


## Conneaut School District Finance/Budget Committee Meeting Minutes

April 5, 2023

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on April 5, 2023, in the ASA meeting room. Present for the meeting were Directors Adam Horne, Jamie Hornstein and Dorothy Luckock, Business Manager Christine Krankota and Superintendent Jarrin Sperry. One member of the public was also present.

- This evening Building Budgets were reviewed:
  - Conneaut Lake Elementary – No questions and a projected total increase of \$26.96.
  - Conneaut Valley Elementary – Supplies were up but with some other adjustments came to a total projected increase of \$762.74.
  - Conneaut Lake Middle School – A follow-up was requested for the Homework Club – possible to maybe use ESSR funds as it is remediation? There are also wage increases in athletics. On this date a projected total increase of \$3,963.25
  - Conneaut Valley Middle School – A follow-up was requested for supplies in regular programs and athletics. There was a concern of a significant drop in regular programs so further information was requested. At this point a projected decrease of \$1,834.00.
  - Conneaut Area Senior High – Questions were in the following areas – Agricultural Ed – Equipment purchases possibly? Business Ed – texts/workbooks, software? Also noted was reallocating of \$8,000 for AP test from Curriculum budget into the high school budget – under Guidance. Also included are the exit survey programs. Also noted was for next year will be 4 Univ. of Pitt. Dual Enrollment classes. At this time, it shows a projected increase of \$29,167.34. The business manager will review the items noted as well as how much adjusted into this budget from another area.
  - Overall Budget Update – As of this meeting the projected budget shows \$40,846,829 in Revenue and \$43,074,014 in expenses leaving a deficit of \$2,227,185 if no stimulus monies are factored in. With the stimulus to assist with the 23/24 budget it increases total revenue to \$42,468,046 leaving a shortfall of \$605,968. (This would need to be covered by the fund balance). Also noted was that the summer school staff was not included yet and would be approx. \$150,000.
- The current fund balance is approximately \$12.8 million. Tax Increase options were discussed. Early feedback from the Budget Savings Advisory Committees showed substantial interest in some level of tax increase as well as other cost savings measures – in order to ensure that negative educational impact is avoided. At this time, the committee is going to recommend to the full board that for the 23/24 budget year a 2 mil tax increase be considered. That would generate approximately \$570,000 and is below the Act 1 index of 2.84 mils.
- The next regularly scheduled meeting is scheduled for Weds. May 3, 2023, at 5:30 pm.

  
Dorothy Luckock, Board President

  
Christine Krankota, Board Secretary