

Beginning Balance - 1/1/2016	-6,998,874.78	GF
Beginning Balance - 1/1/2017	-4,425,713.38	GF
Beginning Balance - 1/1/2018	-2,402,022.40	GF
Beginning Balance - 1/1/2019	2,180,870.76	ED

School Town of Munster
Education (0100)

INFORMATION ONLY

LOW (software company) has not converted funds

Estimate

2019

3 pays

3 pays

GENERAL FUND EXPENSES	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTALS
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	
Payroll- Cert	\$ 619,338.40	\$ 570,000.00	\$ 845,000.00	\$570,000.00	\$570,000.00	\$600,000.00	\$600,000.00	\$920,000.00	\$800,000.00	\$800,000.00	\$850,000.00	\$ 850,000.00	\$ 8,594,338.40
Payroll - Non-Cert.	\$ 79,696.95	\$ 148,000.00	\$ 250,000.00	\$120,000.00	\$140,000.00	\$125,000.00	\$110,000.00	\$250,000.00	\$175,000.00	\$ 180,000.00	\$ 170,000.00	\$ 165,000.00	\$ 1,912,696.95
Sub's	\$ 6,356.60	\$ 16,000.00	\$ 27,000.00	\$20,000.00	\$19,000.00	\$4,000.00	\$1,000.00	\$5,000.00	\$15,000.00	\$ 20,000.00	\$ 17,000.00	\$ 17,000.00	\$ 167,356.60
Total Payroll	\$ 705,391.95	\$ 734,000.00	\$ 1,122,000.00	\$ 710,000.00	\$ 729,000.00	\$ 729,000.00	\$ 711,000.00	\$ 1,175,000.00	\$ 990,000.00	\$ 1,000,000.00	\$ 1,037,000.00	\$ 1,032,000.00	\$ 10,674,391.95
FICA	\$ 50,871.75	\$ 50,000.00	\$ 71,000.00	\$45,000.00	\$47,000.00	\$51,000.00	\$51,000.00	\$71,000.00	\$55,000.00	\$ 55,000.00	\$52,000.00	\$ 57,000.00	\$ 655,871.75
Severance	\$ 306,781.90	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$ 50,000.00	\$0.00	\$0.00	\$ 386,781.90
PERF	\$ 9,099.66	\$ 15,000.00	\$ 19,000.00	\$11,000.00	\$13,000.00	\$11,000.00	\$10,000.00	\$12,000.00	\$20,000.00	\$ 14,000.00	\$13,000.00	\$ 13,000.00	\$ 160,099.66
Teachers Retirement	\$ 56,948.45	\$ 55,000.00	\$ 78,000.00	\$52,000.00	\$52,000.00	\$56,000.00	\$58,000.00	\$52,000.00	\$78,000.00	\$ 53,000.00	\$60,000.00	\$ 59,000.00	\$ 709,948.45
Insurances	\$ 92,144.68	\$ 93,000.00	\$ 81,000.00	\$ 81,000.00	\$86,000.00	\$86,000.00	\$86,000.00	\$86,000.00	\$86,000.00	\$ 110,000.00	\$95,000.00	\$ 95,000.00	\$ 1,077,144.68
Total Benefits	\$ 515,846.44	\$ 213,000.00	\$ 249,000.00	\$ 189,000.00	\$ 198,000.00	\$ 234,000.00	\$ 205,000.00	\$ 221,000.00	\$ 239,000.00	\$ 282,000.00	\$ 220,000.00	\$ 224,000.00	\$ 2,989,846.44
Transfer to Operations	\$ -	\$ 1,083,334.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 541,667.00	\$ 6,500,004.00
Property/Liability Insurance	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Supplies	\$ 1,413.57	\$ 20,000.00	\$ 14,000.00	\$15,000.00	\$31,000.00	\$21,000.00	\$25,000.00	\$21,000.00	\$19,000.00	\$ 37,000.00	\$37,000.00	\$31,000.00	\$ 272,413.57
Joint Services Payments	\$ -	\$ 360,000.00	\$360,000.00	\$360,000.00	\$360,000.00	360000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$ 1,900,000.00
Misc Bills	\$ 353,937.84	\$ 50,000.00	\$ 85,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$50,000.00	\$55,000.00	\$40,000.00	\$ 40,000.00	\$40,000.00	\$50,000.00	\$ 883,937.84
Rainy Day Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Total Expenses	\$ 1,576,589.80	\$ 2,460,334.00	\$ 2,371,667.00	\$ 1,855,667.00	\$ 1,899,667.00	\$ 1,925,667.00	\$ 1,532,667.00	\$ 2,013,667.00	\$ 1,829,667.00	\$ 1,900,667.00	\$ 1,875,667.00	\$ 1,978,667.00	\$ 23,220,593.80
Revolving TAW payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL FUND REVENUE	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTALS
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	
County Supplemental Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$ 120,000.00
Local Option-PTRC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Other Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$ 4,000.00
Fees	\$0.00	\$0.00	\$ 7,000.00	\$0.00	\$6,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 18,000.00
Rentals	\$ -	\$ 12,000.00	\$ 15,000.00	\$1,200.00	\$6,000.00	\$5,000.00	\$15,000.00	\$900.00	\$900.00	\$ 12,000.00	\$1,000.00	\$4,000.00	\$ 73,000.00
Event Personnel	\$ -	\$ 300.00	\$ 2,500.00	\$9,000.00	\$7,000.00	\$500.00	\$3,500.00	\$800.00	\$4,000.00	\$ 4,500.00	\$1,000.00	\$3,000.00	\$ 36,100.00
Congressional Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Basic Grant-State	\$2,088,529.00	\$2,010,000.00	\$2,010,000.00	\$2,010,000.00	\$2,010,000.00	\$2,010,000.00	\$1,990,000.00	\$1,990,000.00	\$1,990,000.00	\$1,990,000.00	\$1,990,000.00	\$1,990,000.00	\$ 24,078,529.00
Medicaid Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$ 2,000.00	\$0.00	\$0.00	\$ 4,000.00
Summer School	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$70,000.00	\$0.00	\$ 90,000.00
Tuition	\$ -	\$ 20,000.00	\$ 1,500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 22,000.00
Dell Claims Reimbursement	\$ 26,460.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 191,460.00
Payroll Reimbursements	\$ 78,425.73	\$ -	\$ 5,000.00	\$10,000.00	\$700.00	\$5,500.00	\$400.00	\$6,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$ 110,025.73
Misc. Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$500.00	\$0.00	\$100.00	\$ 1,500.00	\$10,000.00	\$500.00	\$ 12,650.00
											\$0.00		
Total Revenue	\$ 2,193,414.73	\$ 2,057,300.00	\$ 2,056,000.00	\$ 2,045,200.00	\$ 2,044,700.00	\$ 2,096,050.00	\$ 2,049,900.00	\$ 2,013,200.00	\$ 2,012,000.00	\$ 2,025,000.00	\$ 2,087,000.00	\$ 2,080,000.00	\$ 24,759,764.73
Ending Balance	\$ 2,797,695.69	\$ 2,394,661.69	\$ 2,078,994.69	\$ 2,268,527.69	\$ 2,413,560.69	\$ 2,583,943.69	\$ 3,101,176.69	\$ 3,100,709.69	\$ 3,283,042.69	\$ 3,407,375.69	\$ 3,618,708.69	\$ 3,720,041.69	\$ 3,720,041.69

Beginning Balance-1/1/16 \$ 692.25

Beginning Balance 1/1/18 \$ 2,027.32

Beginning Balance 1/1/19 \$ 915,202.05

School Town of Munster

REFERENDUM FUND (0160)

Estimate

2019

REFERENDUM FUND EXPENSES	3 Pays					3 Pays							TOTALS
	Jan 2019	Feb 2019	Mar 2019	April 2019	May 2019	June 2019	July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	
Payroll - Certified	\$357,621.60	\$285,000.00	\$450,000.00	\$285,000.00	\$285,000.00	\$285,000.00	\$285,000.00	\$450,000.00	\$285,000.00	\$285,000.00	\$300,000.00	\$300,000.00	\$3,852,621.60
Payroll - Non-Cert.	\$19,077.49	\$60,000.00	\$100,000.00	\$45,000.00	\$45,000.00	\$20,000.00	\$20,000.00	\$40,000.00	\$70,000.00	\$60,000.00	\$50,000.00	\$60,000.00	\$589,077.49
Sub's	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Payroll	\$376,699.09	\$345,000.00	\$550,000.00	\$330,000.00	\$330,000.00	\$305,000.00	\$305,000.00	\$490,000.00	\$355,000.00	\$345,000.00	\$350,000.00	\$360,000.00	\$4,441,699.09
Fica	\$26,987.97	\$28,000.00	\$40,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$40,000.00	\$30,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$369,987.97
Perf	\$1,464.23	\$5,000.00	\$8,000.00	\$4,000.00	\$4,000.00	\$2,000.00	\$1,000.00	\$1,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$42,464.23
Teachers Retirement	\$26,915.32	\$20,000.00	\$30,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$30,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$266,915.32
Insurances	\$55,159.09	\$50,000.00	\$75,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$75,000.00	\$55,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$705,159.09
Total Benefits	\$110,526.61	\$103,000.00	\$153,000.00	\$99,000.00	\$99,000.00	\$97,000.00	\$96,000.00	\$146,000.00	\$109,000.00	\$124,000.00	\$124,000.00	\$124,000.00	\$1,384,526.61
Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property/Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00	\$500,000.00
Interest for Anticipation Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00	\$16,000.00
Misc Bills	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$487,225.70	\$448,000.00	\$703,000.00	\$429,000.00	\$429,000.00	\$661,000.00	\$401,000.00	\$636,000.00	\$464,000.00	\$469,000.00	\$474,000.00	\$741,000.00	\$6,342,225.70
TAW Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,780,000.00	\$2,780,000.00
REFERENDUM FUND REVENUE	Jan 2019	Feb 2019	Mar 2019	April 2019	May 2019	June 2019	July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2018	TOTALS
Local Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250,000.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$2,520,000.00	\$7,520,000.00
License Excise Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,000.00	\$280,000.00
Comm. Veh. Excise Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$10,000.00
Fin. Inst. Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$8,000.00
Local Option-PTRC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
County Supplemental Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Misc. Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250,000.00	\$3,141,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$2,676,500.00	\$7,818,000.00
TAW	\$2,780,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,780,000.00
Ending Balance	\$3,207,976.35	\$2,759,976.35	\$2,056,976.35	\$1,627,976.35	\$2,448,976.35	\$4,929,476.35	\$4,528,476.35	\$3,892,476.35	\$3,428,476.35	\$2,959,476.35	\$3,235,476.35	\$2,390,976.35	\$ 2,390,976.35

Yearly Budget \$ 7,543,700.00
Monthly AVE. Budget \$ 628,641.67

Monthly +/- -487,225.70 -448,000.00 -703,000.00 -429,000.00 821,000.00 2,480,500.00 -401,000.00 -636,000.00 -464,000.00 -469,000.00 276,000.00 1,935,500.00 1,475,774.30