INFORMATION ONLY

2021-22
Year-to-Date Financial Report
for the
Month Ended
March 31, 2022

Presented at the
School Board Meeting
on
May 18, 2022

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Summary
March 2022

To date the District has expended approximately 55.8% of the Fund 10 & 27 2021-22 budget; at this time last year 55% of the fund 10 & 27 budget had been expended.

Below you will find some budget line items that need to be monitored as we make our way through the second half of the fiscal year.

Revenues	Budget	YTD Actuals	Projected	Projected Variance
Interest	$ 30,000	$ 16,029	$ 6,000	$ 7,971
Student Fees	$ 232,000	$ 159,223	$ 30,000	$ 42,777
Admissions	$ 30,000	$ 16,029	$ 4,000	$ 9,971
Open Enrollment In	$ 2,988,176		$ 2,923,843	$ 64,333

Expenses	Budget	YTD Actuals	Projected	Projected Variance
Electric Utilities	$ 482,000	$ 425,851	$ 40,000	$ 16,149
Open Enrollment Out	$ 2,708,438	$ -	$ 2,918,038	$ (209,600)
Pupil Travel	$ 277,938	$ 125,771	$ 75,000	$ 77,167

Our open enrollment deficit is over $250,000 which will leave a rather large hole in our budget for this year. As we move forward into next year, it would be a good idea to either allocate more funding to pay for the students that are open enrolling out or to figure out a way to keep those students from open enrolling out in the first place. The table below shows the open enrollment figures for the last six years as of the 2nd Friday pupil count in January of each year.

Year	OE In	OE Out	Ratio
2021-22	352	324	1.09
2020-21	358	343	1.04
2019-20	339	264	1.28
2018-19	358	255	1.40
2017-18	347	256	1.36
2016-17	348	227	1.53

Revenue Update
March 2022

Local Sources

Source	Budget	YTD	Balance	% Received
Fund 10 Levy	8,440,721	5,744,527	2,696,194	68.06%
Interest	30,000	3,584	26,416	11.95%
Student Fees	232,000	159,223	72,777	68.63%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. We reduced the budget by $100,000 from last year. Although the interest rates remain extremely low, they have been gaining steam over the last three months. As inflation rages on, we will likely see the Fed increase rates which will provide upward pressure on the savings rates. We will watch this closely to determine if future interest budget figures need to be adjusted.

Month	Interest Rate
December 21	.06%
January 22	.07%
February 22	.09%
March 22	.16%
April 22	.30%

Inter-District Payments

- There has not been any activity in these accounts during the month of March.

State Sources

- The District received $233,148 for special education reimbursement revenue in March. This revenue is based on 2020-21 (prior year expenses) that are locally funded; the rate of reimbursement is estimated to be 29%.
- The District received State Equalization aid in the amount of $6,077,915. The remaining payments will be received in June and July.
- The District received High Poverty aid in the amount of $152,157. This aid acts as tax relief and has no impact on programs that address High Poverty challenges.
- The District received $2,121,908 in Per Pupil Categorical Aid. This aid is above the revenue limit and does help fund programs, the challenge with this aid is that it has now declining enrollment adjustment to it, which means that as enrollment dips, the allocation reflects that dip right away.

Federal Sources

- A new one time Federal Grant called Get Kids Ahead was received in the amount of $47,546. The planning for this grant is underway, and the funds will be expended in the 2022-23 fiscal year.

Other Revenues

- There has not been any activity in these accounts during the month of March.

Expenditure Update
March 2022

Salaries/Benefits

- The district has expended 62.5% of the (fund 10 & 27) salary and benefit budgets through the month of March, for the same period last year the percent expended was 61.1%. This variance is due to the impact of the pandemic and the delay in negotiations that caused 2020-21 backpay and stipends to be issued for some staff in the 2021-22 fiscal year. The 2021-22 salary adjustments have still not been issued which will likely result in back payments not being issued until the beginning of the 2022-23 fiscal year. The inability to have salary increases completed in the fiscal year they apply to will likely result in decreased 2021-22 aidable costs which will translate into lower state equalization aid for 2022-23 than would have happened if they were accounted for in the proper fiscal year.

Purchased Services

- To date $2,864,628 or 42.3% has been expended.
- Utilities Breakdown:

	Budget	YTD	Balance	% Expended
Gas	230,000	161,726	68,274	70.32%
Fire Protection	21,000	12,963	8,037	61.73%
Electric	482,000	425,851	56,149	88.35%
Water	33,500	32,405	1,095	96.73%
Sewer	40,400	35,192	5,208	87.11%
Other	37,000	49,263	(12,263)	133.14%
Internet	119,533	59,255	60,278	49.57%
Total	963,433	776,655	186,778	80.61%

Non-Capital Objects

- To date $1,053,481 or 71.6% has been expended.

Capital Objects

- To date $948,301 or 251% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 84% of the total budgeted amount.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 10 - General

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Local	$293,500.00	$33,817.45	$186,852.29	106,647.71	64%
Taxes	8,440,822.00	0.00	5,744,627.85 *	2,696,194.15	68% *
Taxes Run Through Balance Sheet					
Interdistrict	2,988,176.00	0.00	0.00	2,988,176.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	27,056,455.00	8,351,980.80	18,262,633.36	8,793,821.64	67%
Federal	1,671,495.00	47,546.00	794,019.45	877,475.55	48%
Other	100,000.00	3,108.00	100,180.36	(180.36)	100%
Sub-Total	40,550,448.00	8,436,452.25	25,088,313.31	15,462,134.69	62%
Operating Reserve	0.00				
TOTAL	**$40,550,448.00**	**$8,436,452.25**	**$25,088,313.31**	**$15,462,134.69**	

* Actual Tax Collected *$5,744,526.85*

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$19,655,760.00	$1,518,480.26	$12,503,021.13	7,152,738.87	64%
Employee Benefits	8,088,171.00	637,708.81	4,989,554.15	3,098,616.85	62%
Non-Salary	12,806,517.00	1,016,476.45	5,034,758.53	7,771,758.47	39%
TOTAL	**$40,550,448.00**	**$3,172,665.52**	**$22,527,333.81**	**$18,023,114.19**	56%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received
Local	$0.00	$8,588.23	$171,486.71	(171,486.71)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	0.00	8,588.23	171,486.71	(171,486.71)
Operating Reserve	0.00			
TOTAL	**$0.00**	**$8,588.23**	**$171,486.71**	**($171,486.71)**

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended
Salaries	$0.00	($100.00)	$0.00	0.00
Employee Benefits	0.00	(14.15)	0.00	0.00
Non-Salary	0.00	9,877.80	141,580.68	(141,580.68)
TOTAL	**$0.00**	**$9,763.65**	**$141,580.68**	**($141,580.68)**

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 27 - Special Education

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Operating Transfer	$4,583,291.00	$0.00	$0.00	4,583,291.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,500,000.00	233,148.00	1,165,736.00	334,264.00	78%
Federal	907,563.00	14,856.85	197,311.51	710,251.49	22%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	6,990,854.00	248,004.85	1,363,047.51	5,627,806.49	19%
Operating Reserve	0.00				
TOTAL	**$6,990,854.00**	**$248,004.85**	**$1,363,047.51**	**$5,627,806.49**	

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$4,380,670.00	$356,177.18	$2,713,553.33	$1,667,116.67	62%
Employee Benefits	1,823,547.00	143,785.13	1,068,433.30	755,113.70	59%
Non-Salary	786,637.00	48,604.13	481,660.81	304,976.19	61%
TOTAL	**$6,990,854.00**	**$548,566.44**	**$4,263,647.44**	**$2,727,206.56**	61%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 38 - Non-Referendum Debt Service

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Operating Transfer	$180,000.00	$0.00	$180,000.00	0.00	100%
Interest	0.00	99.21	398.81	(398.81)	0%
Taxes	543,976.00	0.00	543,976.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	723,976.00	99.21	724,374.81	(398.81)	100%
Operating Reserve	0.00				
TOTAL	**$723,976.00**	**$99.21**	**$724,374.81**	**($398.81)**	

* Actual Tax Collected $543,976.00

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$0.00	$0.00	$0.00	$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	671,558.00	0.00	123,278.75	548,279.25	18%
TOTAL	**$671,558.00**	**$0.00**	**$123,278.75**	**$548,279.25**	18%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 39 - Referendum Debt Service

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Interest	$0.00	$367.44	$570.50	(570.50)	0%
Taxes	3,615,800.00	$0.00	3,615,800.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	3,615,800.00	367.44	3,616,370.50	(570.50)	100%
Operating Reserve	0.00				
TOTAL	**$3,615,800.00**	**$367.44**	**$3,616,370.50**	**($570.50)**	

* Actual Tax Collected $3,615,800.00

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$0.00	$0.00	$0.00	$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,651,600.00	0.00	35,800.00	3,615,800.00	1%
TOTAL	**$3,651,600.00**	**$0.00**	**$35,800.00**	**$3,615,800.00**	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 46 - Long Term Maintenance

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received
Interest	$0.00	$111.25	$455.67	(455.67)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	0.00	111.25	455.67	(455.67)
Operating Reserve	0.00			
TOTAL	**$0.00**	**$111.25**	**$455.67**	**($455.67)**

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended
Salaries	$0.00	$0.00	$0.00	$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	88,539.38	219,468.24	(219,468.24)
TOTAL	**$0.00**	**$88,539.38**	**$219,468.24**	**($219,468.24)**

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 50 - Food Service

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Local	$530,478.00	$14,368.21	$103,784.18	426,693.82	20%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,067,000.00	207,440.26	1,016,401.09	50,598.91	95%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	1,627,478.00	221,808.47	1,120,185.27	507,292.73	69%
Operating Reserve	0.00				
TOTAL	**$1,627,478.00**	**$221,808.47**	**$1,120,185.27**	**$507,292.73**	

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$546,258.00	$42,083.29	$339,164.37	$207,093.63	62%
Employee Benefits	155,254.00	11,347.68	98,119.36	57,134.64	63%
Non-Salary	925,966.00	12,393.13	466,119.27	459,846.73	50%
TOTAL	**$1,627,478.00**	**$65,824.10**	**$903,403.00**	**$724,075.00**	56%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received
Contributions	$0.00	$111,949.51	$957,453.49	(957,453.49)
Interest	0.00	1,969.38	11,525.19	(11,525.19)
Gains	0.00	0.00	34,421.03	(34,421.03)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	0.00	113,918.89	1,003,399.71	(1,003,399.71)
Operating Reserve	0.00			
TOTAL	**$0.00**	**$113,918.89**	**$1,003,399.71**	**($1,003,399.71)**

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended
Retiree Claims	$0.00	$197,726.00	$1,123,161.00	(1,123,161.00)
TPA / Stop Loss Premium	0.00	8,294.98	88,881.23	(88,881.23)
Retiree Stop Loss Reimbursement	0.00	(12,926.81)	(89,608.25)	89,608.25
Investment Losses	0.00	3,312.99	65,000.11	(65,000.11)
Other Expenses	0.00	0.00	2,112.29	(2,112.29)
TOTAL	**$0.00**	**$196,407.16**	**$1,189,546.38**	**($1,189,546.38)**

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 80 - Community Service

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Local	$602,934.00	$40,729.72	$361,064.94	241,869.06	60%
Taxes	1,399,537.00	$0.00	799,537.00 *	600,000.00	57% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	126,068.78	(126,068.78)	0%
Other	57,000.00	115.00	4,186.00	52,814.00	0%
Sub-Total	2,059,471.00	40,844.72	1,290,856.72	768,614.28	63%
Operating Reserve	0.00				
TOTAL	**$2,059,471.00**	**$40,844.72**	**$1,290,856.72**	**$768,614.28**	

* Actual Tax Collected $799,537.00

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$774,630.00	$59,583.13	$523,889.58	250,740.42	68%
Employee Benefits	227,865.00	18,856.95	165,866.87	61,998.13	73%
Non-Salary	1,056,976.00	19,808.61	172,142.82	884,833.18	16%
TOTAL	**$2,059,471.00**	**$98,248.69**	**$861,899.27**	**$1,197,571.73**	42%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 90 Cooperative Programs

Receipts

Source	Budget	Received this Month	Received this Year	Balance to be Received	% of Budget
Local	$0.00	$0.00	$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	94,800.00	0.00	133,799.59	(38,999.59)	141%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	38,673.00	0.00	0.00	38,673.00	0%
Federal (Perkins)	104,507.00	0.00	0.00	104,507.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	237,980.00	0.00	133,799.59	104,180.41	56%
Operating Reserve	0.00				
TOTAL	**$237,980.00**	**$0.00**	**$133,799.59**	**$104,180.41**	

Expenditures

Object	Budget	Expended this Month	Expended this Year	Balance to be Expended	% of Budget
Salaries	$60,500.00	$0.00	$2,050.00	58,450.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	177,480.00	1,092.26	78,733.31	98,746.69	44%
TOTAL	**$237,980.00**	**$1,092.26**	**$80,783.31**	**$157,196.69**	34%

Cash Reconciliation

For Period Ending March 31, 2022

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	$ 197,127.24	
Investments	13,561,347.58	
Petty Cash	1,652.00	
Total		**$13,760,126.82**

Debt Service Accounts (Fund 30)

Cash	$ 4,164,078.75	
Investments	1,003,233.36	
Total		**$5,167,312.11**

Scholarship Trust Fund Accounts (Fund 70)

Cash	$ -	
Investments	0.00	
Total		**$0.00**

Grand Total Cash	**$18,927,438.93**

South Milwaukee Gift Accounts
Fund 21
March 31, 2022

Gift	Balance
Blakewood Library Donation	$1,000.00
Blakewood General - PTO Books	$1,047.39
Blakewood Lion's Club	$125.00
Blakewood Resale (Camp C/O)	$857.53
Character Club - (Blakewood)	$2,334.44
Character Education	$8,386.89
District Goals	$2,040.60
Eunice Hahn (High School)	$2,165.45
Donna Heden (High School)	$25.00
Fitness Center - Student Membership Donations	$480.00
Fuel up to Play 60 - Lakeview	$374.55
Fuel up to Play 60 - Middle	$30.10
Fund 21 Scholarships	$632,797.33
Middle School Music Programs - Garlic Mustard Pickers	$264.00
High School	$7,550.85
High School Activities Accounts	$189,495.57
High School - Annie's Grants for Gardens	$3,215.32
High School - Building Heart for Success	$432.00
High School - German Class Fieldtrip	$2,891.44
High School - Great Lakes Grant	$2,594.81
High School - Greater Milwaukee Foundation	$0.00
High School - Tech Ed Sale Projects Mission Control	$446.31
High School Tennis	$222.52
High School Track Team	$2,830.53
Hunger Task Force	$700.00
Kohl Grant (Blakewood)	$500.00
Kohl Grant (Luther)	$500.00
Lakeview Elementary	$1,462.37
Lakeview Lion's Club	$380.75
Lakeview Media Center	$2,106.44
Lakeview Student Council	$4,967.06
Literacy Night	$2,875.95
Luther Elementary	$632.09
Luther - Lego League Robot	$687.25
Luther Lion's Club	$600.00
Middle School Activities Accounts	$33,081.42
NEA Art Dept Grant for iPads	$107.00
Parey (Luther)	$18,799.48
Rawson Elementary	$2,128.42
Rawson - Girls on the Run	$85.00
Rawson Lion's Club	$336.00
REAL Academy	$3,762.33
Recreation - Lu Ann Geldon	$642.00
Recreation Theatre Program	$2,800.00
Rocket John Memorial (HS Athletics)	$1,485.00
SM Aquatics Club	$2,656.86
SM Downtown Market (Music Donation)	$200.00
SM Legacy - CTE Visioning	$500.00
SM Legacy - Music Stations	$200.00
Special Education - High School (Knights of Columbus)	$981.84
Spectacle (Marching Band)	$1,000.00
Spectacle (National Contests)	$500.00
Stosick	$64,039.68
TERC Gift Donation for Math (PD)	$4,532.20
Tichkowski (Luther)	$808.11
Wisconsin School of Recognition (Lakeview)	$592.56
Women's Club - Early Childhood	$270.78
CURRENT BALANCE	$1,016,528.22

South Milwaukee Scholarship Accounts
Fund 21
March 31, 2022

Scholarship	Balance
BALCERZAK	83,620.86
COCA-COLA	398.08
DAVE NELSON MEMORIAL	215.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	9,250.00
GOSCINIAK	4,973.67
GROBSCHMIDT, CHET	46.55
GROBSCHMIDT, RICHARD	8,382.74
HK SYSTEMS/AVID	4,487.81
JEAN ROBB	16,269.68
LEHMAN	188,859.58
LONGO	1,000.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	7,045.48
NAZIFI	1,527.54
PARKINSON	8,464.48
PIANO	2,853.48
PTO	250.00
SCHAUS	19,495.76
SCHERER	11,643.61
SOLUM	57.83
SOUTH MILWAUKEE RETIREE'S	254,873.19
SPECTACLE	1,352.27
STEIMKE	6,729.67
WATERSTONE	1,000.00
WSZELAKI	0.00
CURRENT BALANCE	$632,797.33

Fund Balance

For Period Ending March 31, 2022

	10 General Fund	21 Gifts	27 Special Ed	38 Non-Ref Debt	39 Ref Debt	46 LT Maint.	50 Food Service	60 Student	73 OPEB Trust	80 Comm Service	90 Co-op	Total All Funds
Assets												
Cash Assets	12,468,955	1,016,528	(2,900,600)	1,262,303	3,905,009	716,529	557,841	-	884,839	963,020	53,016	18,927,439
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	46,625	-	-	-	-	-	-	40,111	-	-	-	86,735
Total Assets	12,515,579	1,016,528	(2,900,600)	1,262,303	3,905,009	716,529	557,841	40,111	884,839	963,020	53,016	19,014,174
Liabilities												
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	104,684	-	-	-	-	-	-	-	-	-	-	104,684
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	1,072,056	-	-	-	-	-	-	-	-	-	-	1,072,056
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	40,111	-	-	-	40,111
Deferred Revenues	-	-	-	-	-	-	21,970	-	-	32,432	-	54,402
Total Liabilities	1,176,740	-	-	-	-	-	21,970	40,111	-	32,432	-	1,271,253
Current Fund Balance	$11,338,839	$1,016,528	($2,900,600)	$1,262,303	$3,905,009	$716,529	$535,871	$0	$884,839	$930,588	$53,016	17,742,922

	10 General Fund	21 Gifts	27 Special Ed	38 Non-Ref Debt	39 Ref Debt	46 LT Maint.	50 Food Service	60 Student	73 OPEB Trust	80 Comm Service	90 Co-op	Total All Funds
Beginning Fund Balance	$8,777,860	$986,622	$0	$661,207	$324,439	$935,541	$319,089	$0	$1,070,986	$501,630	$0	$13,577,373
Plus 2021-22 YTD Rev	$25,088,313	$171,487	$1,363,048	$724,375	$3,616,371	$456	$1,120,185	$0	$1,003,400	$1,290,857	$133,800	$34,512,290
Less 2021-22 YTD Exp	$22,527,334	$141,581	$4,263,647	$123,279	$35,800	$219,468	$903,403	$0	$1,189,546	$861,899	$80,783	$30,346,741
Current Fund Balance	$11,338,839	$1,016,528	($2,900,600)	$1,262,303	$3,905,009	$716,529	$535,871	$0	$884,839	$930,588	$53,016	$17,742,922

School District of South Milwaukee

Self Funding Health Insurance

March 2022

	Previous Year	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
Beginning Balance	1,445,506	1,265,398	1,041,940	487,240	692,499	724,544	839,383
Contribution / Deductions	4,286,304	95,176	102,442	434,664	441,308	440,213	439,769
Stop Loss Reimbursements	168,632	8,422	-	132,767	1,470	1,193	-
OPEB Reimbursement	616,477	27,253	47,705	55,298	43,192	53,605	53,947
End of Year Expense Adjustment	(918,201)	-	-	-	-	-	-
R(x) Rebates	330,928	-	3,689	-	683	10,182	-
Summer Payrolls	1,070,183	-	-	-	-	-	-
Reserve Cash Adjustment	-	(69,000)	-	-	-	-	-
Total Funding	5,554,322	61,851	153,836	622,729	486,653	505,194	493,716
TPA / Stop Loss Premium	1,054,475	85,002	68,060	79,112	88,663	76,543	78,179
TPA Drexi/Pharmacy	20,011	2,048	-	4,118	2,040	2,040	2,010
ARO Rx Savings Bill	116,696	20,657	20,188	-	40,503	20,598	20,544
Claims Paid - UHC/Health	3,977,941	135,711	581,449	311,392	168,382	242,963	327,441
Claims Paid - Drexi/Pharmacy	145,272	20,464	18,882	22,848	18,013	25,393	30,951
ARO Rx Pharmacy Bill	85,163	21,427	19,959	-	48,152	22,819	25,596
Other Expenses	-	-	-	-	-		
Onsite Health Center	334,871	-	-	-	88,855	-	24,281
Total Expenses	5,734,430	285,309	708,537	417,470	454,608	390,355	509,002
Ending Balance	1,265,398	1,041,940	487,240	692,499	724,544	839,383	824,097

	January 2022	February 2022	March 2022
Beginning Balance	824,097	905,430	886,355
Contribution / Deductions	430,788	434,484	437,809
Stop Loss Reimbursements	5,016	296	870
OPEB Reimbursement	68,875	27,480	197,726
End of Year Expense Adjustment	-	-	-
R(x) Rebates	-	390	-
Summer Payrolls	-	-	-
Reserve Cash Adjustment	-	-	-
Total Funding	504,678	462,651	636,405
TPA / Stop Loss Premium	77,256	82,328	79,396
TPA Drexi/Pharmacy	2,003	-	3,975
ARO Rx Savings Bill	20,994	21,367	13,084
Claims Paid - UHC/Health	260,059	289,959	313,598
Claims Paid - Drexi/Pharmacy	20,255	22,213	17,571
ARO Rx Pharmacy Bill	28,489	31,218	5,155
Other Expenses	-	-	-
Onsite Health Center	14,289	34,641	17,926
Total Expenses	423,346	481,726	450,704
Ending Balance	905,430	886,355	1,072,056