

**HOLLIDAYSBURG AREA SCHOOL DISTRICT
CONSOLIDATED BUDGET 2023-2024
-0- MILLAGE INCREASE**

Draft #1 May 10,2023 Proposed

Assigned Fund Balance - Technology	\$0
Committed Fund Balance - Capital Reserve	\$750,000
Committed Fund Balance - Retirement Rate Stabilization	\$2,972,941
Unassigned Fund Balance	\$5,422,293
Inventory/Prepaid Expenses	\$462,382
Estimated Revenues over Expenditures June 30, 2022	<u>(\$1,300,000)</u>
Estimated Fund Balance as July 1, 2023	\$8,307,616

REVENUES

Local	\$29,849,741
State	22,322,248
Federal	1,028,329
Others/Fund Transfer	<u>6,500</u>
TOTAL REVENUES	\$53,206,818

EXPENDITURES

Instruction	\$33,273,165
Support Services	17,683,289
Operating Non-Instructional Serv	1,364,108
Debt Service & Fund Transfers	3,874,302
Budgetary Reserve	<u>125,000</u>
TOTAL EXPENDITURES	\$56,319,864

Expenditures over Revenues	(3,113,046)
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Ending Total Fund Balance June 30, 2024 (Est.)	\$5,194,570
Ending Unassigned Fund Balance	\$1,371,512
% of Expenses	2.44%