



**2020-21
Year-to-Date Financial Report
for the
Month Ended
September 30, 2020**

*Presented at the
School Board Meeting
on
November 18, 2020*

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Summary

September 2020

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting that took place on September 23, 2020. To date the District has expended approximately 13.7% of the Fund 10 & 27 2020-21 budget; at this time last year 14.4% of the fund 10 & 27 budget had been expended.

There are a few Grants that are being developed and allocated through the month of September and October. These grants include ESSER and GEERS Grants; which are designed to help cope with the current pandemic. As we proceed, we will amend our budget to include these grants and have them reflected in future Board Financial Reports.

Revenue Update

September 2020

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,580,885	-	8,580,885	0.00%
Interest	130,000	2,940	127,060	2.26%
Student Fees	232,000	77,507	154,493	33.41%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. In the future a budget adjustment will be needed to account for the lower interest revenue expectations. The current earnings rate is .13%
- The tax levy was approved at the Annual Meeting that took place on September 23, 2020. This levy will be revised in October when pupil counts, state aid and property values are known and the Revenue Limit is finalized.

<u>Month</u>	<u>Earnings Rate</u>
January 2020	1.61%
February 2020	1.62%
March 2020	1.14%
April 2020	0.51%
May 2020	0.20%
June 2020	0.14%
July 2020	0.14%
August 2020	0.13%
September 2020	0.13%

Inter-District Payments

- There has not been any activity in these accounts during the month of September.

State Sources

- State equalization payments in the amount of \$3,334,374 were received in September. The remaining balance will be received in December, March, June and July of 2021.

Federal Sources

- There has not been any activity in these accounts during the month of September.

Other Revenues

- There has not been any activity in these accounts during the month of September.

Expenditure Update

September 2020

Salaries/Benefits

- The district has expended 12.7% of the (fund 10 & 27) salary and benefit budgets in the month of September, for the same period last year the percent expended was 13.0%.

Purchased Services

- To date \$869,883 or 15.69% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	228,000	3,187	224,813	1.40%
Fire Protection	12,800	6,481	6,319	50.64%
Electric	476,717	103,529	373,188	21.72%
Water	29,500	10,417	19,083	35.31%
Sewer	39,950	7,940	32,010	19.88%
Other	37,000	-	37,000	0.00%
Internet*	113,033	4,464	108,569	3.95%
Total	937,000	136,018	800,982	14.52%

Non-Capital Objects

- To date \$307,005 or 24.3% has been expended.

Capital Objects

- To date \$325,289 or 84.7% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 67% of the total budgeted amount.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$400,250.00	\$13,404.58	\$82,745.16	317,504.84	21%
Taxes	8,580,885.00	0.00	0.00 *	8,580,885.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,847,714.00	0.00	0.00	2,847,714.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	26,085,627.00	3,335,107.18	3,335,107.18	22,750,519.82	13%
Federal	719,236.00	0.00	0.00	719,236.00	0%
Other	125,000.00	2,380.00	6,432.00	118,568.00	5%
Sub-Total	<u>38,758,712.00</u>	<u>3,350,891.76</u>	<u>3,424,284.34</u>	<u>35,334,427.66</u>	9%
Operating Reserve	0.00				
TOTAL	<u><u>\$38,758,712.00</u></u>	<u><u>\$3,350,891.76</u></u>	<u><u>\$3,424,284.34</u></u>	<u><u>\$35,334,427.66</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,866,832.00	\$1,360,890.05	\$2,587,064.49	\$16,279,767.51	14%
Employee Benefits	8,149,510.00	610,400.20	999,114.67	7,150,395.33	12%
Non-Salary	11,742,370.00	600,993.04	1,979,759.29	9,762,610.71	17%
TOTAL	<u><u>\$38,758,712.00</u></u>	<u><u>\$2,572,283.29</u></u>	<u><u>\$5,565,938.45</u></u>	<u><u>\$33,192,773.55</u></u>	14%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$22,858.19	\$24,341.04	(24,341.04)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>22,858.19</u>	<u>24,341.04</u>	<u>(24,341.04)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$22,858.19</u></u>	<u><u>\$24,341.04</u></u>	<u><u>(\$24,341.04)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$11,200.00	(11200.00)
Employee Benefits	0.00	0.00	1,612.80	(1,612.80)
Non-Salary	0.00	14,401.34	29,670.13	(29,670.13)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$14,401.34</u></u>	<u><u>\$42,482.93</u></u>	<u><u>(\$42,482.93)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,326,321.00	\$0.00	\$0.00	4,326,321.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,340,000.00	0.00	0.00	1,340,000.00	0%
Federal	847,018.00	10,000.00	10,000.00	837,018.00	1%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,513,339.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>6,503,339.00</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,513,339.00</u></u>	<u><u>\$10,000.00</u></u>	<u><u>\$10,000.00</u></u>	<u><u>\$6,503,339.00</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,237,999.00	\$283,528.49	\$424,660.65	\$3,813,338.35	10%
Employee Benefits	1,756,490.00	131,250.65	166,542.12	1,589,947.88	9%
Non-Salary	518,850.00	30,901.34	43,150.97	475,699.03	8%
TOTAL	<u><u>\$6,513,339.00</u></u>	<u><u>\$445,680.48</u></u>	<u><u>\$634,353.74</u></u>	<u><u>\$5,878,985.26</u></u>	10%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	80.50	247.29	(247.29)	0%
Taxes	528,582.00	0.00	0.00 *	528,582.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>708,582.00</u>	<u>80.50</u>	<u>180,247.29</u>	<u>528,334.71</u>	<u>25%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$708,582.00</u></u>	<u><u>\$80.50</u></u>	<u><u>\$180,247.29</u></u>	<u><u>\$528,334.71</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	655,357.00	0.00	0.00	655,357.00	0%
TOTAL	<u><u>\$655,357.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$655,357.00</u></u>	<u>0%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$29.63	\$96.69	(96.69)	0%
Taxes	3,621,750.00	\$0.00	0.00 *	3,621,750.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,621,750.00</u>	<u>29.63</u>	<u>96.69</u>	<u>3,621,653.31</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$3,621,750.00</u></u>	<u><u>\$29.63</u></u>	<u><u>\$96.69</u></u>	<u><u>\$3,621,653.31</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,656,900.00	0.00	0.00	3,656,900.00	0%
TOTAL	<u><u>\$3,656,900.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,656,900.00</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$92.91	\$282.54	(282.54)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>92.91</u>	<u>282.54</u>	<u>(282.54)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$92.91</u></u>	<u><u>\$282.54</u></u>	<u><u>(\$282.54)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	48,950.37	532,142.25	(532,142.25)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$48,950.37</u></u>	<u><u>\$532,142.25</u></u>	<u><u>(\$532,142.25)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$557,600.00	\$46.60	\$46.60	557,553.40	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,084,000.00	37,604.91	37,604.91	1,046,395.09	3%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,671,600.00</u>	<u>37,651.51</u>	<u>37,651.51</u>	<u>1,633,948.49</u>	2%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,671,600.00</u></u>	<u><u>\$37,651.51</u></u>	<u><u>\$37,651.51</u></u>	<u><u>\$1,633,948.49</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$580,982.00	\$12,688.50	\$44,494.24	\$536,487.76	8%
Employee Benefits	155,652.00	6,862.75	20,041.10	135,610.90	13%
Non-Salary	934,966.00	1,033.17	26,892.44	908,073.56	3%
TOTAL	<u><u>\$1,671,600.00</u></u>	<u><u>\$20,584.42</u></u>	<u><u>\$91,427.78</u></u>	<u><u>\$1,580,172.22</u></u>	5%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	(7,000.00)	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>(\$7,000.00)</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$106,073.37	\$222,625.31	(222,625.31)
Interest	0.00	1,281.68	2,438.94	(2,438.94)
Gains	0.00	0.00	18,768.39	(18,768.39)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>107,355.05</u>	<u>243,832.64</u>	<u>(243,832.64)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$107,355.05</u></u>	<u><u>\$243,832.64</u></u>	<u><u>(\$243,832.64)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$45,178.00	\$569,097.00	(569,097.00)
TPA / Stop Loss Premium	0.00	12,531.25	38,370.53	(38,370.53)
Retiree Stop Loss Reimbursement	0.00	0.00	(28,039.08)	28,039.08
Investment Losses	0.00	6,510.27	6,510.27	(6,510.27)
Other Expenses	0.00	0.00	488.17	(488.17)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$64,219.52</u></u>	<u><u>\$586,426.89</u></u>	<u><u>(\$586,426.89)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$833,909.00	\$12,741.00	\$23,454.50	810,454.50	3%
Taxes	792,808.00	\$0.00	0.00 *	792,808.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	35.00	35.00	56,965.00	0%
Sub-Total	<u>1,683,717.00</u>	<u>12,776.00</u>	<u>23,489.50</u>	<u>1,660,227.50</u>	1%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,683,717.00</u></u>	<u><u>\$12,776.00</u></u>	<u><u>\$23,489.50</u></u>	<u><u>\$1,660,227.50</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$873,426.00	\$40,696.16	\$130,980.71	742,445.29	15%
Employee Benefits	295,065.00	16,562.24	52,740.42	242,324.58	18%
Non-Salary	515,226.00	3,995.03	17,971.31	497,254.69	3%
TOTAL	<u><u>\$1,683,717.00</u></u>	<u><u>\$61,253.43</u></u>	<u><u>\$201,692.44</u></u>	<u><u>\$1,482,024.56</u></u>	12%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending September 30, 2020

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,192.00	12,800.00	117,659.96	(20,467.96)	121%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	37,179.00	0.00	0.00	37,179.00	0%
Federal (Perkins)	94,306.00	0.00	0.00	94,306.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>228,677.00</u>	<u>12,800.00</u>	<u>117,659.96</u>	<u>111,017.04</u>	51%
Operating Reserve	0.00				
TOTAL	<u><u>\$228,677.00</u></u>	<u><u>\$12,800.00</u></u>	<u><u>\$117,659.96</u></u>	<u><u>\$111,017.04</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,100.00	\$0.00	\$0.00	34,100.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	194,577.00	4,457.50	15,892.50	178,684.50	8%
TOTAL	<u><u>\$228,677.00</u></u>	<u><u>\$4,457.50</u></u>	<u><u>\$15,892.50</u></u>	<u><u>\$212,784.50</u></u>	7%

Cash Reconciliation

For Period Ending September 30, 2020

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,184,161.47	
Investments	8,627,421.32	
Petty Cash	<u>1,302.00</u>	
Total		\$9,812,884.79

Debt Service Accounts (Fund 30)

Cash	\$ 75,616.89	
Investments	<u>1,071,203.49</u>	
Total		\$1,146,820.38

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ -	
Investments	<u>0.00</u>	
Total		<u>\$0.00</u>

Grand Total Cash	<u><u>\$10,959,705.17</u></u>
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South Milwaukee Gift Accounts
Fund 21
September 30, 2020

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Blakewood Resale (Camp C/O)	\$857.53
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Fund 21 Scholarships	\$499,475.76
Middle School Activities Accounts	\$0.00
Middle School Music Programs - Garlic Mustard Pickers	\$424.00
High School	\$7,400.85
High School Activities Accounts	\$156,907.56
High School - Annie's Grants for Gardens	\$3,215.32
High School - Building Heart for Success	\$432.00
High School - Great Lakes Grant	\$2,594.81
High School - Greater Milwaukee Foundation	\$0.00
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$400.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$4,967.06
Literacy Night	\$2,875.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$400.00
Middle School Activities Accounts	\$33,937.90
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,778.40
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$136.00
REAL Academy	\$3,762.33
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,975.63
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$845,862.07</u>

South Milwaukee Scholarship Accounts
Fund 21
September 30, 2020

Scholarship	Balance
BALCERZAK	83,776.38
COCA-COLA	397.76
DAVE NELSON MEMORIAL	365.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	10,000.00
GOSCINIAK	4,968.06
GROBSCHMIDT, CHET	846.21
GROBSCHMIDT, RICHARD	9,375.26
HK SYSTEMS	5,483.54
JEAN ROBB	17,250.67
LEHMAN	189,648.88
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	8,039.13
NAZIFI	1,587.54
PARKINSON	8,111.17
PIANO	2,850.26
PTO	0.00
SCHAUS	19,473.77
SCHERER	12,133.78
SOLUM	57.79
SOUTH MILWAUKEE RETIREE'S	115,285.53
SPECTACLE	1,351.15
STEIMKE	7,223.85
WSZELAKI	0.00
CURRENT BALANCE	<u><u>\$499,475.78</u></u>

Fund Balance

For Period Ending September 30, 2020

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	8,112,186	845,862	(634,354)	787,583	359,238	300,850	-	302,787	-	-	485,686	298,100	101,767	10,959,705
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	2,237	-	2,237
Due From Fund 10	7,072	-	-	-	-	-	-	-	-	-	-	-	-	7,072
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	350	-	10,000	-	-	-	-	-	-	-	-	-	-	10,350
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	41,749	-	-	-	-	-	-	-	23,963	-	-	-	-	65,713
Total Assets	8,161,357	845,862	(624,354)	787,583	359,238	300,850	-	302,787	23,963	-	485,686	300,337	101,767	11,045,076
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	88,588	-	-	-	-	-	-	-	-	-	-	8,753	-	97,341
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	972,129	-	-	-	-	-	-	-	-	-	-	-	-	972,129
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	23,963	-	-	-	-	23,963
Deferred Revenues	-	-	-	-	-	-	-	32,521	-	-	-	(120)	-	32,401
Total Liabilities	1,060,717	-	-	-	-	-	-	32,521	23,963	-	-	8,633	-	1,125,834
Current Fund Balance	\$7,100,639	\$845,862	(\$624,354)	\$787,583	\$359,238	\$300,850	\$0	\$270,266	\$0	\$0	\$485,686	\$291,704	\$101,767	\$9,919,242
Beginning Fund Balance	\$9,242,293	\$864,004	\$0	\$607,335	\$359,141	\$632,710	\$0	\$324,042	\$0	\$0	\$828,280	\$469,907	\$0	\$13,527,713
Plus 2020-21 YTD Rev	\$3,424,284	\$24,341	\$10,000	\$180,247	\$97	\$283	\$0	\$37,652	\$0	\$0	\$243,833	\$23,490	\$117,660	\$4,061,886
Less 2020-21 YTD Exp	\$5,565,938	\$42,483	\$654,354	\$0	\$0	\$532,142	\$0	\$91,428	\$0	\$0	\$586,427	\$201,692	\$15,893	\$7,670,357
Current Fund Balance	\$7,100,639	\$845,862	(\$624,354)	\$787,583	\$359,238	\$300,850	\$0	\$270,266	\$0	\$0	\$485,686	\$291,704	\$101,767	\$9,919,242

School District of South Milwaukee

Self Funding Health Insurance

September 2020

	Previous Year	July 2020	August 2020	September 2020
Beginning Balance	1,428,224	1,445,506	1,282,580	947,692
Contribution / Deductions	3,990,696	103,523	94,208	445,045
Stop Loss Reimbursements	271,583	62,293		
OPEB Reimbursement	593,308	51,968	42,271	45,178
End of Year Expense Adjustment	(39,186)	-	-	-
R(x) Rebates	293,690	77,327	-	-
Summer Payrolls	1,058,040	-	-	-
Reserve Cash Adjustment	3,000	-	-	-
Total Funding	6,171,131	295,112	136,479	490,223
TPA / Stop Loss Premium	1,092,970	87,886	85,257	90,663
Claims Paid	4,723,968	370,152	364,776	350,217
Other Expenses	-	-	-	-
Onsite Health Center	336,911	-	21,334	24,906
Total Expenses	6,153,848	458,038	471,367	465,787
Ending Balance	1,445,506	1,282,580	947,692	972,129