



2019-20
Year-to-Date Financial Report
for the
Month Ended
April 30, 2020

Presented at the
School Board Meeting
on
June 3, 2020

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Summary

April 2020

The budgets on the attached pages reflect the budget that was certified at the October 23rd Board meeting. To date the District has expended approximately 64.1% of the Fund 10 & 27 2019-20 budget; at this time last year 62% of the fund 10 & 27 budget had been expended. The primary reason for this increased activity is due to capital projects that took were approved last year and were completed throughout last summer. The District has also approved several capital projects that will be started early due to the lack of buildings and grounds utilization during the pandemic. Below are the projects that were approved at the March 18th Board Meeting.

Project	Location	Estimate
Playground Sealcoating & Painting	Blakewood	\$20,000
District Asphalt Repairs	Various	\$20,000
Replace Door 29 Interior Doors (Field House)	High School	\$40,000
approaching Door 34 (Include Handicap Parking)	High School	\$75,000
Asphalt Sealcoating & Striping	High School	\$20,000
Door #2 Replacement	Lakeview	\$10,000
Playground Asphalt Replacement	E.W. Luther	\$175,000
Preventative Maintenance on Roof	Middle School	\$15,000
Carpet Replacement (Selective)	Rawson	\$30,000
Preventative Maintenance on Roof	Rawson	\$6,000
Resurfacing of Tennis Courts	High School	\$70,000
LTC Remodel (Furniture)	Middle School	\$69,000
Total Investment		\$550,000

Revenue Update

April 2020

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,661,482	6,007,370	2,654,112	69.36%
Interest	115,500	104,207	11,293	90.22%
Student Fees	220,000	173,277	46,723	78.76%

- A tax levy payment was received in the amount of \$411,465.50 in April.
- April experienced a negative revenue for student fees due to refunding students for parking fees and other related fees because of the COVID-19 pandemic.

Inter-District Payments

- There has not been any activity in these accounts during the month of April.

State Sources

- Library Aid has been received in the amount of \$136,604. This funding is used to purchase books and items for our libraries throughout the District.

Federal Sources

- There has not been any activity in these accounts during the month of April.

Other Revenues

- There has not been any activity in these accounts during the month of April.

Expenditure Update

April 2020

Salaries/Benefits

- The district has expended 69.9% of the (fund 10 & 27) salary and benefit budgets in the month of April, for the same period last year the percent expended was 70.1%. Settlements with staff that include back pay will be processed by the end of May, which will bring us closer to the percentage spent last year.

Purchased Services

- To date \$3,294,021 or 57% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	239,000	118,278	120,722	49.49%
Fire Protection	12,800	12,963	(163)	101.27%
Electric	484,000	473,856	10,144	97.90%
Water	28,650	29,757	(1,107)	103.87%
Sewer	39,950	31,530	8,420	78.92%
Other	37,000	44,647	(7,647)	120.67%
Internet*	113,033	16,368	96,665	14.48%
Total	954,433	727,398	227,035	76.21%

Non-Capital Objects

- To date \$1,149,964 or 85% has been expended.

Capital Objects

- To date \$513,585 or 166% has been expended. This included infrastructure projects that were approved in early 2019.

Debt Retirement

- Debt service payments were made in the amount of \$4,065,678.75 on April 1st. This closes out our debt service payments for the 2019-20 fiscal year.

Insurance & Judgments

- The district has expended 99% of the total budgeted amount. This year we changed our workers compensation premium payments to reflect a monthly payment thus improving cash flow for 2019-20.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$368,000.00	\$3,402.68	\$328,629.57	39,370.43	89%
Taxes	8,661,482.00	411,465.50	6,007,025.57 *	2,654,456.43	69% *
Taxes Run Through Balance Sheet					
Interdistrict	2,816,444.00	0.00	0.00	2,816,444.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,359,162.00	136,604.00	16,979,423.12	8,379,738.88	67%
Federal	786,205.00	0.00	179,249.62	606,955.38	23%
Other	75,000.00	41.00	18,659.17	56,340.83	25%
Sub-Total	<u>38,066,293.00</u>	<u>551,513.18</u>	<u>23,512,987.05</u>	<u>14,553,305.95</u>	62%

Operating Reserve 0.00

TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$551,513.18</u></u>	<u><u>\$23,512,987.05</u></u>	<u><u>\$14,553,305.95</u></u>
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* Actual Tax Collected \$6,007,025.57

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,543,006.00	\$1,396,561.01	\$12,965,809.88	\$5,577,196.12	70%
Employee Benefits	7,553,663.00	615,882.00	5,262,043.32	2,291,619.68	70%
Non-Salary	11,969,624.00	326,906.13	5,814,985.06	6,154,638.94	49%
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$2,339,349.14</u></u>	<u><u>\$24,042,838.26</u></u>	<u><u>\$14,023,454.74</u></u>	63%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$505.99	\$210,677.95	(210,677.95)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>505.99</u>	<u>210,677.95</u>	<u>(210,677.95)</u>
Operating Reserve	0.00			

TOTAL	<u><u>\$0.00</u></u>	<u><u>\$505.99</u></u>	<u><u>\$210,677.95</u></u>	<u><u>(\$210,677.95)</u></u>
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Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$14,669.37	(14669.37)
Employee Benefits	0.00	0.00	1,986.21	(1,986.21)
Non-Salary	0.00	8,946.01	176,229.27	(176,229.27)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$8,946.01</u></u>	<u><u>\$192,884.85</u></u>	<u><u>(\$192,884.85)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,303,616.00	\$0.00	\$0.00	4,303,616.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,240,000.00	0.00	940,303.00	299,697.00	76%
Federal	782,121.00	28,547.88	353,886.84	428,234.16	45%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,325,737.00</u>	<u>28,547.88</u>	<u>1,294,189.84</u>	<u>5,031,547.16</u>	20%
Operating Reserve	0.00				

TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$28,547.88</u></u>	<u><u>\$1,294,189.84</u></u>	<u><u>\$5,031,547.16</u></u>	
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Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,180,336.00	\$329,787.37	\$2,931,007.16	\$1,249,328.84	70%
Employee Benefits	1,617,467.00	139,687.35	1,119,721.36	497,745.64	69%
Non-Salary	527,934.00	14,453.33	377,553.05	150,380.95	72%
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$483,928.05</u></u>	<u><u>\$4,428,281.57</u></u>	<u><u>\$1,897,455.43</u></u>	70%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	250.71	9,972.30	(9,972.30)	0%
Taxes	521,832.00	0.00	521,832.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>701,832.00</u>	<u>250.71</u>	<u>711,804.30</u>	<u>(9,972.30)</u>	<u>101%</u>

Operating Reserve 0.00

TOTAL	<u><u>\$701,832.00</u></u>	<u><u>\$250.71</u></u>	<u><u>\$711,804.30</u></u>	<u><u>(\$9,972.30)</u></u>
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* Actual Tax Collected \$521,832.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	648,057.00	516,528.75	648,057.50	(0.50)	100%
TOTAL	<u><u>\$648,057.00</u></u>	<u><u>\$516,528.75</u></u>	<u><u>\$648,057.50</u></u>	<u><u>(\$0.50)</u></u>	<u>100%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$119.85	\$4,828.79	(4,828.79)	0%
Taxes	3,620,100.00	\$0.00	3,620,100.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,620,100.00</u>	<u>119.85</u>	<u>3,624,928.79</u>	<u>(4,828.79)</u>	100%

Operating Reserve 0.00

TOTAL	<u><u>\$3,620,100.00</u></u>	<u><u>\$119.85</u></u>	<u><u>\$3,624,928.79</u></u>	<u><u>(\$4,828.79)</u></u>
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* Actual Tax Collected \$3,620,100.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,688,300.00	3,549,150.00	3,688,300.00	0.00	100%
TOTAL	<u><u>\$3,688,300.00</u></u>	<u><u>\$3,549,150.00</u></u>	<u><u>\$3,688,300.00</u></u>	<u><u>\$0.00</u></u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$302.15	\$2,912.87	(2,912.87)
Operating Transfer	0.00	0.00	550,000.00	(550,000.00)
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>302.15</u>	<u>552,912.87</u>	<u>(552,912.87)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$302.15</u></u>	<u><u>\$552,912.87</u></u>	<u><u>(\$552,912.87)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$5.82	(5.82)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>5.82</u>	<u>(5.82)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5.82</u></u>	<u><u>(\$5.82)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$580,018.00	\$1,247.95	\$357,542.66	222,475.34	62%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,104,000.00	62,749.58	694,432.02	409,567.98	63%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,714,018.00</u>	<u>63,997.53</u>	<u>1,051,974.68</u>	<u>662,043.32</u>	<u>61%</u>
Operating Reserve	0.00				

TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$63,997.53</u></u>	<u><u>\$1,051,974.68</u></u>	<u><u>\$662,043.32</u></u>	
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Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$584,176.00	\$38,346.64	\$455,687.01	\$128,488.99	78%
Employee Benefits	173,342.00	10,883.14	111,410.20	61,931.80	64%
Non-Salary	956,500.00	69,712.44	654,972.29	301,527.71	68%
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$118,942.22</u></u>	<u><u>\$1,222,069.50</u></u>	<u><u>\$491,948.50</u></u>	<u>71%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$700.00	\$10,250.00	(10,250.00)
Interest	0.00	205.43	6,981.76	(6,981.76)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>905.43</u>	<u>17,231.76</u>	<u>(17,231.76)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$905.43</u></u>	<u><u>\$17,231.76</u></u>	<u><u>(\$17,231.76)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	19,000.00	(19,000.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$19,000.00</u></u>	<u><u>(\$19,000.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$116,092.72	\$1,048,112.73	(1,048,112.73)
Interest	0.00	767.25	10,081.74	(10,081.74)
Gains	0.00	21,027.30	35,826.75	(35,826.75)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>137,887.27</u>	<u>1,094,021.22</u>	<u>(1,094,021.22)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$137,887.27</u></u>	<u><u>\$1,094,021.22</u></u>	<u><u>(\$1,094,021.22)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$26,186.00	\$912,696.03	(912,696.03)
TPA / Stop Loss Premium	0.00	14,713.46	157,172.99	(157,172.99)
Retiree Stop Loss Reimbursement	0.00	(184.50)	(172,144.10)	172,144.10
Investment Losses	0.00	0.00	36,729.89	(36,729.89)
Other Expenses	0.00	467.16	1,917.35	(1,917.35)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$41,182.12</u></u>	<u><u>\$936,372.16</u></u>	<u><u>(\$936,372.16)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$532,167.00	\$16,796.70	\$396,419.25	135,747.75	74%
Taxes	749,603.00	\$0.00	749,603.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	0.00	218.00	56,782.00	0%
Sub-Total	<u>1,338,770.00</u>	<u>16,796.70</u>	<u>1,146,240.25</u>	<u>192,529.75</u>	86%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$16,796.70</u></u>	<u><u>\$1,146,240.25</u></u>	<u><u>\$192,529.75</u></u>	

* Actual Tax Collected \$749,603.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$688,790.00	\$61,326.63	\$558,943.19	129,846.81	81%
Employee Benefits	193,313.00	18,746.60	165,854.34	27,458.66	86%
Non-Salary	456,667.00	4,865.78	297,968.96	158,698.04	65%
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$84,939.01</u></u>	<u><u>\$1,022,766.49</u></u>	<u><u>\$316,003.51</u></u>	76%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending April 30, 2020

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,092.00	0.00	120,982.15	(23,890.15)	125%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	40,500.00	0.00	0.00	40,500.00	0%
Federal (Perkins)	108,514.00	0.00	0.00	108,514.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>246,106.00</u>	<u>0.00</u>	<u>120,982.15</u>	<u>125,123.85</u>	49%
Operating Reserve	0.00				

TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$120,982.15</u></u>	<u><u>\$125,123.85</u></u>	
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Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,500.00	\$0.00	\$2,050.00	32,450.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	211,606.00	4,401.00	112,190.44	99,415.56	53%
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$4,401.00</u></u>	<u><u>\$114,240.44</u></u>	<u><u>\$131,865.56</u></u>	46%

Cash Reconciliation

For Period Ending April 30, 2020

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,091,960.76	
Investments	8,190,724.54	
Petty Cash	<u>1,302.00</u>	
Total		\$9,283,987.30

Debt Service Accounts (Fund 30)

Cash	\$ 74,078.01	
Investments	<u>890,607.02</u>	
Total		\$964,685.03

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 9,297.60	
Investments	<u>493,722.16</u>	
Total		<u>\$503,019.76</u>

Grand Total Cash	<u><u>\$10,751,692.09</u></u>
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South Milwaukee Gift Accounts
Fund 21
April 30, 2020

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Middle School Activities Accounts	\$0.00
Middle School Music Programs - Garlic Mustard Pickers	\$66.24
High School	\$3,625.33
High School Activities Accounts	\$190,516.95
High School - Annie's Grants for Gardens	\$3,215.32
High School - Great Lakes Grant	\$16,143.08
High School - Greater Milwaukee Foundation	\$0.00
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$400.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$5,021.02
Literacy Night	\$3,245.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$400.00
Middle School Activities Accounts	-\$1,613.90
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,766.78
Rawson Elementary	\$1,323.68
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$136.00
REAL Academy	\$3,414.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,940.25
TERC Gift Donation for Math (PD)	\$3,334.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$351,109.07</u>

South Milwaukee Scholarship Accounts
Fund 72
April 30, 2020

Scholarship	Balance
BALCERZAK	83,724.44
COCA-COLA	397.51
DAVE NELSON MEMORIAL	365.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	5,000.00
GOSCINIAK	4,964.98
GROBSCHMIDT, CHET	845.69
GROBSCHMIDT, RICHARD	10,368.85
HK SYSTEMS	5,480.15
JEAN ROBB	18,239.57
LEHMAN	189,531.32
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	9,033.54
NAZIFI	1,587.54
PARKINSON	8,855.83
PIANO	2,848.49
PTO	500.00
SCHAUS	19,461.70
SCHERER	12,625.97
SOLUM	57.75
SOUTH MILWAUKEE RETIREE'S	118,811.95
SPECTACLE	1,350.32
STEIMKE	7,719.08
WSZELAKI	0.00
CURRENT BALANCE	<u>\$503,019.73</u>

Fund Balance

For Period Ending April 30, 2020

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	9,697,053	351,109	(3,134,092)	605,626	359,060	726,184	1,539	423,134	-	503,020	536,281	676,038	6,742	10,751,692
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	3,607	-	-	-	-	-	-	-	-	-	-	-	-	3,607
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	62,466	-	-	-	-	-	-	-	82,049	-	-	-	-	144,547
Total Assets	9,763,157	351,109	(3,134,092)	605,626	359,060	726,184	1,539	423,134	82,049	503,020	536,281	676,038	6,742	10,899,846
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(6)	-	-	-	-	-	-	-	-	-	-	-	-	(6)
Current Liabilities	124,439	-	-	-	-	-	-	-	-	-	-	-	-	124,439
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	512,466	-	-	-	-	-	-	-	-	-	-	-	-	512,466
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	82,049	-	-	-	-	82,049
Deferred Revenues	-	-	-	-	-	-	-	33,413	-	-	-	51,080	-	84,492
Total Liabilities	636,899	-	-	-	-	-	-	33,413	82,049	-	-	51,080	-	803,441
Current Fund Balance	\$9,126,258	\$351,109	(\$3,134,092)	\$605,626	\$359,060	\$726,184	\$1,539	\$389,721	\$0	\$503,020	\$536,281	\$624,958	\$6,742	\$10,096,405
Beginning Fund Balance														
Plus 2019-20 YTD Rev	\$9,656,109	\$333,316	\$0	\$541,879	\$422,431	\$173,271	\$1,533	\$559,816	\$0	\$504,768	\$378,632	\$501,485	\$0	\$13,073,259
Less 2019-20 YTD Exp	\$23,512,987	\$210,678	\$1,294,190	\$711,804	\$3,624,929	\$552,913	\$6	\$1,051,975	\$0	\$17,232	\$1,094,021	\$1,146,240	\$120,982	\$33,337,957
	\$24,042,838	\$192,865	\$4,428,282	\$648,058	\$3,688,300	\$0	\$0	\$1,222,070	\$0	\$19,000	\$936,372	\$1,022,766	\$114,240	\$36,314,811
Current Fund Balance	\$9,126,258	\$351,109	(\$3,134,092)	\$605,626	\$359,060	\$726,184	\$1,539	\$389,721	\$0	\$503,020	\$536,281	\$624,958	\$6,742	\$10,096,405

School District of South Milwaukee

Self Funding Health Insurance

April 2020

	Previous Year	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
Beginning Balance	977,865	1,428,224	1,087,118	769,627	577,979	518,423	409,979
Contribution / Deductions	3,806,069	85,930	84,272	393,756	393,005	404,260	402,644
Stop Loss Reimbursements	1,380,768	42,665	-	-	-	-	28,852
OPEB Reimbursement	955,451	46,450	58,641	52,925	76,334	53,240	53,710
End of Year Expense Adjustment	238,099	-	-	-	-	-	-
R(x) Rebates	172,712	-	57,422	-	69,852	-	-
Summer Payrolls	966,223	-	-	-	-	-	-
Reserve Cash Adjustment	-	3,000	-	-	-	-	-
Total Funding	7,519,322	178,044	200,335	446,680	539,191	457,500	485,206
TPA / Stop Loss Premium	881,403	95,334	85,519	99,414	93,855	105,036	77,019
Claims Paid	5,844,494	423,816	403,532	538,915	459,817	431,258	472,698
Other Expenses	21,050	-	-	-	-	-	-
Onsite Health Center	322,016	-	28,774	-	45,075	29,649	53,761
Total Expenses	7,068,963	519,151	517,826	638,329	598,747	565,943	603,479
Ending Balance	1,428,224	1,087,118	769,627	577,979	518,423	409,979	291,707

	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	Fiscal Year Total
Beginning Balance	291,707	299,703	424,366	451,444	512,467	512,467	1,428,224
Contribution / Deductions	428,620	431,771	429,866	434,806	-	-	3,488,930
Stop Loss Reimbursements	3,599	25,436	53,779	15,676	-	-	170,006
OPEB Reimbursement	84,905	47,626	38,533	12,146	-	-	524,510
End of Year Expense Adjustment	-	-	-	-	-	-	-
R(x) Rebates	-	70,171	-	-	-	-	197,445
Summer Payrolls	-	-	-	-	-	-	-
Reserve Cash Adjustment	-	-	-	-	-	-	-
Total Funding	517,125	575,004	522,177	462,628	-	-	4,380,891
TPA / Stop Loss Premium	85,681	91,365	92,317	91,298	-	-	916,840
Claims Paid	423,448	307,144	376,116	282,794	-	-	4,119,537
Other Expenses	-	-	-	-	-	-	-
Onsite Health Center	-	51,832	26,667	27,513	-	-	263,271
Total Expenses	509,129	450,340	495,100	401,605	-	-	5,299,648
Ending Balance	299,703	424,366	451,444	512,467	512,467	512,467	509,467