%	\$43,665.87
<b>Fixed Income</b>	<b>12.40%</b>	<b>\$1,731,654.65</b>
<b>● Short Government</b>	<b>0.39%</b>	<b>\$54,119.93</b>
VSGDX Vanguard Short-Term Federal Adm	0.39%	\$54,119.93
<b>● Intermediate Government</b>	<b>0.73%</b>	<b>\$102,412.04</b>
VFIUX Vanguard Interm-Term Treasury Adm	0.73%	\$102,412.04
<b>● Intermediate Core Bond</b>	<b>1.99%</b>	<b>\$278,102.95</b>
VBTLX Vanguard Total Bond Market Index Adm	1.99%	\$278,102.95
<b>● Intermediate Core-Plus Bond</b>	<b>9.29%</b>	<b>\$1,297,019.73</b>
PTTRX PIMCO Total Return Instl	9.29%	\$1,297,019.73
<b>Money Market</b>	<b>12.20%</b>	<b>\$1,703,019.32</b>
<b>● Money Market-Taxable</b>	<b>12.20%</b>	<b>\$1,703,019.32</b>
VMFXX Vanguard Federal Money Market Investor	12.20%	\$1,703,019.32
<b>Portfolio Total:</b>		<b>\$13,962,430.42</b>

## ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low
Moderate
High

### Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
<b>LARGE</b>	<b>8.67%</b> <i>Vanguard Value Index Adm</i> <i>Virtus Ceredex Large-Cap ...</i>	<b>19.30%</b> <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	<b>11.41%</b> <i>Harbor Capital Appreciat...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	<b>39.39%</b>
<b>MEDIUM</b>	<b>4.03%</b> <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	<b>1.90%</b> <i>Carillon Scout Mid Cap R...</i> <i>Vanguard Mid Cap Index Ad...</i>	<b>4.07%</b> <i>Neuberger Berman Mid Cap ...</i> <i>T. Rowe Price New Horizon...</i> <i>Vanguard Mid-Cap Growth I...</i>	<b>10.01%</b>
<b>SMALL</b>	<b>0.72%</b> <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	<b>4.85%</b> <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	<b>0.50%</b> <i>Vanguard Small Cap Growth...</i>	<b>6.07%</b>
<b>TOTAL BY STYLE</b>	<b>13.42%</b>	<b>26.05%</b>	<b>15.99%</b>	

### Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
<b>HIGH QUALITY (GOVT.)</b>	<b>0.39%</b> <i>Vanguard Short-Term Feder...</i>	<b>0.73%</b> <i>Vanguard Interm-Term Trea...</i>		<b>1.12%</b>
<b>MEDIUM QUALITY (CORPORATE)</b>		<b>11.28%</b> <i>Vanguard Total Bond Marke...</i> <i>PIMCO Total Return Instl</i>		<b>11.28%</b>
<b>HIGH YIELD</b>				<b>0.00%</b>
<b>TOTAL BY MATURITY</b>	<b>0.39%</b>	<b>12.01%</b>	<b>0.00%</b>	

### Other Investment Options

Other 0.00%	Allocation 8.94%	Foreign Large Blend 2.13%	Foreign Large Growth 8.87%	Money Market-Taxable 12.20%
- Brokerage Account	- Vanguard Balanced Index A...	- Hartford International Op... - Vanguard Developed Market...	- American Funds Europacifi... - MFS International Growth ...	- Vanguard Federal Money Ma...

## HOW TO USE THIS REPORT WITH GRAPHICS

### Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

### Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.

## IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

### Recommended For Removal

Virtus Ceredex Large-Cap Value Equity R6	Jun 2022	Ticker: STVZX	Fund Category: Large Value
89% 	78% 	\$736 M 	0.72 
26 yrs. 	Yes 		

### Watch List

American Funds Europacific Growth R6	Dec 2021	Ticker: RERGX	Fund Category: Foreign Large Growth
55% 	58% 	\$119,902 M 	0.46 
21 yrs. 	Yes 		
PIMCO Total Return Instl	Sep 2022	Ticker: PTRRX	Fund Category: Intermediate Core-Plus Bond
60% 	57% 	\$59,720 M 	0.46 
8 yrs. 	Yes 		

### Exception

Vanguard Interm-Term Treasury Adm	Dec 2021	Ticker: VFIUX	Fund Category: Intermediate Government
10% 	5% 	\$5,545 M 	0.10 
0 yrs. 	Yes 		

## RECOMMENDATIONS and MONITORING DECISIONS

### ► Vanguard Interm-Term Treasury Adm

Ticker: VFIUX

Fund Category: GI

Custom Decision (ongoing)

Vanguard Intermediate-Term Treasury fund will flag for manager tenure but the fund is not on the Watch List. Effective December 31, 2021, Gemma Wright-Casparius, sole PM of the fund since 2015, retired from Vanguard. Brian Quigley and John Madziyire were added as co-managers in November 2021. Mr. Quigley has been with Vanguard since 2003 and Mr. Madziyire since 2017. Both are part of the Global Rates team at Vanguard. Brian Quigley manages the Vanguard Short-Term Federal fund and is also a portfolio manager for the Vanguard Core Bond fund making him well equipped to co-managing the Intermediate-Term Treasury fund. Vanguard takes a collaborative approach to their fixed income offerings, encompassing their top-down Sr. Investment "hub" coupled with bottom-up sector research satellite teams. Given the experience of the two newly named managers and the collaborative nature of the fund and process, the Investment Committee decided not to place the fund on the Watch List. We will continue to monitor the manager change.

### ► Virtus Ceredex Large-Cap Value Equity R6

Ticker: STVZX

Fund Category: LV

Custom Decision (ongoing)

StanCorp Investment Advisers recommends removal of the Virtus Ceredex Large-Cap Value Equity fund as of Q2 2022 due to performance. For 2020, security selection in materials and energy dragged on performance. In 2021, an overweight allocation to and security selection in industrials weighed heavily on performance; security selection in technology and financial services balanced the fund. Year-to-date, the fund has suffered from broad allocation and security selection issues; security selection in industrials, basic materials, and healthcare contributed significantly to the underperformance. On November 1, 2021, longtime dedicated-analyst Jennifer Grass joined lead-PM Mills Riddick as a co-manager of this fund. Over the years, this fund has reduced its portfolio holdings from 100 securities to around 40. Further, the fund has continually shifted closer to mid-capitalization securities, finishing Q2 2022 with over 40% of the portfolio residing in the mid-cap blend investment space. The recommended replacement is the Putnam Large Cap Value fund due to consistent long-term performance and style purity.

### ► American Funds Europacific Growth R6

Ticker: RERGX

Fund Category: FG

Custom Decision (ongoing)

The American Funds Europacific Growth fund was added to the Watch List at the end of Q4 2021 due to performance. The fund underperformed its peer group in 2018 and 2019. During 2020, the fund performed well with security selection in consumer cyclical, healthcare, communication services, and technology driving performance; security selection in industrials and financials detracted. In 2021, security selection in healthcare and technology weighed significantly on performance and an underweight allocation to and security selection in industrials also hurt; an overweight allocation to Latin America and security selection in Japan further dragged performance lower. Year-to-date, the fund outperformed the category average, security selection in Latin America, Japan, consumer defensive, and basic materials along with an overweight allocation to energy drove performance. We will continue to monitor the fund.

### ► PIMCO Total Return Instl

Ticker: PTRX

Fund Category: PI

Custom Decision (ongoing)

The PIMCO Total Return fund was added to the Watch List at the end of Q3 2022 due to performance. During 2019, the fund underperformed due to an underweight allocation to investment grade credit, as credit spreads tightened; the fund's lower than average duration dragged on relative performance as the risk on market environment led to yields broadly dropping throughout the year. In 2021, the fund underperformed its category by a small margin but outperformed its benchmark, the Bloomberg US Aggregate, by a larger spread; short duration positioning in the UK and areas of non-domestic currency exposure also detracted from relative performance. Year-to-date, the fund underperformed due to longer duration positioning in the U.S, largely in the first quarter of the year, as interest rates rose; the fund cut its duration overweight in late March to increase protection from further potential interest rate volatility. Most recently, sector allocation within securitized assets, largely in non-agency mortgage-backed securities, also detracted from relative returns. We will continue to monitor the fund.



## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
ALLOCATION										
Allocation--50% to 70% Equity										
<b>Vanguard Balanced Index Adm</b>	<b>VBIAX</b>	<b>0.07 / 0.07</b>	<b>11/13/2000</b>	<b>-4.49</b>	<b>-20.78</b>	<b>-16.42</b>	<b>3.53</b>	<b>5.31</b>	<b>7.28</b>	<b>5.94</b>
			Percentile Rank	(35%)	(68%)	(60%)	(30%)	(19%)	(15%)	
Morningstar Moderate Target Risk TR USD			02/18/2009	-5.92	-20.91	-18.20	1.14	2.95	5.17	5.65
Category Average				-4.48	-18.29	-14.80	2.49	3.60	5.64	
Category Size				775	762	753	699	649	482	
EQUITY										
Large Value										
<b>Vanguard Value Index Adm</b>	<b>VVIAX</b>	<b>0.05 / 0.05</b>	<b>11/13/2000</b>	<b>-5.74</b>	<b>-14.60</b>	<b>-6.64</b>	<b>6.15</b>	<b>7.06</b>	<b>10.48</b>	<b>6.50</b>
			Percentile Rank	(49%)	(31%)	(24%)	(33%)	(26%)	(12%)	
▷ <b>Virtus Ceredex Large-Cap Value Equity R6</b>	<b>STVZX</b>	<b>0.72 / 0.83</b>	<b>08/01/2014</b>	<b>-5.77</b>	<b>-23.95</b>	<b>-16.39</b>	<b>2.72</b>	<b>4.48</b>	<b>8.78</b>	<b>5.99</b>
			Percentile Rank	(50%)	(97%)	(94%)	▷ (89%) ◀	▷ (78%) ◀	(61%)	
Morningstar US Large Value TR USD			07/03/2002	-7.09	-13.27	-6.67	3.89	5.70	8.86	6.59
Category Average				-5.91	-16.64	-9.64	5.27	5.75	8.98	
Category Size				1265	1235	1215	1153	1094	800	
Large Blend										
<b>JPMorgan US Equity R6</b>	<b>JUEMX</b>	<b>0.44 / 0.47</b>	<b>11/30/2010</b>	<b>-4.36</b>	<b>-23.55</b>	<b>-14.25</b>	<b>11.29</b>	<b>10.68</b>	<b>12.69</b>	<b>12.61</b>
			Percentile Rank	(23%)	(44%)	(31%)	(2%)	(2%)	(1%)	

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Blend										
<b>Vanguard 500 Index Admiral</b>	<b>VFIAX</b>	<b>0.04 / 0.04</b>	<b>11/13/2000</b>							
			Percentile Rank	(48%)	(49%)	(42%)	(23%)	(20%)	(13%)	6.58
Morningstar US Large Core TR USD			07/03/2002	-2.73	-22.77	-11.48	9.73	9.11	12.34	8.21
Category Average				-4.99	-23.28	-15.83	6.77	7.74	10.38	
Category Size				1425	1387	1366	1237	1118	820	
Large Growth										
<b>Harbor Capital Appreciation Retirement</b>	<b>HNACX</b>	<b>0.57 / 0.63</b>	<b>03/01/2016</b>							
			Percentile Rank	(11%)	(80%)	(79%)	(34%)	(36%)	(19%)	12.76
▷ <b>MFS Growth R6</b>	<b>MFEKX</b>	<b>0.49 / 0.50</b>	<b>08/26/2011</b>							
			Percentile Rank	(86%)	(65%)	(63%)	▷ (68%) ◀	(29%)	(22%)	13.45
<b>Vanguard Growth Index Admiral</b>	<b>VIGAX</b>	<b>0.05 / 0.05</b>	<b>11/13/2000</b>							
			Percentile Rank	(39%)	(61%)	(51%)	(22%)	(21%)	(21%)	6.81
Morningstar US Large Growth TR USD			07/03/2002	-2.74	-40.99	-38.87	3.11	8.02	11.26	5.72
Category Average				-4.09	-32.09	-27.10	6.77	8.95	11.36	
Category Size				1299	1270	1252	1142	1060	790	
Mid-Cap Value										
<b>MFS Mid Cap Value R6</b>	<b>MVCKX</b>	<b>0.64 / 0.64</b>	<b>02/01/2013</b>							
			Percentile Rank	(37%)	(55%)	(39%)	(36%)	(17%)	(11%)	9.24

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Value										
▶ Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	-5.55 (60%)	-17.85 (49%)	-11.10 (51%)	4.86 ▶ (54%) ◀	5.23 (35%)	10.10 (12%)	11.16
Morningstar US Mid Value TR USD			07/03/2002	-5.11	-13.09	-6.79	4.51	5.03	10.63	9.18
Category Average				-5.15	-17.88	-11.31	5.22	4.59	8.65	
Category Size				413	407	405	391	364	270	
Mid-Cap Blend										
Carillon Scout Mid Cap R-6	CSMUX	0.86 / 0.86	11/20/2017 Percentile Rank	-5.66 (86%)	-22.14 (55%)	-18.38 (72%)	6.49 (25%)	6.18 (37%)	10.46 (14%)	5.21
Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	-4.14 (60%)	-25.43 (86%)	-19.48 (81%)	5.47 (49%)	6.64 (26%)	10.45 (15%)	9.22
Morningstar US Mid Core TR USD			07/03/2002	-4.02	-22.97	-15.13	6.01	6.91	10.80	9.20
Category Average				-3.84	-21.64	-15.64	5.27	5.43	9.09	
Category Size				417	413	411	367	335	218	
Mid-Cap Growth										
Neuberger Berman Mid Cap Growth R6	NRMGX	0.57 / 0.57	03/15/2013 Percentile Rank	0.38 (21%)	-30.42 (44%)	-28.41 (49%)	5.60 (41%)	8.26 (31%)	10.23 (46%)	9.81
T. Rowe Price New Horizons I	PRJIX	0.64 / 0.64	08/28/2015 Percentile Rank	0.96 (16%)	-37.25 (88%)	-39.67 (90%)	5.85 (37%)	10.34 (8%)	13.81 (3%)	11.93

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Growth										
<b>Vanguard Mid-Cap Growth Index Admiral</b>	<b>VMGMX</b>	<b>0.07 / 0.07</b>	<b>09/27/2011</b> Percentile Rank	<b>-2.58</b> (60%)	<b>-32.67</b> (62%)	<b>-27.45</b> (42%)	<b>5.44</b> (43%)	<b>7.68</b> (44%)	<b>10.52</b> (40%)	<b>11.09</b>
Morningstar US Mid Growth TR USD			07/03/2002	-2.37	-35.49	-32.42	5.50	8.76	10.93	7.60
Category Average				-1.83	-31.49	-29.18	5.10	7.27	10.14	
Category Size				599	597	582	532	491	379	
Small Value										
<b>DFA US Targeted Value I</b>	<b>DFFVX</b>	<b>0.29 / 0.29</b>	<b>02/23/2000</b> Percentile Rank	<b>-2.68</b> (13%)	<b>-15.32</b> (14%)	<b>-9.34</b> (12%)	<b>9.82</b> (14%)	<b>5.45</b> (16%)	<b>9.68</b> (11%)	<b>10.32</b>
Morningstar US Small Value TR USD			07/03/2002	-5.14	-15.77	-11.44	6.70	3.13	8.23	8.94
Category Average				-5.06	-19.41	-14.77	5.92	3.34	7.84	
Category Size				486	476	471	443	417	316	
Small Blend										
<b>DFA US Small Cap I</b>	<b>DFSTX</b>	<b>0.27 / 0.27</b>	<b>03/19/1992</b> Percentile Rank	<b>-3.23</b> (40%)	<b>-21.48</b> (23%)	<b>-15.66</b> (21%)	<b>7.34</b> (13%)	<b>4.59</b> (35%)	<b>9.42</b> (21%)	<b>9.71</b>

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Blend										
▷ Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000 Percentile Rank	-2.61 (25%)	-23.70 (55%)	-20.74 (67%)	4.98 ▷ (51%) ◀	5.37 (16%)	9.57 (17%)	8.34
Morningstar US Small Core TR USD			07/03/2002	-3.68	-23.13	-17.56	2.32	3.04	8.36	8.78
Category Average				-4.03	-23.31	-18.95	4.74	3.74	8.42	
Category Size				614	609	607	578	536	356	
Small Growth										
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011 Percentile Rank	-0.79 (40%)	-30.49 (51%)	-30.09 (58%)	2.81 ▷ (77%) ◀	5.65 ▷ (59%) ◀	9.15 (62%)	10.47
Morningstar US Small Growth TR USD			07/03/2002	-2.49	-34.46	-34.89	0.53	3.35	8.24	5.69
Category Average				-1.35	-31.00	-29.71	5.26	6.34	9.55	
Category Size				633	623	617	582	535	401	
Foreign Large Blend										
Hartford International Opportunities R6	IHOVX	0.69 / 0.69	11/07/2014 Percentile Rank	-9.67 (29%)	-28.59 (67%)	-26.36 (60%)	0.42 (13%)	-0.24 (23%)	4.18 (15%)	2.48
Vanguard Developed Markets Index Admiral	VTMGX	0.07 / 0.07	08/17/1999 Percentile Rank	-10.44 (55%)	-27.69 (54%)	-25.53 (48%)	-1.26 (35%)	-0.63 (36%)	4.04 (20%)	3.27
Morningstar Developed Markets ex-US NR USD			06/22/2015	-9.27	-27.06	-25.14	-1.30	-0.53	3.76	4.16
Category Average				-10.10	-27.41	-25.51	-1.79	-1.12	3.31	
Category Size				782	758	750	701	610	419	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Growth										
▶ American Funds Europacific Growth R6	REGX	0.46 / 0.46	05/01/2009 Percentile Rank	-9.33 (52%)	-32.09 (34%)	-32.85 (55%)	-1.24 ▶ (55%) ◀	-0.23 ▶ (58%) ◀	4.52 (39%)	6.36
MFS International Growth R6	MGRDX	0.70 / 0.71	05/01/2006 Percentile Rank	-7.73 (11%)	-25.61 (3%)	-21.94 (2%)	0.99 (18%)	3.04 (10%)	5.56 (21%)	4.63
Morningstar Developed Markets ex-US NR USD			06/22/2015	-9.27	-27.06	-25.14	-1.30	-0.53	3.76	4.16
Category Average				-9.43	-34.43	-32.91	-1.18	0.28	4.40	
Category Size				457	452	449	390	350	223	
FIXED INCOME										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10 / 0.10	02/12/2001 Percentile Rank	-1.97 (46%)	-5.63 (47%)	-6.18 (47%)	-0.49 (12%)	0.67 (5%)	0.75 (5%)	2.61
iShares 1-3 Year Treasury Bond ETF			07/22/2002	-1.56	-4.53	-5.11	-0.64	0.42	0.46	1.63
Category Average				-2.04	-5.63	-6.24	-1.13	0.14	0.27	
Category Size				83	83	83	79	76	66	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Government										
▷ Vanguard Interm-Term Treasury Adm	VFIUX	0.10 / 0.10	02/12/2001	-4.24	-11.18	-11.73	-2.18	0.14	0.70	3.67
			Percentile Rank	(21%)	(13%)	(15%)	(10%)	(5%)	(6%)	
iShares US Treasury Bond ETF			02/14/2012	-4.38	-13.10	-13.08	-3.24	-0.35	0.40	0.57
Category Average				-4.66	-12.39	-12.79	-3.20	-0.72	0.16	
Category Size				239	238	238	225	214	178	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.05 / 0.05	11/12/2001	-4.65	-14.59	-14.66	-3.27	-0.26	0.85	3.15
			Percentile Rank	(43%)	(41%)	(39%)	(47%)	(35%)	(41%)	
iShares Core US Aggregate Bond ETF			09/22/2003	-4.73	-14.50	-14.58	-3.29	-0.31	0.85	2.90
Category Average				-4.64	-14.67	-14.86	-3.22	-0.40	0.77	
Category Size				467	454	445	401	363	269	
Intermediate Core-Plus Bond										
▷ PIMCO Total Return Instl	PTTRX	0.46 / 0.46	05/11/1987	-4.82	-15.59	-15.65	-3.14	-0.30	1.05	6.26
			Percentile Rank	(75%)	(62%)	(61%)	▷ (60%) ◀	▷ (57%) ◀	(59%)	
iShares Core Total USD Bond Market ETF			06/10/2014	-4.45	-14.78	-14.89	-3.13	-0.22	-	1.06
Category Average				-4.34	-14.76	-15.09	-2.86	-0.15	1.15	
Category Size				648	629	610	568	508	363	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
MONEY MARKET										
Money Market-Taxable										
▶ Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981 Percentile Rank	0.50	0.67	0.67	0.52	1.06	0.62	3.88
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	0.69	1.07	1.08	0.63	1.19	0.71	3.84
Category Average				0.41	0.51	0.52	0.39	0.86	0.47	
Category Size				592	585	569	526	487	389	
OTHER ASSETS										
Other Assets										
Brokerage Account		0.00 / 0.00	Percentile Rank							

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## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
ALLOCATION								
Vanguard Balanced Index Adm	VBIAX	MA	21 yrs	9 yrs	0.07	1%	50,317	35%
EQUITY								
Vanguard Value Index Adm	VVIAX	LV	21 yrs	27 yrs	0.05	2%	135,904	9%
Virtus Ceredex Large-Cap Value Equity R6	STVZX	LV	8 yrs	26 yrs	0.72	34%	736	159%
JPMorgan US Equity R6	JUEMX	LB	11 yrs	8 yrs	0.44	20%	17,909	53%
Vanguard 500 Index Admiral	VFIAX	LB	21 yrs	6 yrs	0.04	4%	731,891	2%
Harbor Capital Appreciation Retirement	HNACX	LG	6 yrs	32 yrs	0.57	12%	21,153	48%
MFS Growth R6	MFEKX	LG	11 yrs	20 yrs	0.49	9%	31,851	14%
Vanguard Growth Index Admiral	VIGAX	LG	21 yrs	27 yrs	0.05	2%	137,810	8%
MFS Mid Cap Value R6	MVCKX	MV	9 yrs	13 yrs	0.64	9%	13,753	19%
Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	11 yrs	16 yrs	0.07	2%	26,209	17%
Carillon Scout Mid Cap R-6	CSMUX	MB	4 yrs	15 yrs	0.86	38%	3,627	-
Vanguard Mid Cap Index Admiral	VIMAX	MB	20 yrs	24 yrs	0.05	3%	134,895	16%
Neuberger Berman Mid Cap Growth R6	NRMGX	MG	9 yrs	19 yrs	0.57	6%	1,455	42%
T. Rowe Price New Horizons I	PRJIX	MG	7 yrs	3 yrs	0.64	8%	22,891	43%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	11 yrs	9 yrs	0.07	3%	18,479	25%
DFA US Targeted Value I	DFVFX	SV	22 yrs	10 yrs	0.29	3%	10,488	13%
Vanguard Small Cap Value Index Admiral	VSIAX	SV	11 yrs	6 yrs	0.07	2%	42,940	16%
DFA US Small Cap I	DFSTX	SB	30 yrs	10 yrs	0.27	8%	12,632	12%
Vanguard Small Cap Index Adm	VSMAX	SB	21 yrs	6 yrs	0.05	3%	111,859	17%
Vanguard Small Cap Growth Index Admiral	VSGAX	SG	11 yrs	17 yrs	0.07	1%	26,815	29%
Hartford International Opportunities R6	IHOVX	FB	7 yrs	15 yrs	0.69	23%	3,398	99%
Vanguard Developed Markets Index Admiral	VTMGX	FB	23 yrs	9 yrs	0.07	4%	130,558	3%
American Funds Europacific Growth R6	RERGX	FG	13 yrs	21 yrs	0.46	5%	119,902	29%



## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
<b>EQUITY</b>								
MFS International Growth R6	MGRDX	FG	16 yrs	10 yrs	0.70	16%	10,748	12%
<b>FIXED INCOME</b>								
Vanguard Short-Term Federal Adm	VSGDX	GS	21 yrs	7 yrs	0.10	7%	6,722	424%
Vanguard Interm-Term Treasury Adm	VFIUX	GI	21 yrs	0 yrs	0.10	6%	5,545	181%
Vanguard Total Bond Market Index Adm	VBTLX	CI	20 yrs	9 yrs	0.05	7%	279,928	69%
PIMCO Total Return Instl	PTTRX	PI	35 yrs	8 yrs	0.46	26%	59,720	289%
<b>MONEY MARKET</b>								
Vanguard Federal Money Market Investor	VMFXX	TM	41 yrs	14 yrs	0.11	5%	217,941	–

## DFA US Small Cap I (DFSTX) Small Blend

As of: 09/30/2022

### Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

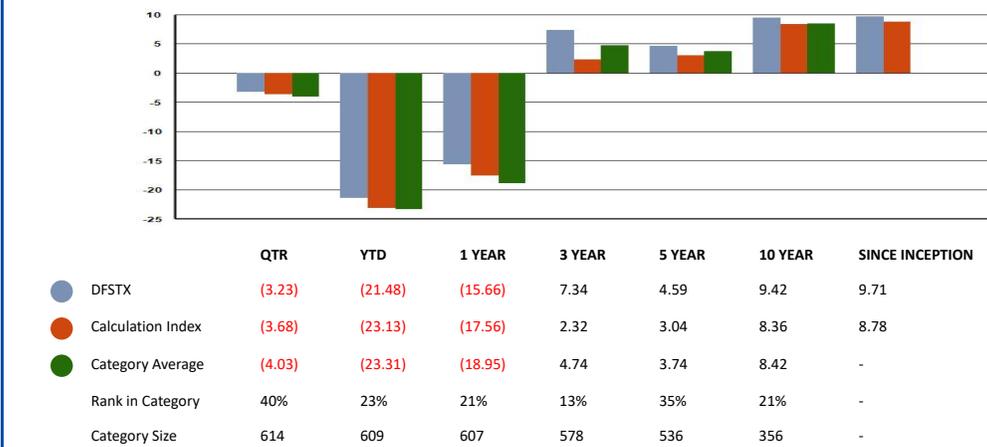
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$12.63b
Share Class Assets	\$12.63b / 100.00%
Avg Market Cap	\$2.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	10.63
P.B.	1.71

### Expense Data

Prospectus Net / Gross	0.27% / 0.27%
Cat Avg Exp Ratio Net / Gross	1.12% / 1.53%
Expense Rank Net / Gross	12% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

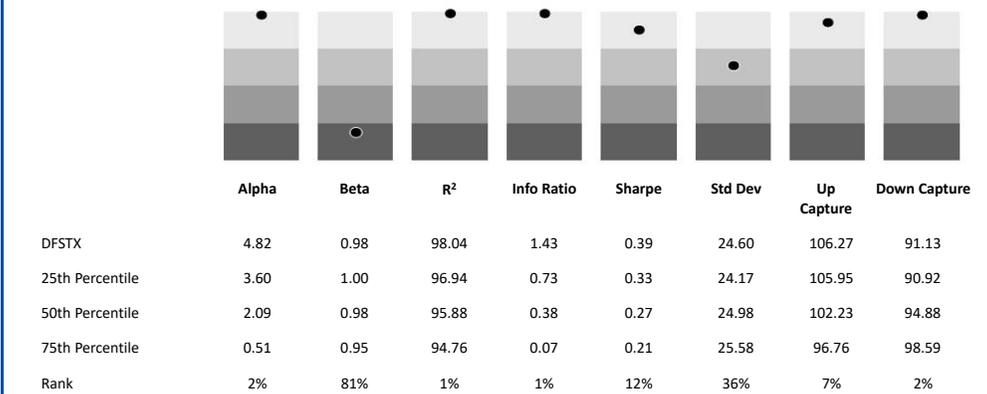


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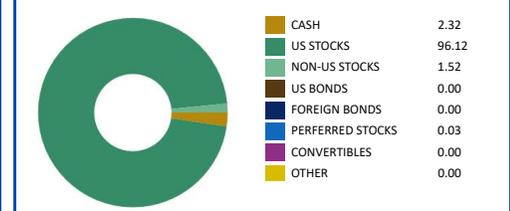
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
DFSTX	11.52	(13.13)	21.75	11.17	30.61
Calculation Index	13.17	(13.66)	29.63	6.18	21.17
Category Average	12.28	(12.72)	23.75	10.99	24.19
Rank in Category	61%	60%	74%	52%	14%
Category Size	802	769	702	671	630

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	DFSTX	Category Average
% BASIC MATERIALS	5.44	4.47
% CONSUMER CYCLICAL	12.04	11.02
% FINANCIAL SERVICES	20.49	16.29
% REAL ESTATE	0.52	6.88
% CONSUMER DEFENSIVE	4.48	4.18
% HEALTHCARE	10.45	13.99
% UTILITIES	3.10	2.69
% COMMUNICATION SERVICES	2.78	2.61
% ENERGY	6.25	4.92
% INDUSTRIALS	19.26	16.80
% TECHNOLOGY	11.94	13.72

### Top Ten Holding (%)

Acadia Healthcare Co Inc	0.38
Chart Industries Inc	0.35
Matador Resources Co	0.36
Murphy USA Inc	0.38
Nexstar Media Group Inc	0.39
PDC Energy Inc	0.34
Penske Automotive Group Inc	0.38
Range Resources Corp	0.43
WESCO International Inc	0.38
<b>% Assets in Top 10</b>	<b>3.39</b>

## PIMCO Total Return Instl (PTTRX) Intermediate Core-Plus Bond

Watch

As of: 09/30/2022

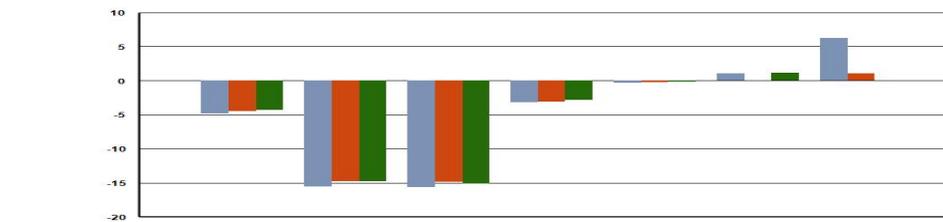
### Fund Objective

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$56.47b
Share Class Assets	\$44.85b / 79.42%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	289%
P/E	0.00
P.B.	0.00
<b>Expense Data</b>	
Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	0.97% / 4.62%
Expense Rank Net / Gross	19% / 14%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PTTRX	(4.82)	(15.59)	(15.65)	(3.14)	(0.30)	1.05	6.26
Calculation Index	(4.45)	(14.78)	(14.89)	(3.13)	(0.22)	-	1.06
Category Average	(4.34)	(14.76)	(15.09)	(2.86)	(0.15)	1.15	-
Rank in Category	75%	62%	61%	60%	57%	59%	-
Category Size	648	629	610	568	508	363	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

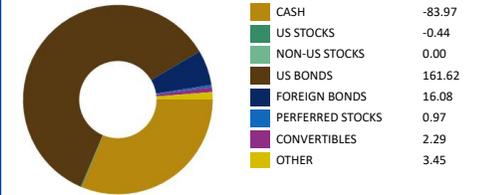
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
PTTRX	5.13	(0.26)	8.26	8.88	(0.84)
Calculation Index	4.06	(0.38)	9.26	7.59	(1.28)
Category Average	4.27	(0.61)	8.94	8.06	(0.67)
Rank in Category	17%	30%	73%	35%	51%
Category Size	597	617	613	602	605

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	PTTRX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

### Top Ten Holding (%)

Federal National Mortgage Association 3%	8.76
Federal National Mortgage Association 4%	3.19
United States Treasury Bonds 1.375%	1.92
<b>% Assets in Top 10</b>	<b>13.87</b>

# Vanguard Developed Markets Index Admiral (VTMGX) Foreign Large Blend

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4022 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LSB
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$125.86b
Share Class Assets	\$18.92b / 15.03%
Avg Market Cap	\$23.23b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	3%
P/E	10.48
P.B.	1.26

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.11% / 2.81%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

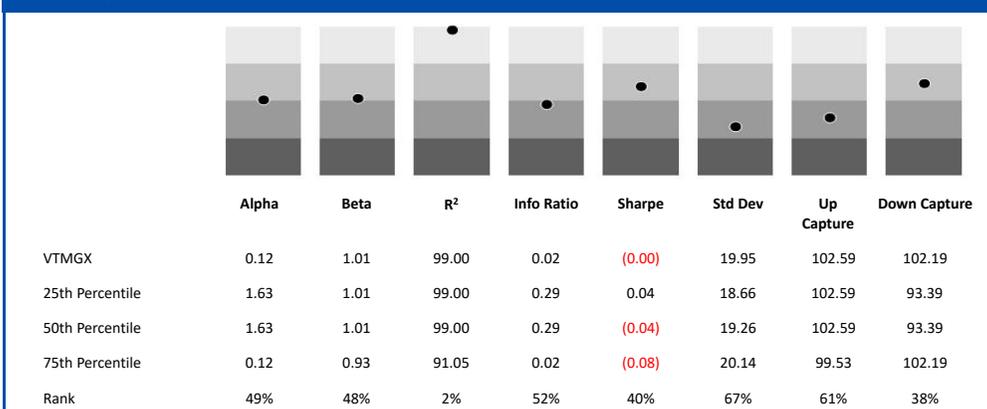


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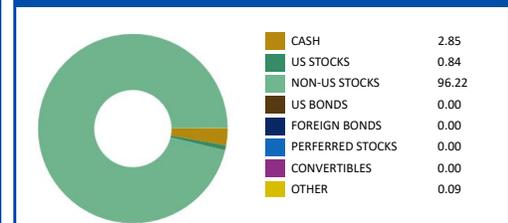
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VTMGX	26.40	(14.46)	22.05	10.26	11.43
Calculation Index	24.90	(14.39)	22.75	8.43	12.19
Category Average	25.12	(14.59)	21.59	9.30	9.72
Rank in Category	35%	51%	42%	40%	34%
Category Size	756	741	732	785	767

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	VTMGX	Category Average
% North America	0.84	2.60
% Latin America	0.09	1.14
% United Kingdom	11.85	13.50
% Europe Developed	22.83	24.79
% Europe Emerging	0.21	0.06
% Africa/Middle East	0.01	0.19
% Japan	20.67	17.73
% Australia	7.31	5.26
% Asia Developed	7.73	6.71
% Asia Emerging	0.21	5.39
% Not Classified	0.00	0.00

### Top Ten Holding (%)

ASML Holding NV	0.98
AstraZeneca PLC	1.00
LVMH Moët Hennessy Louis Vuitton SE	0.84
Nestle SA	1.69
Novartis AG	0.88
Novo Nordisk A/S Class B	0.87
Roche Holding AG	1.16
Samsung Electronics Co Ltd	1.09
Shell PLC	1.04
Toyota Motor Corp	0.95
<b>% Assets in Top 10</b>	<b>10.50</b>

# Vanguard Small Cap Index Adm (VSMAX) Small Blend

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

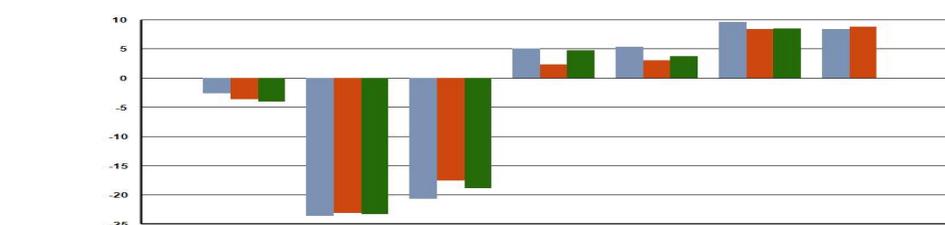
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$104.22b
Share Class Assets	\$41.70b / 40.02%
Avg Market Cap	\$4.54b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	11.17
P.B.	1.77

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.12% / 1.53%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSMAX	(2.61)	(23.70)	(20.74)	4.98	5.37	9.57	8.34
Calculation Index	(3.68)	(23.13)	(17.56)	2.32	3.04	8.36	8.78
Category Average	(4.03)	(23.31)	(18.95)	4.74	3.74	8.42	-
Rank in Category	25%	55%	67%	51%	16%	17%	-
Category Size	614	609	607	578	536	356	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

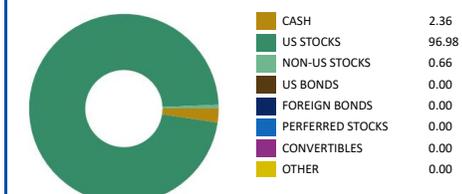
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VSMAX	16.24	(9.31)	27.37	19.11	17.73
Calculation Index	13.17	(13.66)	29.63	6.18	21.17
Category Average	12.28	(12.72)	23.75	10.99	24.19
Rank in Category	14%	20%	18%	21%	85%
Category Size	802	769	702	671	630

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSMAX	2.61	0.97	97.04	0.62	0.30	24.64	101.81	93.66
25th Percentile	3.60	1.00	96.94	0.73	0.33	24.17	105.95	90.92
50th Percentile	2.09	0.98	95.88	0.38	0.27	24.98	102.23	94.88
75th Percentile	0.51	0.95	94.76	0.07	0.21	25.58	96.76	98.59
Rank	4%	83%	1%	1%	43%	37%	15%	5%

### Asset Allocation (%)



### Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.02	4.47
% CONSUMER CYCLICAL	11.35	11.02
% FINANCIAL SERVICES	14.16	16.29
% REAL ESTATE	8.86	6.88
% CONSUMER DEFENSIVE	3.92	4.18
% HEALTHCARE	12.69	13.99
% UTILITIES	3.04	2.69
% COMMUNICATION SERVICES	2.24	2.61
% ENERGY	5.19	4.92
% INDUSTRIALS	17.16	16.80
% TECHNOLOGY	15.02	13.72

### Top Ten Holding (%)

Atmos Energy Corp	0.34
Bunge Ltd	0.32
Carlisle Companies Inc	0.33
Entegris Inc	0.30
EQT Corp	0.34
First Horizon Corp	0.29
First Solar Inc	0.30
IDEX Corp	0.33
LPL Financial Holdings Inc	0.36
Molina Healthcare Inc	0.43
<b>% Assets in Top 10</b>	<b>3.34</b>



# Vanguard 500 Index Admiral (VFIAX) Large Blend

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

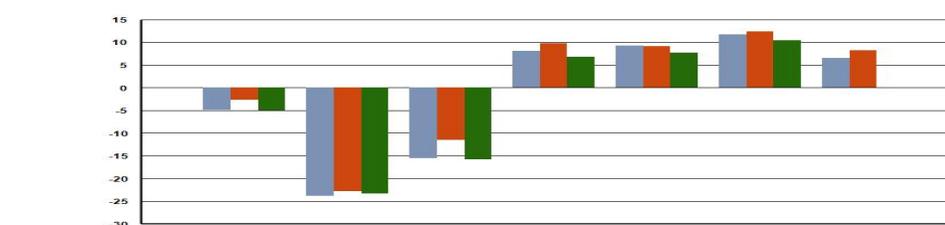
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$686.50b
Share Class Assets	\$343.67b / 50.06%
Avg Market Cap	\$163.95b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	15.23
P.B.	2.97

### Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.10% / 1.90%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



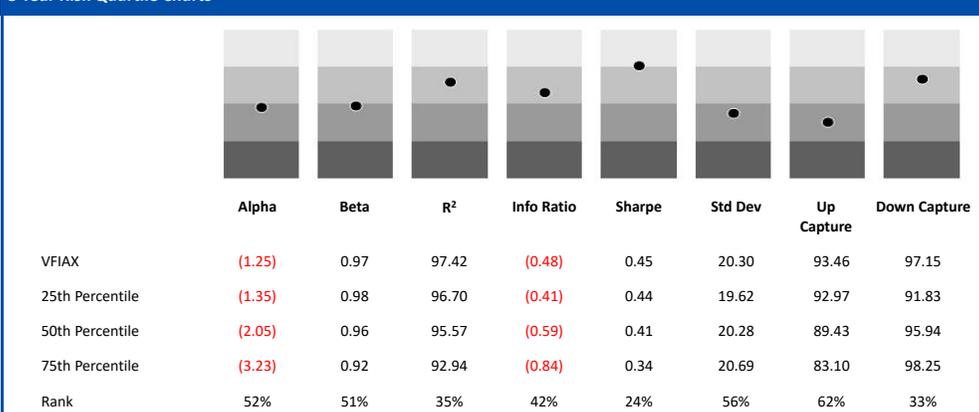
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIAX	(4.89)	(23.89)	(15.51)	8.12	9.20	11.66	6.58
Calculation Index	(2.73)	(22.77)	(11.48)	9.73	9.11	12.34	8.21
Category Average	(4.99)	(23.28)	(15.83)	6.77	7.74	10.38	-
Rank in Category	48%	49%	42%	23%	20%	13%	-
Category Size	1425	1387	1366	1237	1118	820	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

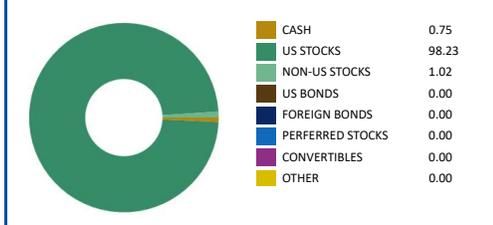
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VFIAX	21.79	(4.43)	31.46	18.37	28.66
Calculation Index	22.43	(8.22)	33.05	19.66	29.32
Category Average	20.44	(6.27)	28.78	15.83	26.07
Rank in Category	29%	27%	24%	38%	23%
Category Size	1396	1402	1387	1363	1382

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VFIAX	Category Average
% BASIC MATERIALS	2.23	2.57
% CONSUMER CYCLICAL	11.35	9.87
% FINANCIAL SERVICES	12.96	13.16
% REAL ESTATE	2.86	2.45
% CONSUMER DEFENSIVE	7.26	7.09
% HEALTHCARE	15.06	15.06
% UTILITIES	3.11	2.69
% COMMUNICATION SERVICES	8.00	7.64
% ENERGY	4.56	3.92
% INDUSTRIALS	8.25	9.73
% TECHNOLOGY	23.60	22.27

### Top Ten Holding (%)

Alphabet Inc Class A	1.93
Alphabet Inc Class C	1.80
Amazon.com Inc	3.30
Apple Inc	7.20
Berkshire Hathaway Inc Class B	1.51
Exxon Mobil Corp	1.20
Johnson & Johnson	1.26
Microsoft Corp	5.83
Tesla Inc	2.07
UnitedHealth Group Inc	1.45
<b>% Assets in Top 10</b>	<b>27.55</b>

# Vanguard Growth Index Admiral (VIGAX) Large Growth

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

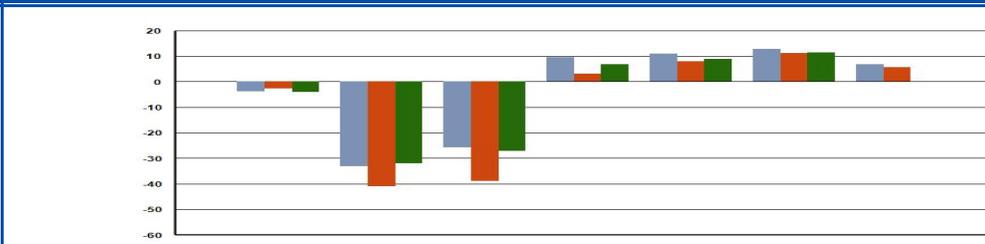
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	27
Strategy Assets	\$130.28b
Share Class Assets	\$45.32b / 34.78%
Avg Market Cap	\$263.93b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	8%
P/E	20.39
P.B.	4.85

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.24% / 2.17%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



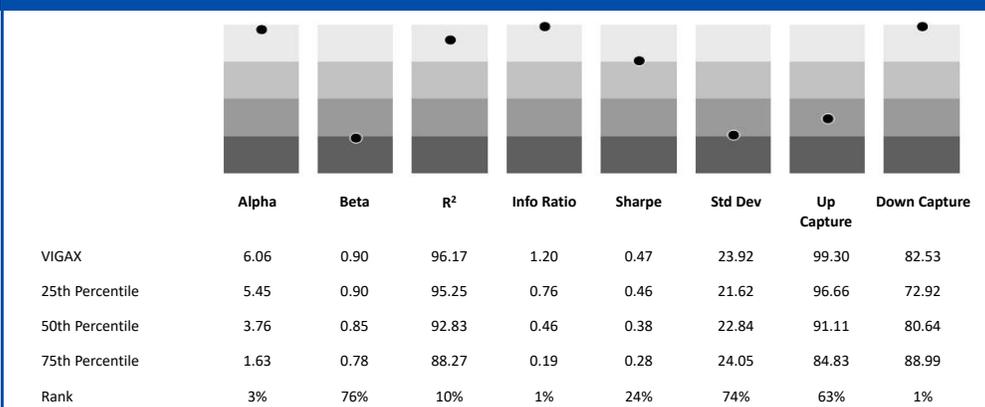
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIGAX	(3.80)	(33.04)	(25.86)	9.49	10.97	12.69	6.81
Calculation Index	(2.74)	(40.99)	(38.87)	3.11	8.02	11.26	5.72
Category Average	(4.09)	(32.09)	(27.10)	6.77	8.95	11.36	-
Rank in Category	39%	61%	51%	22%	21%	21%	-
Category Size	1299	1270	1252	1142	1060	790	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

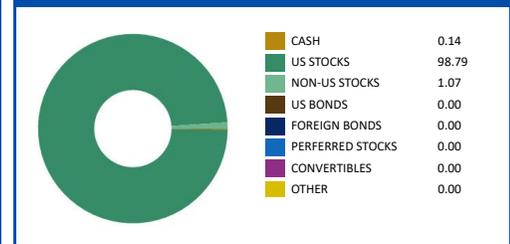
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VIGAX	27.80	(3.34)	37.23	40.19	27.26
Calculation Index	31.15	2.94	33.81	38.86	21.47
Category Average	27.67	(2.09)	31.90	35.86	20.45
Rank in Category	50%	63%	12%	28%	19%
Category Size	1363	1405	1360	1289	1237

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VIGAX	Category Average
% BASIC MATERIALS	1.85	1.46
% CONSUMER CYCLICAL	19.83	15.29
% FINANCIAL SERVICES	6.49	9.49
% REAL ESTATE	2.61	1.67
% CONSUMER DEFENSIVE	2.84	4.21
% HEALTHCARE	7.62	14.57
% UTILITIES	0.00	0.59
% COMMUNICATION SERVICES	12.63	9.50
% ENERGY	1.25	2.26
% INDUSTRIALS	4.34	5.89
% TECHNOLOGY	40.41	32.54

### Top Ten Holding (%)

Alphabet Inc Class A	3.66
Alphabet Inc Class C	3.27
Amazon.com Inc	6.16
Apple Inc	13.58
Meta Platforms Inc Class A	2.10
Microsoft Corp	10.98
NVIDIA Corp	2.02
Tesla Inc	4.09
The Home Depot Inc	1.66
Visa Inc Class A	1.78
<b>% Assets in Top 10</b>	<b>49.30</b>



# Vanguard Value Index Adm (VVIAX) Large Value

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

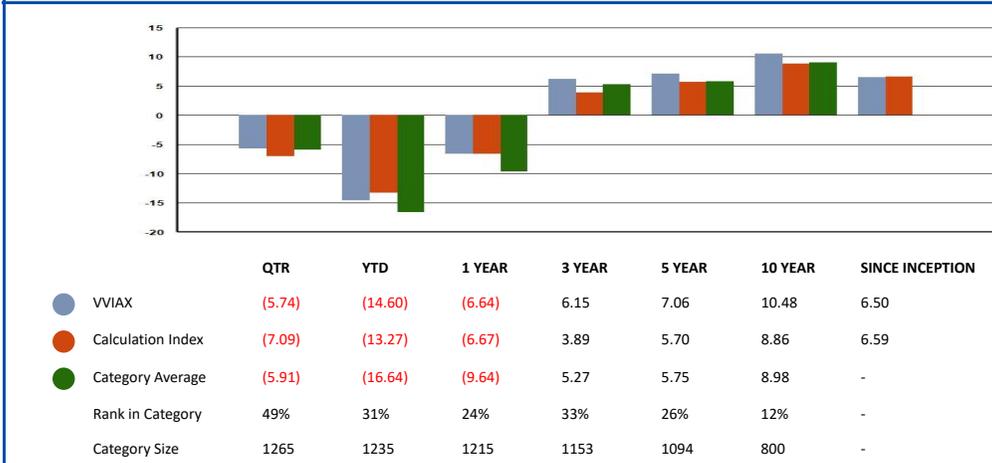
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	27
Strategy Assets	\$132.28b
Share Class Assets	\$28.01b / 21.18%
Avg Market Cap	\$91.06b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	9%
P/E	11.97
P.B.	2.16

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.16% / 3.96%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

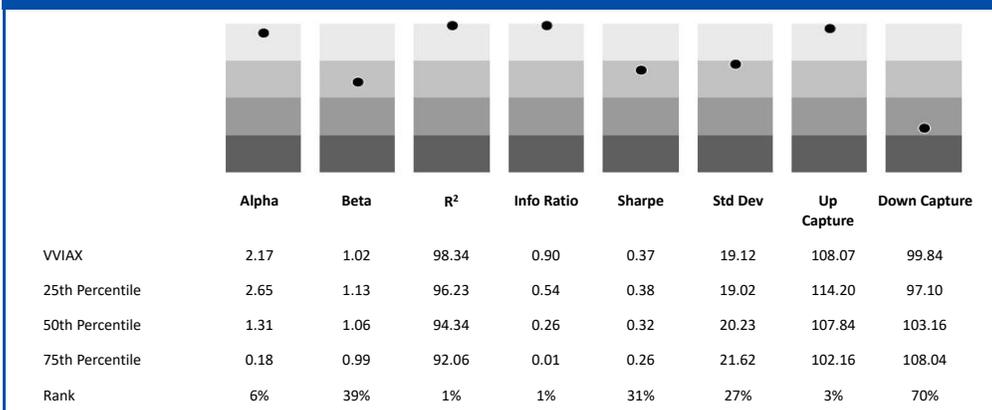


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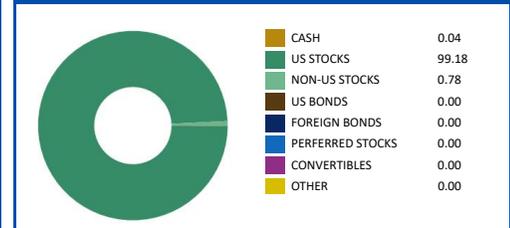
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VVIAX	17.13	(5.43)	25.82	2.29	26.49
Calculation Index	15.09	(5.90)	25.70	(0.62)	21.49
Category Average	15.94	(8.53)	25.04	2.91	26.22
Rank in Category	37%	19%	44%	53%	44%
Category Size	1260	1244	1209	1200	1207

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VVIAX	Category Average
% BASIC MATERIALS	2.62	3.19
% CONSUMER CYCLICAL	2.37	6.36
% FINANCIAL SERVICES	19.83	18.47
% REAL ESTATE	3.10	3.19
% CONSUMER DEFENSIVE	11.51	8.48
% HEALTHCARE	23.08	16.60
% UTILITIES	6.19	5.44
% COMMUNICATION SERVICES	3.37	6.66
% ENERGY	7.90	7.99
% INDUSTRIALS	11.99	10.41
% TECHNOLOGY	7.98	10.32

### Top Ten Holding (%)

AbbVie Inc	1.58
Berkshire Hathaway Inc Class B	2.95
Chevron Corp	1.70
Coca-Cola Co	1.46
Eli Lilly and Co	1.57
Exxon Mobil Corp	2.45
Johnson & Johnson	2.58
JPMorgan Chase & Co	2.03
Pfizer Inc	1.54
Procter & Gamble Co	2.01
<b>% Assets in Top 10</b>	<b>19.87</b>



**Vanguard Balanced Index Adm (VBIAX) Allocation--50% to 70% Equity**

As of: 09/30/2022

**Fund Objective**

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

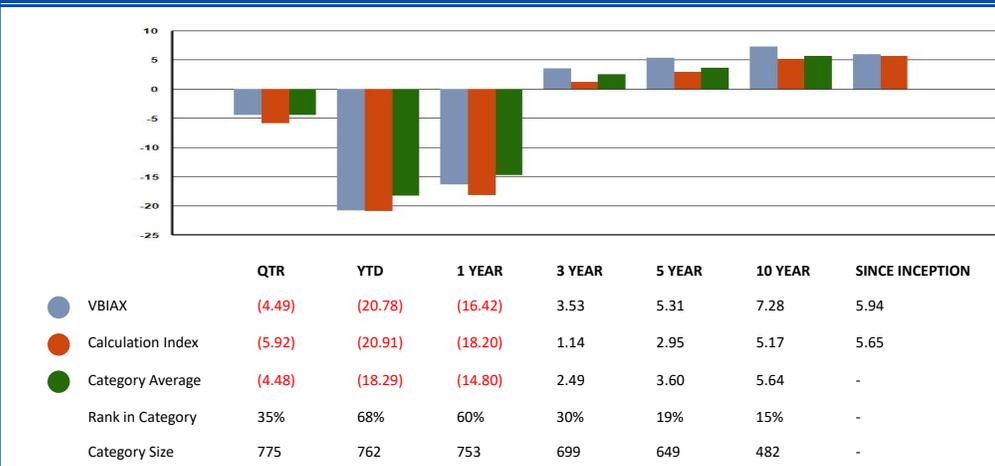
**Portfolio Data**

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$46.43b
Share Class Assets	\$36.24b / 78.06%
Avg Market Cap	\$96.60b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	35%
P/E	14.48
P.B.	2.75

**Expense Data**

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.51%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

**Annualized Total Returns**

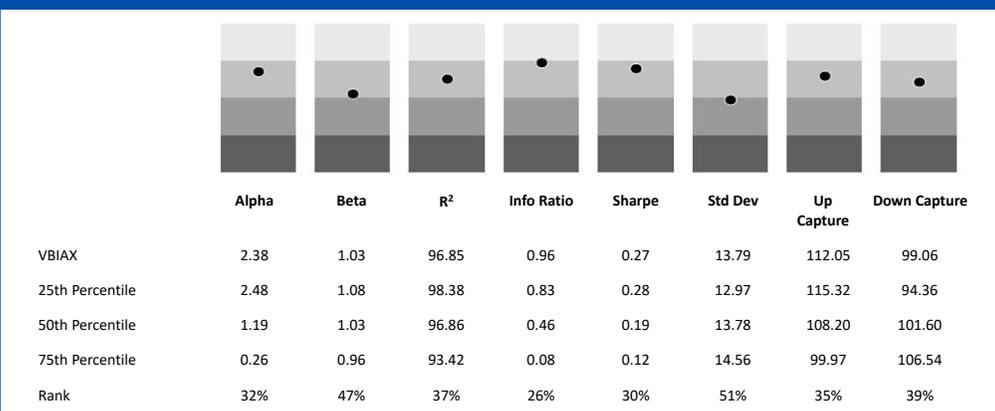


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

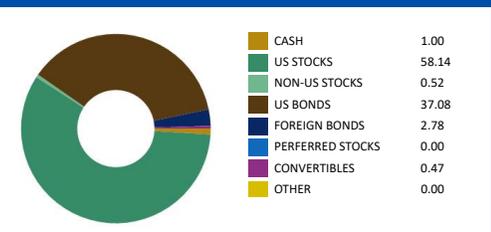
**Calendar Year Return (%)**

	2017	2018	2019	2020	2021
VBIAX	13.89	(2.86)	21.79	16.40	14.22
Calculation Index	14.66	(4.76)	19.03	12.82	10.19
Category Average	13.21	(5.76)	19.23	11.72	13.89
Rank in Category	43%	12%	19%	17%	42%
Category Size	810	775	697	673	710

**3 Year Risk Quartile Charts**



**Asset Allocation (%)**



**Sector Weighting**

	VBIAX	Category Average
% BASIC MATERIALS	1.44	2.02
% CONSUMER CYCLICAL	6.64	5.88
% FINANCIAL SERVICES	7.82	8.11
% REAL ESTATE	2.11	1.69
% CONSUMER DEFENSIVE	3.91	3.99
% HEALTHCARE	8.85	8.46
% UTILITIES	1.77	1.94
% COMMUNICATION SERVICES	4.34	4.21
% ENERGY	2.70	2.76
% INDUSTRIALS	5.40	5.76
% TECHNOLOGY	13.69	11.40

**Top Ten Holding (%)**

Alphabet Inc Class A	0.99
Alphabet Inc Class C	0.89
Amazon.com Inc	1.67
Apple Inc	3.68
Berkshire Hathaway Inc Class B	0.67
Exxon Mobil Corp	0.61
Johnson & Johnson	0.65
Microsoft Corp	2.98
Tesla Inc	1.11
UnitedHealth Group Inc	0.74
<b>% Assets in Top 10</b>	<b>13.99</b>

# Vanguard Short-Term Federal Adm (VSGDX) Short Government

As of: 09/30/2022

### Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

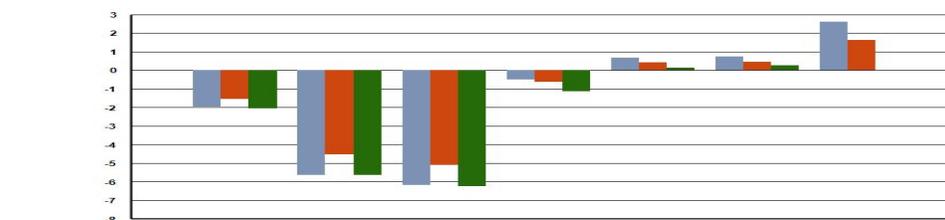
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$6.52b
Share Class Assets	\$6.02b / 92.43%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	424%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.74% / 0.94%
Expense Rank Net / Gross	9% / 7%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	(1.97)	(5.63)	(6.18)	(0.49)	0.67	0.75	2.61
Calculation Index	(1.56)	(4.53)	(5.11)	(0.64)	0.42	0.46	1.63
Category Average	(2.04)	(5.63)	(6.24)	(1.13)	0.14	0.27	-
Rank in Category	46%	47%	47%	12%	5%	5%	-
Category Size	83	83	83	79	76	66	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

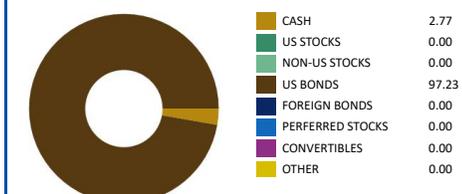
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VSGDX	0.80	1.37	4.20	4.45	(0.49)
Calculation Index	0.27	1.45	3.42	3.01	(0.73)
Category Average	0.56	1.14	3.25	3.11	(1.08)
Rank in Category	32%	31%	15%	12%	11%
Category Size	103	104	98	87	84

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGDX	0.31	1.12	89.07	0.20	(0.52)	2.08	137.92	120.40
25th Percentile	(0.19)	1.18	94.10	(0.06)	(0.68)	1.75	126.22	104.20
50th Percentile	(0.48)	1.07	87.57	(0.65)	(0.85)	2.06	103.82	129.49
75th Percentile	(0.93)	0.94	67.67	(1.06)	(1.00)	2.34	85.64	151.08
Rank	1%	1%	13%	93%	8%	58%	1%	100%

### Asset Allocation (%)



### Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	0.01
% CONSUMER CYCLICAL	-	0.02
% FINANCIAL SERVICES	-	0.02
% REAL ESTATE	-	0.01
% CONSUMER DEFENSIVE	-	0.01
% HEALTHCARE	-	0.02
% UTILITIES	-	0.00
% COMMUNICATION SERVICES	-	0.01
% ENERGY	-	0.01
% INDUSTRIALS	-	0.02
% TECHNOLOGY	-	0.03

### Top Ten Holding (%)

Federal Farm Credit Banks	3.33
Federal Home Loan Banks	3.79
Federal Home Loan Mortgage Corporation	3.29
Federal Home Loan Mortgage Corporation	3.98
Resolution Funding Corp	4.05
United States Treasury Notes	3.41
United States Treasury Notes	3.57
United States Treasury Notes	3.80
United States Treasury Notes	6.88
United States Treasury Notes	12.86
<b>% Assets in Top 10</b>	<b>48.96</b>

# Vanguard Interm-Term Treasury Adm (VFIUX) Intermediate Government

Exception

As of: 09/30/2022

### Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	0
Strategy Assets	\$5.31b
Share Class Assets	\$4.71b / 88.73%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	181%
P/E	0.00
P.B.	0.00
<b>Expense Data</b>	
Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.82% / 0.88%
Expense Rank Net / Gross	4% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

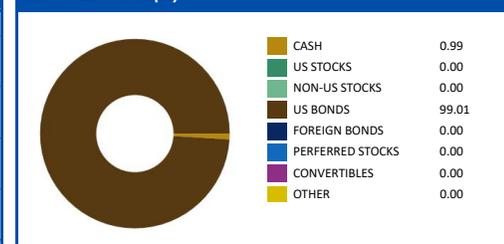
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VFIUX	1.67	1.10	6.39	8.31	(2.19)
Calculation Index	2.19	0.74	6.71	7.92	(2.54)
Category Average	1.58	0.51	5.88	5.65	(1.88)
Rank in Category	49%	13%	24%	7%	62%
Category Size	250	235	232	234	241

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VFIUX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

### Top Ten Holding (%)

United States Treasury Notes	2.08
United States Treasury Notes	2.12
United States Treasury Notes	2.20
United States Treasury Notes	2.25
United States Treasury Notes	2.26
United States Treasury Notes	2.48
United States Treasury Notes	2.82
United States Treasury Notes	2.88
United States Treasury Notes	11.05
<b>% Assets in Top 10</b>	<b>30.14</b>

# Vanguard Mid Cap Index Admiral (VIMAX) Mid-Cap Blend

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

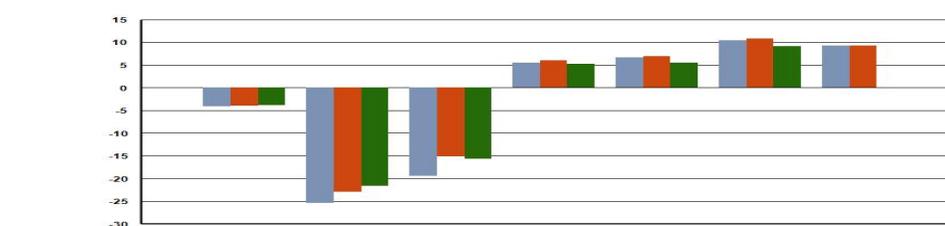
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	24
Strategy Assets	\$125.75b
Share Class Assets	\$47.51b / 37.78%
Avg Market Cap	\$20.47b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	12.69
P.B.	2.33

<b>Expense Data</b>	
Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.07% / 2.44%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIMAX	(4.14)	(25.43)	(19.48)	5.47	6.64	10.45	9.22
Calculation Index	(4.02)	(22.97)	(15.13)	6.01	6.91	10.80	9.20
Category Average	(3.84)	(21.64)	(15.64)	5.27	5.43	9.09	-
Rank in Category	60%	86%	81%	49%	26%	15%	-
Category Size	417	413	411	367	335	218	-

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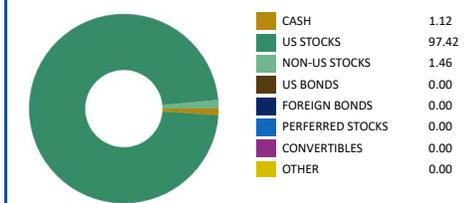
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VIMAX	19.25	(9.23)	31.03	18.24	24.51
Calculation Index	19.88	(11.20)	31.92	13.53	27.81
Category Average	15.93	(11.15)	26.21	12.39	23.40
Rank in Category	17%	32%	13%	17%	47%
Category Size	443	464	404	407	391

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIMAX	(0.52)	1.02	97.86	(0.16)	0.32	22.73	101.38	103.51
25th Percentile	0.49	1.06	96.73	0.04	0.35	21.68	101.12	93.56
50th Percentile	(0.70)	1.01	95.64	(0.16)	0.31	22.63	97.67	100.42
75th Percentile	(1.70)	0.97	92.31	(0.37)	0.26	23.78	92.26	104.33
Rank	13%	50%	1%	26%	46%	52%	11%	46%

### Asset Allocation (%)



### Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	4.82	5.18
% CONSUMER CYCLICAL	9.41	12.75
% FINANCIAL SERVICES	12.34	14.54
% REAL ESTATE	9.34	7.32
% CONSUMER DEFENSIVE	4.24	4.29
% HEALTHCARE	11.75	10.99
% UTILITIES	7.01	3.87
% COMMUNICATION SERVICES	4.27	2.72
% ENERGY	5.35	4.95
% INDUSTRIALS	12.06	15.87
% TECHNOLOGY	18.29	14.99

### Top Ten Holding (%)

Amphenol Corp Class A	0.72
Arthur J. Gallagher & Co	0.66
Cadence Design Systems Inc	0.79
Centene Corp	0.86
Cheniere Energy Inc	0.76
Corteva Inc	0.73
Devon Energy Corp	0.76
Enphase Energy Inc	0.63
IQVIA Holdings Inc	0.66
Motorola Solutions Inc	0.67
<b>% Assets in Top 10</b>	<b>7.24</b>

# Vanguard Total Bond Market Index Adm (VBTLX) Intermediate Core Bond

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	iShares Core US Aggregate Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$271.09b
Share Class Assets	\$94.93b / 35.02%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	69%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.76% / 1.51%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

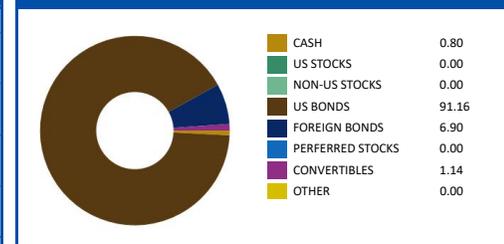
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VBTLX	3.56	(0.03)	8.71	7.72	(1.67)
Calculation Index	3.53	(0.05)	8.68	7.42	(1.67)
Category Average	3.71	(0.50)	8.06	7.52	(1.48)
Rank in Category	56%	31%	34%	45%	52%
Category Size	986	1019	430	415	423

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VBTLX	Category Average
% AAA	70.91	48.24
% AA	2.98	11.54
% A	11.77	24.71
% BBB	14.27	12.75
% BB	0.00	1.25
% B	0.00	0.50
% Below B	0.09	0.28
% Not Rated	-0.02	0.73

### Top Ten Holding (%)

United States Treasury Notes	0.42
United States Treasury Notes	0.43
United States Treasury Notes	0.45
United States Treasury Notes	0.48
United States Treasury Notes	0.49
United States Treasury Notes	0.53
United States Treasury Notes	0.62
<b>% Assets in Top 10</b>	<b>3.42</b>

## DFA US Targeted Value I (DFFVX) Small Value

As of: 09/30/2022

### Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

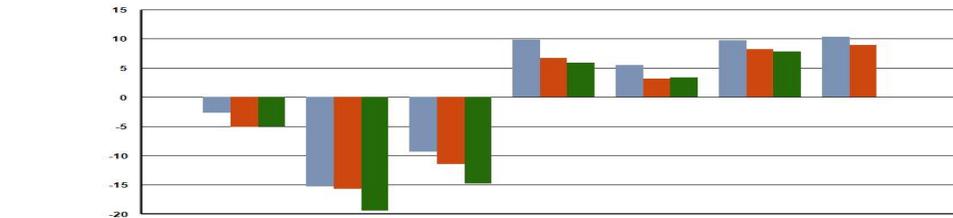
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$10.49b
Share Class Assets	\$10.39b / 99.10%
Avg Market Cap	\$3.01b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	8.29
P.B.	1.23

### Expense Data

Prospectus Net / Gross	0.29% / 0.29%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.09%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	(2.68)	(15.32)	(9.34)	9.82	5.45	9.68	10.32
Calculation Index	(5.14)	(15.77)	(11.44)	6.70	3.13	8.23	8.94
Category Average	(5.06)	(19.41)	(14.77)	5.92	3.34	7.84	-
Rank in Category	13%	14%	12%	14%	16%	11%	-
Category Size	486	476	471	443	417	316	-

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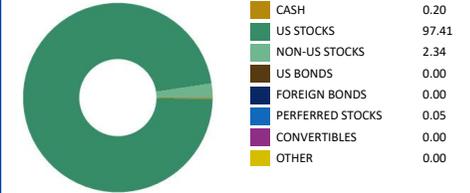
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
DFFVX	9.59	(15.78)	21.47	3.77	38.80
Calculation Index	8.40	(16.61)	19.96	1.01	31.79
Category Average	8.54	(15.46)	21.43	4.02	31.57
Rank in Category	40%	55%	52%	45%	13%
Category Size	397	417	419	416	446

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFFVX	2.96	0.97	98.46	0.86	0.46	28.20	105.23	97.40
25th Percentile	0.94	0.96	97.15	0.09	0.38	25.63	98.05	92.00
50th Percentile	(0.82)	0.91	96.48	(0.19)	0.31	26.88	93.98	95.80
75th Percentile	(2.32)	0.87	94.71	(0.47)	0.26	28.06	85.78	101.35
Rank	5%	79%	1%	1%	8%	77%	22%	10%

### Asset Allocation (%)



### Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	8.44	5.58
% CONSUMER CYCLICAL	12.53	12.44
% FINANCIAL SERVICES	27.20	23.93
% REAL ESTATE	0.84	7.16
% CONSUMER DEFENSIVE	4.81	4.14
% HEALTHCARE	5.15	6.28
% UTILITIES	0.51	3.18
% COMMUNICATION SERVICES	2.68	1.89
% ENERGY	9.26	6.41
% INDUSTRIALS	17.30	17.61
% TECHNOLOGY	9.85	9.09

### Top Ten Holding (%)

Arrow Electronics Inc	0.63
AutoNation Inc	0.65
BorgWarner Inc	0.57
First Horizon Corp	0.73
HF Sinclair Corp	0.65
Knight-Swift Transportation Holdings Inc Class A	0.56
Range Resources Corp	0.63
Reliance Steel & Aluminum Co	0.84
Steel Dynamics Inc	0.73
<b>% Assets in Top 10</b>	<b>5.99</b>

# MFS International Growth R6 (MGRDX) Foreign Large Growth

As of: 09/30/2022

### Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies).

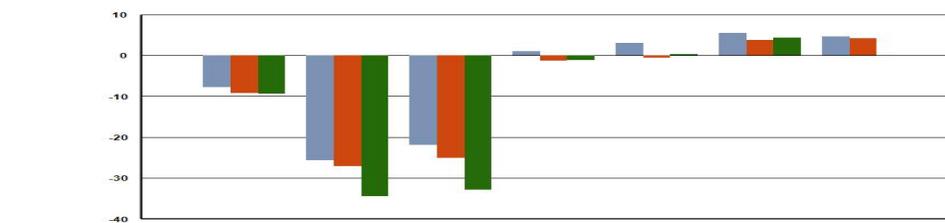
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$10.75b
Share Class Assets	\$7.13b / 66.35%
Avg Market Cap	\$54.71b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	18.32
P.B.	2.51

### Expense Data

Prospectus Net / Gross	0.70% / 0.71%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.61%
Expense Rank Net / Gross	23% / 16%
12b-1 Fees	0.00%
Waiver Amount	\$1,261,146
Waiver Exp Date	09/30/2023

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MGRDX	(7.73)	(25.61)	(21.94)	0.99	3.04	5.56	4.63
Calculation Index	(9.27)	(27.06)	(25.14)	(1.30)	(0.53)	3.76	4.16
Category Average	(9.43)	(34.43)	(32.91)	(1.18)	0.28	4.40	-
Rank in Category	11%	3%	2%	18%	10%	21%	-
Category Size	457	452	449	390	350	223	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

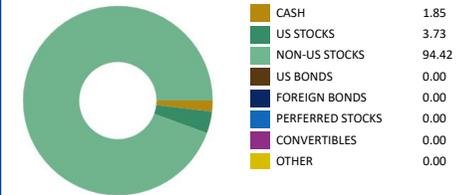
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
MGRDX	32.58	(8.79)	27.31	15.82	9.65
Calculation Index	24.90	(14.39)	22.75	8.43	12.19
Category Average	30.87	(14.08)	27.83	25.48	7.69
Rank in Category	31%	9%	60%	77%	46%
Category Size	399	439	469	447	450

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MGRDX	1.79	0.83	93.45	0.42	0.10	16.87	95.08	87.28
25th Percentile	1.79	0.99	93.45	0.42	0.06	19.04	101.37	87.28
50th Percentile	1.79	0.99	93.45	0.42	0.01	20.22	101.37	87.28
75th Percentile	0.18	0.83	91.73	0.01	(0.08)	21.15	95.08	101.03
Rank	26%	92%	7%	13%	18%	10%	87%	6%

### Asset Allocation (%)



### Geographic Weighting

	MGRDX	Category Average
% North America	3.73	7.10
% Latin America	2.12	1.82
% United Kingdom	11.55	11.76
% Europe Developed	25.63	28.06
% Europe Emerging	0.00	0.03
% Africa/Middle East	0.00	0.10
% Japan	8.82	10.75
% Australia	0.77	1.84
% Asia Developed	10.31	5.85
% Asia Emerging	9.87	8.29
% Not Classified	0.00	0.00

### Top Ten Holding (%)

AIA Group Ltd	2.76
Hitachi Ltd	3.44
Linde PLC	2.73
LVMH Moët Hennessy Louis Vuitton SE	3.26
Nestlé SA	4.77
Novartis AG	2.89
Reckitt Benckiser Group PLC	2.60
Roche Holding AG	4.43
Schneider Electric SE	2.61
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.11
<b>% Assets in Top 10</b>	<b>32.60</b>



# Vanguard Federal Money Market Investor (VMFXX) Money Market-Taxable

As of: 09/30/2022

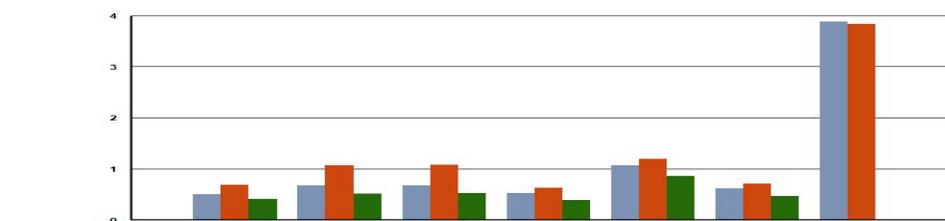
### Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. It maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

### Portfolio Data

Universe	Money Market
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$217.94b
Share Class Assets	\$217.94b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00
<b>Expense Data</b>	
Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.61% / 2.33%
Expense Rank Net / Gross	8% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$49,701,000
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMFXX	0.50	0.67	0.67	0.52	1.06	0.62	3.88
Calculation Index	0.69	1.07	1.08	0.63	1.19	0.71	3.84
Category Average	0.41	0.51	0.52	0.39	0.86	0.47	-
Category Size	592	585	569	526	487	389	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

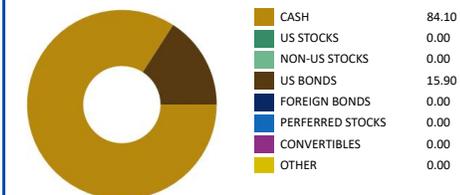
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VMFXX	0.81	1.78	2.14	0.45	0.01
Calculation Index	0.97	2.02	2.15	0.39	0.05
Category Average	0.48	1.41	1.78	0.29	0.02
Category Size	518	532	550	569	564

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMFXX	-	-	-	(1.27)	(1.31)	0.21	82.06	-
25th Percentile	-	-	-	(1.27)	(1.99)	0.16	82.06	-
50th Percentile	-	-	-	(1.27)	(2.45)	0.18	82.06	-
75th Percentile	-	-	-	(1.27)	(2.68)	0.20	82.06	-
Rank	-	-	-	13%	7%	95%	6%	-

### Asset Allocation (%)



### Credit Weighting

	VMFXX	Category Average
% AAA	-	-
% AA	-	-
% A	-	-
% BBB	-	-
% BB	-	-
% B	-	-
% Below B	-	-
% Not Rated	-	-

### Top Ten Holding (%)

United States Treasury Bills	0.92
United States Treasury Bills	1.14
United States Treasury Bills	1.37
United States Treasury Notes	1.01
United States Treasury Notes	1.09
United States Treasury Notes	1.10
United States Treasury Notes	1.12
<b>% Assets in Top 10</b>	<b>7.75</b>

## American Funds Europacific Growth R6 (RERGX) Foreign Large Growth

Watch

As of: 09/30/2022

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

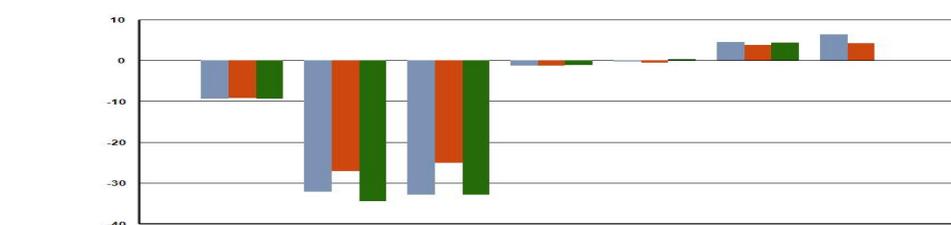
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$119.88b
Share Class Assets	\$59.02b / 49.23%
Avg Market Cap	\$46.73b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	29%
P/E	14.25
P.B.	2.29

### Expense Data

Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.61%
Expense Rank Net / Gross	9% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
RERGX	(9.33)	(32.09)	(32.85)	(1.24)	(0.23)	4.52	6.36
Calculation Index	(9.27)	(27.06)	(25.14)	(1.30)	(0.53)	3.76	4.16
Category Average	(9.43)	(34.43)	(32.91)	(1.18)	0.28	4.40	-
Rank in Category	52%	34%	55%	55%	58%	39%	-
Category Size	457	452	449	390	350	223	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

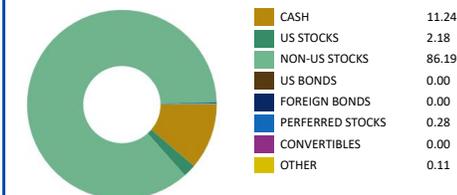
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
RERGX	31.17	(14.91)	27.40	25.27	2.84
Calculation Index	24.90	(14.39)	22.75	8.43	12.19
Category Average	30.87	(14.08)	27.83	25.48	7.69
Rank in Category	44%	58%	59%	33%	80%
Category Size	399	439	469	447	450

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
RERGX	0.18	0.99	91.73	0.01	0.01	20.21	101.37	101.03
25th Percentile	1.79	0.99	93.45	0.42	0.06	19.04	101.37	87.28
50th Percentile	1.79	0.99	93.45	0.42	0.01	20.22	101.37	87.28
75th Percentile	0.18	0.83	91.73	0.01	(0.08)	21.15	95.08	101.03
Rank	56%	49%	12%	47%	50%	50%	71%	29%

### Asset Allocation (%)



### Geographic Weighting

	RERGX	Category Average
% North America	2.18	7.10
% Latin America	3.72	1.82
% United Kingdom	5.71	11.76
% Europe Developed	20.87	28.06
% Europe Emerging	0.03	0.03
% Africa/Middle East	0.13	0.10
% Japan	10.35	10.75
% Australia	2.84	1.84
% Asia Developed	8.87	5.85
% Asia Emerging	15.01	8.29
% Not Classified	0.00	0.00

### Top Ten Holding (%)

AIA Group Ltd	1.94
Airbus SE	1.65
ASML Holding NV	2.65
Canadian Natural Resources Ltd	2.02
Daiichi Sankyo Co Ltd	1.78
Kotak Mahindra Bank Ltd	1.47
LVMH Moët Hennessy Louis Vuitton SE	2.24
Novo Nordisk A/S Class B	1.99
Reliance Industries Ltd	3.15
Taiwan Semiconductor Manufacturing Co Ltd	2.43
<b>% Assets in Top 10</b>	<b>21.32</b>

## JPMorgan US Equity R6 (JUEMX) Large Blend

As of: 09/30/2022

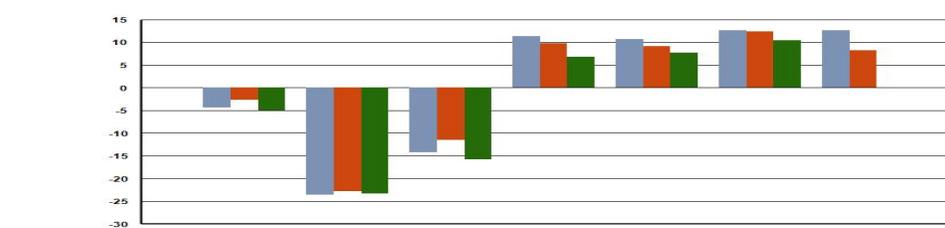
### Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$17.91b
Share Class Assets	\$11.27b / 62.93%
Avg Market Cap	\$180.32b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	53%
P/E	17.92
P.B.	2.92
<b>Expense Data</b>	
Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.10% / 1.90%
Expense Rank Net / Gross	22% / 17%
12b-1 Fees	0.00%
Waiver Amount	\$4,475,340
Waiver Exp Date	10/31/2022

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
JUEMX	(4.36)	(23.55)	(14.25)	11.29	10.68	12.69	12.61
Calculation Index	(2.73)	(22.77)	(11.48)	9.73	9.11	12.34	8.21
Category Average	(4.99)	(23.28)	(15.83)	6.77	7.74	10.38	-
Rank in Category	23%	44%	31%	2%	2%	1%	-
Category Size	1425	1387	1366	1237	1118	820	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

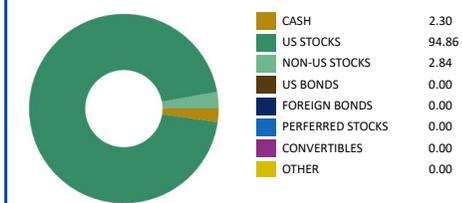
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
JUEMX	21.71	(5.86)	32.28	26.74	28.80
Calculation Index	22.43	(8.22)	33.05	19.66	29.32
Category Average	20.44	(6.27)	28.78	15.83	26.07
Rank in Category	32%	53%	14%	3%	22%
Category Size	1396	1402	1387	1363	1382

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
JUEMX	1.65	0.98	95.74	0.36	0.59	20.57	98.34	92.43
25th Percentile	(1.35)	0.98	96.70	(0.41)	0.44	19.62	92.97	91.83
50th Percentile	(2.05)	0.96	95.57	(0.59)	0.41	20.28	89.43	95.94
75th Percentile	(3.23)	0.92	92.94	(0.84)	0.34	20.69	83.10	98.25
Rank	9%	50%	53%	17%	2%	68%	37%	15%

### Asset Allocation (%)



### Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	3.54	2.57
% CONSUMER CYCLICAL	11.47	9.87
% FINANCIAL SERVICES	12.89	13.16
% REAL ESTATE	3.09	2.45
% CONSUMER DEFENSIVE	3.41	7.09
% HEALTHCARE	14.31	15.06
% UTILITIES	4.69	2.69
% COMMUNICATION SERVICES	8.74	7.64
% ENERGY	3.60	3.92
% INDUSTRIALS	10.89	9.73
% TECHNOLOGY	21.07	22.27

### Top Ten Holding (%)

AbbVie Inc	3.62
Alphabet Inc Class A	6.07
Amazon.com Inc	3.92
Apple Inc	5.09
Eaton Corp PLC	2.69
McDonald's Corp	3.12
Microsoft Corp	8.14
NextEra Energy Inc	3.04
NXP Semiconductors NV	2.84
Prologis Inc	3.09
<b>% Assets in Top 10</b>	<b>41.62</b>

# MFS Growth R6 (MFEKX) Large Growth

As of: 09/30/2022

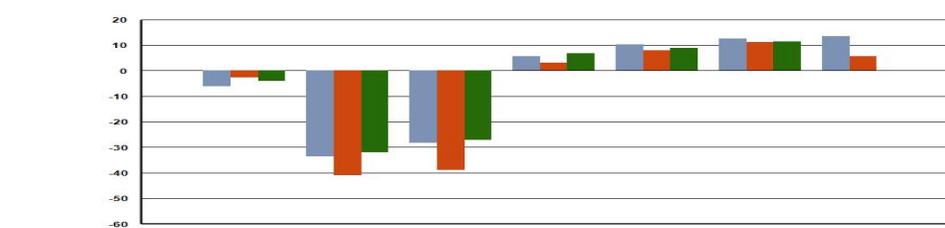
### Fund Objective

The investment seeks capital appreciation. The fund normally invests in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies).

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F0000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	20
Strategy Assets	\$31.85b
Share Class Assets	\$12.75b / 40.04%
Avg Market Cap	\$237.89b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	14%
P/E	26.91
P.B.	5.78
<b>Expense Data</b>	
Prospectus Net / Gross	0.49% / 0.50%
Cat Avg Exp Ratio Net / Gross	1.24% / 2.17%
Expense Rank Net / Gross	18% / 13%
12b-1 Fees	0.00%
Waiver Amount	\$2,232,211
Waiver Exp Date	03/31/2023

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MFEKX	(6.09)	(33.60)	(28.22)	5.52	10.29	12.65	13.45
Calculation Index	(2.74)	(40.99)	(38.87)	3.11	8.02	11.26	5.72
Category Average	(4.09)	(32.09)	(27.10)	6.77	8.95	11.36	-
Rank in Category	86%	65%	63%	68%	29%	22%	-
Category Size	1299	1270	1252	1142	1060	790	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

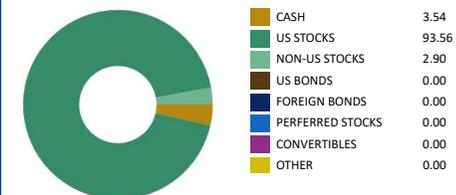
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
MFEKX	30.99	2.68	37.81	31.74	23.76
Calculation Index	31.15	2.94	33.81	38.86	21.47
Category Average	27.67	(2.09)	31.90	35.86	20.45
Rank in Category	28%	11%	10%	56%	40%
Category Size	1363	1405	1360	1289	1237

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MFEKX	2.37	0.82	95.25	0.36	0.32	21.79	88.06	81.21
25th Percentile	5.45	0.90	95.25	0.76	0.46	21.62	96.66	72.92
50th Percentile	3.76	0.85	92.83	0.46	0.38	22.84	91.11	80.64
75th Percentile	1.63	0.78	88.27	0.19	0.28	24.05	84.83	88.99
Rank	16%	89%	14%	21%	66%	30%	94%	1%

### Asset Allocation (%)



### Sector Weighting

	MFEKX	Category Average
% BASIC MATERIALS	3.29	1.46
% CONSUMER CYCLICAL	10.09	15.29
% FINANCIAL SERVICES	12.88	9.49
% REAL ESTATE	2.21	1.67
% CONSUMER DEFENSIVE	3.09	4.21
% HEALTHCARE	15.09	14.57
% UTILITIES	0.00	0.59
% COMMUNICATION SERVICES	10.30	9.50
% ENERGY	0.93	2.26
% INDUSTRIALS	5.66	5.89
% TECHNOLOGY	32.92	32.54

### Top Ten Holding (%)

Adobe Inc	3.14
Alphabet Inc Class A	5.79
Amazon.com Inc	7.28
Apple Inc	5.57
Danaher Corp	2.64
Intuit Inc	2.55
Mastercard Inc Class A	3.42
Microsoft Corp	11.91
Thermo Fisher Scientific Inc	2.42
Visa Inc Class A	2.91
<b>% Assets in Top 10</b>	<b>47.63</b>



# Vanguard Mid-Cap Value Index Admiral (VMVAX) Mid-Cap Value

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

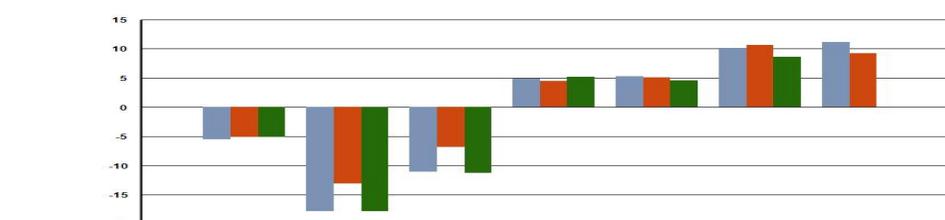
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$24.68b
Share Class Assets	\$10.48b / 42.45%
Avg Market Cap	\$19.48b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	11.39
P.B.	1.83

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.64%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMVAX	(5.55)	(17.85)	(11.10)	4.86	5.23	10.10	11.16
Calculation Index	(5.11)	(13.09)	(6.79)	4.51	5.03	10.63	9.18
Category Average	(5.15)	(17.88)	(11.31)	5.22	4.59	8.65	-
Rank in Category	60%	49%	51%	54%	35%	12%	-
Category Size	413	407	405	391	364	270	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

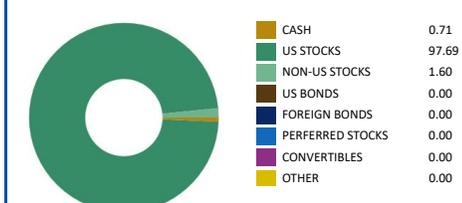
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VMVAX	17.04	(12.42)	27.99	2.54	28.76
Calculation Index	13.02	(10.63)	24.82	(3.76)	29.02
Category Average	13.22	(12.86)	25.18	2.63	29.32
Rank in Category	13%	45%	32%	55%	53%
Category Size	405	417	422	415	413

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMVAX	0.43	0.92	97.38	0.08	0.30	22.98	91.28	89.29
25th Percentile	1.96	0.99	96.44	0.32	0.36	22.81	100.25	87.36
50th Percentile	0.33	0.93	95.67	0.04	0.29	23.57	94.07	91.95
75th Percentile	(0.96)	0.90	94.49	(0.20)	0.24	24.96	89.03	99.92
Rank	13%	77%	1%	10%	48%	36%	67%	5%

### Asset Allocation (%)



### Sector Weighting

	VMVAX	Category Average
% BASIC MATERIALS	5.57	5.65
% CONSUMER CYCLICAL	9.26	10.16
% FINANCIAL SERVICES	18.30	17.87
% REAL ESTATE	11.40	6.20
% CONSUMER DEFENSIVE	7.12	6.72
% HEALTHCARE	8.65	11.23
% UTILITIES	13.59	6.41
% COMMUNICATION SERVICES	2.44	2.97
% ENERGY	4.10	6.71
% INDUSTRIALS	11.27	14.72
% TECHNOLOGY	7.57	8.45

### Top Ten Holding (%)

Arthur J. Gallagher & Co	1.21
Carrier Global Corp Ordinary Shares	1.05
Centene Corp	1.58
Consolidated Edison Inc	1.10
Corteva Inc	1.41
Dollar Tree Inc	1.03
Keysight Technologies Inc	1.00
M&T Bank Corp	1.03
Nucor Corp	1.12
The Kroger Co	0.98
<b>% Assets in Top 10</b>	<b>11.51</b>



# Vanguard Small Cap Growth Index Admiral (VSGAX) Small Growth

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	17
Strategy Assets	\$25.39b
Share Class Assets	\$11.19b / 44.08%
Avg Market Cap	\$4.57b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	29%
P/E	17.17
P.B.	2.77

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.40% / 2.18%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

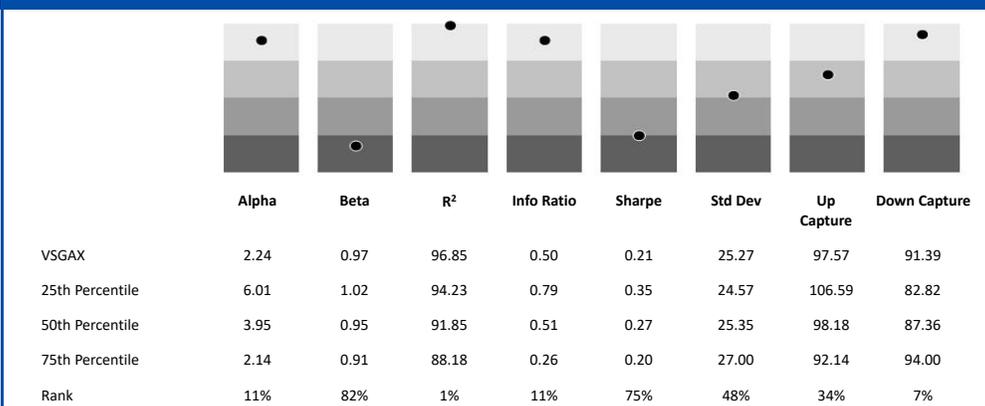


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

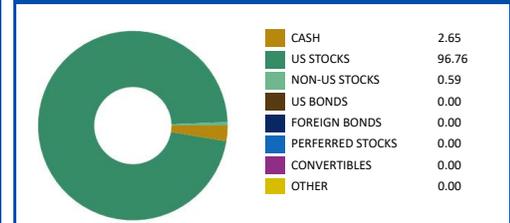
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VSGAX	21.92	(5.68)	32.76	35.28	5.70
Calculation Index	23.77	(5.67)	27.60	43.52	(1.00)
Category Average	21.50	(5.76)	27.68	38.62	11.89
Rank in Category	46%	50%	27%	52%	69%
Category Size	684	676	640	616	615

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	2.21	2.83
% CONSUMER CYCLICAL	11.48	10.49
% FINANCIAL SERVICES	4.70	9.08
% REAL ESTATE	6.41	2.73
% CONSUMER DEFENSIVE	3.11	4.49
% HEALTHCARE	21.82	21.48
% UTILITIES	0.70	0.93
% COMMUNICATION SERVICES	2.51	1.97
% ENERGY	4.03	3.55
% INDUSTRIALS	14.34	16.34
% TECHNOLOGY	26.04	22.28

### Top Ten Holding (%)

Bio-Techne Corp	0.68
Darling Ingredients Inc	0.64
Entegris Inc	0.74
Equity Lifestyle Properties Inc	0.62
Fair Isaac Corp	0.61
Liberty Formula One Group C	0.65
Nordson Corp	0.62
PTC Inc	0.63
Repligen Corp	0.64
Targa Resources Corp	0.77
<b>% Assets in Top 10</b>	<b>6.60</b>



# Vanguard Small Cap Value Index Admiral (VSIAX) Small Value

As of: 09/30/2022

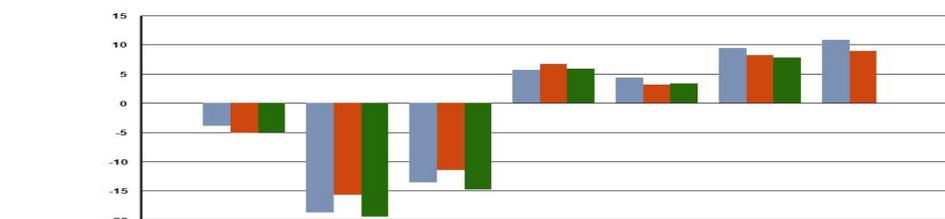
### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$40.69b
Share Class Assets	\$15.61b / 38.36%
Avg Market Cap	\$4.52b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	9.18
P.B.	1.43
<b>Expense Data</b>	
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.09%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



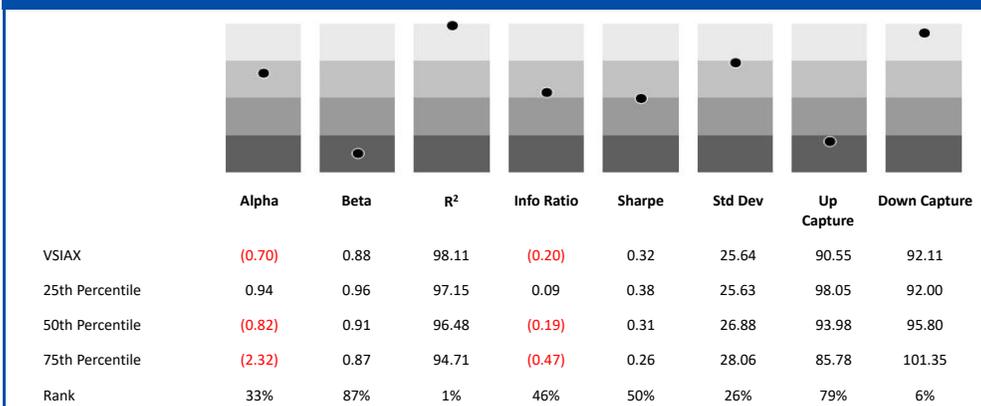
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSIAX	(3.86)	(18.74)	(13.56)	5.69	4.42	9.46	10.88
Calculation Index	(5.14)	(15.77)	(11.44)	6.70	3.13	8.23	8.94
Category Average	(5.06)	(19.41)	(14.77)	5.92	3.34	7.84	-
Rank in Category	31%	38%	41%	47%	27%	13%	-
Category Size	486	476	471	443	417	316	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

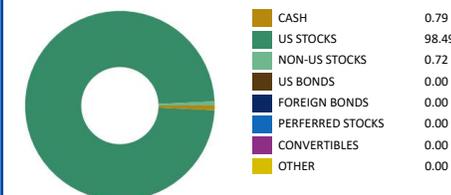
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VSIAX	11.80	(12.23)	22.76	5.85	28.09
Calculation Index	8.40	(16.61)	19.96	1.01	31.79
Category Average	8.54	(15.46)	21.43	4.02	31.57
Rank in Category	20%	16%	35%	32%	68%
Category Size	397	417	419	416	446

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	5.44	5.58
% CONSUMER CYCLICAL	11.40	12.44
% FINANCIAL SERVICES	21.47	23.93
% REAL ESTATE	10.82	7.16
% CONSUMER DEFENSIVE	4.61	4.14
% HEALTHCARE	5.97	6.28
% UTILITIES	4.84	3.18
% COMMUNICATION SERVICES	2.07	1.89
% ENERGY	6.13	6.41
% INDUSTRIALS	19.52	17.61
% TECHNOLOGY	6.93	9.09

### Top Ten Holding (%)

Atmos Energy Corp	0.58
Booz Allen Hamilton Holding Corp Class A	0.52
Brown & Brown Inc	0.53
Bunge Ltd	0.56
Carlisle Companies Inc	0.56
First Horizon Corp	0.52
First Solar Inc	0.54
Howmet Aerospace Inc	0.49
IDEX Corp	0.57
Molina Healthcare Inc	0.73
<b>% Assets in Top 10</b>	<b>5.60</b>



# Vanguard Mid-Cap Growth Index Admiral (VMGMX) Mid-Cap Growth

As of: 09/30/2022

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

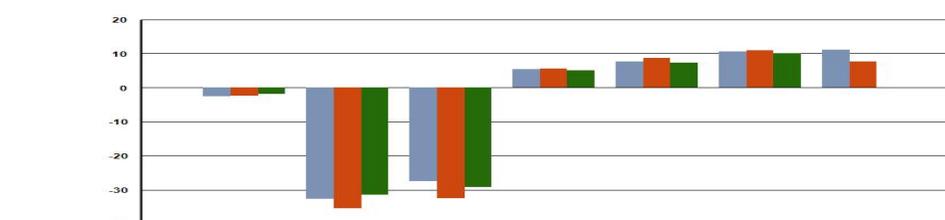
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$17.49b
Share Class Assets	\$8.65b / 49.44%
Avg Market Cap	\$21.60b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	25%
P/E	14.56
P.B.	3.43

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.75%
Expense Rank Net / Gross	4% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMGMX	(2.58)	(32.67)	(27.45)	5.44	7.68	10.52	11.09
Calculation Index	(2.37)	(35.49)	(32.42)	5.50	8.76	10.93	7.60
Category Average	(1.83)	(31.49)	(29.18)	5.10	7.27	10.14	-
Rank in Category	60%	62%	42%	43%	44%	40%	-
Category Size	599	597	582	532	491	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

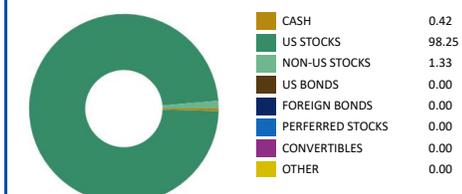
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
VMGMX	21.83	(5.60)	33.86	34.48	20.48
Calculation Index	25.67	(3.16)	36.01	46.17	14.97
Category Average	23.91	(6.65)	32.52	39.26	13.05
Rank in Category	65%	46%	42%	44%	19%
Category Size	617	605	618	604	588

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMGMX	0.11	0.95	97.73	(0.02)	0.31	24.28	93.68	93.12
25th Percentile	1.14	0.99	96.33	0.12	0.35	23.51	99.47	89.66
50th Percentile	(0.34)	0.94	94.33	(0.12)	0.28	24.41	93.11	94.63
75th Percentile	(2.63)	0.89	87.78	(0.51)	0.19	25.93	87.98	100.32
Rank	12%	87%	1%	27%	40%	47%	54%	6%

### Asset Allocation (%)



### Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	4.05	2.40
% CONSUMER CYCLICAL	9.65	12.20
% FINANCIAL SERVICES	6.05	9.38
% REAL ESTATE	7.34	3.34
% CONSUMER DEFENSIVE	1.21	2.41
% HEALTHCARE	15.19	19.41
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	6.30	3.20
% ENERGY	6.74	2.85
% INDUSTRIALS	13.04	13.91
% TECHNOLOGY	30.00	26.12

### Top Ten Holding (%)

Amphenol Corp Class A	1.51
Cadence Design Systems Inc	1.64
Cheniere Energy Inc	1.26
Devon Energy Corp	1.60
Enphase Energy Inc	1.33
IQVIA Holdings Inc	1.38
Microchip Technology Inc	1.24
Motorola Solutions Inc	1.43
Realty Income Corp	1.41
Synopsys Inc	1.81
<b>% Assets in Top 10</b>	<b>14.61</b>

# MFS Mid Cap Value R6 (MVCKX) Mid-Cap Value

As of: 09/30/2022

### Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

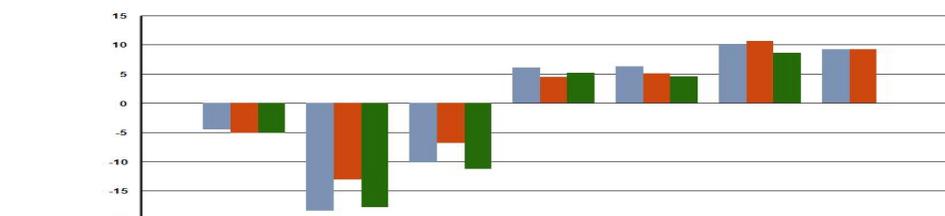
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$13.75b
Share Class Assets	\$7.53b / 54.74%
Avg Market Cap	\$15.14b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	19%
P/E	12.46
P.B.	2.01

### Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.64%
Expense Rank Net / Gross	16% / 12%
12b-1 Fees	0.00%
Waiver Amount	\$944,280
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MVCKX	(4.51)	(18.47)	(10.14)	6.09	6.28	10.14	9.24
Calculation Index	(5.11)	(13.09)	(6.79)	4.51	5.03	10.63	9.18
Category Average	(5.15)	(17.88)	(11.31)	5.22	4.59	8.65	-
Rank in Category	37%	55%	39%	36%	17%	11%	-
Category Size	413	407	405	391	364	270	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

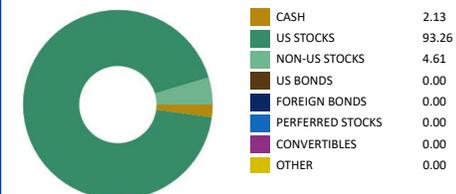
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
MVCKX	13.84	(11.31)	31.08	4.40	31.00
Calculation Index	13.02	(10.63)	24.82	(3.76)	29.02
Category Average	13.22	(12.86)	25.18	2.63	29.32
Rank in Category	44%	32%	7%	40%	33%
Category Size	405	417	422	415	413

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MVCKX	1.65	0.91	95.74	0.30	0.35	22.83	93.03	87.25
25th Percentile	1.96	0.99	96.44	0.32	0.36	22.81	100.25	87.36
50th Percentile	0.33	0.93	95.67	0.04	0.29	23.57	94.07	91.95
75th Percentile	(0.96)	0.90	94.49	(0.20)	0.24	24.96	89.03	99.92
Rank	3%	84%	1%	1%	28%	27%	54%	4%

### Asset Allocation (%)



### Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	5.82	5.65
% CONSUMER CYCLICAL	10.79	10.16
% FINANCIAL SERVICES	19.57	17.87
% REAL ESTATE	6.56	6.20
% CONSUMER DEFENSIVE	5.77	6.72
% HEALTHCARE	6.56	11.23
% UTILITIES	8.00	6.41
% COMMUNICATION SERVICES	1.69	2.97
% ENERGY	7.21	6.71
% INDUSTRIALS	17.15	14.72
% TECHNOLOGY	8.73	8.45

### Top Ten Holding (%)

Arthur J. Gallagher & Co	1.22
Corteva Inc	1.10
Devon Energy Corp	1.18
Johnson Controls International PLC	1.09
KBR Inc	1.17
LKQ Corp	1.25
PG&E Corp	1.12
Pioneer Natural Resources Co	1.15
The Hartford Financial Services Group Inc	1.19
VICI Properties Inc Ordinary Shares	1.06
<b>% Assets in Top 10</b>	<b>11.53</b>

# Neuberger Berman Mid Cap Growth R6 (NRMGX) Mid-Cap Growth

As of: 09/30/2022

### Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

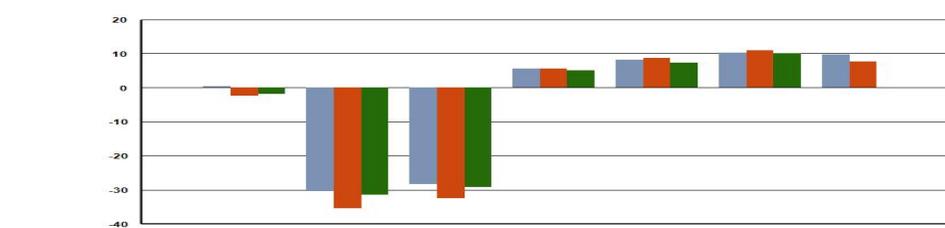
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	19
Strategy Assets	\$1.46b
Share Class Assets	\$0.49b / 33.63%
Avg Market Cap	\$18.15b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	42%
P/E	18.65
P.B.	3.84

### Expense Data

Prospectus Net / Gross	0.57% / 0.57%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.75%
Expense Rank Net / Gross	13% / 9%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
NRMGX	0.38	(30.42)	(28.41)	5.60	8.26	10.23	9.81
Calculation Index	(2.37)	(35.49)	(32.42)	5.50	8.76	10.93	7.60
Category Average	(1.83)	(31.49)	(29.18)	5.10	7.27	10.14	-
Rank in Category	21%	44%	49%	41%	31%	46%	-
Category Size	599	597	582	532	491	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

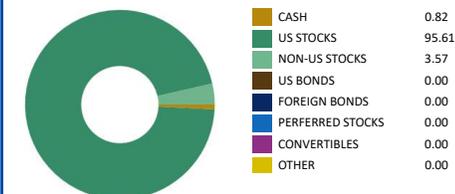
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
NRMGX	25.58	(5.72)	34.02	39.80	12.99
Calculation Index	25.67	(3.16)	36.01	46.17	14.97
Category Average	23.91	(6.65)	32.52	39.26	13.05
Rank in Category	35%	46%	41%	35%	51%
Category Size	617	605	618	604	588

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
NRMGX	0.32	0.94	96.82	0.02	0.32	24.00	94.72	93.80
25th Percentile	1.14	0.99	96.33	0.12	0.35	23.51	99.47	89.66
50th Percentile	(0.34)	0.94	94.33	(0.12)	0.28	24.41	93.11	94.63
75th Percentile	(2.63)	0.89	87.78	(0.51)	0.19	25.93	87.98	100.32
Rank	12%	93%	1%	24%	37%	40%	50%	7%

### Asset Allocation (%)



### Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	1.42	2.40
% CONSUMER CYCLICAL	13.83	12.20
% FINANCIAL SERVICES	5.41	9.38
% REAL ESTATE	2.05	3.34
% CONSUMER DEFENSIVE	3.59	2.41
% HEALTHCARE	16.55	19.41
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	0.00	3.20
% ENERGY	4.51	2.85
% INDUSTRIALS	15.71	13.91
% TECHNOLOGY	36.11	26.12

### Top Ten Holding (%)

BJ's Wholesale Club Holdings Inc	2.30
Cadence Design Systems Inc	2.58
Cintas Corp	2.47
CrowdStrike Holdings Inc Class A	2.36
Datadog Inc Class A	2.03
Devon Energy Corp	2.22
Enphase Energy Inc	2.14
Fortinet Inc	2.11
O'Reilly Automotive Inc	1.83
Penumbra Inc	1.96
<b>% Assets in Top 10</b>	<b>22.00</b>



# Virtus Ceredex Large-Cap Value Equity R6 (STVZX) Large Value

Removal

As of: 09/30/2022

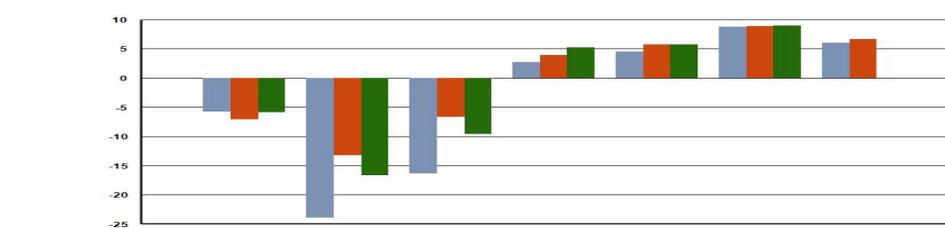
### Fund Objective

The investment seeks to provide a high level of capital appreciation; current income is a secondary objective. Under normal circumstances, the fund invests at least 80% of its net assets in U.S.-traded equity securities of large-capitalization companies. U.S.-traded equity securities may include American Depositary Receipts ("ADRs"). The subadvisor considers large-capitalization companies for this purpose to be those companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell 1000® Value Index.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000TIE3
Strategy Inception	08-01-2014
Share Class Inception	02-12-1993
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	26
Strategy Assets	\$0.74b
Share Class Assets	\$0.25b / 33.93%
Avg Market Cap	\$32.48b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,500,000
Turnover	159%
P/E	12.34
P.B.	2.02
<b>Expense Data</b>	
Prospectus Net / Gross	0.72% / 0.83%
Cat Avg Exp Ratio Net / Gross	1.16% / 3.96%
Expense Rank Net / Gross	30% / 28%
12b-1 Fees	0.00%
Waiver Amount	\$292,371
Waiver Exp Date	04/30/2023

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
STVZX	(5.77)	(23.95)	(16.39)	2.72	4.48	8.78	5.99
Calculation Index	(7.09)	(13.27)	(6.67)	3.89	5.70	8.86	6.59
Category Average	(5.91)	(16.64)	(9.64)	5.27	5.75	8.98	-
Rank in Category	50%	97%	94%	89%	78%	61%	-
Category Size	1265	1235	1215	1153	1094	800	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

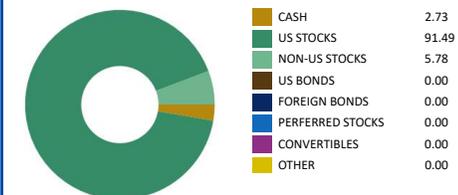
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
STVZX	16.53	(10.22)	31.33	4.03	25.85
Calculation Index	15.09	(5.90)	25.70	(0.62)	21.49
Category Average	15.94	(8.53)	25.04	2.91	26.22
Rank in Category	45%	72%	6%	38%	53%
Category Size	1260	1244	1209	1200	1207

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
STVZX	(0.97)	1.10	90.45	(0.17)	0.20	21.56	105.67	111.17
25th Percentile	2.65	1.13	96.23	0.54	0.38	19.02	114.20	97.10
50th Percentile	1.31	1.06	94.34	0.26	0.32	20.23	107.84	103.16
75th Percentile	0.18	0.99	92.06	0.01	0.26	21.62	102.16	108.04
Rank	36%	22%	18%	34%	91%	73%	5%	92%

### Asset Allocation (%)



### Sector Weighting

	STVZX	Category Average
% BASIC MATERIALS	8.53	3.19
% CONSUMER CYCLICAL	7.92	6.36
% FINANCIAL SERVICES	16.36	18.47
% REAL ESTATE	9.64	3.19
% CONSUMER DEFENSIVE	6.71	8.48
% HEALTHCARE	13.91	16.60
% UTILITIES	3.45	5.44
% COMMUNICATION SERVICES	2.51	6.66
% ENERGY	4.34	7.99
% INDUSTRIALS	15.71	10.41
% TECHNOLOGY	8.20	10.32

### Top Ten Holding (%)

American Homes 4 Rent Class A	2.93
Baker Hughes Co Class A	3.04
Bank of America Corp	3.88
Baxter International Inc	3.04
Colgate-Palmolive Co	3.14
Crown Castle Inc	3.57
Honeywell International Inc	3.54
Humana Inc	3.09
Motorola Solutions Inc	3.40
Teleflex Inc	3.00
<b>% Assets in Top 10</b>	<b>32.63</b>

# Hartford International Opportunities R6 (IHOVX) Foreign Large Blend

As of: 09/30/2022

### Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

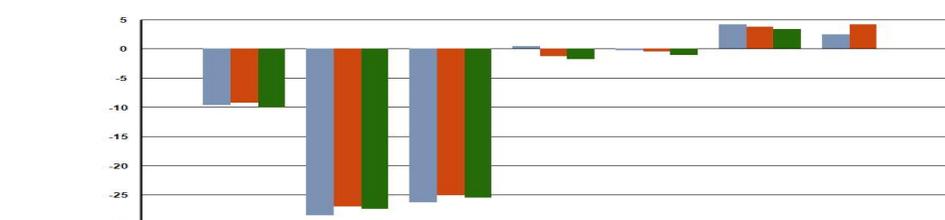
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$3.40b
Share Class Assets	\$0.83b / 24.34%
Avg Market Cap	\$53.47b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	99%
P/E	13.55
P.B.	1.85

### Expense Data

Prospectus Net / Gross	0.69% / 0.69%
Cat Avg Exp Ratio Net / Gross	1.11% / 2.81%
Expense Rank Net / Gross	32% / 22%
12b-1 Fees	0.00%
Waiver Amount	\$96,168
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
IHOVX	(9.67)	(28.59)	(26.36)	0.42	(0.24)	4.18	2.48
Calculation Index	(9.27)	(27.06)	(25.14)	(1.30)	(0.53)	3.76	4.16
Category Average	(10.10)	(27.41)	(25.51)	(1.79)	(1.12)	3.31	-
Rank in Category	29%	67%	60%	13%	23%	15%	-
Category Size	782	758	750	701	610	419	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

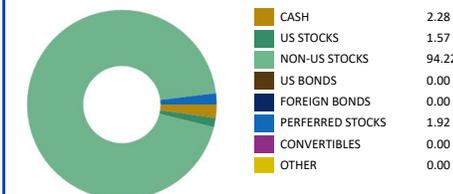
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
IHOVX	24.77	(18.61)	26.15	20.75	7.71
Calculation Index	24.90	(14.39)	22.75	8.43	12.19
Category Average	25.12	(14.59)	21.59	9.30	9.72
Rank in Category	60%	90%	10%	6%	75%
Category Size	756	741	732	785	767

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
IHOVX	1.63	0.93	91.05	0.29	0.08	19.00	99.53	93.39
25th Percentile	1.63	1.01	99.00	0.29	0.04	18.66	102.59	93.39
50th Percentile	1.63	1.01	99.00	0.29	(0.04)	19.26	102.59	93.39
75th Percentile	0.12	0.93	91.05	0.02	(0.08)	20.14	99.53	102.19
Rank	26%	70%	87%	36%	16%	42%	77%	11%

### Asset Allocation (%)



### Geographic Weighting

	IHOVX	Category Average
% North America	1.56	2.60
% Latin America	1.59	1.14
% United Kingdom	20.83	13.50
% Europe Developed	20.04	24.79
% Europe Emerging	0.00	0.06
% Africa/Middle East	0.00	0.19
% Japan	12.26	17.73
% Australia	2.85	5.26
% Asia Developed	5.71	6.71
% Asia Emerging	11.81	5.39
% Not Classified	0.00	0.00

### Top Ten Holding (%)

AstraZeneca PLC	2.29
BAE Systems PLC	2.14
Canadian Pacific Railway Ltd	2.40
Deutsche Telekom AG	2.11
Diageo PLC	2.03
HSBC Holdings PLC	2.03
Iberdrola SA	2.28
Novartis AG	3.15
Roche Holding AG	2.32
Taiwan Semiconductor Manufacturing Co Ltd	2.02
<b>% Assets in Top 10</b>	<b>22.77</b>

## T. Rowe Price New Horizons I (PRJIX) Mid-Cap Growth

As of: 09/30/2022

### Fund Objective

The investment seeks long-term capital growth. The fund invests primarily in a diversified group of small, emerging growth companies, preferably early in their corporate life cycle before the companies become widely recognized by the investment community. It may also invest in companies that offer the possibility of accelerating earnings growth because of rejuvenated management, new products, or structural changes in the economy.

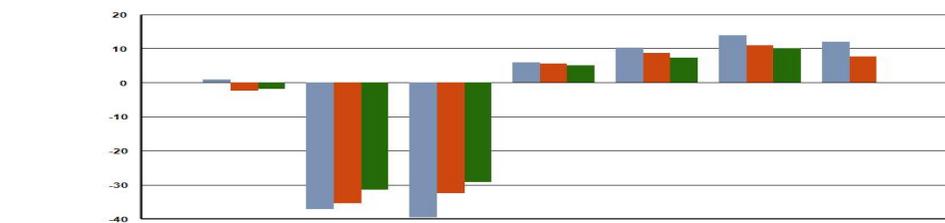
### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000VWMX
Strategy Inception	08-28-2015
Share Class Inception	06-03-1960
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$22.87b
Share Class Assets	\$10.94b / 47.81%
Avg Market Cap	\$10.88b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$500,000
Turnover	43%
P/E	29.24
P.B.	4.44

### Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.75%
Expense Rank Net / Gross	16% / 13%
12b-1 Fees	0.00%
Waiver Amount	\$147,000
Waiver Exp Date	-

### Annualized Total Returns



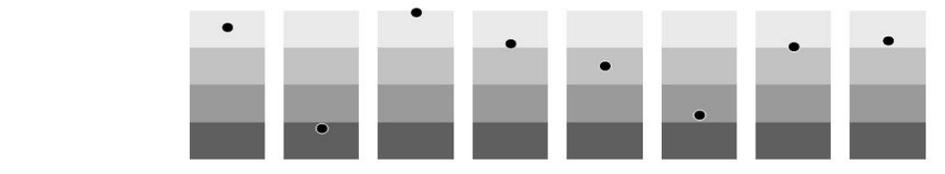
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PRJIX	0.96	(37.25)	(39.67)	5.85	10.34	13.81	11.93
Calculation Index	(2.37)	(35.49)	(32.42)	5.50	8.76	10.93	7.60
Category Average	(1.83)	(31.49)	(29.18)	5.10	7.27	10.14	-
Rank in Category	16%	88%	90%	37%	8%	3%	-
Category Size	599	597	582	532	491	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

### Calendar Year Return (%)

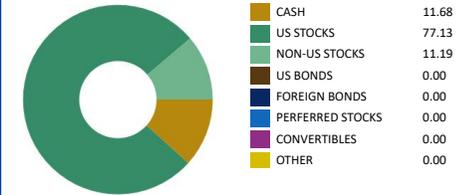
	2017	2018	2019	2020	2021
PRJIX	31.67	4.17	37.85	57.92	9.82
Calculation Index	25.67	(3.16)	36.01	46.17	14.97
Category Average	23.91	(6.65)	32.52	39.26	13.05
Rank in Category	9%	4%	18%	16%	72%
Category Size	617	605	618	604	588

### 3 Year Risk Quartile Charts



	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
PRJIX	0.68	0.97	92.07	0.05	0.32	25.58	99.63	98.52
25th Percentile	1.14	0.99	96.33	0.12	0.35	23.51	99.47	89.66
50th Percentile	(0.34)	0.94	94.33	(0.12)	0.28	24.41	93.11	94.63
75th Percentile	(2.63)	0.89	87.78	(0.51)	0.19	25.93	87.98	100.32
Rank	11%	79%	1%	22%	37%	70%	24%	20%

### Asset Allocation (%)



### Sector Weighting

	PRJIX	Category Average
% BASIC MATERIALS	0.00	2.40
% CONSUMER CYCLICAL	4.43	12.20
% FINANCIAL SERVICES	1.34	9.38
% REAL ESTATE	2.43	3.34
% CONSUMER DEFENSIVE	0.00	2.41
% HEALTHCARE	22.88	19.41
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	0.00	3.20
% ENERGY	0.00	2.85
% INDUSTRIALS	24.40	13.91
% TECHNOLOGY	32.39	26.12

### Top Ten Holding (%)

Atlassian Corp A	4.11
Atlassian Corporation PLC A	3.75
Booz Allen Hamilton Holding Corp Class A	3.53
Ceridian HCM Holding Inc	2.24
Entegris Inc	2.57
HubSpot Inc	3.23
Okta Inc Class A	3.43
Old Dominion Freight Line Inc Ordinary Shares	4.39
Paylocity Holding Corp	4.21
Roper Technologies Inc	3.08
<b>% Assets in Top 10</b>	<b>34.54</b>

# Harbor Capital Appreciation Retirement (HNACX) Large Growth

As of: 09/30/2022

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	32
Strategy Assets	\$21.15b
Share Class Assets	\$6.93b / 32.75%
Avg Market Cap	\$306.16b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	48%
P/E	23.01
P.B.	4.88
<b>Expense Data</b>	
Prospectus Net / Gross	0.57% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.24% / 2.17%
Expense Rank Net / Gross	22% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$6,834,987
Waiver Exp Date	02/28/2023

### Annualized Total Returns

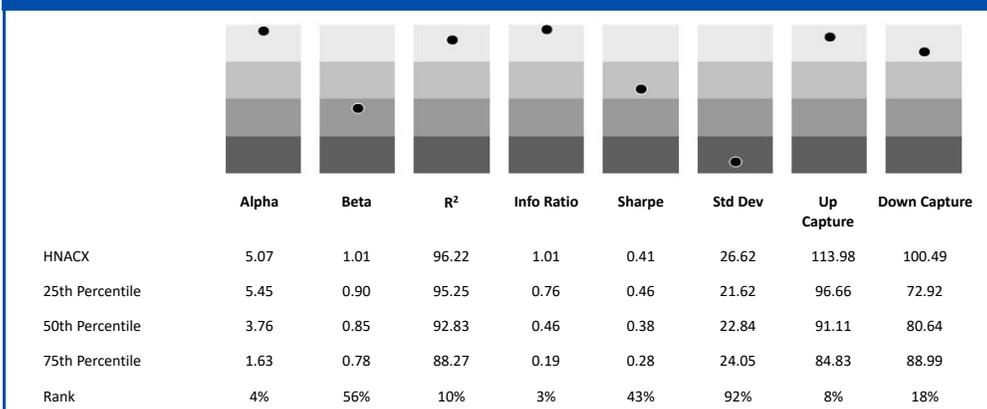


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

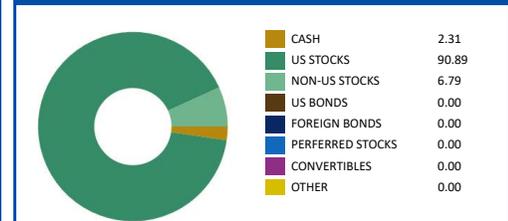
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
HNACX	36.68	(0.96)	33.39	54.56	15.74
Calculation Index	31.15	2.94	33.81	38.86	21.47
Category Average	27.67	(2.09)	31.90	35.86	20.45
Rank in Category	5%	37%	39%	10%	79%
Category Size	1363	1405	1360	1289	1237

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.46
% CONSUMER CYCLICAL	27.56	15.29
% FINANCIAL SERVICES	9.71	9.49
% REAL ESTATE	1.56	1.67
% CONSUMER DEFENSIVE	4.70	4.21
% HEALTHCARE	12.13	14.57
% UTILITIES	0.00	0.59
% COMMUNICATION SERVICES	8.61	9.50
% ENERGY	1.60	2.26
% INDUSTRIALS	0.00	5.89
% TECHNOLOGY	31.82	32.54

### Top Ten Holding (%)

Alphabet Inc Class A	3.62
Alphabet Inc Class C	3.54
Amazon.com Inc	6.49
Apple Inc	7.45
Eli Lilly and Co	3.41
Microsoft Corp	6.56
NVIDIA Corp	2.86
Salesforce Inc	2.88
Tesla Inc	7.84
Visa Inc Class A	3.57
<b>% Assets in Top 10</b>	<b>48.22</b>

# Carillon Scout Mid Cap R-6 (CSMUX) Mid-Cap Blend

As of: 09/30/2022

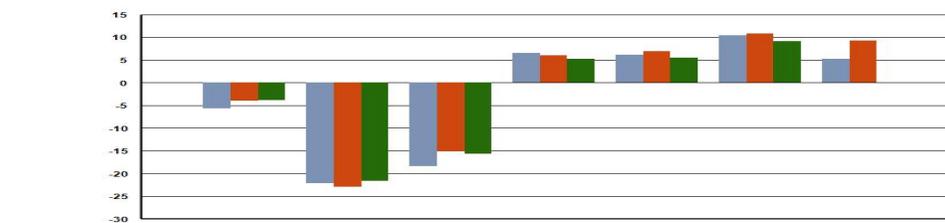
### Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

### Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$3.63b
Share Class Assets	\$0.30b / 8.39%
Avg Market Cap	\$13.13b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	0%
P/E	13.54
P.B.	2.46
<b>Expense Data</b>	
Prospectus Net / Gross	0.86% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.07% / 2.44%
Expense Rank Net / Gross	40% / 30%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



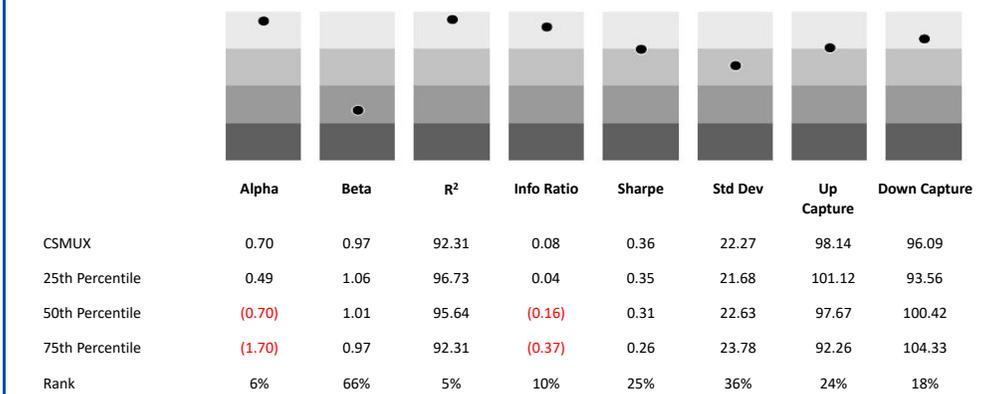
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CSMUX	(5.66)	(22.14)	(18.38)	6.49	6.18	10.46	5.21
Calculation Index	(4.02)	(22.97)	(15.13)	6.01	6.91	10.80	9.20
Category Average	(3.84)	(21.64)	(15.64)	5.27	5.43	9.09	-
Rank in Category	86%	55%	72%	25%	37%	14%	-
Category Size	417	413	411	367	335	218	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

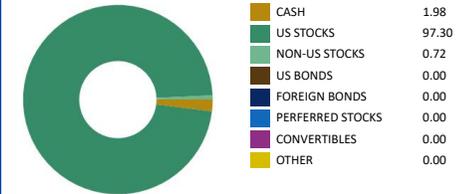
### Calendar Year Return (%)

	2017	2018	2019	2020	2021
CSMUX	24.04	(9.71)	20.84	27.43	15.99
Calculation Index	19.88	(11.20)	31.92	13.53	27.81
Category Average	15.93	(11.15)	26.21	12.39	23.40
Rank in Category	-	38%	88%	5%	89%
Category Size	443	464	404	407	391

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	6.39	5.18
% CONSUMER CYCLICAL	9.37	12.75
% FINANCIAL SERVICES	9.99	14.54
% REAL ESTATE	6.77	7.32
% CONSUMER DEFENSIVE	7.34	4.29
% HEALTHCARE	11.69	10.99
% UTILITIES	6.79	3.87
% COMMUNICATION SERVICES	5.18	2.72
% ENERGY	9.82	4.95
% INDUSTRIALS	12.72	15.87
% TECHNOLOGY	11.95	14.99

### Top Ten Holding (%)

Brown & Brown Inc	1.73
Cboe Global Markets Inc	1.60
Chesapeake Energy Corp Ordinary Shares - New	3.60
CMS Energy Corp	1.72
Eergy Inc	1.90
Healthcare Realty Trust Inc	2.41
Mid-America Apartment Communities Inc	1.55
Ovintiv Inc	2.27
Vertex Pharmaceuticals Inc	1.65
WEC Energy Group Inc	2.64
<b>% Assets in Top 10</b>	<b>21.07</b>



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Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses

will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hypens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and



## DISCLOSURES

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exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

Please refer to StanCorp Investment Advisers' Form ADV disclosure brochure for additional details. StanCorp Investment Advisers creates general asset allocation models for use when providing investment advisory services. The allocation percentages to the asset classes in each model are set and updated, as necessary, based on certain assumptions made about market conditions, the rate of return for each asset class, average internal fees and expenses of an investment option, etc. No specific investment option was considered when setting the allocation percentage of each asset class. Therefore, the allocation percentage for the cash/cash equivalent



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## DISCLOSURES

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sleeve of each asset allocation model does not take into account any specific investment option selected or whether the plan sponsor has instructed the issuer to reduce any crediting rate. Consequently, investment results may vary among investors using the same asset allocation model and the same investment options.

The Standard is the marketing name for StanCorp Financial Group, Inc., and its subsidiaries. StanCorp Equities, Inc., member FINRA, wholesales a group annuity contract issued by Standard Insurance Company and a mutual fund trust platform for retirement plans. Standard Retirement Services, Inc., provides financial recordkeeping and plan administrative services. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc., are subsidiaries of StanCorp Financial Group, Inc., and all are Oregon corporations.