



**2019-20  
Year-to-Date Financial Report  
for the  
Month Ended  
July 31, 2019**

*Presented at the  
School Board Meeting  
on  
October 2, 2019*

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# **Summary**

**July 2019**

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting that took place on September 4, 2019. To date the District has expended approximately 1.5% of the Fund 10 & 27 2019-20 budget; at this time last year 1.6% of the fund 10 & 27 budget had been expended.

# Revenue Update

July 2019

## Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,900,673	-	7,900,673	0.00%
Interest	115,500	16,353	99,148	14.16%
Student Fees	220,000	2,765	217,235	1.26%

## Inter-District Payments

- There has not been any activity in these accounts during the month of July.

## State Sources

- There has not been any activity in these accounts during the month of July.

## Federal Sources

- There has not been any activity in these accounts during the month of July.

## Other Revenues

- There has not been any activity in these accounts during the month of July.

# Expenditure Update

July 2019

## Salaries/Benefits

- The district has expended 1.1% of the (fund 10 & 27) salary and benefit budgets in the month of July, for the same period last year the percent expended was 1.1%. July and August typically see minimal salary and benefit expenditures. Most activity runs through the balance sheet for the month of July.

## Purchased Services

- To date \$210,578 or 4.29% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	239,000	806	238,194	0.34%
Fire Protection	12,800	-	12,800	0.00%
Electric	484,000	109	483,891	0.02%
Water	28,650	-	28,650	0.00%
Sewer	39,950	-	39,950	0.00%
Other	37,000	-	37,000	0.00%
Internet	113,033	2,976	110,057	2.63%
Total	954,433	3,892	950,541	0.41%

## Non Capital Objects

- To date \$14,756 or 1.09% has been expended.

## Capital Objects

- To date \$1,211.63 or less than 1% has been expended.

## Debt Retirement

- There has not been any activity in these accounts.

## Insurance & Judgments

- The district has expended 27% of the total budgeted amount.

## Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$368,000.00	\$21,160.83	\$21,160.83	346,839.17	6%
Taxes	7,900,673.00	0.00	0.00 *	7,900,673.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	2,816,444.00	0.00	0.00	2,816,444.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,441,658.00	0.00	0.00	25,441,658.00	0%
Federal	625,205.00	0.00	0.00	625,205.00	0%
Other	75,000.00	56.00	56.00	74,944.00	0%
<b>Sub-Total</b>	<u>37,226,980.00</u>	<u>21,216.83</u>	<u>21,216.83</u>	<u>37,205,763.17</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$37,226,980.00</u></u>	<u><u>\$21,216.83</u></u>	<u><u>\$21,216.83</u></u>	<u><u>\$37,205,763.17</u></u>	

\* Actual Tax Collected

\$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,543,006.00	\$208,696.59	\$208,696.59	\$18,334,309.41	1%
Employee Benefits	7,553,663.00	120,418.56	120,418.56	7,433,244.44	2%
Non-Salary	11,130,311.00	324,383.73	324,383.73	10,805,927.27	3%
<b>TOTAL</b>	<u><u>\$37,226,980.00</u></u>	<u><u>\$653,498.88</u></u>	<u><u>\$653,498.88</u></u>	<u><u>\$36,573,481.12</u></u>	2%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$12,388.72	\$12,388.72	(12,388.72)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>12,388.72</u>	<u>12,388.72</u>	<u>(12,388.72)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$12,388.72</u></u>	<u><u>\$12,388.72</u></u>	<u><u>(\$12,388.72)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$450.00	\$450.00	(450.00)
Employee Benefits	0.00	34.43	34.43	(34.43)
Non-Salary	0.00	4,258.36	4,258.36	(4,258.36)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$4,742.79</u></u>	<u><u>\$4,742.79</u></u>	<u><u>(\$4,742.79)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,166,682.00	\$0.00	\$0.00	4,166,682.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,240,000.00	0.00	0.00	1,240,000.00	0%
Federal	782,121.00	0.00	0.00	782,121.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>6,188,803.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,188,803.00</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$6,188,803.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$6,188,803.00</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,180,336.00	\$9,725.36	\$9,725.36	\$4,170,610.64	0%
Employee Benefits	1,617,467.00	7,026.10	7,026.10	1,610,440.90	0%
Non-Salary	391,000.00	21,287.90	21,287.90	369,712.10	5%
<b>TOTAL</b>	<u><u>\$6,188,803.00</u></u>	<u><u>\$38,039.36</u></u>	<u><u>\$38,039.36</u></u>	<u><u>\$6,150,763.64</u></u>	1%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$0.00	180,000.00	0%
Interest	0.00	1,087.60	1,087.60	(1,087.60)	0%
Taxes	521,832.00	0.00	0.00 *	521,832.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>701,832.00</u>	<u>1,087.60</u>	<u>1,087.60</u>	<u>700,744.40</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$701,832.00</u></u>	<u><u>\$1,087.60</u></u>	<u><u>\$1,087.60</u></u>	<u><u>\$700,744.40</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	648,057.00	0.00	0.00	648,057.00	0%
<b>TOTAL</b>	<u><u>\$648,057.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$648,057.00</u></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$855.52	\$855.52	(855.52)	0%
Taxes	3,620,100.00	\$0.00	0.00 *	3,620,100.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>3,620,100.00</u>	<u>855.52</u>	<u>855.52</u>	<u>3,619,244.48</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$3,620,100.00</u></u>	<u><u>\$855.52</u></u>	<u><u>\$855.52</u></u>	<u><u>\$3,619,244.48</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,688,300.00	0.00	0.00	3,688,300.00	0%
<b>TOTAL</b>	<u><u>\$3,688,300.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,688,300.00</u></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$350.91	\$350.91	(350.91)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>350.91</u>	<u>350.91</u>	<u>(350.91)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$350.91</u></u>	<u><u>\$350.91</u></u>	<u><u>(\$350.91)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$3.60	\$3.60	(3.60)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>3.60</u>	<u>3.60</u>	<u>(3.60)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$3.60</u></u>	<u><u>\$3.60</u></u>	<u><u>(\$3.60)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$580,018.00	\$216.70	\$216.70	579,801.30	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,104,000.00	0.00	0.00	1,104,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,714,018.00</u>	<u>216.70</u>	<u>216.70</u>	<u>1,713,801.30</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,714,018.00</u></u>	<u><u>\$216.70</u></u>	<u><u>\$216.70</u></u>	<u><u>\$1,713,801.30</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$584,176.00	\$7,299.75	\$7,299.75	\$576,876.25	1%
Employee Benefits	173,342.00	3,813.76	3,813.76	169,528.24	2%
Non-Salary	956,500.00	1,754.35	1,754.35	954,745.65	0%
<b>TOTAL</b>	<u><u>\$1,714,018.00</u></u>	<u><u>\$12,867.86</u></u>	<u><u>\$12,867.86</u></u>	<u><u>\$1,701,150.14</u></u>	1%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$100.00	\$100.00	(100.00)
Interest	0.00	999.56	999.56	(999.56)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1,099.56</u>	<u>1,099.56</u>	<u>(1,099.56)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1,099.56</u></u>	<u><u>\$1,099.56</u></u>	<u><u>(\$1,099.56)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	6,250.00	6,250.00	(6,250.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$6,250.00</u></u>	<u><u>\$6,250.00</u></u>	<u><u>(\$6,250.00)</u></u>



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$48,060.79	\$48,060.79	(48,060.79)
Interest	0.00	1,321.41	1,321.41	(1,321.41)
Gains	0.00	0.00	0.00	0.00
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>49,382.20</u>	<u>49,382.20</u>	<u>(49,382.20)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$49,382.20</u></u>	<u><u>\$49,382.20</u></u>	<u><u>(\$49,382.20)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$434,539.24	\$434,539.24	(434,539.24)
TPA / Stop Loss Premium	0.00	14,227.14	14,227.14	(14,227.14)
Retiree Stop Loss Reimbursement	0.00	(14,875.09)	(14,875.09)	14,875.09
Investment Losses	0.00	402.04	402.04	(402.04)
Other Expenses	0.00	350.53	350.53	(350.53)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$434,643.86</u></u>	<u><u>\$434,643.86</u></u>	<u><u>(\$434,643.86)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$532,167.00	\$79,904.37	\$79,904.37	452,262.63	15%
Taxes	749,603.00	\$0.00	0.00 *	749,603.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	30.00	30.00	56,970.00	0%
<b>Sub-Total</b>	<u>1,338,770.00</u>	<u>79,934.37</u>	<u>79,934.37</u>	<u>1,258,835.63</u>	6%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,338,770.00</u></u>	<u><u>\$79,934.37</u></u>	<u><u>\$79,934.37</u></u>	<u><u>\$1,258,835.63</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$688,790.00	\$29,338.31	\$29,338.31	659,451.69	4%
Employee Benefits	193,313.00	12,853.37	12,853.37	180,459.63	7%
Non-Salary	456,667.00	26,250.88	26,250.88	430,416.12	6%
<b>TOTAL</b>	<u><u>\$1,338,770.00</u></u>	<u><u>\$68,442.56</u></u>	<u><u>\$68,442.56</u></u>	<u><u>\$1,270,327.44</u></u>	5%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2019 and Ending July 31, 2019

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,092.00	72,982.15	72,982.15	24,109.85	75%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	40,500.00	0.00	0.00	40,500.00	0%
Federal (Perkins)	108,514.00	0.00	0.00	108,514.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>246,106.00</u>	<u>72,982.15</u>	<u>72,982.15</u>	<u>173,123.85</u>	30%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$246,106.00</u></u>	<u><u>\$72,982.15</u></u>	<u><u>\$72,982.15</u></u>	<u><u>\$173,123.85</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,500.00	\$0.00	\$0.00	34,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	211,606.00	7,000.00	7,000.00	204,606.00	3%
<b>TOTAL</b>	<u><u>\$246,106.00</u></u>	<u><u>\$7,000.00</u></u>	<u><u>\$7,000.00</u></u>	<u><u>\$239,106.00</u></u>	3%

# Cash Reconciliation

For Period Ending July 31, 2019

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,681,116.21	
Investments	6,808,069.20	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$8,489,985.41</b>

## Debt Service Accounts (Fund 30)

Cash	\$ 4,851.75	
Investments	<u>961,400.81</u>	
<b>Total</b>		<b>\$966,252.56</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 5,081.84	
Investments	<u>494,555.72</u>	
<b>Total</b>		<b><u>\$499,637.56</u></b>

<b>Grand Total Cash</b>	<b><u><u>\$9,955,875.53</u></u></b>
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South Milwaukee Gift Accounts  
Fund 21  
July 31, 2019

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$7,863.85
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Garlic Mustard Pickers	\$606.00
High School	\$3,625.33
High School Activities Accounts	\$155,776.87
High School - Annie's Grants for Gardens	\$3,215.32
High School - Art Dept	\$0.00
High School - First Robotics	\$13,000.00
High School - Microphones	\$5,000.00
High School - Great Lakes Grant	\$12,547.80
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$0.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$200.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$5,232.86
Literacy Night	\$2,990.71
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$200.00
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,541.36
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$200.00
REAL Academy	\$6,720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,254.02
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$340,961.90</u>



South Milwaukee Scholarship Accounts  
Fund 72  
July 31, 2019

Scholarship	Balance
BALCERZAK	83,709.68
COCA-COLA	392.66
DAVE NELSON MEMORIAL	565.05
GOSCINIAK	4,904.91
GROBSCHMIDT, CHET	835.36
GROBSCHMIDT, RICHARD	11,240.37
HK SYSTEMS	5,413.24
JEAN ROBB	19,017.06
LEHMAN	188,236.48
LONGO	1,500.00
MASONIC LODGE	1,000.00
MARRARI	1,000.00
MEYER	9,422.30
NAZIFI	3,387.54
PARKINSON	8,748.69
PIANO	2,814.03
PTO	1,000.00
SCHAUS	19,228.48
SCHERER	13,463.19
SOLUM	57.04
SOUTH MILWAUKEE RETIREE'S	112,746.44
SPECTACLE	1,832.89
STEIMKE	8,122.13
WSZELAKI	1,000.00
CURRENT BALANCE	<u><u>\$499,637.54</u></u>



# Fund Balance

For Period Ending July 31, 2019

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Assets</b>														
Cash Assets	7,701,766	342,313	(762,547)	542,966	423,286	173,622	1,537	569,138	-	499,638	(6,630)	547,230	(76,043)	9,956,276
Taxes Receivable	2,074,930	-	-	-	-	-	-	-	-	-	-	-	-	2,074,930
Accounts Receivable	-	-	-	-	-	-	-	2,323	-	-	-	5,592	-	7,915
Due From Fund 10	5,795	-	-	-	-	-	-	-	-	-	-	-	-	5,795
Due From State	18,239	-	-	-	-	-	-	-	-	-	-	-	-	54,239
Due From Federal	456,554	-	724,507	-	-	-	-	-	-	-	-	-	106,025	1,287,086
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	36,905	-	-	-	-	-	-	-	110,381	-	-	-	-	147,286
<b>Total Assets</b>	<b>10,294,188</b>	<b>342,313</b>	<b>(38,039)</b>	<b>542,966</b>	<b>423,286</b>	<b>173,622</b>	<b>1,537</b>	<b>571,461</b>	<b>110,381</b>	<b>499,638</b>	<b>(6,630)</b>	<b>552,822</b>	<b>65,982</b>	<b>13,533,526</b>
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	121,949	1,351	-	-	-	-	-	-	-	-	-	46	-	123,345
Current Liabilities	50,446	-	-	-	-	-	-	-	-	-	-	-	-	50,446
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	1,087,117	-	-	-	-	-	-	-	-	-	-	-	-	1,087,117
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	110,381	-	-	-	-	110,381
Deferred Revenues	10,849	-	-	-	-	-	-	24,296	-	-	-	39,800	-	74,945
<b>Total Liabilities</b>	<b>1,270,361</b>	<b>1,351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,296</b>	<b>110,381</b>	<b>-</b>	<b>-</b>	<b>39,845</b>	<b>-</b>	<b>1,446,234</b>
<b>Current Fund Balance</b>	<b>\$9,023,827</b>	<b>\$340,962</b>	<b>(\$38,039)</b>	<b>\$542,966</b>	<b>\$423,286</b>	<b>\$173,622</b>	<b>\$1,537</b>	<b>\$547,165</b>	<b>\$0</b>	<b>\$499,638</b>	<b>(\$6,630)</b>	<b>\$512,976</b>	<b>\$65,982</b>	<b>12,087,292</b>
<b>Beginning Fund Balance</b>														
General Fund	\$9,656,109	\$333,316	\$0	\$541,879	\$422,431	\$173,271	\$1,533	\$559,816	\$0	\$504,788	\$378,632	\$501,485	\$0	\$13,073,259
Plus 2019-20 YTD Rev	\$21,217	\$12,389	\$0	\$1,088	\$856	\$351	\$4	\$217	\$0	\$1,100	\$49,382	\$79,934	\$72,962	\$239,518
Less 2019-20 YTD Exp	\$853,499	\$4,743	\$38,039	\$0	\$0	\$0	\$0	\$12,868	\$0	\$6,250	\$434,644	\$68,443	\$7,000	\$1,225,485
<b>Current Fund Balance</b>	<b>\$9,023,827</b>	<b>\$340,962</b>	<b>(\$38,039)</b>	<b>\$542,966</b>	<b>\$423,286</b>	<b>\$173,622</b>	<b>\$1,537</b>	<b>\$547,165</b>	<b>\$0</b>	<b>\$499,638</b>	<b>(\$6,630)</b>	<b>\$512,976</b>	<b>\$65,982</b>	<b>\$12,087,292</b>

## School District of South Milwaukee

### Self Funding Health Insurance

July 2019

	Previous Year	July 2019
Beginning Balance	977,865	1,428,224
Contribution / Deductions	3,806,069	85,930
Stop Loss Reimbursements	1,380,768	42,665
OPEB Reimbursement	955,451	46,450
End of Year Expense Adjustment	238,099	-
R(x) Rebates	172,712	-
Summer Payrolls	966,223	-
Reserve Cash Adjustment	-	3,000
Total Funding	7,519,322	178,044
TPA / Stop Loss Premium	881,403	95,334
Claims Paid	5,844,494	423,816
Other Expenses	21,050	-
Onsite Health Center	322,016	-
Total Expenses	7,068,963	519,151
Ending Balance	1,428,224	1,087,118