

**WICHITA FALLS
INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021**

Wichita Falls
Independent School District
1104 Broad
Wichita Falls, TX 76301
tsherrod@wfid.net

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorization by Voters

as of June 30, 2021

Authorization	Issued	Unissued	Total Authorization	Authorization Per Capita 104,683	Purpose for Which Debt Obligation was Authorized	Repayment Source
2016 Bond	9,000,000	-	9,000,000	85.44	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	b
2015 Bond	35,350,000	-	35,350,000	335.59	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	a
2015A Bond	53,645,000	-	53,645,000	509.27	to construct, equip, acquire and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds.	a
2021 Bonds	257,245,000	-	257,245,000	127,286.00	to construct two new High Schools	b
Total			\$ 355,240,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current Credit rating given to the debt obligation of the political subdivision:

	Long Term Rating	Underlying Credit Rating
Standard & Poor's Rating Services	AAA	AA-

Per Capita Information:

Per Capita	105,337
Year	2021
Source	US Census

TABLE OF CONTENTS

**Wichita Falls Independent School District
 Outstanding Unlimited Tax Debt
 As of April 7, 2021**

Report	Page
<hr/>	
UL Tax Debt	
Aggregate Debt Service	1
 \$53,645,000 Unlimited Tax School Building Bonds, Series 2015A	
Bond Debt Service	4
 \$35,350,000 Unlimited Tax Refunding Bonds, Series 2015	
Bond Debt Service	5
 \$9,000,000 Maintenance Tax Notes, Series 2016	
Bond Debt Service	6
 \$257,245,000 Unlimited Tax School Building Bonds, Series 2021	
Bond Debt Service	7

AGGREGATE DEBT SERVICE

**Wichita Falls Independent School District
Outstanding Unlimited Tax Debt
As of April 7, 2021**

Period Ending	Principal	Interest	Debt Service
06/30/2022	10,945,000	9,089,490.61	20,034,490.61
06/30/2023	12,250,000	10,211,488.76	22,461,488.76
06/30/2024	12,705,000	9,776,476.26	22,481,476.26
06/30/2025	13,265,000	9,227,876.26	22,492,876.26
06/30/2026	13,820,000	8,654,076.26	22,474,076.26
06/30/2027	13,220,000	8,108,576.26	21,328,576.26
06/30/2028	9,325,000	7,649,626.26	16,974,626.26
06/30/2029	9,720,000	7,258,326.26	16,978,326.26
06/30/2030	10,130,000	6,854,051.26	16,984,051.26
06/30/2031	10,560,000	6,426,451.26	16,986,451.26
06/30/2032	11,020,000	5,978,226.26	16,998,226.26
06/30/2033	11,315,000	5,683,388.76	16,998,388.76
06/30/2034	11,635,000	5,372,068.76	17,007,068.76
06/30/2035	11,985,000	5,025,668.76	17,010,668.76
06/30/2036	8,240,000	4,586,418.76	12,826,418.76
06/30/2037	8,485,000	4,339,218.76	12,824,218.76
06/30/2038	8,740,000	4,084,668.76	12,824,668.76
06/30/2039	9,005,000	3,822,468.76	12,827,468.76
06/30/2040	9,275,000	3,552,318.76	12,827,318.76
06/30/2041	9,550,000	3,274,068.76	12,824,068.76
06/30/2042	9,840,000	2,987,568.76	12,827,568.76
06/30/2043	10,135,000	2,692,368.76	12,827,368.76
06/30/2044	10,440,000	2,388,318.76	12,828,318.76
06/30/2045	10,750,000	2,075,118.76	12,825,118.76
06/30/2046	11,075,000	1,752,618.76	12,827,618.76
06/30/2047	11,405,000	1,420,368.76	12,825,368.76
06/30/2048	11,675,000	1,149,500.00	12,824,500.00
06/30/2049	11,955,000	872,218.76	12,827,218.76
06/30/2050	12,240,000	588,287.50	12,828,287.50
06/30/2051	12,530,000	297,587.50	12,827,587.50
	327,235,000	145,198,910.87	472,433,910.87

AGGREGATE DEBT SERVICE

Wichita Falls Independent School District
Outstanding Unlimited Tax Debt
As of April 7, 2021

Date	Principal	Interest	Debt Service	Annual Aggregate D/S
08/01/2021		1,453,100.00	1,453,100.00	
02/01/2022	10,945,000	7,636,390.61	18,581,390.61	
06/30/2022				20,034,490.61
08/01/2022		5,105,744.38	5,105,744.38	
02/01/2023	12,250,000	5,105,744.38	17,355,744.38	
06/30/2023				22,461,488.76
08/01/2023		4,888,238.13	4,888,238.13	
02/01/2024	12,705,000	4,888,238.13	17,593,238.13	
06/30/2024				22,481,476.26
08/01/2024		4,613,938.13	4,613,938.13	
02/01/2025	13,265,000	4,613,938.13	17,878,938.13	
06/30/2025				22,492,876.26
08/01/2025		4,327,038.13	4,327,038.13	
02/01/2026	13,820,000	4,327,038.13	18,147,038.13	
06/30/2026				22,474,076.26
08/01/2026		4,054,288.13	4,054,288.13	
02/01/2027	13,220,000	4,054,288.13	17,274,288.13	
06/30/2027				21,328,576.26
08/01/2027		3,824,813.13	3,824,813.13	
02/01/2028	9,325,000	3,824,813.13	13,149,813.13	
06/30/2028				16,974,626.26
08/01/2028		3,629,163.13	3,629,163.13	
02/01/2029	9,720,000	3,629,163.13	13,349,163.13	
06/30/2029				16,978,326.26
08/01/2029		3,427,025.63	3,427,025.63	
02/01/2030	10,130,000	3,427,025.63	13,557,025.63	
06/30/2030				16,984,051.26
08/01/2030		3,213,225.63	3,213,225.63	
02/01/2031	10,560,000	3,213,225.63	13,773,225.63	
06/30/2031				16,986,451.26
08/01/2031		2,989,113.13	2,989,113.13	
02/01/2032	11,020,000	2,989,113.13	14,009,113.13	
06/30/2032				16,998,226.26
08/01/2032		2,841,694.38	2,841,694.38	
02/01/2033	11,315,000	2,841,694.38	14,156,694.38	
06/30/2033				16,998,388.76
08/01/2033		2,686,034.38	2,686,034.38	
02/01/2034	11,635,000	2,686,034.38	14,321,034.38	
06/30/2034				17,007,068.76
08/01/2034		2,512,834.38	2,512,834.38	
02/01/2035	11,985,000	2,512,834.38	14,497,834.38	
06/30/2035				17,010,668.76
08/01/2035		2,293,209.38	2,293,209.38	
02/01/2036	8,240,000	2,293,209.38	10,533,209.38	
06/30/2036				12,826,418.76
08/01/2036		2,169,609.38	2,169,609.38	
02/01/2037	8,485,000	2,169,609.38	10,654,609.38	
06/30/2037				12,824,218.76
08/01/2037		2,042,334.38	2,042,334.38	
02/01/2038	8,740,000	2,042,334.38	10,782,334.38	
06/30/2038				12,824,668.76
08/01/2038		1,911,234.38	1,911,234.38	
02/01/2039	9,005,000	1,911,234.38	10,916,234.38	
06/30/2039				12,827,468.76
08/01/2039		1,776,159.38	1,776,159.38	
02/01/2040	9,275,000	1,776,159.38	11,051,159.38	
06/30/2040				12,827,318.76
08/01/2040		1,637,034.38	1,637,034.38	
02/01/2041	9,550,000	1,637,034.38	11,187,034.38	

AGGREGATE DEBT SERVICE

**Wichita Falls Independent School District
Outstanding Unlimited Tax Debt
As of April 7, 2021**

Date	Principal	Interest	Debt Service	Annual Aggregate D/S
06/30/2041				12,824,068.76
08/01/2041		1,493,784.38	1,493,784.38	
02/01/2042	9,840,000	1,493,784.38	11,333,784.38	
06/30/2042				12,827,568.76
08/01/2042		1,346,184.38	1,346,184.38	
02/01/2043	10,135,000	1,346,184.38	11,481,184.38	
06/30/2043				12,827,368.76
08/01/2043		1,194,159.38	1,194,159.38	
02/01/2044	10,440,000	1,194,159.38	11,634,159.38	
06/30/2044				12,828,318.76
08/01/2044		1,037,559.38	1,037,559.38	
02/01/2045	10,750,000	1,037,559.38	11,787,559.38	
06/30/2045				12,825,118.76
08/01/2045		876,309.38	876,309.38	
02/01/2046	11,075,000	876,309.38	11,951,309.38	
06/30/2046				12,827,618.76
08/01/2046		710,184.38	710,184.38	
02/01/2047	11,405,000	710,184.38	12,115,184.38	
06/30/2047				12,825,368.76
08/01/2047		574,750.00	574,750.00	
02/01/2048	11,675,000	574,750.00	12,249,750.00	
06/30/2048				12,824,500.00
08/01/2048		436,109.38	436,109.38	
02/01/2049	11,955,000	436,109.38	12,391,109.38	
06/30/2049				12,827,218.76
08/01/2049		294,143.75	294,143.75	
02/01/2050	12,240,000	294,143.75	12,534,143.75	
06/30/2050				12,828,287.50
08/01/2050		148,793.75	148,793.75	
02/01/2051	12,530,000	148,793.75	12,678,793.75	
06/30/2051				12,827,587.50
	327,235,000	145,198,910.87	472,433,910.87	472,433,910.87

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$53,645,000 Unlimited Tax School Building Bonds, Series 2015A
As of April 7, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2021			940,175.00	940,175.00	
02/01/2022	2,225,000	2.000%	940,175.00	3,165,175.00	
06/30/2022					4,105,350
08/01/2022			917,925.00	917,925.00	
02/01/2023	2,305,000	5.000%	917,925.00	3,222,925.00	
06/30/2023					4,140,850
08/01/2023			860,300.00	860,300.00	
02/01/2024	2,425,000	5.000%	860,300.00	3,285,300.00	
06/30/2024					4,145,600
08/01/2024			799,675.00	799,675.00	
02/01/2025	2,550,000	5.000%	799,675.00	3,349,675.00	
06/30/2025					4,149,350
08/01/2025			735,925.00	735,925.00	
02/01/2026	2,655,000	3.000%	735,925.00	3,390,925.00	
06/30/2026					4,126,850
08/01/2026			696,100.00	696,100.00	
02/01/2027	2,730,000	3.000%	696,100.00	3,426,100.00	
06/30/2027					4,122,200
08/01/2027			655,150.00	655,150.00	
02/01/2028	2,840,000	** %	655,150.00	3,495,150.00	
06/30/2028					4,150,300
08/01/2028			589,200.00	589,200.00	
02/01/2029	2,975,000	** %	589,200.00	3,564,200.00	
06/30/2029					4,153,400
08/01/2029			521,962.50	521,962.50	
02/01/2030	3,115,000	** %	521,962.50	3,636,962.50	
06/30/2030					4,158,925
08/01/2030			448,462.50	448,462.50	
02/01/2031	3,265,000	** %	448,462.50	3,713,462.50	
06/30/2031					4,161,925
08/01/2031			370,250.00	370,250.00	
02/01/2032	3,430,000	5.000%	370,250.00	3,800,250.00	
06/30/2032					4,170,500
08/01/2032			284,500.00	284,500.00	
02/01/2033	3,605,000	5.000%	284,500.00	3,889,500.00	
06/30/2033					4,174,000
08/01/2033			194,375.00	194,375.00	
02/01/2034	3,790,000	5.000%	194,375.00	3,984,375.00	
06/30/2034					4,178,750
08/01/2034			99,625.00	99,625.00	
02/01/2035	3,985,000	5.000%	99,625.00	4,084,625.00	
06/30/2035					4,184,250
	41,895,000		16,227,250.00	58,122,250.00	58,122,250

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$35,350,000 Unlimited Tax Refunding Bonds, Series 2015
As of April 7, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2021			460,925.00	460,925.00	
02/01/2022	3,430,000	2.125%	460,925.00	3,890,925.00	
06/30/2022					4,351,850.00
08/01/2022			424,481.25	424,481.25	
02/01/2023	3,540,000	** %	424,481.25	3,964,481.25	
06/30/2023					4,388,962.50
08/01/2023			355,575.00	355,575.00	
02/01/2024	3,695,000	5.000%	355,575.00	4,050,575.00	
06/30/2024					4,406,150.00
08/01/2024			263,200.00	263,200.00	
02/01/2025	3,890,000	5.000%	263,200.00	4,153,200.00	
06/30/2025					4,416,400.00
08/01/2025			165,950.00	165,950.00	
02/01/2026	4,085,000	5.000%	165,950.00	4,250,950.00	
06/30/2026					4,416,900.00
08/01/2026			63,825.00	63,825.00	
02/01/2027	4,255,000	3.000%	63,825.00	4,318,825.00	
06/30/2027					4,382,650.00
	22,895,000		3,467,912.50	26,362,912.50	26,362,912.50

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$9,000,000 Maintenance Tax Notes, Series 2016
As of April 7, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2021			52,000	52,000	
02/01/2022	1,000,000	2.000%	52,000	1,052,000	
06/30/2022					1,104,000
08/01/2022			42,000	42,000	
02/01/2023	1,020,000	2.000%	42,000	1,062,000	
06/30/2023					1,104,000
08/01/2023			31,800	31,800	
02/01/2024	1,040,000	2.000%	31,800	1,071,800	
06/30/2024					1,103,600
08/01/2024			21,400	21,400	
02/01/2025	1,060,000	2.000%	21,400	1,081,400	
06/30/2025					1,102,800
08/01/2025			10,800	10,800	
02/01/2026	1,080,000	2.000%	10,800	1,090,800	
06/30/2026					1,101,600
	5,200,000		316,000	5,516,000	5,516,000

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$257,245,000 Unlimited Tax School Building Bonds, Series 2021
As of April 7, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2022	4,290,000	3.000%	6,183,290.61	10,473,290.61	
06/30/2022					10,473,290.61
08/01/2022			3,721,338.13	3,721,338.13	
02/01/2023	5,385,000	3.000%	3,721,338.13	9,106,338.13	
06/30/2023					12,827,676.26
08/01/2023			3,640,563.13	3,640,563.13	
02/01/2024	5,545,000	4.000%	3,640,563.13	9,185,563.13	
06/30/2024					12,826,126.26
08/01/2024			3,529,663.13	3,529,663.13	
02/01/2025	5,765,000	4.000%	3,529,663.13	9,294,663.13	
06/30/2025					12,824,326.26
08/01/2025			3,414,363.13	3,414,363.13	
02/01/2026	6,000,000	4.000%	3,414,363.13	9,414,363.13	
06/30/2026					12,828,726.26
08/01/2026			3,294,363.13	3,294,363.13	
02/01/2027	6,235,000	4.000%	3,294,363.13	9,529,363.13	
06/30/2027					12,823,726.26
08/01/2027			3,169,663.13	3,169,663.13	
02/01/2028	6,485,000	4.000%	3,169,663.13	9,654,663.13	
06/30/2028					12,824,326.26
08/01/2028			3,039,963.13	3,039,963.13	
02/01/2029	6,745,000	4.000%	3,039,963.13	9,784,963.13	
06/30/2029					12,824,926.26
08/01/2029			2,905,063.13	2,905,063.13	
02/01/2030	7,015,000	4.000%	2,905,063.13	9,920,063.13	
06/30/2030					12,825,126.26
08/01/2030			2,764,763.13	2,764,763.13	
02/01/2031	7,295,000	4.000%	2,764,763.13	10,059,763.13	
06/30/2031					12,824,526.26
08/01/2031			2,618,863.13	2,618,863.13	
02/01/2032	7,590,000	1.625%	2,618,863.13	10,208,863.13	
06/30/2032					12,827,726.26
08/01/2032			2,557,194.38	2,557,194.38	
02/01/2033	7,710,000	1.700%	2,557,194.38	10,267,194.38	
06/30/2033					12,824,388.76
08/01/2033			2,491,659.38	2,491,659.38	
02/01/2034	7,845,000	2.000%	2,491,659.38	10,336,659.38	
06/30/2034					12,828,318.76
08/01/2034			2,413,209.38	2,413,209.38	
02/01/2035	8,000,000	3.000%	2,413,209.38	10,413,209.38	
06/30/2035					12,826,418.76
08/01/2035			2,293,209.38	2,293,209.38	
02/01/2036	8,240,000	3.000%	2,293,209.38	10,533,209.38	
06/30/2036					12,826,418.76
08/01/2036			2,169,609.38	2,169,609.38	
02/01/2037	8,485,000	3.000%	2,169,609.38	10,654,609.38	
06/30/2037					12,824,218.76
08/01/2037			2,042,334.38	2,042,334.38	
02/01/2038	8,740,000	3.000%	2,042,334.38	10,782,334.38	
06/30/2038					12,824,668.76
08/01/2038			1,911,234.38	1,911,234.38	
02/01/2039	9,005,000	3.000%	1,911,234.38	10,916,234.38	
06/30/2039					12,827,468.76
08/01/2039			1,776,159.38	1,776,159.38	
02/01/2040	9,275,000	3.000%	1,776,159.38	11,051,159.38	
06/30/2040					12,827,318.76
08/01/2040			1,637,034.38	1,637,034.38	
02/01/2041	9,550,000	3.000%	1,637,034.38	11,187,034.38	
06/30/2041					12,824,068.76

BOND DEBT SERVICE

**General Obligation Debt Outstanding
\$257,245,000 Unlimited Tax School Building Bonds, Series 2021
As of April 7, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2041			1,493,784.38	1,493,784.38	
02/01/2042	9,840,000	3.000%	1,493,784.38	11,333,784.38	
06/30/2042					12,827,568.76
08/01/2042			1,346,184.38	1,346,184.38	
02/01/2043	10,135,000	3.000%	1,346,184.38	11,481,184.38	
06/30/2043					12,827,368.76
08/01/2043			1,194,159.38	1,194,159.38	
02/01/2044	10,440,000	3.000%	1,194,159.38	11,634,159.38	
06/30/2044					12,828,318.76
08/01/2044			1,037,559.38	1,037,559.38	
02/01/2045	10,750,000	3.000%	1,037,559.38	11,787,559.38	
06/30/2045					12,825,118.76
08/01/2045			876,309.38	876,309.38	
02/01/2046	11,075,000	3.000%	876,309.38	11,951,309.38	
06/30/2046					12,827,618.76
08/01/2046			710,184.38	710,184.38	
02/01/2047	11,405,000	2.375%	710,184.38	12,115,184.38	
06/30/2047					12,825,368.76
08/01/2047			574,750.00	574,750.00	
02/01/2048	11,675,000	2.375%	574,750.00	12,249,750.00	
06/30/2048					12,824,500.00
08/01/2048			436,109.38	436,109.38	
02/01/2049	11,955,000	2.375%	436,109.38	12,391,109.38	
06/30/2049					12,827,218.76
08/01/2049			294,143.75	294,143.75	
02/01/2050	12,240,000	2.375%	294,143.75	12,534,143.75	
06/30/2050					12,828,287.50
08/01/2050			148,793.75	148,793.75	
02/01/2051	12,530,000	2.375%	148,793.75	12,678,793.75	
06/30/2051					12,827,587.50
	257,245,000		125,187,748.37	382,432,748.37	382,432,748.37