



**2019-20
Year-to-Date Financial Report
for the
Month Ended
November 30, 2019**

*Presented at the
School Board Meeting
on
January 8, 2020*

Table of Contents

Section 1 - Narratives

Summary.....	1
Revenue Update.....	2
Expenditure Update.....	3

Section 2 - Budgets

General Fund 10.....	4
Gift Fund 21.....	5
Special Education Fund 27.....	6
Non-Referendum Debt Service Fund 38.....	7
Referendum Debt Service Fund 39.....	8
Long Term Maintenance Fund 46.....	9
Capital Projects Fund 49.....	10
Food Service Fund 50.....	11
Scholarship Trust Fund 72.....	12
Other Post Employment Benefits Trust Fund 73.....	13
Community Service Fund 80.....	14
Cooperative Program Fund 90.....	15

Section 3 - Reconciliations

Cash Reconciliation	16
Gift Balances.....	17
Scholarship Balances.....	18
Fund Balance.....	19
Self Funded Health Insurance	20

Section 4 - Miscellaneous

Summary

November 2019

The budgets on the attached pages reflect the budget that was certified at the October 23rd Board meeting. To date the District has expended approximately 28.5% of the Fund 10 & 27 2019-20 budget; at this time last year 27.4% of the fund 10 & 27 budget had been expended. The primary reason for this increased activity is the capital projects that were completed over the summer months and booked to the current fiscal year.

Revenue Update

November 2020

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,661,482	-	8,661,482	0.00%
Interest	115,500	60,255	55,245	52.17%
Student Fees	220,000	150,939	69,061	68.61%

Inter-District Payments

- There has not been any activity in these accounts during the month of November.

State Sources

- The District received \$87,562 in Achievement Gap Reduction revenue from the State in November. This is for the classroom strategies that are being implemented at Lakeview. We receive \$2,388 per free or reduced student in grades 5K-3rd. As of the September certification date, we had 110 of our 183 5K-3rd grade students eligible for free or reduced nutrition services.
- The District received \$194,127 for special education reimbursement revenue in November. This revenue is based on 2018-19 (prior year expenses) that are locally funded; the rate of reimbursement is set at 24.8%.

Federal Sources

- There has not been any activity in these accounts during the month of November.

Other Revenues

- There has not been any activity in these accounts during the month of November.

Expenditure Update

November 2020

Salaries/Benefits

- The district has expended 28.4% of the (fund 10 & 27) salary and benefit budgets in the month of November, for the same period last year the percent expended was 28.7%.

Purchased Services

- To date \$1,891,371 or 32.95% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	239,000	22,014	216,986	9.21%
Fire Protection	12,800	-	12,800	0.00%
Electric	484,000	248,818	235,182	51.41%
Water	28,650	-	28,650	0.00%
Sewer	39,950	-	39,950	0.00%
Other	37,000	-	37,000	0.00%
Internet*	113,033	7,440	105,593	6.58%
Total	954,433	278,272	676,161	29.16%

Non Capital Objects

- To date \$687,855 or 50.7% has been expended.

Capital Objects

- To date \$434,254 or less than 141% has been expended. This included infrastructure projects that were approved in early 2019.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 82% of the total budgeted amount. This year we changed our workers compensation premium payments to reflect a monthly payment thus improving cash flow for 2019-20.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$368,000.00	\$10,725.13	\$236,540.42	131,459.58	64%
Taxes	8,661,482.00	0.00	0.00 *	8,661,482.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	2,816,444.00	0.00	0.00	2,816,444.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,359,162.00	87,562.00	3,425,540.72	21,933,621.28	14%
Federal	786,205.00	0.00	0.00	786,205.00	0%
Other	75,000.00	121.00	10,760.17	64,239.83	14%
Sub-Total	<u>38,066,293.00</u>	<u>98,408.13</u>	<u>3,672,841.31</u>	<u>34,393,451.69</u>	10%
Operating Reserve	0.00				
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$98,408.13</u></u>	<u><u>\$3,672,841.31</u></u>	<u><u>\$34,393,451.69</u></u>	

* Actual Tax Collected

\$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,543,006.00	\$1,454,165.49	\$5,407,355.81	\$13,135,650.19	29%
Employee Benefits	7,553,663.00	591,445.11	2,112,901.04	5,440,761.96	28%
Non-Salary	11,969,624.00	645,115.56	3,468,626.48	8,500,997.52	29%
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$2,690,726.16</u></u>	<u><u>\$10,988,883.33</u></u>	<u><u>\$27,077,409.67</u></u>	29%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$35,234.37	\$146,086.86	(146,086.86)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>35,234.37</u>	<u>146,086.86</u>	<u>(146,086.86)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$35,234.37</u></u>	<u><u>\$146,086.86</u></u>	<u><u>(\$146,086.86)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$14,669.37	(14669.37)
Employee Benefits	0.00	0.00	1,986.21	(1,986.21)
Non-Salary	0.00	19,477.43	80,721.44	(80,721.44)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$19,477.43</u></u>	<u><u>\$97,377.02</u></u>	<u><u>(\$97,377.02)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,303,616.00	\$0.00	\$0.00	4,303,616.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,240,000.00	194,127.00	194,127.00	1,045,873.00	16%
Federal	782,121.00	0.00	0.00	782,121.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,325,737.00</u>	<u>194,127.00</u>	<u>194,127.00</u>	<u>6,131,610.00</u>	3%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$194,127.00</u></u>	<u><u>\$194,127.00</u></u>	<u><u>\$6,131,610.00</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,180,336.00	\$334,060.64	\$1,114,440.36	\$3,065,895.64	27%
Employee Benefits	1,617,467.00	128,366.11	413,577.41	1,203,889.59	26%
Non-Salary	527,934.00	49,931.60	134,796.59	393,137.41	26%
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$512,358.35</u></u>	<u><u>\$1,662,814.36</u></u>	<u><u>\$4,662,922.64</u></u>	26%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	833.22	5,205.60	(5,205.60)	0%
Taxes	521,832.00	0.00	0.00 *	521,832.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>701,832.00</u>	<u>833.22</u>	<u>185,205.60</u>	<u>516,626.40</u>	<u>26%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$701,832.00</u></u>	<u><u>\$833.22</u></u>	<u><u>\$185,205.60</u></u>	<u><u>\$516,626.40</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	648,057.00	0.00	131,528.75	516,528.25	20%
TOTAL	<u><u>\$648,057.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$131,528.75</u></u>	<u><u>\$516,528.25</u></u>	<u>20%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$402.90	\$3,215.45	(3,215.45)	0%
Taxes	3,620,100.00	\$0.00	0.00 *	3,620,100.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,620,100.00</u>	<u>402.90</u>	<u>3,215.45</u>	<u>3,616,884.55</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$3,620,100.00</u></u>	<u><u>\$402.90</u></u>	<u><u>\$3,215.45</u></u>	<u><u>\$3,616,884.55</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,688,300.00	0.00	139,150.00	3,549,150.00	4%
TOTAL	<u><u>\$3,688,300.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$139,150.00</u></u>	<u><u>\$3,549,150.00</u></u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$245.80	\$1,513.21	(1,513.21)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>245.80</u>	<u>1,513.21</u>	<u>(1,513.21)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$245.80</u></u>	<u><u>\$1,513.21</u></u>	<u><u>(\$1,513.21)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$5.82	(5.82)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>5.82</u>	<u>(5.82)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5.82</u></u>	<u><u>(\$5.82)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$580,018.00	\$52,464.38	\$173,238.24	406,779.76	30%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,104,000.00	106,422.07	134,762.48	969,237.52	12%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,714,018.00</u>	<u>158,886.45</u>	<u>308,000.72</u>	<u>1,406,017.28</u>	18%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$158,886.45</u></u>	<u><u>\$308,000.72</u></u>	<u><u>\$1,406,017.28</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$584,176.00	\$56,863.91	\$181,047.95	\$403,128.05	31%
Employee Benefits	173,342.00	14,299.11	46,185.78	127,156.22	27%
Non-Salary	956,500.00	32,808.25	244,064.92	712,435.08	26%
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$103,971.27</u></u>	<u><u>\$471,298.65</u></u>	<u><u>\$1,242,719.35</u></u>	27%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$3,005.00	\$3,155.00	(3,155.00)
Interest	0.00	700.16	4,310.32	(4,310.32)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>3,705.16</u>	<u>7,465.32</u>	<u>(7,465.32)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$3,705.16</u></u>	<u><u>\$7,465.32</u></u>	<u><u>(\$7,465.32)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	16,500.00	(16,500.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$16,500.00</u></u>	<u><u>(\$16,500.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$101,637.40	\$411,968.96	(411,968.96)
Interest	0.00	758.95	4,591.38	(4,591.38)
Gains	0.00	4,664.89	7,476.64	(7,476.64)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>107,061.24</u>	<u>424,036.98</u>	<u>(424,036.98)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$107,061.24</u></u>	<u><u>\$424,036.98</u></u>	<u><u>(\$424,036.98)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$53,240.39	\$675,775.85	(675,775.85)
TPA / Stop Loss Premium	0.00	16,608.04	83,871.11	(83,871.11)
Retiree Stop Loss Reimbursement	0.00	(2,652.49)	(56,045.81)	56,045.81
Investment Losses	0.00	0.00	1,531.02	(1,531.02)
Other Expenses	0.00	0.00	968.11	(968.11)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$67,195.94</u></u>	<u><u>\$706,100.28</u></u>	<u><u>(\$706,100.28)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$532,167.00	\$40,020.27	\$254,276.93	277,890.07	48%
Taxes	749,603.00	\$0.00	0.00 *	749,603.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	45.00	135.00	56,865.00	0%
Sub-Total	<u>1,338,770.00</u>	<u>40,065.27</u>	<u>254,411.93</u>	<u>1,084,358.07</u>	19%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$40,065.27</u></u>	<u><u>\$254,411.93</u></u>	<u><u>\$1,084,358.07</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$688,790.00	\$49,487.24	\$255,840.54	432,949.46	37%
Employee Benefits	193,313.00	15,284.53	77,444.26	115,868.74	40%
Non-Salary	456,667.00	31,067.38	145,152.30	311,514.70	32%
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$95,839.15</u></u>	<u><u>\$478,437.10</u></u>	<u><u>\$860,332.90</u></u>	36%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending November 30, 2019

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,092.00	9,600.00	114,582.15	(17,490.15)	118%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	40,500.00	0.00	0.00	40,500.00	0%
Federal (Perkins)	108,514.00	0.00	0.00	108,514.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>246,106.00</u>	<u>9,600.00</u>	<u>114,582.15</u>	<u>131,523.85</u>	47%
Operating Reserve	0.00				
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$9,600.00</u></u>	<u><u>\$114,582.15</u></u>	<u><u>\$131,523.85</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,500.00	\$0.00	\$0.00	34,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	211,606.00	4,319.00	30,791.49	180,814.51	15%
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$4,319.00</u></u>	<u><u>\$30,791.49</u></u>	<u><u>\$215,314.51</u></u>	13%

Cash Reconciliation

For Period Ending November 30, 2019

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 394,291.01	
Investments	2,449,300.84	
Petty Cash	<u>800.00</u>	
Total		\$2,844,391.85

Debt Service Accounts (Fund 30)

Cash	\$ 3,069.34	
Investments	<u>878,982.40</u>	
Total		\$882,051.74

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ (2,113.16)	
Investments	<u>497,866.48</u>	
Total		<u>\$495,753.32</u>

Grand Total Cash	<u><u>\$4,222,196.91</u></u>
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South Milwaukee Gift Accounts

Fund 21

November 30, 2019

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Middle School Music Programs - Garlic Mustard Pickers	\$725.04
High School	\$3,625.33
High School Activities Accounts	\$233,901.00
High School - Annie's Grants for Gardens	\$3,215.32
High School - Great Lakes Grant	\$769.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$200.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$5,110.36
Literacy Night	\$2,990.71
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$200.00
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,665.49
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$200.00
REAL Academy	\$3,470.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,631.89
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$382,025.81</u>

South Milwaukee Scholarship Accounts
Fund 72
November 30, 2019

Scholarship	Balance
BALCERZAK	83,270.94
COCA-COLA	395.36
DAVE NELSON MEMORIAL	365.05
GOSCINIAK	4,938.09
GROBSCHMIDT, CHET	841.12
GROBSCHMIDT, RICHARD	10,312.81
HK SYSTEMS	5,450.53
JEAN ROBB	18,140.78
LEHMAN	188,504.70
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	8,984.72
NAZIFI	2,087.54
PARKINSON	8,807.87
PIANO	2,833.06
PTO	1,000.00
SCHAUS	19,358.53
SCHERER	13,555.94
SOLUM	57.44
SOUTH MILWAUKEE RETIREE'S	116,578.45
SPECTACLE	1,343.02
STEIMKE	7,677.36
WSZELAKI	0.00
CURRENT BALANCE	<u>\$495,753.31</u>

Fund Balance

For Period Ending November 30, 2019

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	2,778,958	382,026	(1,468,687)	595,556	286,496	174,784	1,539	428,902	-	495,753	96,569	366,911	83,791	4,222,597
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	2,007	-	2,007
Due From Fund 10	3,607	-	-	-	-	-	-	-	-	-	-	-	-	3,607
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	62,498	-	-	-	-	-	-	-	91,255	-	-	-	-	153,753
Total Assets	2,845,062	382,026	(1,468,687)	595,556	286,496	174,784	1,539	428,902	91,255	495,753	96,569	366,918	83,791	4,381,964
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	95,017	-	-	-	-	-	-	-	-	-	-	-	-	95,017
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	409,979	-	-	-	-	-	-	-	-	-	-	-	-	409,979
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	91,255	-	-	-	-	91,255
Deferred Revenues	-	-	-	-	-	-	-	32,384	-	-	-	91,459	-	123,843
Total Liabilities	504,996	-	-	-	-	-	-	32,384	91,255	-	-	91,459	-	720,093
Current Fund Balance	\$2,340,067	\$382,026	(\$1,468,687)	\$595,556	\$286,496	\$174,784	\$1,539	\$396,518	\$0	\$495,753	\$96,569	\$277,459	\$83,791	3,661,870
Beginning Fund Balance	\$9,656,109	\$333,316	\$0	\$541,879	\$422,431	\$173,271	\$1,533	\$559,816	\$0	\$504,788	\$378,632	\$501,485	\$0	\$13,073,259
Plus 2019-20 YTD Rev	\$3,672,841	\$146,087	\$194,127	\$185,206	\$3,215	\$1,513	\$6	\$308,001	\$0	\$7,465	\$424,037	\$254,412	\$114,582	\$5,311,492
Less 2019-20 YTD Exp	\$10,988,863	\$97,377	\$1,662,814	\$131,529	\$139,150	\$0	\$0	\$471,299	\$0	\$16,500	\$706,100	\$478,437	\$30,791	\$14,722,881
Current Fund Balance	\$2,340,067	\$382,026	(\$1,468,687)	\$595,556	\$286,496	\$174,784	\$1,539	\$396,518	\$0	\$495,753	\$96,569	\$277,459	\$83,791	\$3,661,870

School District of South Milwaukee

Self Funding Health Insurance

November 2019

	Previous Year	July 2019	August 2019	September 2019	October 2019	November 2019
Beginning Balance	977,865	1,428,224	1,087,118	769,627	577,979	518,423
Contribution / Deductions	3,806,069	85,930	84,272	393,756	393,005	404,260
Stop Loss Reimbursements	1,380,768	42,665	-	-	-	-
OPEB Reimbursement	955,451	46,450	58,641	52,925	76,334	53,240
End of Year Expense Adjustment	238,099	-	-	-	-	-
R(x) Rebates	172,712	-	57,422	-	69,852	-
Summer Payrolls	966,223	-	-	-	-	-
Reserve Cash Adjustment	-	3,000	-	-	-	-
Total Funding	7,519,322	178,044	200,335	446,680	539,191	457,500
TPA / Stop Loss Premium	881,403	95,334	85,519	99,414	93,855	105,036
Claims Paid	5,844,494	423,816	403,532	538,915	459,817	431,258
Other Expenses	21,050	-	-	-	-	-
Onsite Health Center	322,016	-	28,774	-	45,075	29,649
Total Expenses	7,068,963	519,151	517,826	638,329	598,747	565,943
Ending Balance	1,428,224	1,087,118	769,627	577,979	518,423	409,979