



**2019-20
Year-to-Date Financial Report
for the
Month Ended
December 31, 2019**

*Presented at the
School Board Meeting
on
February 19, 2020*

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Summary

December 2020

The budgets on the attached pages reflect the budget that was certified at the October 23rd Board meeting. To date the District has expended approximately 35% of the Fund 10 & 27 2019-20 budget; at this time last year 34% of the fund 10 & 27 budget had been expended. The primary reason for this increased activity is the capital projects that were completed over the summer months and booked to the current fiscal year.

Revenue Update

December 2020

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,661,482	-	8,661,482	0.00%
Interest	115,500	68,697	46,803	59.48%
Student Fees	220,000	157,870	62,130	71.76%

Inter-District Payments

- There has not been any activity in these accounts during the month of December.

State Sources

- The District received \$5,546,226 in State Equalization Aid. This is our largest revenue source, and we will receive the remaining \$13,692,667 on the following dates: March 23rd, June 15th, and July 27th.
- The District received \$181,994 for special education reimbursement revenue in December. This revenue is based on 2018-19 (prior year expenses) that are locally funded; the rate of reimbursement is set at 24.8%.

Federal Sources

- Federal grant reimbursements were received in the amount of \$171,957. These grants included Title I and Title II; timely filing of grant reimbursements enhances the effectiveness of our cash flow practices.

Other Revenues

- There has not been any activity in these accounts during the month of December.

Expenditure Update

December 2020

Salaries/Benefits

- The district has expended 35.9% of the (fund 10 & 27) salary and benefit budgets in the month of November, for the same period last year the percent expended was 36.3%.

Purchased Services

- To date \$2,253,911 or 39.3% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	239,000	43,729	195,271	18.30%
Fire Protection	12,800	6,481	6,319	50.64%
Electric	484,000	297,887	186,113	61.55%
Water	28,650	18,256	10,394	63.72%
Sewer	39,950	18,185	21,765	45.52%
Other	37,000	44,647	(7,647)	120.67%
Internet*	113,033	8,928	104,105	7.90%
Total	954,433	438,113	516,320	45.90%

Non-Capital Objects

- To date \$770,826 or 56.8% has been expended.

Capital Objects

- To date \$450,769 or 145.8% has been expended. This included infrastructure projects that were approved in early 2019.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 90% of the total budgeted amount. This year we changed our workers compensation premium payments to reflect a monthly payment thus improving cash flow for 2019-20.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$368,000.00	\$17,636.58	\$254,177.00	113,823.00	69%
Taxes	8,661,482.00	0.00	0.00 *	8,661,482.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,816,444.00	0.00	0.00	2,816,444.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,359,162.00	5,546,226.00	8,971,766.72	16,387,395.28	35%
Federal	786,205.00	171,956.59	171,956.59	614,248.41	22%
Other	75,000.00	6,040.00	16,800.17	58,199.83	22%
Sub-Total	<u>38,066,293.00</u>	<u>5,741,859.17</u>	<u>9,414,700.48</u>	<u>28,651,592.52</u>	25%
Operating Reserve	0.00				
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$5,741,859.17</u></u>	<u><u>\$9,414,700.48</u></u>	<u><u>\$28,651,592.52</u></u>	

* Actual Tax Collected

\$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,543,006.00	\$1,350,240.47	\$6,757,596.28	\$11,785,409.72	36%
Employee Benefits	7,553,663.00	584,435.74	2,697,336.78	4,856,326.22	36%
Non-Salary	11,969,624.00	452,079.28	3,920,705.76	8,048,918.24	33%
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$2,386,755.49</u></u>	<u><u>\$13,375,638.82</u></u>	<u><u>\$24,690,654.18</u></u>	35%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$13,269.20	\$159,356.06	(159,356.06)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>13,269.20</u>	<u>159,356.06</u>	<u>(159,356.06)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$13,269.20</u></u>	<u><u>\$159,356.06</u></u>	<u><u>(\$159,356.06)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$14,669.37	(14669.37)
Employee Benefits	0.00	0.00	1,986.21	(1,986.21)
Non-Salary	0.00	45,499.90	126,221.34	(126,221.34)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$45,499.90</u></u>	<u><u>\$142,876.92</u></u>	<u><u>(\$142,876.92)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,303,616.00	\$0.00	\$0.00	4,303,616.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,240,000.00	181,994.00	376,121.00	863,879.00	30%
Federal	782,121.00	16,521.09	16,521.09	765,599.91	2%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,325,737.00</u>	<u>198,515.09</u>	<u>392,642.09</u>	<u>5,933,094.91</u>	6%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$198,515.09</u></u>	<u><u>\$392,642.09</u></u>	<u><u>\$5,933,094.91</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,180,336.00	\$335,407.07	\$1,449,847.43	\$2,730,488.57	35%
Employee Benefits	1,617,467.00	128,526.28	542,103.69	1,075,363.31	34%
Non-Salary	527,934.00	45,622.11	180,418.70	347,515.30	34%
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$509,555.46</u></u>	<u><u>\$2,172,369.82</u></u>	<u><u>\$4,153,367.18</u></u>	34%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	821.35	6,026.95	(6,026.95)	0%
Taxes	521,832.00	0.00	0.00 *	521,832.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>701,832.00</u>	<u>821.35</u>	<u>186,026.95</u>	<u>515,805.05</u>	<u>27%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$701,832.00</u></u>	<u><u>\$821.35</u></u>	<u><u>\$186,026.95</u></u>	<u><u>\$515,805.05</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	648,057.00	0.00	131,528.75	516,528.25	20%
TOTAL	<u><u>\$648,057.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$131,528.75</u></u>	<u><u>\$516,528.25</u></u>	<u>20%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$455.83	\$3,671.28	(3,671.28)	0%
Taxes	3,620,100.00	\$0.00	0.00 *	3,620,100.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,620,100.00</u>	<u>455.83</u>	<u>3,671.28</u>	<u>3,616,428.72</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$3,620,100.00</u></u>	<u><u>\$455.83</u></u>	<u><u>\$3,671.28</u></u>	<u><u>\$3,616,428.72</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,688,300.00	0.00	139,150.00	3,549,150.00	4%
TOTAL	<u><u>\$3,688,300.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$139,150.00</u></u>	<u><u>\$3,549,150.00</u></u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$242.30	\$1,755.51	(1,755.51)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>242.30</u>	<u>1,755.51</u>	<u>(1,755.51)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$242.30</u></u>	<u><u>\$1,755.51</u></u>	<u><u>(\$1,755.51)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$5.82	(5.82)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>5.82</u>	<u>(5.82)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5.82</u></u>	<u><u>(5.82)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$580,018.00	\$42,792.02	\$216,030.26	363,987.74	37%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,104,000.00	216,966.21	351,728.69	752,271.31	32%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,714,018.00</u>	<u>259,758.23</u>	<u>567,758.95</u>	<u>1,146,259.05</u>	33%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$259,758.23</u></u>	<u><u>\$567,758.95</u></u>	<u><u>\$1,146,259.05</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$584,176.00	\$53,497.32	\$234,545.27	\$349,630.73	40%
Employee Benefits	173,342.00	12,309.37	58,495.15	114,846.85	34%
Non-Salary	956,500.00	110,934.17	354,999.09	601,500.91	37%
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$176,740.86</u></u>	<u><u>\$648,039.51</u></u>	<u><u>\$1,065,978.49</u></u>	38%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$1,145.00	\$4,300.00	(4,300.00)
Interest	0.00	687.44	4,997.76	(4,997.76)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1,832.44</u>	<u>9,297.76</u>	<u>(9,297.76)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,832.44</u></u>	<u><u>\$9,297.76</u></u>	<u><u>(\$9,297.76)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	16,500.00	(16,500.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$16,500.00</u></u>	<u><u>(\$16,500.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$138,243.33	\$550,212.29	(550,212.29)
Interest	0.00	2,021.36	6,612.74	(6,612.74)
Gains	0.00	1,797.63	7,743.25	(7,743.25)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>142,062.32</u>	<u>564,568.28</u>	<u>(564,568.28)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$142,062.32</u></u>	<u><u>\$564,568.28</u></u>	<u><u>(\$564,568.28)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$53,709.87	\$729,485.72	(729,485.72)
TPA / Stop Loss Premium	0.00	13,908.04	97,779.15	(97,779.15)
Retiree Stop Loss Reimbursement	0.00	(33,512.42)	(89,558.23)	89,558.23
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	0.00	968.11	(968.11)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$34,105.49</u></u>	<u><u>\$738,674.75</u></u>	<u><u>(\$738,674.75)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$532,167.00	\$38,815.88	\$293,092.81	239,074.19	55%
Taxes	749,603.00	\$0.00	0.00 *	749,603.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	0.00	135.00	56,865.00	0%
Sub-Total	1,338,770.00	38,815.88	293,227.81	1,045,542.19	22%
Operating Reserve	0.00				
TOTAL	<u>\$1,338,770.00</u>	<u>\$38,815.88</u>	<u>\$293,227.81</u>	<u>\$1,045,542.19</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$688,790.00	\$50,431.06	\$306,271.60	382,518.40	44%
Employee Benefits	193,313.00	15,500.34	92,944.60	100,368.40	48%
Non-Salary	456,667.00	24,672.29	169,824.59	286,842.41	37%
TOTAL	<u>\$1,338,770.00</u>	<u>\$90,603.69</u>	<u>\$569,040.79</u>	<u>\$769,729.21</u>	43%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending December 31, 2019

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,092.00	6,400.00	120,982.15	(23,890.15)	125%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	40,500.00	0.00	0.00	40,500.00	0%
Federal (Perkins)	108,514.00	0.00	0.00	108,514.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>246,106.00</u>	<u>6,400.00</u>	<u>120,982.15</u>	<u>125,123.85</u>	49%
Operating Reserve	0.00				
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$6,400.00</u></u>	<u><u>\$120,982.15</u></u>	<u><u>\$125,123.85</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,500.00	\$0.00	\$0.00	34,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	211,606.00	1,329.64	32,121.13	179,484.87	15%
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$1,329.64</u></u>	<u><u>\$32,121.13</u></u>	<u><u>\$213,984.87</u></u>	13%

Cash Reconciliation

For Period Ending December 31, 2019

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 205,136.66	
Investments	5,685,728.22	
Petty Cash	<u>800.00</u>	
Total		\$5,891,664.88

Debt Service Accounts (Fund 30)

Cash	\$ 3,128.01	
Investments	<u>880,200.91</u>	
Total		\$883,328.92

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 5,847.60	
Investments	<u>491,738.16</u>	
Total		<u>\$497,585.76</u>

Grand Total Cash	<u><u>\$7,272,579.56</u></u>
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South Milwaukee Gift Accounts

Fund 21

December 31, 2019

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Middle School Music Programs - Garlic Mustard Pickers	\$725.04
High School	\$3,625.33
High School Activities Accounts	\$201,654.99
High School - Annie's Grants for Gardens	\$3,215.32
High School - Great Lakes Grant	\$769.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$200.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$5,021.02
Literacy Night	\$2,990.71
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$200.00
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,691.37
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$200.00
REAL Academy	\$3,470.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,710.66
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$349,795.11</u>

South Milwaukee Scholarship Accounts
Fund 72
December 31, 2019

Scholarship	Balance
BALCERZAK	83,387.42
COCA-COLA	395.92
DAVE NELSON MEMORIAL	365.05
GOSCINIAK	4,944.99
GROBSCHMIDT, CHET	842.30
GROBSCHMIDT, RICHARD	10,327.27
HK SYSTEMS	5,458.17
JEAN ROBB	18,166.15
LEHMAN	188,768.39
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	8,997.32
NAZIFI	2,087.54
PARKINSON	8,820.19
PIANO	2,837.03
PTO	1,000.00
SCHAUS	19,385.61
SCHERER	13,574.95
SOLUM	57.52
SOUTH MILWAUKEE RETIREE'S	117,886.90
SPECTACLE	1,344.91
STEIMKE	7,688.13
WSZELAKI	0.00
CURRENT BALANCE	<u>\$497,585.76</u>

Fund Balance

For Period Ending December 31, 2019

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	6,020,586	349,795	(1,779,728)	596,377	286,952	175,027	1,539	512,469	-	497,586	204,525	318,990	88,861	7,272,980
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,000	-	-	-	-	-	-	-	-	-	-	2,007	-	3,007
Due From Fund 10	3,607	-	-	-	-	-	-	-	-	-	-	-	-	3,607
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	52,498	-	-	-	-	-	-	-	78,460	-	-	-	-	140,558
Total Assets	6,087,691	349,795	(1,779,728)	596,377	286,952	175,027	1,539	512,469	78,460	497,586	204,525	320,997	88,861	7,420,551
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	100,814	-	-	-	-	-	-	-	-	-	-	-	-	100,814
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	291,706	-	-	-	-	-	-	-	-	-	-	-	-	291,706
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	78,460	-	-	-	-	78,460
Deferred Revenues	-	-	-	-	-	-	-	32,934	-	-	-	95,326	-	128,260
Total Liabilities	392,520	-	-	-	-	-	-	32,934	78,460	-	-	95,326	-	599,239
Current Fund Balance	\$5,695,171	\$349,795	(\$1,779,728)	\$596,377	\$286,952	\$175,027	\$1,539	\$479,535	\$0	\$497,586	\$204,525	\$225,672	\$88,861	6,821,311
Beginning Fund Balance	\$9,656,109	\$333,316	\$0	\$541,879	\$422,431	\$173,271	\$1,533	\$559,816	\$0	\$504,788	\$378,632	\$501,485	\$0	\$13,073,259
Plus 2019-20 YTD Rev	\$9,414,700	\$159,356	\$392,642	\$186,027	\$3,671	\$1,756	\$6	\$567,759	\$0	\$9,298	\$564,568	\$283,228	\$120,982	\$11,713,993
Less 2019-20 YTD Exp	\$13,375,639	\$142,877	\$2,172,370	\$131,529	\$139,150	\$0	\$0	\$648,040	\$0	\$16,500	\$738,675	\$569,041	\$32,121	\$17,965,940
Current Fund Balance	\$5,695,171	\$349,795	(\$1,779,728)	\$596,377	\$286,952	\$175,027	\$1,539	\$479,535	\$0	\$497,586	\$204,525	\$225,672	\$88,861	\$6,821,311

School District of South Milwaukee

Self Funding Health Insurance

December 2019

	Previous Year	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
Beginning Balance	977,865	1,428,224	1,087,118	769,627	577,979	518,423	409,979
Contribution / Deductions	3,806,069	85,930	84,272	393,756	393,005	404,260	402,644
Stop Loss Reimbursements	1,380,768	42,665	-	-	-	-	28,852
OPEB Reimbursement	955,451	46,450	58,641	52,925	76,334	53,240	53,710
End of Year Expense Adjustment	238,099	-	-	-	-	-	-
R(x) Rebates	172,712	-	57,422	-	69,852	-	-
Summer Payrolls	966,223	-	-	-	-	-	-
Reserve Cash Adjustment	-	3,000	-	-	-	-	-
Total Funding	7,519,322	178,044	200,335	446,680	539,191	457,500	485,206
TPA / Stop Loss Premium	881,403	95,334	85,519	99,414	93,855	105,036	77,019
Claims Paid	5,844,494	423,816	403,532	538,915	459,817	431,258	472,698
Other Expenses	21,050	-	-	-	-	-	-
Onsite Health Center	322,016	-	28,774	-	45,075	29,649	53,761
Total Expenses	7,068,963	519,151	517,826	638,329	598,747	565,943	603,479
Ending Balance	1,428,224	1,087,118	769,627	577,979	518,423	409,979	291,707