

Revenue

FY 2022 Estimated Revenues

FY22 Budget

	FY2022 Est	\$\$ Change 22-21	% Change	FY2023 Est	\$\$ Change 23-22	% Change	FY2024 Est	\$\$ Change 24-23
Property Tax Levy								
Prior Yr Levy Limit	12,799,413	480,649	4%	\$ 13,305,676	506,263	4%	\$ 13,819,226	513,550
2 1/2 % Increase	319,985	12,016	4%	\$ 332,642	12,657	4%	\$ 345,481	12,839
New Growth	160,000	35,000	28%	\$ 195,000	35,000	22%	\$ 180,000	(15,000)
2 1/2 % Override	-	-	#DIV/0!		-	#DIV/0!		-
Exclusion Debt	270,734	70,331	35%	\$ 281,734	11,000	4%	\$ 441,391	159,657
Unused Levy Limit	-	-	#DIV/0!		-	#DIV/0!		-
less overlay	(120,000)	(20,000)	20%	\$ (80,000)	40,000	-33%	\$ (91,250)	(11,250)
LEVY TOTAL	13,430,132	577,996	4%	\$ 14,035,052	604,920	5%	\$ 14,694,847	659,795
Education Aid								
Chapter 70	2,564,926	40,176	2%	\$ 2,593,726	28,800	1%	\$ 2,608,486	14,760
Charter School Tuition Reimbursement	51,464	27,983	119%	\$ 45,938	(5,526)	-11%	\$ 55,462	9,524
TOTAL SCHOOL AID	\$ 2,616,390	\$ 68,159	3%	\$ 2,639,664	23,274	1%	\$ 2,663,948	24,284
Non-Education Aid								
Unrestricted Gen. Gov't Aid	700,302	46,381	7%	\$ 738,118	37,816	5%	\$ 752,880	14,762
Veterans Benefits	12,312	(5,111)	-29%	\$ 14,604	2,292	19%	\$ 14,866	262
Exempt: Vets, Blind, Surv Spouses	40,953	440	1%	\$ 41,278	325	1%	\$ 45,143	3,865
State Owned Land	10,976	1,061	11%	\$ 13,239	2,263	21%	\$ 17,128	3,889
Less State Assessments	(233,812)	(56,663)	32%	\$ (218,006)	15,806	-7%	\$ (315,506)	(97,500)
TOTAL NON-EDUCATION AID	\$ 530,731	\$ (13,892)	-3%	\$ 589,233	58,502	11%	\$ 514,511	(74,722)
Total Cherry Sheet Local Aid	3,147,121	54,267	2%	\$ 3,228,897	81,776	3%	\$ 3,178,459	(50,438)
Local Receipts Revenue								
Motor Vehicle and other excise taxes	992,900	-	0%	\$ 980,000	(12,900)	-1%	\$ 1,050,000	70,000
Penalties and interest on taxes	70,000	-	0%	\$ 85,000	15,000	21%	\$ 78,000	(7,000)
Payments in lieu of taxes	53,000	-	0%	\$ 50,000	(3,000)	-6%	\$ 50,000	-
Meals Tax	45,000	-	0%	\$ 50,000	5,000	11%	\$ 50,000	-
Cannabis Tax	-	-		\$ 65,000	65,000	#DIV/0!	\$ 65,000	-
Cannabis Impact Fee	-	-		\$ 30,000	30,000	#DIV/0!	\$ 20,000	(10,000)
Licenses and Permits	112,800	-	0%	\$ 140,000	27,200	24%	\$ 140,000	-
Departmental Receipts	176,700	-	0%	\$ 175,000	(1,700)	-1%	\$ 176,200	1,200
Earnings on Invested Funds	17,000	(4,000)	-19%	\$ 15,000	(2,000)	-12%	\$ 35,000	20,000
Court Fines	5,000	-	0%	\$ 5,000	-	0%	\$ 4,000	(1,000)
School Busing Fees	5,000	-	0%	\$ 2,500	(2,500)	-50%	\$ 2,500	-
Medicaid Reimbursement	5,000	-	0%	\$ 1,300	(3,700)	-74%	\$ 8,000	6,700
Misc Reoccurring	-	-	#DIV/0!	\$ -	-	#DIV/0!	\$ -	-
Total Local Source Revenue	1,482,400	(4,000)	0%	\$ 1,598,800	116,400	8%	\$ 1,678,700	79,900
Other Available Funds								
Operating Stabilization	-	-	#DIV/0!	\$ -	-	#DIV/0!	\$ 350,387	350,387
Capital Stabilization	-	-	#DIV/0!	\$ -	-	#DIV/0!	\$ -	-
Special Revenue	-	-	#DIV/0!	\$ -	-	#DIV/0!	\$ -	-
Septic Betterment WPAT	\$ 17,500	(2,700)	-13%	\$ 17,500	-	0%	\$ 17,500	-
Ambulance Stabilization Funds	\$ -	-	#DIV/0!	\$ -	-	#DIV/0!	\$ -	-
Ambulance Special Revenue Fund	\$ 100,000	-	0%	\$ 100,000	-	0%	\$ 125,000	25,000
Water Enterprise Funds --Revenue	\$ 93,946	-	0%	\$ 98,869	4,923	5%	\$ 157,599	58,730
Transfer Enterprise Funds--Revenue	\$ 18,163	-	0%	\$ 19,024	861	5%	\$ 19,975	951
Subtotal Other:	\$ 229,609	\$ (2,700)	-1%	\$ 235,393	5,784	3%	\$ 670,461	435,068
Total Revenue:	\$ 18,289,262	\$ 625,563	4%	\$ 19,098,142	808,880	4%	\$ 20,222,467	1,124,326