

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Wichita Falls Independent School
District 1104 Broad
Wichita Falls, TX 76301
tsherrod@wfisd.net

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorization by Voters

as of August 31, 2018

Authorization	Issued	Unissued	Total Authorization	Authorization Per Capita 104,747	Purpose for Which Debt Obligation was Authorized	Repayment Source
2016 Bond	9,000,000	-	9,000,000	85.92	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	b
2015 Bond	35,350,000	-	35,350,000	337.48	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	a
2015A Bond	53,645,000	-	53,645,000	512.14	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	a
Total			<u>\$ 97,995,000</u>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current Credit rating given to the debt obligation of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Standard & Poor's Rating Services	AAA	AA-

Per Capita Information:

Per Capita	104,747
Year	2017
Source	US Census

AGGREGATE DEBT SERVICE

**Wichita Falls Independent School District
Outstanding Unlimited Tax Debt
As of August 31, 2018**

Period Ending	Principal	Interest	Debt Service
08/31/2019	5,930,000	3,566,225.00	9,496,225.00
08/31/2020	6,175,000	3,323,175.00	9,498,175.00
08/31/2021	6,445,000	3,052,625.00	9,497,625.00
08/31/2022	6,655,000	2,837,506.25	9,492,506.25
08/31/2023	6,865,000	2,632,081.25	9,497,081.25
08/31/2024	7,160,000	2,331,950.00	9,491,950.00
08/31/2025	7,500,000	1,996,950.00	9,496,950.00
08/31/2026	7,820,000	1,672,600.00	9,492,600.00
08/31/2027	6,985,000	1,415,075.00	8,400,075.00
08/31/2028	2,840,000	1,244,350.00	4,084,350.00
08/31/2029	2,975,000	1,111,162.50	4,086,162.50
08/31/2030	3,115,000	970,425.00	4,085,425.00
08/31/2031	3,265,000	818,712.50	4,083,712.50
08/31/2032	3,430,000	654,750.00	4,084,750.00
08/31/2033	3,605,000	478,875.00	4,083,875.00
08/31/2034	3,790,000	294,000.00	4,084,000.00
08/31/2035	3,985,000	99,625.00	4,084,625.00
	88,540,000	28,500,087.50	117,040,087.50

AGGREGATE DEBT SERVICE

**Wichita Falls Independent School District
Outstanding Unlimited Tax Debt
As of August 31, 2018**

Date	Principal	Interest	Debt Service	Annual Aggregate D/S
02/01/2019	5,930,000	1,842,575.00	7,772,575.00	
08/01/2019		1,723,650.00	1,723,650.00	
08/31/2019				9,496,225.00
02/01/2020	6,175,000	1,723,650.00	7,898,650.00	
08/01/2020		1,599,525.00	1,599,525.00	
08/31/2020				9,498,175.00
02/01/2021	6,445,000	1,599,525.00	8,044,525.00	
08/01/2021		1,453,100.00	1,453,100.00	
08/31/2021				9,497,625.00
02/01/2022	6,655,000	1,453,100.00	8,108,100.00	
08/01/2022		1,384,406.25	1,384,406.25	
08/31/2022				9,492,506.25
02/01/2023	6,865,000	1,384,406.25	8,249,406.25	
08/01/2023		1,247,675.00	1,247,675.00	
08/31/2023				9,497,081.25
02/01/2024	7,160,000	1,247,675.00	8,407,675.00	
08/01/2024		1,084,275.00	1,084,275.00	
08/31/2024				9,491,950.00
02/01/2025	7,500,000	1,084,275.00	8,584,275.00	
08/01/2025		912,675.00	912,675.00	
08/31/2025				9,496,950.00
02/01/2026	7,820,000	912,675.00	8,732,675.00	
08/01/2026		759,925.00	759,925.00	
08/31/2026				9,492,600.00
02/01/2027	6,985,000	759,925.00	7,744,925.00	
08/01/2027		655,150.00	655,150.00	
08/31/2027				8,400,075.00
02/01/2028	2,840,000	655,150.00	3,495,150.00	
08/01/2028		589,200.00	589,200.00	
08/31/2028				4,084,350.00
02/01/2029	2,975,000	589,200.00	3,564,200.00	
08/01/2029		521,962.50	521,962.50	
08/31/2029				4,086,162.50
02/01/2030	3,115,000	521,962.50	3,636,962.50	
08/01/2030		448,462.50	448,462.50	
08/31/2030				4,085,425.00
02/01/2031	3,265,000	448,462.50	3,713,462.50	
08/01/2031		370,250.00	370,250.00	
08/31/2031				4,083,712.50
02/01/2032	3,430,000	370,250.00	3,800,250.00	
08/01/2032		284,500.00	284,500.00	
08/31/2032				4,084,750.00
02/01/2033	3,605,000	284,500.00	3,889,500.00	
08/01/2033		194,375.00	194,375.00	
08/31/2033				4,083,875.00
02/01/2034	3,790,000	194,375.00	3,984,375.00	
08/01/2034		99,625.00	99,625.00	
08/31/2034				4,084,000.00
02/01/2035	3,985,000	99,625.00	4,084,625.00	
08/31/2035				4,084,625.00
	88,540,000	28,500,087.50	117,040,087.50	117,040,087.50

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$53,645,000 Unlimited Tax School Building Bonds, Series 2015A
As of August 31, 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2019	1,945,000	5.000%	1,093,675.00	3,038,675.00	
08/01/2019			1,045,050.00	1,045,050.00	
08/31/2019					4,083,725.00
02/01/2020	2,045,000	5.000%	1,045,050.00	3,090,050.00	
08/01/2020			993,925.00	993,925.00	
08/31/2020					4,083,975.00
02/01/2021	2,150,000	5.000%	993,925.00	3,143,925.00	
08/01/2021			940,175.00	940,175.00	
08/31/2021					4,084,100.00
02/01/2022	2,225,000	2.000%	940,175.00	3,165,175.00	
08/01/2022			917,925.00	917,925.00	
08/31/2022					4,083,100.00
02/01/2023	2,305,000	5.000%	917,925.00	3,222,925.00	
08/01/2023			860,300.00	860,300.00	
08/31/2023					4,083,225.00
02/01/2024	2,425,000	5.000%	860,300.00	3,285,300.00	
08/01/2024			799,675.00	799,675.00	
08/31/2024					4,084,975.00
02/01/2025	2,550,000	5.000%	799,675.00	3,349,675.00	
08/01/2025			735,925.00	735,925.00	
08/31/2025					4,085,600.00
02/01/2026	2,655,000	3.000%	735,925.00	3,390,925.00	
08/01/2026			696,100.00	696,100.00	
08/31/2026					4,087,025.00
02/01/2027	2,730,000	3.000%	696,100.00	3,426,100.00	
08/01/2027			655,150.00	655,150.00	
08/31/2027					4,081,250.00
02/01/2028	2,840,000	** %	655,150.00	3,495,150.00	
08/01/2028			589,200.00	589,200.00	
08/31/2028					4,084,350.00
02/01/2029	2,975,000	** %	589,200.00	3,564,200.00	
08/01/2029			521,962.50	521,962.50	
08/31/2029					4,086,162.50
02/01/2030	3,115,000	** %	521,962.50	3,636,962.50	
08/01/2030			448,462.50	448,462.50	
08/31/2030					4,085,425.00
02/01/2031	3,265,000	** %	448,462.50	3,713,462.50	
08/01/2031			370,250.00	370,250.00	
08/31/2031					4,083,712.50
02/01/2032	3,430,000	5.000%	370,250.00	3,800,250.00	
08/01/2032			284,500.00	284,500.00	
08/31/2032					4,084,750.00
02/01/2033	3,605,000	5.000%	284,500.00	3,889,500.00	
08/01/2033			194,375.00	194,375.00	
08/31/2033					4,083,875.00
02/01/2034	3,790,000	5.000%	194,375.00	3,984,375.00	
08/01/2034			99,625.00	99,625.00	
08/31/2034					4,084,000.00
02/01/2035	3,985,000	5.000%	99,625.00	4,084,625.00	
08/31/2035					4,084,625.00
	48,035,000		21,398,875.00	69,433,875.00	69,433,875.00

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$35,350,000 Unlimited Tax Refunding Bonds, Series 2015
As of August 31, 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2019	3,045,000	4.000%	668,100.00	3,713,100.00	
08/01/2019			607,200.00	607,200.00	
08/31/2019					4,320,300.00
02/01/2020	3,170,000	4.000%	607,200.00	3,777,200.00	
08/01/2020			543,800.00	543,800.00	
08/31/2020					4,321,000.00
02/01/2021	3,315,000	5.000%	543,800.00	3,858,800.00	
08/01/2021			460,925.00	460,925.00	
08/31/2021					4,319,725.00
02/01/2022	3,430,000	2.125%	460,925.00	3,890,925.00	
08/01/2022			424,481.25	424,481.25	
08/31/2022					4,315,406.25
02/01/2023	3,540,000	** %	424,481.25	3,964,481.25	
08/01/2023			355,575.00	355,575.00	
08/31/2023					4,320,056.25
02/01/2024	3,695,000	5.000%	355,575.00	4,050,575.00	
08/01/2024			263,200.00	263,200.00	
08/31/2024					4,313,775.00
02/01/2025	3,890,000	5.000%	263,200.00	4,153,200.00	
08/01/2025			165,950.00	165,950.00	
08/31/2025					4,319,150.00
02/01/2026	4,085,000	5.000%	165,950.00	4,250,950.00	
08/01/2026			63,825.00	63,825.00	
08/31/2026					4,314,775.00
02/01/2027	4,255,000	3.000%	63,825.00	4,318,825.00	
08/31/2027					4,318,825.00
	32,425,000		6,438,012.50	38,863,012.50	38,863,012.50

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$9,000,000 Maintenance Tax Notes, Series 2016
As of August 31, 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2019	940,000	2.000%	80,800	1,020,800	
08/01/2019			71,400	71,400	
08/31/2019					1,092,200
02/01/2020	960,000	2.000%	71,400	1,031,400	
08/01/2020			61,800	61,800	
08/31/2020					1,093,200
02/01/2021	980,000	2.000%	61,800	1,041,800	
08/01/2021			52,000	52,000	
08/31/2021					1,093,800
02/01/2022	1,000,000	2.000%	52,000	1,052,000	
08/01/2022			42,000	42,000	
08/31/2022					1,094,000
02/01/2023	1,020,000	2.000%	42,000	1,062,000	
08/01/2023			31,800	31,800	
08/31/2023					1,093,800
02/01/2024	1,040,000	2.000%	31,800	1,071,800	
08/01/2024			21,400	21,400	
08/31/2024					1,093,200
02/01/2025	1,060,000	2.000%	21,400	1,081,400	
08/01/2025			10,800	10,800	
08/31/2025					1,092,200
02/01/2026	1,080,000	2.000%	10,800	1,090,800	
08/31/2026					1,090,800
	8,080,000		663,200	8,743,200	8,743,200