



**2021-22
Year-to-Date Financial Report
for the
Month Ended
January 31, 2022**

*Presented at the
School Board Meeting
on
March 30, 2022*

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Summary

January 2022

To date the District has expended approximately 42% of the Fund 10 & 27 2021-22 budget; at this time last year 41.5% of the fund 10 & 27 budget had been expended.

Below you will find some budget line items that need to be monitored as we begin the second half of the fiscal year.

Revenues	Budget	YTD Actuals	Projected	Projected Variance
Interest	\$ 30,000	\$ 2,047	\$ 2,000	\$ 25,953
Student Fees	\$ 232,000	\$ 127,858	\$ 35,000	\$ 69,142
Admissions	\$ 30,000	\$ 14,327	\$ 5,000	\$ 10,673
Open Enrollment In	\$ 2,988,176		\$ 2,923,843	\$ 64,333

Expenses	Budget	YTD Actuals	Projected	Projected Variance
Electric Utilities	\$ 482,000	\$ 311,158	\$ 200,000	\$ (29,158)
Open Enrollment Out	\$ 2,708,438	\$ -	\$ 2,918,038	\$ (209,600)
Pupil Travel	\$ 277,938	\$ 96,028	\$ 176,506	\$ 5,404

Our open enrollment deficit is over \$250,000 which will leave a rather large hole in our budget for this year. As we move forward into next year, it would be a good idea to either allocate more funding to pay for the students that are open enrolling out or to figure out a way to keep those students from open enrolling out in the first place. The table below shows the open enrollment figures for the last six years as of the 2nd Friday pupil count in January of each year.

Year	OE In	OE Out	Ratio
2021-22	352	324	1.09
2020-21	358	343	1.04
2019-20	339	264	1.28
2018-19	358	255	1.40
2017-18	347	256	1.36
2016-17	348	227	1.53

Revenue Update

January 2022

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,440,721	5,744,527	2,696,194	68.06%
Interest	30,000	2,047	27,953	6.82%
Student Fees	232,000	127,858	104,142	55.11%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. (We reduced the budget by \$100,000 from last year, but further reduction will likely be needed. The Federal Open Market Committee recently increased the Federal Funds rate by .25% which should help interest earnings. The current interest earnings rate is .09%

Inter-District Payments

- There has not been any activity in these accounts during the month of January.

State Sources

- The District received \$234,004 for special education reimbursement revenue in January. This revenue is based on 2020-21 (prior year expenses) that are locally funded; the rate of reimbursement is estimated to be 28.8%.

Federal Sources

- There has not been any activity in these accounts during the month of January.

Other Revenues

- There has not been any activity in these accounts during the month of January.

Expenditure Update

January 2022

Salaries/Benefits

- The district has expended 47.3% of the (fund 10 & 27) salary and benefit budgets in the month of January, for the same period last year the percent expended was 45.7%. This variance is due to the impact of the pandemic and the delay in negotiations that caused 2020-21 backpay and stipends to be issued for some staff in the 2021-22 fiscal year.

Purchased Services

- To date \$2,222,973 or 33.87% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	230,000	92,885	137,115	40.38%
Fire Protection	21,000	12,963	8,037	61.73%
Electric	482,000	311,158	170,842	64.56%
Water	33,500	32,405	1,095	96.73%
Sewer	40,400	35,192	5,208	87.11%
Other	37,000	49,263	(12,263)	133.14%
Internet	119,533	38,595	80,938	32.29%
Total	963,433	572,461	390,972	59.42%

Non-Capital Objects

- To date \$792,352 or 59.7% has been expended.

Capital Objects

- To date \$275,125 or 72.8% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 86% of the total budgeted amount.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$293,500.00	\$7,947.35	\$146,728.49	146,771.51	50%
Taxes	8,440,822.00	5,744,526.85	5,744,526.85 *	2,696,295.15	68% *
Taxes Run Through Balance Sheet					
Interdistrict	2,988,176.00	0.00	0.00	2,988,176.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	27,056,455.00	0.00	9,823,656.56	17,232,798.44	36%
Federal	1,671,495.00	13,031.14	446,337.44	1,225,157.56	27%
Other	100,000.00	40.00	91,060.33	8,939.67	91%
Sub-Total	<u>40,550,448.00</u>	<u>5,765,545.34</u>	<u>16,252,309.67</u>	<u>24,298,138.33</u>	40%
Operating Reserve	0.00				
TOTAL	<u><u>\$40,550,448.00</u></u>	<u><u>\$5,765,545.34</u></u>	<u><u>\$16,252,309.67</u></u>	<u><u>\$24,298,138.33</u></u>	

* Actual Tax Collected \$5,744,526.85

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$19,655,760.00	\$1,460,573.82	\$9,527,362.87	10,128,397.13	48%
Employee Benefits	8,088,171.00	627,313.76	3,721,994.86	4,366,176.14	46%
Non-Salary	12,806,517.00	394,583.22	3,562,280.48	9,244,236.52	28%
TOTAL	<u><u>\$40,550,448.00</u></u>	<u><u>\$2,482,470.80</u></u>	<u><u>\$16,811,638.21</u></u>	<u><u>\$23,738,809.79</u></u>	41%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$22,588.12	\$159,702.95	(159,702.95)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>22,588.12</u>	<u>159,702.95</u>	<u>(159,702.95)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$22,588.12</u></u>	<u><u>\$159,702.95</u></u>	<u><u>(\$159,702.95)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	32,785.48	123,552.30	(123,552.30)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$32,785.48</u></u>	<u><u>\$123,552.30</u></u>	<u><u>(\$123,552.30)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,583,291.00	\$0.00	\$0.00	4,583,291.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,500,000.00	234,004.00	699,675.00	800,325.00	47%
Federal	907,563.00	3,780.44	174,614.05	732,948.95	19%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,990,854.00</u>	<u>237,784.44</u>	<u>874,289.05</u>	<u>6,116,564.95</u>	13%
Operating Reserve	0.00				
TOTAL	<u><u>\$6,990,854.00</u></u>	<u><u>\$237,784.44</u></u>	<u><u>\$874,289.05</u></u>	<u><u>\$6,116,564.95</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,380,670.00	\$311,718.05	\$2,011,631.87	\$2,369,038.13	46%
Employee Benefits	1,823,547.00	136,857.66	782,021.30	1,041,525.70	43%
Non-Salary	786,637.00	86,355.94	371,550.63	415,086.37	47%
TOTAL	<u><u>\$6,990,854.00</u></u>	<u><u>\$534,931.65</u></u>	<u><u>\$3,165,203.80</u></u>	<u><u>\$3,825,650.20</u></u>	45%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	41.27	251.54	(251.54)	0%
Taxes	543,976.00	543,976.00	543,976.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>723,976.00</u>	<u>544,017.27</u>	<u>724,227.54</u>	<u>(251.54)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$723,976.00</u>	<u>\$544,017.27</u>	<u>\$724,227.54</u>	<u>(\$251.54)</u>	

* Actual Tax Collected \$543,976.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	671,558.00	0.00	123,278.75	548,279.25	18%
TOTAL	<u>\$671,558.00</u>	<u>\$0.00</u>	<u>\$123,278.75</u>	<u>\$548,279.25</u>	18%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$16.59	\$101.80	(101.80)	0%
Taxes	3,615,800.00	\$1,166,992.10	1,166,992.10 *	2,448,807.90	32% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>3,615,800.00</u>	<u>1,167,008.69</u>	<u>1,167,093.90</u>	<u>2,448,706.10</u>	32%
Operating Reserve	0.00				
TOTAL	<u>\$3,615,800.00</u>	<u>\$1,167,008.69</u>	<u>\$1,167,093.90</u>	<u>\$2,448,706.10</u>	

* Actual Tax Collected \$1,166,992.10

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,651,600.00	0.00	35,800.00	3,615,800.00	1%
TOTAL	<u>\$3,651,600.00</u>	<u>\$0.00</u>	<u>\$35,800.00</u>	<u>\$3,615,800.00</u>	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$46.26	\$290.56	(290.56)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>46.26</u>	<u>290.56</u>	<u>(290.56)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$46.26</u></u>	<u><u>\$290.56</u></u>	<u><u>(\$290.56)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	130,928.86	(130,928.86)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$130,928.86</u></u>	<u><u>(\$130,928.86)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$530,478.00	\$13,046.95	\$74,319.55	456,158.45	14%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,067,000.00	169,058.22	681,016.17	385,983.83	64%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,627,478.00</u>	<u>182,105.17</u>	<u>755,335.72</u>	<u>872,142.28</u>	46%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,627,478.00</u></u>	<u><u>\$182,105.17</u></u>	<u><u>\$755,335.72</u></u>	<u><u>\$872,142.28</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$546,258.00	\$36,808.74	\$254,918.41	\$291,339.59	47%
Employee Benefits	155,254.00	10,692.72	75,320.93	79,933.07	49%
Non-Salary	925,966.00	49,762.17	381,236.45	544,729.55	41%
TOTAL	<u><u>\$1,627,478.00</u></u>	<u><u>\$97,263.63</u></u>	<u><u>\$711,475.79</u></u>	<u><u>\$916,002.21</u></u>	44%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$120,573.15	\$733,052.96	(733,052.96)
Interest	0.00	684.29	8,672.11	(8,672.11)
Gains	0.00	0.00	34,421.03	(34,421.03)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>121,257.44</u>	<u>776,146.10</u>	<u>(776,146.10)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$121,257.44</u></u>	<u><u>\$776,146.10</u></u>	<u><u>(\$776,146.10)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$68,875.00	\$897,955.00	(897,955.00)
TPA / Stop Loss Premium	0.00	8,118.47	72,069.25	(72,069.25)
Retiree Stop Loss Reimbursement	0.00	0.00	0.00	-
Investment Losses	0.00	28,123.02	46,504.02	(46,504.02)
Other Expenses	0.00	700.13	2,112.29	(2,112.29)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$105,816.62</u></u>	<u><u>\$1,018,640.56</u></u>	<u><u>(\$1,018,640.56)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$602,934.00	\$43,373.95	\$297,453.99	305,480.01	49%
Taxes	1,399,537.00	\$799,537.00	799,537.00 *	600,000.00	57% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	126,068.78	(126,068.78)	0%
Other	57,000.00	241.00	3,985.00	53,015.00	0%
Sub-Total	<u>2,059,471.00</u>	<u>843,151.95</u>	<u>1,227,044.77</u>	<u>832,426.23</u>	60%
Operating Reserve	0.00				
TOTAL	<u><u>\$2,059,471.00</u></u>	<u><u>\$843,151.95</u></u>	<u><u>\$1,227,044.77</u></u>	<u><u>\$832,426.23</u></u>	

* Actual Tax Collected \$799,537.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$774,630.00	\$50,549.04	\$402,603.93	372,026.07	52%
Employee Benefits	227,865.00	17,119.04	128,919.28	98,945.72	57%
Non-Salary	1,056,976.00	22,659.71	138,135.80	918,840.20	13%
TOTAL	<u><u>\$2,059,471.00</u></u>	<u><u>\$90,327.79</u></u>	<u><u>\$669,659.01</u></u>	<u><u>\$1,389,811.99</u></u>	33%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	94,800.00	0.00	133,799.59	(38,999.59)	141%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	38,673.00	0.00	0.00	38,673.00	0%
Federal (Perkins)	104,507.00	0.00	0.00	104,507.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>237,980.00</u>	<u>0.00</u>	<u>133,799.59</u>	<u>104,180.41</u>	56%
Operating Reserve	0.00				
TOTAL	<u><u>\$237,980.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$133,799.59</u></u>	<u><u>\$104,180.41</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$60,500.00	\$2,050.00	\$2,050.00	58,450.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	177,480.00	11,710.56	66,561.21	110,918.79	38%
TOTAL	<u><u>\$237,980.00</u></u>	<u><u>\$13,760.56</u></u>	<u><u>\$68,611.21</u></u>	<u><u>\$169,368.79</u></u>	29%

Cash Reconciliation

For Period Ending January 31, 2022

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ (1,808,071.51)	
Investments	12,881,570.85	
Petty Cash	<u>1,652.00</u>	
Total		\$11,075,151.34

Debt Service Accounts (Fund 30)

Cash	\$ 1,710,968.10	
Investments	<u>1,006,920.14</u>	
Total		\$2,717,888.24

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ -	
Investments	<u>0.00</u>	
Total		<u>\$0.00</u>

Grand Total Cash	<u><u>\$13,793,039.58</u></u>
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South Milwaukee Gift Accounts
Fund 21
January 31, 2022

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Blakewood Resale (Camp C/O)	\$857.53
Character Club - (Blakewood)	\$2,334.44
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fitness Center - Student Membership Donations	\$360.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Fund 21 Scholarships	\$630,612.34
Middle School Music Programs - Garlic Mustard Pickers	\$264.00
High School	\$7,550.85
High School Activities Accounts	\$191,740.11
High School - Annie's Grants for Gardens	\$3,215.32
High School - Building Heart for Success	\$432.00
High School - German Class Fieldtrip	\$2,891.44
High School - Great Lakes Grant	\$2,594.81
High School - Greater Milwaukee Foundation	\$0.00
High School - Tech Ed Sale Projects Mission Control	\$1,767.38
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,462.37
Lakeview Lion's Club	\$600.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$4,967.06
Literacy Night	\$2,875.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$600.00
Middle School Activities Accounts	\$37,674.37
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,795.62
Rawson Elementary	\$2,128.42
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$336.00
REAL Academy	\$3,762.33
Recreation - Lu Ann Geldon	\$754.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$64,027.94
TERC Gift Donation for Math (PD)	\$4,532.20
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$1,022,772.44</u>

South Milwaukee Scholarship Accounts
Fund 21
January 31, 2022

Scholarship	Balance
BALCERZAK	83,603.48
COCA-COLA	398.04
DAVE NELSON MEMORIAL	215.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	9,250.00
GOSCINIAK	4,972.06
GROBSCHMIDT, CHET	46.54
GROBSCHMIDT, RICHARD	8,381.77
HK SYSTEMS/AVID	4,487.29
JEAN ROBB	16,266.30
LEHMAN	188,820.35
LONGO	1,000.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	7,044.66
NAZIFI	1,527.54
PARKINSON	7,929.39
PIANO	2,852.89
PTO	0.00
SCHAUS	19,491.71
SCHERER	11,642.26
SOLUM	57.83
SOUTH MILWAUKEE RETIREE'S	254,543.61
SPECTACLE	1,352.11
STEIMKE	6,728.89
WATERSTONE	0.00
WSZELAKI	0.00
CURRENT BALANCE	<u>\$630,611.77</u>

Fund Balance

For Period Ending January 31, 2022

City of Lansing - Ending January 31, 2022												
	10	21	27	38	39	46	50	60	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Food Service	Student	OPEB Trust	Comm Service	Co-op	All Funds
Assets												
Cash Assets	9,173,993	1,022,772	(2,290,915)	1,262,156	1,455,732	804,903	387,406	-	828,491	1,083,312	65,188	13,793,040
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	46,625	-	-	-	-	-	-	33,485	-	-	-	80,110
Total Assets	9,220,618	1,022,772	(2,290,915)	1,262,156	1,455,732	804,903	387,406	33,485	828,491	1,083,312	65,188	13,873,149
Liabilities												
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	96,657	-	-	-	-	-	-	-	-	-	-	96,657
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	905,430	-	-	-	-	-	-	-	-	-	-	905,430
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	33,485	-	-	-	33,485
Deferred Revenues	-	-	-	-	-	-	24,457	-	-	24,296	-	48,753
Total Liabilities	1,002,087	-	-	-	-	-	24,457	33,485	-	24,296	-	1,084,325
Current Fund Balance	\$8,218,531	\$1,022,772	(\$2,290,915)	\$1,262,156	\$1,455,732	\$804,903	\$362,949	\$0	\$828,491	\$1,059,016	\$65,188	\$12,788,824
Beginning Fund Balance												
Plus 2021-22 YTD Rev	\$8,777,860	\$986,622	\$0	\$661,207	\$324,439	\$935,541	\$319,089	\$0	\$1,070,986	\$501,630	\$0	\$13,577,373
Less 2021-22 YTD Exp	\$16,252,310	\$159,703	\$874,289	\$724,228	\$1,167,094	\$291	\$755,336	\$0	\$776,146	\$1,227,045	\$133,800	\$22,070,240
	\$16,811,638	\$123,552	\$3,165,204	\$123,279	\$35,800	\$130,929	\$711,476	\$0	\$1,018,641	\$669,659	\$68,611	\$22,858,788
Current Fund Balance	\$8,218,531	\$1,022,772	(\$2,290,915)	\$1,262,156	\$1,455,732	\$804,903	\$362,949	\$0	\$828,491	\$1,059,016	\$65,188	\$12,788,824

School District of South Milwaukee

Self Funding Health Insurance

January 2022

	Previous Year	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
Beginning Balance	1,445,506	1,265,398	1,041,940	487,240	692,499	724,544	839,383
Contribution / Deductions	4,286,304	95,176	102,442	434,664	441,308	440,213	439,769
Stop Loss Reimbursements	168,632	8,422	-	132,767	1,470	1,193	-
OPEB Reimbursement	616,477	27,253	47,705	55,298	43,192	53,605	53,947
End of Year Expense Adjustment	(918,201)	-	-	-	-	-	-
R(x) Rebates	330,928	-	3,689	-	683	10,182	-
Summer Payrolls	1,070,183	-	-	-	-	-	-
Reserve Cash Adjustment	-	(69,000)	-	-	-	-	-
Total Funding	5,554,322	61,851	153,836	622,729	486,653	505,194	493,716
TPA / Stop Loss Premium	1,054,475	85,002	68,060	79,112	88,663	76,543	78,179
TPA Drex/Pharmacy	20,011	2,048	-	4,118	2,040	2,040	2,010
ARO Rx Savings Bill	116,696	20,657	20,188	-	40,503	20,598	20,544
Claims Paid - UHC/Health	3,977,941	135,711	581,449	311,392	168,382	242,963	327,441
Claims Paid - Drex/Pharmacy	145,272	20,464	18,882	22,848	18,013	25,393	30,951
ARO Rx Pharmacy Bill	85,163	21,427	19,959	-	48,152	22,819	25,596
Other Expenses	-	-	-	-	-	-	-
Onsite Health Center	334,871	-	-	-	88,855	-	24,281
Total Expenses	5,734,430	285,309	708,537	417,470	454,608	390,355	509,002
Ending Balance	1,265,398	1,041,940	487,240	692,499	724,544	839,383	824,097

	January 2022
Beginning Balance	824,097
Contribution / Deductions	430,788
Stop Loss Reimbursements	5,016
OPEB Reimbursement	68,875
End of Year Expense Adjustment	-
R(x) Rebates	-
Summer Payrolls	-
Reserve Cash Adjustment	-
Total Funding	504,678
TPA / Stop Loss Premium	77,256
TPA Drex/Pharmacy	2,003
ARO Rx Savings Bill	20,994
Claims Paid - UHC/Health	260,059
Claims Paid - Drex/Pharmacy	20,255
ARO Rx Pharmacy Bill	28,489
Other Expenses	-
Onsite Health Center	14,289
Total Expenses	423,346
Ending Balance	905,430