



**2019-20
Year-to-Date Financial Report
for the
Month Ended
September 30, 2019**

*Presented at the
School Board Meeting
on
November 6, 2019*

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Summary

September 2019

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting that took place on September 4, 2019. To date the District has expended approximately 14.7% of the Fund 10 & 27 2019-20 budget; at this time last year 13.9% of the fund 10 & 27 budget had been expended. The primary reason for this increased activity is the capital projects that were completed over the summer months and booked to the current fiscal year. A summary of the projects paid for after July 1 is below.

School / Site	Request Date	Description	Estimated Investment	Paid in 2018-19	Paid or to be in 2019-20	Balance	Status
Rawson	3.21.18	Replacment of Playground Asphalt	\$258,800	\$0	\$258,800	\$0	Complete
Middle School	3.21.18	Replacement of Starting Platforms	\$30,000	\$29,505		\$495	Complete
District	2.6.19	Asphalt Maintenance	\$25,000	\$1,680	\$13,500	\$9,820	Complete/ October Payment
District	2.6.19	Water Reel	\$15,000		\$13,608	\$1,392	Complete
Rawson	2.6.19	Asphalt - Main Parking Lot	\$10,000		\$5,289	\$4,711	Complete
Middle School	2.6.19	Pool Boiler	\$50,000	\$61,350		(\$11,350)	Complete
Rawson	2.6.19	Boilers	\$120,000		\$106,356	\$13,644	Complete/ October Payment
Lakeview	2.6.19	Concrete	\$45,000		\$13,500	\$31,500	Complete
Automobiles	2.6.19	2002 Dodge Stake Bed - Maintenance	\$60,000		\$66,071	(\$6,071)	Ordered, Expected MidNovember
Middle School	2.6.19	Locker Rooms	\$20,000		\$8,516	\$11,485	Complete, In House Labor
Automobiles	2.6.19	Reinforce Bed Liner 2008 Dump Truck	\$15,000	\$10,635		\$4,365	Completed
High School	2.6.19	Finish tile in Rec Hallway	\$20,000			\$20,000	On Hold
Middle School	2.6.19	Renovate Classroom	\$160,000			\$160,000	Summer 2020
Warehouse	2.6.19	Windows	\$7,000	\$7,386		(\$386)	Received / Install in October
High School	2.6.19	PDC Technology Refresh	\$40,000	\$40,684	\$0	(\$684)	Complete
High School	2.6.19	New 3rd Student Van	\$25,000	\$0	\$26,774	(\$1,774)	Complete
Total			\$900,800	\$151,240	\$512,413	\$237,146	

The projects highlighted in yellow are outstanding and will be completed in the future. Overall, we have come in under the estimated investment amount by \$57,146. There will be an infrastructure request coming forward next spring that will focus on roofs and asphalt work throughout the District. A new infrastructure plan will take shape next spring as well to serve as our roadmap for the next five-year cycle of infrastructure investments.

Revenue Update

September 2019

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,900,673	-	7,900,673	0.00%
Interest	115,500	45,106	70,394	39.05%
Student Fees	220,000	141,460	78,540	64.30%

Inter-District Payments

- There has not been any activity in these accounts during the month of September.

State Sources

- State equalization payments in the amount of \$3,335,729 were received in September. The remaining balance will be received in December, March, June and July of 2020.

Federal Sources

- There has not been any activity in these accounts during the month of September.

Other Revenues

- There has not been any activity in these accounts during the month of September.

Expenditure Update

September 2019

Salaries/Benefits

- The district has expended 13.0% of the (fund 10 & 27) salary and benefit budgets in the month of September, for the same period last year the percent expended was 13.0%.

Purchased Services

- To date \$1,232,730 or 25.1% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	239,000	5,923	233,077	2.48%
Fire Protection	12,800	-	12,800	0.00%
Electric	484,000	138,171	345,829	28.55%
Water	28,650	-	28,650	0.00%
Sewer	39,950	-	39,950	0.00%
Other	37,000	-	37,000	0.00%
Internet	113,033	7,440	105,593	6.58%
Total	954,433	151,533	802,900	15.88%

Non Capital Objects

- To date \$188,158 or 13.9% has been expended.

Capital Objects

- To date \$330,036 or less than 106% has been expended. This included infrastructure projects that were approved in early 2019, more details can be found on the summary page.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 65% of the total budgeted amount. This year we changed our workers compensation premium payments to reflect a monthly payment thus improving cash flow for 2019-20.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$368,000.00	\$50,481.24	\$199,297.46	168,702.54	54%
Taxes	7,900,673.00	0.00	0.00 *	7,900,673.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	2,816,444.00	0.00	0.00	2,816,444.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,441,658.00	3,337,978.72	3,337,978.72	22,103,679.28	13%
Federal	625,205.00	0.00	0.00	625,205.00	0%
Other	75,000.00	2,005.00	10,613.17	64,386.83	14%
Sub-Total	<u>37,226,980.00</u>	<u>3,390,464.96</u>	<u>3,547,889.35</u>	<u>33,679,090.65</u>	10%
Operating Reserve	839,313.00				
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$3,390,464.96</u></u>	<u><u>\$3,547,889.35</u></u>	<u><u>\$33,679,090.65</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,543,006.00	\$1,315,617.60	\$2,591,305.18	\$15,951,700.82	14%
Employee Benefits	7,553,663.00	563,831.68	939,649.59	6,614,013.41	12%
Non-Salary	11,969,624.00	803,593.50	2,215,497.84	9,754,126.16	19%
TOTAL	<u><u>\$38,066,293.00</u></u>	<u><u>\$2,683,042.78</u></u>	<u><u>\$5,746,452.61</u></u>	<u><u>\$32,319,840.39</u></u>	15%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$34,424.42	\$64,998.44	(64,998.44)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>34,424.42</u>	<u>64,998.44</u>	<u>(64,998.44)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$34,424.42</u></u>	<u><u>\$64,998.44</u></u>	<u><u>(\$64,998.44)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$59.37	\$14,669.37	(14669.37)
Employee Benefits	0.00	0.00	1,986.21	(1,986.21)
Non-Salary	0.00	8,483.79	27,499.18	(27,499.18)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$8,543.16</u></u>	<u><u>\$44,154.76</u></u>	<u><u>(\$44,154.76)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,303,616.00	\$0.00	\$0.00	4,303,616.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,240,000.00	0.00	0.00	1,240,000.00	0%
Federal	782,121.00	0.00	0.00	782,121.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,325,737.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,325,737.00</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$6,325,737.00</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,180,336.00	\$294,626.24	\$451,074.67	\$3,729,261.33	11%
Employee Benefits	1,617,467.00	121,332.52	157,656.77	1,459,810.23	10%
Non-Salary	527,934.00	11,629.65	39,265.08	488,668.92	7%
TOTAL	<u><u>\$6,325,737.00</u></u>	<u><u>\$427,588.41</u></u>	<u><u>\$647,996.52</u></u>	<u><u>\$5,677,740.48</u></u>	10%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	1,282.52	3,406.74	(3,406.74)	0%
Taxes	521,832.00	0.00	0.00 *	521,832.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>701,832.00</u>	<u>1,282.52</u>	<u>183,406.74</u>	<u>518,425.26</u>	<u>26%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$701,832.00</u></u>	<u><u>\$1,282.52</u></u>	<u><u>\$183,406.74</u></u>	<u><u>\$518,425.26</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	648,057.00	0.00	0.00	648,057.00	0%
TOTAL	<u><u>\$648,057.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$648,057.00</u></u>	<u>0%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$709.21	\$2,345.61	(2,345.61)	0%
Taxes	3,620,100.00	\$0.00	0.00 *	3,620,100.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,620,100.00</u>	<u>709.21</u>	<u>2,345.61</u>	<u>3,617,754.39</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$3,620,100.00</u></u>	<u><u>\$709.21</u></u>	<u><u>\$2,345.61</u></u>	<u><u>\$3,617,754.39</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,688,300.00	0.00	0.00	3,688,300.00	0%
TOTAL	<u><u>\$3,688,300.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,688,300.00</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$311.33	\$982.54	(982.54)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>311.33</u>	<u>982.54</u>	<u>(982.54)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$311.33</u></u>	<u><u>\$982.54</u></u>	<u><u>(\$982.54)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$5.82	(5.82)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>5.82</u>	<u>(5.82)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5.82</u></u>	<u><u>(5.82)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$580,018.00	\$54,565.80	\$55,004.85	525,013.15	9%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,104,000.00	28,340.41	28,340.41	1,075,659.59	3%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,714,018.00</u>	<u>82,906.21</u>	<u>83,345.26</u>	<u>1,630,672.74</u>	5%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$82,906.21</u></u>	<u><u>\$83,345.26</u></u>	<u><u>\$1,630,672.74</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$584,176.00	\$40,504.22	\$69,394.45	\$514,781.55	12%
Employee Benefits	173,342.00	10,002.53	20,046.54	153,295.46	12%
Non-Salary	956,500.00	39,204.74	49,057.50	907,442.50	5%
TOTAL	<u><u>\$1,714,018.00</u></u>	<u><u>\$89,711.49</u></u>	<u><u>\$138,498.49</u></u>	<u><u>\$1,575,519.51</u></u>	8%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$150.00	(150.00)
Interest	0.00	886.82	2,798.73	(2,798.73)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>886.82</u>	<u>2,948.73</u>	<u>(2,948.73)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$886.82</u></u>	<u><u>\$2,948.73</u></u>	<u><u>(\$2,948.73)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,400.00	13,350.00	(13,350.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,400.00</u></u>	<u><u>\$13,350.00</u></u>	<u><u>(\$13,350.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$100,199.35	\$210,865.96	(210,865.96)
Interest	0.00	1,255.39	3,094.21	(3,094.21)
Gains	0.00	0.00	467.24	(467.24)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>101,454.74</u>	<u>214,427.41</u>	<u>(214,427.41)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$101,454.74</u></u>	<u><u>\$214,427.41</u></u>	<u><u>(\$214,427.41)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$52,924.72	\$546,201.31	(546,201.31)
TPA / Stop Loss Premium	0.00	17,859.92	49,403.15	(49,403.15)
Retiree Stop Loss Reimbursement	0.00	0.00	(53,393.32)	53,393.32
Investment Losses	0.00	1,128.98	1,531.02	(1,531.02)
Other Expenses	0.00	0.00	350.53	(350.53)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$71,913.62</u></u>	<u><u>\$544,092.69</u></u>	<u><u>(\$544,092.69)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$532,167.00	\$41,882.95	\$151,179.55	380,987.45	28%
Taxes	749,603.00	\$0.00	0.00 *	749,603.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	30.00	60.00	56,940.00	0%
Sub-Total	<u>1,338,770.00</u>	<u>41,912.95</u>	<u>151,239.55</u>	<u>1,187,530.45</u>	11%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$41,912.95</u></u>	<u><u>\$151,239.55</u></u>	<u><u>\$1,187,530.45</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$688,790.00	\$43,020.07	\$153,704.72	535,085.28	22%
Employee Benefits	193,313.00	14,623.81	46,567.65	146,745.35	24%
Non-Salary	456,667.00	36,014.71	78,026.90	378,640.10	17%
TOTAL	<u><u>\$1,338,770.00</u></u>	<u><u>\$93,658.59</u></u>	<u><u>\$278,299.27</u></u>	<u><u>\$1,060,470.73</u></u>	21%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending September 30, 2019

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,092.00	6,395.00	98,582.15	(1,490.15)	102%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	40,500.00	0.00	0.00	40,500.00	0%
Federal (Perkins)	108,514.00	0.00	0.00	108,514.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>246,106.00</u>	<u>6,395.00</u>	<u>98,582.15</u>	<u>147,523.85</u>	40%
Operating Reserve	0.00				
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$6,395.00</u></u>	<u><u>\$98,582.15</u></u>	<u><u>\$147,523.85</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,500.00	\$0.00	\$0.00	34,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	211,606.00	67.50	11,423.50	200,182.50	5%
TOTAL	<u><u>\$246,106.00</u></u>	<u><u>\$67.50</u></u>	<u><u>\$11,423.50</u></u>	<u><u>\$234,682.50</u></u>	5%

Cash Reconciliation

For Period Ending September 30, 2019

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 669,327.08	
Investments	8,378,360.75	
Petty Cash	<u>800.00</u>	
Total		\$9,048,487.83

Debt Service Accounts (Fund 30)

Cash	\$ 273,750.31	
Investments	<u>876,311.48</u>	
Total		\$1,150,061.79

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ (1,968.16)	
Investments	<u>496,354.89</u>	
Total		<u>\$494,386.73</u>

Grand Total Cash	<u><u>\$10,692,936.35</u></u>
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South Milwaukee Gift Accounts
Fund 21
September 30, 2019

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,708.85
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Middle School Music Programs - Garlic Mustard Pickers	\$919.50
High School	\$3,625.33
High School Activities Accounts	\$183,880.64
High School - Annie's Grants for Gardens	\$3,215.32
High School - Art Dept	\$0.00
High School - First Robotics	\$13,000.00
High School - Microphones	\$5,000.00
High School - Great Lakes Grant	-\$3,539.53
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$0.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$200.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$5,232.86
Literacy Night	\$2,990.71
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$200.00
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,608.82
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$200.00
REAL Academy	\$6,470.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,459.37
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$354,159.65</u>

South Milwaukee Scholarship Accounts
Fund 72
September 30, 2019

Scholarship	Balance
BALCERZAK	83,014.88
COCA-COLA	394.12
DAVE NELSON MEMORIAL	365.05
GOSCINIAK	4,922.90
GROBSCHMIDT, CHET	838.48
GROBSCHMIDT, RICHARD	10,280.46
HK SYSTEMS	5,433.43
JEAN ROBB	18,084.99
LEHMAN	187,925.05
LONGO	1,500.00
MASONIC LODGE	0.00
MARRARI	1,000.00
MEYER	8,956.54
NAZIFI	2,987.54
PARKINSON	8,780.78
PIANO	2,824.35
PTO	1,000.00
SCHAUS	19,299.00
SCHERER	13,513.42
SOLUM	57.26
SOUTH MILWAUKEE RETIREE'S	113,217.21
SPECTACLE	1,338.81
STEIMKE	8,152.47
WSZELAKI	500.00
CURRENT BALANCE	<u>\$494,386.74</u>

Fund Balance

For Period Ending September 30, 2019

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
Assets														
Cash Assets	8,069,665	354,160	(647,997)	725,285	424,776	174,254	1,539	541,244	-	494,387	48,967	419,898	87,159	10,683,336
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	2,323	-	-	-	2,007	-	4,330
Due From Fund 10	5,715	-	-	-	-	-	-	-	-	-	-	-	-	5,715
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	36,905	-	-	-	-	-	-	-	83,681	-	-	-	-	120,586
Total Assets	8,112,286	354,160	(647,997)	725,285	424,776	174,254	1,539	543,567	83,681	494,387	48,967	421,905	87,159	10,823,967
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	76,762	-	-	-	-	-	-	-	-	-	-	-	-	76,762
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	577,978	-	-	-	-	-	-	-	-	-	-	-	-	577,978
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	83,681	-	-	-	-	83,681
Deferred Revenues	-	-	-	-	-	-	-	38,904	-	-	-	47,480	-	86,384
Total Liabilities	654,740	-	-	-	-	-	-	38,904	83,681	-	-	47,480	-	824,804
Current Fund Balance	\$7,457,546	\$354,160	(\$647,997)	\$725,285	\$424,776	\$174,254	\$1,539	\$504,663	\$0	\$494,387	\$48,967	\$374,425	\$87,159	\$9,999,163
Beginning Fund Balance	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund														
Beginning Fund Balance	\$9,656,109	\$333,316	\$0	\$541,879	\$422,431	\$173,271	\$1,533	\$559,816	\$0	\$504,788	\$378,632	\$501,485	\$0	\$13,073,259
Plus 2019-20 YTD Rev	\$3,547,889	\$64,998	\$0	\$183,407	\$2,346	\$983	\$6	\$83,345	\$0	\$2,949	\$214,427	\$151,240	\$98,582	\$4,350,172
Less 2019-20 YTD Exp	\$5,746,453	\$44,155	\$647,997	\$0	\$0	\$0	\$0	\$138,498	\$0	\$13,350	\$544,083	\$278,299	\$11,424	\$7,424,268
Current Fund Balance	\$7,457,546	\$354,160	(\$647,997)	\$725,285	\$424,776	\$174,254	\$1,539	\$504,663	\$0	\$494,387	\$48,967	\$374,425	\$87,159	\$9,999,163

School District of South Milwaukee

Self Funding Health Insurance

September 2019

	Previous Year	July 2019	August 2019	September 2019
Beginning Balance	977,865	1,428,224	1,087,118	769,627
Contribution / Deductions	3,806,069	85,930	84,272	393,756
Stop Loss Reimbursements	1,380,768	42,665	-	-
OPEB Reimbursement	955,451	46,450	58,641	52,925
End of Year Expense Adjustment	238,099	-	-	-
R(x) Rebates	172,712	-	57,422	-
Summer Payrolls	966,223	-	-	-
Reserve Cash Adjustment	-	3,000	-	-
Total Funding	7,519,322	178,044	200,335	446,680
TPA / Stop Loss Premium	881,403	95,334	85,519	99,414
Claims Paid	5,844,494	423,816	403,532	538,915
Other Expenses	21,050	-	-	-
Onsite Health Center	322,016	-	28,774	-
Total Expenses	7,068,963	519,151	517,826	638,329
Ending Balance	1,428,224	1,087,118	769,627	577,979