

**Robertson County School District Finance
Corporation Meeting Minutes
November 18, 2019
6:30 pm**

Present: Board Members—John Burns-Chair, Marsha Jones-Vice, Wendell Haag, Darlene Gifford, Superintendent/Board Secretary—Sanford Holbrook, Treasurer—Tracy Teegarden, Assistant Superintendent/DPP—Holly Linville, Principal—Aaron Massey, School Board Attorney—Ray Bogucki

Others: Christy Hoots

CONFIRM OFFICERS

BOARD ITEM 111819-1

Motion was made by Mrs. Gifford and seconded by Mr. Haag to approve Robertson County Finance Corporation board of directories officers as follows: President-RCBOE Chairman; Vice President-RCBOE Vice Chairman; Secretary-RCBOE Superintendent; Treasurer- RCBOE Treasurer/RCS Finance Director.

VOTE: 4-0

Meeting was called to order by Chairman—Dr. John Burns at 7:21 pm.

APPROVAL OF AGENDA

BOARD ITEM 111819-2

Motion was made by Mrs. Gifford and seconded by Mrs. Jones to approve the agenda.

VOTE: 4-0

APPROVAL OF BOARD MEETING MINUTES

BOARD ITEM 111819-3

Motion was made by Mr. Haag and seconded by Mrs. Jones to approve previous minutes of Finance Corporation meeting on June 25, 2018.

VOTE: 4-0

**APPROVAL OF ROBERTSON CO. SCHOOL DIST. FINANCE CORP.
RESOLUTION**

BOARD ITEM 111819-4

Motion was made by Mr. Haag and seconded Mrs. Jones to approve A RESOLUTION OF THE BOARD OF EDUCATION OF ROBERTSON COUNTY, KENTUCKY (“BOARD”) RATIFYING THE DETERMINATION THAT A

CERTAIN SCHOOL PROPERTY IS NO LONGER REQUIRED FOR ITS PURPOSES AND CONSTITUTES SURPLUS PROPERTY; AUTHORIZING THE PURCHASE OF SUCH PROPERTY FROM THE ROBERTSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION (“CORPORATION”); AUTHORIZING THE EXECUTION OF A CERTAIN ESCROW AGREEMENT TO EFFECT THE PURCHASE OF THE PROPERTY AND DEFEASANCE OF CERTAIN OF THE CORPORATION’S BONDS SECURED BY SAID PROPERTY; AND AUTHORIZING THE EXECUTION OF A DEED CONVEYING SUCH PROPERTY.

VOTE: 4-0

**APPROVAL OF ROBERTSON CO. SCHOOL DIST. FINANCE CORP.
RESOLUTION**

BOARD ITEM 111819-5

Motion was made by Mr. Haag and seconded by Mrs. Jones to approve A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ROBERTSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION (“CORPORATION”) AUTHORIZING THE EXECUTION BY THE PRESIDENT AND SECRETARY OF THE CORPORATION OF AN ESCROW AGREEMENT, A RELEASE OF STATUTORY MORTGAGE LIEN AND A DEED TO THE ROBERTSON COUNTY BOARD OF EDUCATION (“BOARD”) CONVEYING TO SAID BOARD CERTAIN SCHOOL PROPERTY DETERMINED BY THE BOARD TO BE “SURPLUS PROPERTY” (“DEMING”).

VOTE: 4-0

APPROVAL OF ESCROW AGREEMENT

BOARD ITEM 111819-6

Motion was made by Mrs. Gifford and seconded by Mr. Haag THIS ESCROW AGREEMENT, dated as of the 18th day of November, 2019, by and between THE BOARD OF EDUCATION OF ROBERTSON COUNTY, KENTUCKY, (the “Board”) and the ROBERTSON COUNTY (KENTUCKY) SCHOOL DISTRICT FINANCE CORPORATION (the “Corporation”) Parties of the first part; and FRANKLIN BANK & TRUST COMPANY, BOWLING GREEN, KENTUCKY, Party of the Second Part, hereinafter sometimes referred to as the “Escrow Agent”;

VOTE: 4-0

**APPROVAL OF PARTIAL RELEASE OF LEASE AGREEMENT,
AMENDED LEASE AGREEMENT AND STATUTORY MORTGAGE
LIEN AND REVENUE PLEDGE**

BOARD ITEM 111819-7

Motion was made by Mr. Haag and seconded by Mrs. Gifford to approve of partial release of lease agreement, amended lease agreement, and statutory mortgage lien and revenue pledge.

VOTE: 4-0

COMMUNICATIONS

None.

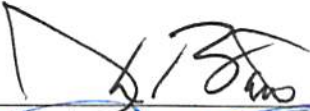
ADJOURNMENT

BOARD ITEM 111819-8

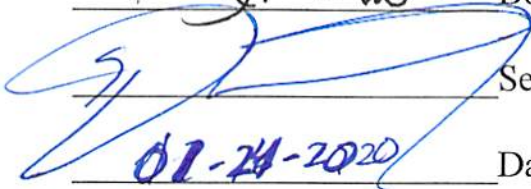
Motion was made by Mr. Haag and seconded by Mrs. Gifford to adjourn meeting.

Time: 7:36 pm

VOTE: 4-0



Board Chair



Secretary



Date