



**2020-21
Year-to-Date Financial Report
for the
Month Ended
April 30, 2021**

*Presented at the
School Board Meeting
on
August 25, 2021*

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Summary

April 2021

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting that took place on September 23, 2020. To date the District has expended approximately 62.8% of the Fund 10 & 27 2020-21 budget; at this time last year 62.9% of the fund 10 & 27 budget had been expended.

Revenue Update

April 2021

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	9,133,034	6,231,468	2,901,566	68.23%
Interest	130,000	7,534	122,466	5.80%
Student Fees	232,000	123,914	108,086	53.41%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. In the future a budget adjustment will be needed to account for the lower interest revenue expectations. The current earnings rate is .05%

<u>Month</u>	<u>Earnings Rate</u>
February 2020	1.62%
March 2020	1.14%
April 2020	0.51%
May 2020	0.20%
June 2020	0.14%
July 2020	0.14%
August 2020	0.13%
September 2020	0.13%
October 2020	0.10%
November 2020	0.12%
December 2020	0.10%
January 2021	0.09%
February 2021	0.08%
March 2021	0.06%
April 2021	0.05%

Inter-District Payments

- There has not been any activity in these accounts during the month of April.

State Sources

- The District received \$122,179 in Common School Fund aid, otherwise known as Library Aid. This aid is paid once per year and is based on our census data that counts resident youth between the ages of 4 and 20. These funds have limited uses that primarily include the purchase of library books, and select other items that must be housed in the library of the school.

Federal Sources

- Grant reimbursements were received in the amount of \$320,647.25 during the month of April.

Other Revenues

- There has not been any activity in these accounts during the month of April.

Expenditure Update

April 2021

Salaries/Benefits

- The district has expended 70.2% of the (fund 10 & 27) salary and benefit budgets in the month of April, for the same period last year the percent expended was 69.7%.

Purchased Services

- To date \$2,884,006 or 43% has been expended.

Non-Capital Objects

- To date \$1,515,191 or 83% has been expended.

Capital Objects

- To date \$886,208 or 128% has been expended.

Debt Retirement

- Debt payments were made in the amount of \$527,678.75 for non-referendum debt.
- Debt payments were made in the amount of \$3,585,950 for referendum debt.
- Debt payments are made each April and October. These payments consist of principal and interest in April, and just interest in October.
- The budgets in Fund 38 and Fund 39 have been exhausted for this year as all fiscal year debt payments have been made.

Insurance & Judgments

- The district has expended 111% of the total budgeted amount. We have experienced significant increases in unemployment costs. This will be reviewed to see if the expenses can be reallocated to other funds.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$400,250.00	\$9,854.04	\$134,122.55	266,127.45	34%
Taxes	8,580,885.00	374,090.97	6,231,467.89 *	2,349,417.11	73% *
Taxes Run Through Balance Sheet					
Interdistrict	2,847,714.00	0.00	0.00	2,847,714.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	26,085,627.00	130,639.00	17,529,536.58	8,556,090.42	67%
Federal	719,236.00	320,647.25	627,987.28	91,248.72	87%
Other	125,000.00	3,000.00	51,211.44	73,788.56	41%
Sub-Total	<u>38,758,712.00</u>	<u>838,231.26</u>	<u>24,574,325.74</u>	<u>14,184,386.26</u>	63%
Operating Reserve	0.00				
TOTAL	<u><u>\$38,758,712.00</u></u>	<u><u>\$838,231.26</u></u>	<u><u>\$24,574,325.74</u></u>	<u><u>\$14,184,386.26</u></u>	

* Actual Tax Collected \$6,231,467.89

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,866,832.00	\$1,802,004.21	\$13,701,068.51	\$5,165,763.49	73%
Employee Benefits	8,149,510.00	675,402.33	5,548,399.66	2,601,110.34	68%
Non-Salary	11,742,370.00	613,390.54	6,190,317.42	5,552,052.58	53%
TOTAL	<u><u>\$38,758,712.00</u></u>	<u><u>\$3,090,797.08</u></u>	<u><u>\$25,439,785.59</u></u>	<u><u>\$13,318,926.41</u></u>	66%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$10,726.50	\$222,551.36	(222,551.36)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>10,726.50</u>	<u>222,551.36</u>	<u>(222,551.36)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$10,726.50</u></u>	<u><u>\$222,551.36</u></u>	<u><u>(\$222,551.36)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$11,200.00	(11200.00)
Employee Benefits	0.00	0.00	1,612.80	(1,612.80)
Non-Salary	0.00	9,102.61	72,360.89	(72,360.89)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$9,102.61</u></u>	<u><u>\$85,173.69</u></u>	<u><u>(\$85,173.69)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,326,321.00	\$0.00	\$0.00	4,326,321.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	3,921.31	(3,921.31)	0%
State	1,340,000.00	0.00	1,136,298.00	203,702.00	85%
Federal	847,018.00	1,040.00	220,226.06	626,791.94	26%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,513,339.00</u>	<u>1,040.00</u>	<u>1,360,445.37</u>	<u>5,152,893.63</u>	21%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,513,339.00</u></u>	<u><u>\$1,040.00</u></u>	<u><u>\$1,360,445.37</u></u>	<u><u>\$5,152,893.63</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,237,999.00	\$393,888.42	\$2,883,241.75	\$1,354,757.25	68%
Employee Benefits	1,756,490.00	146,795.14	1,164,601.52	591,888.48	66%
Non-Salary	518,850.00	73,749.67	400,878.47	117,971.53	77%
TOTAL	<u><u>\$6,513,339.00</u></u>	<u><u>\$614,433.23</u></u>	<u><u>\$4,448,721.74</u></u>	<u><u>\$2,064,617.26</u></u>	68%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	25.38	596.42	(596.42)	0%
Taxes	528,582.00	0.00	528,582.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>708,582.00</u>	<u>25.38</u>	<u>709,178.42</u>	<u>(596.42)</u>	<u>100%</u>
Operating Reserve	0.00				
TOTAL	<u>\$708,582.00</u>	<u>\$25.38</u>	<u>\$709,178.42</u>	<u>(\$596.42)</u>	

* Actual Tax Collected \$528,582.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	655,357.00	527,678.75	655,357.50	(0.50)	100%
TOTAL	<u>\$655,357.00</u>	<u>\$527,678.75</u>	<u>\$655,357.50</u>	<u>(\$0.50)</u>	<u>100%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$12.46	\$422.42	(422.42)	0%
Taxes	3,621,750.00	\$0.00	3,621,750.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,621,750.00</u>	<u>12.46</u>	<u>3,622,172.42</u>	<u>(422.42)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$3,621,750.00</u>	<u>\$12.46</u>	<u>\$3,622,172.42</u>	<u>(\$422.42)</u>	

* Actual Tax Collected \$3,621,750.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,656,900.00	3,585,950.00	3,656,900.00	0.00	100%
TOTAL	<u>\$3,656,900.00</u>	<u>\$3,585,950.00</u>	<u>\$3,656,900.00</u>	<u>\$0.00</u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$28.84	\$622.56	(622.56)
Operating Transfer	0.00	0.00	550,000.00	(550,000.00)
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>28.84</u>	<u>550,622.56</u>	<u>(550,622.56)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$28.84</u></u>	<u><u>\$550,622.56</u></u>	<u><u>(\$550,622.56)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	623,991.74	(623,991.74)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$623,991.74</u></u>	<u><u>(\$623,991.74)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$557,600.00	\$5,347.05	\$11,557.10	546,042.90	2%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,084,000.00	107,308.26	339,057.79	744,942.21	31%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,671,600.00</u>	<u>112,655.31</u>	<u>350,614.89</u>	<u>1,320,985.11</u>	21%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,671,600.00</u></u>	<u><u>\$112,655.31</u></u>	<u><u>\$350,614.89</u></u>	<u><u>\$1,320,985.11</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$580,982.00	\$34,361.99	\$222,918.29	\$358,063.71	38%
Employee Benefits	155,652.00	11,943.34	86,970.96	68,681.04	56%
Non-Salary	934,966.00	47,148.01	244,717.96	690,248.04	26%
TOTAL	<u><u>\$1,671,600.00</u></u>	<u><u>\$93,453.34</u></u>	<u><u>\$554,607.21</u></u>	<u><u>\$1,116,992.79</u></u>	33%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$88,967.77	\$985,142.05	(985,142.05)
Interest	0.00	759.93	9,453.45	(9,453.45)
Gains	0.00	18,345.75	66,290.45	(66,290.45)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>108,073.45</u>	<u>1,060,885.95</u>	<u>(1,060,885.95)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$108,073.45</u></u>	<u><u>\$1,060,885.95</u></u>	<u><u>(\$1,060,885.95)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$82,563.00	\$988,301.00	(988,301.00)
TPA / Stop Loss Premium	0.00	12,011.12	127,823.26	(127,823.26)
Retiree Stop Loss Reimbursement	0.00	0.00	(28,039.08)	28,039.08
Investment Losses	0.00	0.00	16,879.17	(16,879.17)
Other Expenses	0.00	752.20	2,248.51	(2,248.51)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$95,326.32</u></u>	<u><u>\$1,107,212.86</u></u>	<u><u>(\$1,107,212.86)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$833,909.00	\$24,631.77	\$167,416.94	666,492.06	20%
Taxes	792,808.00	\$0.00	792,808.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	10.00	1,376.25	55,623.75	0%
Sub-Total	<u>1,683,717.00</u>	<u>24,641.77</u>	<u>961,601.19</u>	<u>722,115.81</u>	57%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,683,717.00</u></u>	<u><u>\$24,641.77</u></u>	<u><u>\$961,601.19</u></u>	<u><u>\$722,115.81</u></u>	

* Actual Tax Collected \$792,808.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$873,426.00	\$49,122.81	\$486,507.83	386,918.17	56%
Employee Benefits	295,065.00	16,547.09	169,641.88	125,423.12	57%
Non-Salary	515,226.00	8,436.74	148,632.41	366,593.59	29%
TOTAL	<u><u>\$1,683,717.00</u></u>	<u><u>\$74,106.64</u></u>	<u><u>\$804,782.12</u></u>	<u><u>\$878,934.88</u></u>	48%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending April 30, 2021

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,192.00	0.00	130,459.96	(33,267.96)	134%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	37,179.00	0.00	0.00	37,179.00	0%
Federal (Perkins)	94,306.00	0.00	0.00	94,306.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>228,677.00</u>	<u>0.00</u>	<u>130,459.96</u>	<u>98,217.04</u>	57%
Operating Reserve	0.00				
TOTAL	<u><u>\$228,677.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$130,459.96</u></u>	<u><u>\$98,217.04</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,100.00	\$0.00	\$2,050.00	32,050.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	194,577.00	22,620.72	103,968.02	90,608.98	53%
TOTAL	<u><u>\$228,677.00</u></u>	<u><u>\$22,620.72</u></u>	<u><u>\$106,018.02</u></u>	<u><u>\$122,658.98</u></u>	46%

Cash Reconciliation

For Period Ending April 30, 2021

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 443,264.82	
Investments	9,675,272.42	
Petty Cash	<u>1,652.00</u>	
Total		\$10,120,189.24

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>985,569.74</u>	
Total		\$985,569.74

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ -	
Investments	<u>0.00</u>	
Total		<u>\$0.00</u>

Grand Total Cash	<u><u>\$11,105,758.98</u></u>
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South Milwaukee Gift Accounts
Fund 21
April 30, 2021

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Blakewood Resale (Camp C/O)	\$857.53
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Fund 21 Scholarships	\$642,815.26
Middle School Activities Accounts	\$0.00
Middle School Music Programs - Garlic Mustard Pickers	\$264.00
High School	\$7,400.85
High School Activities Accounts	\$170,018.20
High School - Annie's Grants for Gardens	\$3,215.32
High School - Building Heart for Success	\$432.00
High School - Great Lakes Grant	\$2,594.81
High School - Greater Milwaukee Foundation	\$0.00
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$600.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$4,967.06
Literacy Night	\$2,875.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$600.00
Middle School Activities Accounts	\$32,747.28
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,787.81
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$336.00
REAL Academy	\$3,762.33
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$64,004.26
TERC Gift Donation for Math (PD)	\$4,986.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$1,001,381.63</u>

South Milwaukee Scholarship Accounts
Fund 21
April 30, 2021

Scholarship	Balance
BALCERZAK	83,818.49
COCA-COLA	397.94
DAVE NELSON MEMORIAL	365.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	10,750.00
GOSCINIAK	4,970.56
GROBSCHMIDT, CHET	347.47
GROBSCHMIDT, RICHARD	9,379.69
HK SYSTEMS	5,486.12
JEAN ROBB	17,259.34
LEHMAN	189,744.23
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	8,042.92
NAZIFI	1,587.54
PARKINSON	8,675.96
PIANO	2,851.69
PTO	0.00
SCHAUS	19,483.56
SCHERER	12,139.51
SOLUM	57.81
SOUTH MILWAUKEE RETIREE'S	255,629.32
SPECTACLE	1,351.79
STEIMKE	7,227.26
WATERSTONE	2,000.00
WSZELAKI	0.00
CURRENT BALANCE	<u>\$642,816.25</u>

Fund Balance

For Period Ending April 30, 2021

	10	21	27	38	39	46	50	60	73	80	90	Total
General Fund	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Food Service	Student	OPEB Trust	Comm Service	Co-op	All Funds
Assets												
Cash Assets	9,855,549	1,001,382	(3,088,276)	661,156	324,414	759,341	151,388	-	781,953	634,410	24,442	11,105,759
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	59,041	-	-	-	-	-	-	29,333	-	-	-	88,374
Total Assets	9,914,591	1,001,382	(3,088,276)	661,156	324,414	759,341	151,388	29,333	781,953	634,410	24,442	11,194,133
Liabilities												
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	105,018	-	-	-	-	-	-	-	-	5,844	-	110,862
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	1,432,739	-	-	-	-	-	-	-	-	-	-	1,432,739
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org	-	-	-	-	-	-	-	29,333	-	-	-	29,333
Deferred Revenues	-	-	-	-	-	-	31,338	-	-	1,841	-	33,178
Total Liabilities	1,537,757	-	-	-	-	-	31,338	29,333	-	7,684	-	1,606,112
Current Fund Balance	\$8,376,834	\$1,001,382	(\$3,088,276)	\$661,156	\$324,414	\$759,341	\$120,050	\$0	\$781,953	\$626,726	\$24,442	\$9,588,021
Beginning Fund Balance												
Plus 2020-21 YTD Rev	\$24,574,326	\$222,551	\$1,360,445	\$709,178	\$3,622,172	\$550,623	\$350,615	\$0	\$1,080,886	\$961,601	\$130,480	\$33,542,858
Less 2020-21 YTD Exp	\$25,439,786	\$85,174	\$4,448,722	\$655,358	\$3,656,900	\$623,992	\$554,607	\$0	\$1,107,213	\$804,782	\$106,018	\$37,482,550
Current Fund Balance	\$8,376,834	\$1,001,382	(\$3,088,276)	\$661,156	\$324,414	\$759,341	\$120,050	\$0	\$781,953	\$626,726	\$24,442	\$9,588,021

School District of South Milwaukee

Self Funding Health Insurance

April 2021

	Previous Year	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
Beginning Balance	1,428,224	1,445,506	1,282,580	947,692	972,129	1,000,375	1,010,332
Contribution / Deductions	3,990,696	103,523	94,208	445,045	437,967	445,769	448,619
Stop Loss Reimbursements	271,583	62,293	-	-	-	-	-
OPEB Reimbursement	593,308	51,968	42,271	45,178	64,048	68,365	56,048
End of Year Expense Adjustment	(39,186)	-	-	-	-	-	-
R(x) Rebates	293,690	77,327	-	-	65,603	-	39,182
Summer Payrolls	1,058,040	-	-	-	-	-	-
Reserve Cash Adjustment	3,000	-	-	-	-	-	-
Total Funding	6,171,131	295,112	136,479	490,223	567,617	514,134	543,849
TPA / Stop Loss Premium	1,092,970	87,886	85,257	90,663	90,058	92,689	78,357
TPA Drex/Pharmacy	-	-	-	-	-	-	-
ARO Rx Savings Bill	-	-	-	-	-	-	-
Claims Paid - UHC/Health	4,723,968	370,152	364,776	350,217	425,651	379,955	432,205
Claims Paid - Drex/Pharmacy	-	-	-	-	-	-	-
ARO Rx Pharmacy Bill	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-
Onsite Health Center	336,911	-	21,334	24,906	23,662	31,533	42,844
Total Expenses	6,153,848	458,038	471,367	465,787	539,371	504,177	553,406
Ending Balance	1,445,506	1,282,580	947,692	972,129	1,000,375	1,010,332	1,000,776

	January 2021	February 2021	March 2021	April 2021
Beginning Balance	1,000,776	1,120,508	1,159,736	1,272,936
Contribution / Deductions	446,864	443,837	449,684	445,791
Stop Loss Reimbursements	-	-	-	59,020
OPEB Reimbursement	50,230	31,774	66,176	82,563
End of Year Expense Adjustment	-	-	-	-
R(x) Rebates	-	74,425	-	-
Summer Payrolls	-	-	-	-
Reserve Cash Adjustment	-	-	-	-
Total Funding	497,094	550,036	515,860	587,374
TPA / Stop Loss Premium	85,870	106,217	71,924	90,272
TPA Drex/Pharmacy	2,062	2,100	-	2,093
ARO Rx Savings Bill	-	19,620	22,448	22,436
Claims Paid - UHC/Health	253,033	300,551	292,715	224,457
Claims Paid - Drex/Pharmacy	11,554	36,533	11,213	20,100
ARO Rx Pharmacy Bill	-	20,118	4,360	10,404
Other Expenses	-	-	-	-
Onsite Health Center	24,843	25,668	-	57,810
Total Expenses	377,362	510,807	402,660	427,572
Ending Balance	1,120,508	1,159,736	1,272,936	1,432,738