

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Aaron O'Toole

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Extn :

Contact Person

Telephone

Extension

otoole@mtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millcreek Township SD	COUNTY : Erie	AUN : 105257602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$114684919
Ending Unassigned Fund Balance	\$9134795
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.96%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millcreek Township SD	County : Erie	AUN Number : 105257602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our Board Policy states we must maintain an 8% Unassigned Fund Balance. This is a reserve for unforeseen expenditures or loss of revenue.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance relates to maintaining extracurricular facilities. The funds are committed extracurricular participation fees, gates receipts, a portion of investment income and advertising revenue by a prior Board motion.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These funds are assigned to balance future budgets or cover unexpected shortfalls.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	857,452
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,471,070
0840 Assigned Fund Balance	5,928,571
0850 Unassigned Fund Balance	9,124,051
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,523,692</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	77,108,732
7000 Revenue from State Sources	35,132,914
8000 Revenue from Federal Sources	3,199,995
9000 Other Financing Sources	90,000
Total Estimated Revenues And Other Financing Sources	<u>\$115,531,641</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$133,055,333</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	60,090,746
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	62,981
6114 Payments in Lieu of Current Taxes - State / Local	550,686
6140 Current Act 511 Taxes - Flat Rate Assessments	151,275
6150 Current Act 511 Taxes - Proportional Assessments	9,450,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,250,000
6500 Earnings on Investments	1,750,000
6700 Revenues from LEA Activities	251,095
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,652,350
6910 Rentals	66,737
6940 Tuition from Patrons	1,570,000
6970 Services Provided Other Funds	40,000
6990 Refunds and Other Miscellaneous Revenue	122,862

REVENUE FROM LOCAL SOURCES \$77,108,732

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	16,917,000
7112 Basic Education Funding-Social Security	1,841,149
7160 Tuition for Orphans Subsidy	110,000
7271 Special Education funds for School-Aged Pupils	4,277,000
7311 Pupil Transportation Subsidy	1,501,249
7312 Nonpublic and Charter School Pupil Transportation Subsidy	187,880
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	40,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	145,000
7340 State Property Tax Reduction Allocation	1,179,325
7505 Ready to Learn Block Grant	753,736
7820 State Share of Retirement Contributions	8,180,575

REVENUE FROM STATE SOURCES \$35,132,914

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,313,709
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	195,929
8517 NCLB, Title IV - 21st Century Schools	102,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	716,085
8751 ARP ESSER Learning Loss	14,670

Amount

REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	32,602
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	780,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000
REVENUE FROM FEDERAL SOURCES	\$3,199,995
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	90,000
OTHER FINANCING SOURCES	\$90,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	115,531,641

Act 1 Index (current): 4.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$60,090,746
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>
Total Approx. Tax Revenue:	\$61,270,071
Approx. Tax Levy for Tax Rate Calculation:	\$63,769,699

Erie

Total

2022-23 Data		
a. Assessed Value	\$3,991,207,911	\$3,991,207,911
b. Real Estate Mills	15.3517	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,846,491,143	\$3,846,491,143
d. Assessed Value	\$3,998,000,000	\$3,998,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$61,271,826	\$61,271,826
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$61,271,826	\$61,271,826
(f Total * g)		
i. Base Mills Subject to Index	15.3517	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00637%	96.00637%
k. Tax Levy Needed	\$63,769,699	\$63,769,699
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.9504	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$63,769,699	\$63,769,699
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,590,374
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,090,746
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$60,090,746	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>	
Total Approx. Tax Revenue:	\$61,270,071	
Approx. Tax Levy for Tax Rate Calculation:	\$63,769,699	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.1039	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$64,383,392	\$64,383,392
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,398.44	
Number of Homestead/Farmstead Properties	13696	13696
Median Assessed Value of Homestead Properties		\$143,360

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,090,746
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>
Total Approx. Tax Revenue:	\$61,270,071
Approx. Tax Levy for Tax Rate Calculation:	\$63,769,699

Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,179,325	Lowering RE Tax Rate	\$0	\$1,179,325
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,179,325

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,998,000,000	15.9504	63,769,699			96.00637%	
Totals:	3,998,000,000		63,769,699	- 1,179,325	= 62,590,374	X 96.00637%	= 60,090,746

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	148,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$125.00	\$0.00	3,275
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 151,275 151,275

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,200,000	8,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 9,450,000 9,450,000

Total Act 511, Current Taxes 9,601,275

Act 511 Tax Limit -->	3,846,491,143 X	12	46,157,894
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	15.3517	15.9504	3.90%	Yes	4.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,264,319
1200 Special Programs - Elementary / Secondary	16,163,764
1300 Vocational Education	3,820,173
1400 Other Instructional Programs - Elementary / Secondary	541,240
1500 Nonpublic School Programs	100,490
1600 Adult Education Programs	10,000
Total Instruction	\$64,899,986
2000 Support Services	
2100 Support Services - Students	4,343,956
2200 Support Services - Instructional Staff	3,339,316
2300 Support Services - Administration	7,136,242
2400 Support Services - Pupil Health	1,544,572
2500 Support Services - Business	1,153,897
2600 Operation and Maintenance of Plant Services	11,024,055
2700 Student Transportation Services	5,259,193
2800 Support Services - Central	2,455,657
2900 Other Support Services	210,000
Total Support Services	\$36,466,888
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,578,666
3300 Community Services	15,096
Total Operation of Non-Instructional Services	\$2,593,762
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,224,283
5200 Interfund Transfers - Out	500,000
Total Other Expenditures and Financing Uses	\$10,724,283
Total Estimated Expenditures and Other Financing Uses	\$114,684,919

2023-2024 Final General Fund Budget

LEA : 105257602 Millcreek Township SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,063,988
200 Personnel Services - Employee Benefits	14,962,606
300 Purchased Professional and Technical Services	1,321,126
400 Purchased Property Services	23,260
500 Other Purchased Services	3,049,258
600 Supplies	556,483
700 Property	139,014
800 Other Objects	148,584
Total Regular Programs - Elementary / Secondary	\$44,264,319
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,126,340
200 Personnel Services - Employee Benefits	5,288,967
300 Purchased Professional and Technical Services	1,427,782
500 Other Purchased Services	2,172,069
600 Supplies	128,392
800 Other Objects	20,214
Total Special Programs - Elementary / Secondary	\$16,163,764
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,614,255
200 Personnel Services - Employee Benefits	1,133,177
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	8,459
500 Other Purchased Services	871,458
600 Supplies	170,473
700 Property	8,151
800 Other Objects	1,200
Total Vocational Education	\$3,820,173
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	226,803
200 Personnel Services - Employee Benefits	120,739
500 Other Purchased Services	188,397
600 Supplies	4,756
800 Other Objects	545
Total Other Instructional Programs - Elementary / Secondary	\$541,240
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	55,135
400 Purchased Property Services	45,355
Total Nonpublic School Programs	\$100,490
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	10,000
Total Adult Education Programs	\$10,000
Total Instruction	\$64,899,986

2023-2024 Final General Fund Budget

LEA : 105257602 Millcreek Township SD

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,498,904
200 Personnel Services - Employee Benefits	1,611,912
300 Purchased Professional and Technical Services	14,200
500 Other Purchased Services	11,575
600 Supplies	204,475
800 Other Objects	2,890
Total Support Services - Students	\$4,343,956
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,128,571
200 Personnel Services - Employee Benefits	1,087,024
300 Purchased Professional and Technical Services	44,170
400 Purchased Property Services	140
500 Other Purchased Services	71,595
600 Supplies	605,238
700 Property	400,000
800 Other Objects	2,578
Total Support Services - Instructional Staff	\$3,339,316
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,779,373
200 Personnel Services - Employee Benefits	2,378,292
300 Purchased Professional and Technical Services	637,000
400 Purchased Property Services	18,500
500 Other Purchased Services	130,286
600 Supplies	148,399
700 Property	6,200
800 Other Objects	38,192
Total Support Services - Administration	\$7,136,242
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	851,625
200 Personnel Services - Employee Benefits	627,763
300 Purchased Professional and Technical Services	15,800
400 Purchased Property Services	700
500 Other Purchased Services	2,465
600 Supplies	45,859
800 Other Objects	360
Total Support Services - Pupil Health	\$1,544,572
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	542,915
200 Personnel Services - Employee Benefits	348,559
300 Purchased Professional and Technical Services	74,000
500 Other Purchased Services	14,420
600 Supplies	151,003
800 Other Objects	23,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Business	\$1,153,897
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,337,754
200 Personnel Services - Employee Benefits	2,901,604
300 Purchased Professional and Technical Services	257,792
400 Purchased Property Services	592,268
500 Other Purchased Services	311,085
600 Supplies	2,339,052
700 Property	280,000
800 Other Objects	4,500
Total Operation and Maintenance of Plant Services	\$11,024,055
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	95,498
200 Personnel Services - Employee Benefits	47,955
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	5,000
500 Other Purchased Services	5,050,205
600 Supplies	52,135
800 Other Objects	900
Total Student Transportation Services	\$5,259,193
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	867,984
200 Personnel Services - Employee Benefits	515,054
300 Purchased Professional and Technical Services	236,509
400 Purchased Property Services	188,001
500 Other Purchased Services	197,059
600 Supplies	449,450
800 Other Objects	1,600
Total Support Services - Central	\$2,455,657
2900 <u>Other Support Services</u>	
500 Other Purchased Services	210,000
Total Other Support Services	\$210,000
Total Support Services	\$36,466,888
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,014,858
200 Personnel Services - Employee Benefits	473,440
300 Purchased Professional and Technical Services	62,309
400 Purchased Property Services	93,915
500 Other Purchased Services	432,257
600 Supplies	321,949
700 Property	74,273
800 Other Objects	105,665
Total Student Activities	\$2,578,666

<u>Description</u>	<u>Amount</u>
3300 <u>Community Services</u>	
600 Supplies	15,096
Total Community Services	\$15,096
Total Operation of Non-Instructional Services	\$2,593,762
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,503,669
900 Other Uses of Funds	5,720,614
Total Debt Service / Other Expenditures and Financing Uses	\$10,224,283
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
Total Other Expenditures and Financing Uses	\$10,724,283
TOTAL EXPENDITURES	\$114,684,919

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	20,735,797	21,770,409
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,119,542	6,319,542
Other Capital Projects Fund	48,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,758,700	1,158,700
Child Care Operations Fund	418,261	400,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	210,000	210,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$78,242,300	\$34,858,651

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$78,242,300	\$34,858,651
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	117,470,000	142,470,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	700,000	1,050,000
0540 Accumulated Compensated Absences	3,600,000	3,550,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,200,000	19,500,000
0599 Other Noncurrent Liabilities	125,000,000	123,000,000

Total General Fund	\$265,970,000	\$289,570,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

	180,000	185,000
	2,300,000	2,200,000

Total Child Care Operations Fund \$2,480,000 \$2,385,000

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$268,450,000	\$291,955,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	15,100,000	15,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	300,000	100,000
Other Capital Projects Fund	4,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	160,000	160,000
Child Care Operations Fund	15,000	15,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	210,000	210,000
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$19,785,000	\$20,985,000
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TOTAL INDEBTEDNESS	\$288,235,000	\$312,940,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	857,452
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,123,635
0840 Assigned Fund Balance	6,111,984
0850 Unassigned Fund Balance	9,134,795
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,370,414

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,227,866
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