

MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY

<i>Final Budget 8-May-23</i>	Audited 2021-2022		Budgeted 2022-2023		Budgeted 2023-2024		Budget/Budget Percent Increase	Budget/Budget Dollar Increase
REVENUES	109,875,235	100%	107,853,941	100%	115,137,505	100%	6.75%	7,283,564
Real Estate Tax	67,509,799	61%	69,420,764	64%	72,235,478	63%	4.05%	2,814,714
Earned Income Tax	9,044,473	8%	8,578,453	8%	9,595,281	8%	11.85%	1,016,828
Other Taxes	2,750,470	3%	2,165,000	2%	2,575,000	2%	18.94%	410,000
Investment Earnings	25,760	0%	20,000	0%	1,491,273	1%	7356.37%	1,471,273
Other Local Income	684,769	1%	830,000	1%	822,000	1%	-0.96%	(8,000)
State	22,730,433	21%	23,350,443	22%	24,914,034	22%	6.70%	1,563,591
Federal	5,419,892	5%	1,340,000	1%	1,355,000	1%	1.12%	15,000
Gaming Fund Allocation	1,709,639	2%	2,149,281	2%	2,149,439	2%	0.01%	158
EXPENDITURES	110,903,536	100%	108,703,941	100%	115,137,505	100%	5.92%	6,433,564
Salaries	52,034,705	47%	52,968,385	49%	54,691,006	48%	3.25%	1,722,621
Fringe Benefits	32,028,470	29%	33,168,620	31%	34,661,208	30%	4.50%	1,492,588
Contracted Services	4,115,437	4%	3,282,057	3%	3,920,188	3%	19.44%	638,131
Repair & Maintenance	1,043,932	1%	914,575	1%	1,263,200	1%	38.12%	348,625
Transp,Tuition,Insur	4,210,230	4%	3,659,844	3%	4,262,409	4%	16.46%	602,565
Supplies	1,741,877	2%	1,673,000	2%	2,547,436	2%	52.27%	874,436
Utilities	1,151,845	1%	1,028,054	1%	1,145,964	1%	11.47%	117,910
Books	2,213,534	2%	489,360	0%	964,051	1%	97.00%	474,691
Equipment	65,008	0%	79,129	0%	78,903	0%	-0.29%	(226)
Fees	83,513	0%	65,865	0%	69,738	0%	5.88%	3,873
OTHER FINANCING SOURCES (USES)								
Transfer to Food Service	58,033	0%	70,000	0%	70,000	0%	0.00%	-
Transfer to Capital Reserve	850,000		-		175,000	0%	0.00%	175,000
Transfer to Debt Service	11,306,952	10%	11,305,052	10%	11,288,402	10%	-0.15%	(16,650)
Use of fund balance:					(0)			
FINANCIAL SUMMARY								
Unassigned Fund Balance	6,522,236		6,522,236		6,672,895		6% % of budget	
Assessed Valuation	2,775,230,510		2,766,795,024		2,763,484,956		0% % increase	
Revenue per mill	2,641,673		2,668,090		2,694,121			
Millage Rate	26		26		28	120%	Mill Increase	
DEMOGRAPHICS								
					<i>Act 1 Index</i>		4.80%	
					<i>Act 1 Index plus Exceptions</i>		0.00%	
					<i>Current Budget Out of Balance</i>		0.00%	
Number of Students	5,431		5,476		5,417			
Per Pupil Cost	20,420		19,851		21,267		7%	