



# Red Creek Central School District

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Budget Development

Dr. Greg Macaluso

Mr. William McDonald



## **Budget Events**

- Budget Hearing – **Tuesday, May 2, 2023**
- Budget Vote – **Tuesday, May 16, 2023**
  - From **Noon until 8:00 PM**
  - High School Lobby

# Budget Goals

- **Maintain and enhance existing student programming, opportunities and experiences**
- **Maintain fiscal responsibility regarding programming and operations while meeting the needs of the district and community**
- **Maintain long term educational, financial and operational planning**
- **Maintaining and managing the districts reserves to support a long-term financial plan that will ensure sustainability for the future of RCCSD**
- **Sensitivity to the communities needs**





# Budget Highlights

- Tax Cap Calculation
  - Allows for a 2.6% tax levy increase from the 22-23 to 23-24 school year
  - 2.6% equals an increase from tax levy to tax levy of \$126,423
  - The proposed budget includes 2.0% levy increase, \$4,923,758, which equals a \$96,544 increase
    - This allows for a simple majority vote and provide the necessary resources for the district to maintain the districts budget goals



# Projected Levy Change Per \$100,000 Property Value

Town	\$4,827,214 Current Levy			\$4,953,637 2.6% Levy			\$4,923,758 2.00% Levy		
	2022-23			2023-24			2023-24		
						Difference			Difference
Conquest	\$ 12.599364	\$ 1,259.94		\$ 13.011099	\$ 1,301.11	\$ 41.17	\$ 12.935026	\$ 1,293.50	\$ 33.56
Sterling	\$ 14.722619	\$ 1,472.27		\$ 15.099241	\$ 1,509.92	\$ 37.65	\$ 15.010948	\$ 1,501.09	\$ 28.82
Victory	\$ 12.961966	\$ 1,296.20		\$ 13.293897	\$ 1,329.39	\$ 33.19	\$ 13.216161	\$ 1,321.62	\$ 25.42
Butler	\$ 10.711911	\$ 1,071.19		\$ 11.012173	\$ 1,101.22	\$ 30.03	\$ 10.940656	\$ 1,094.07	\$ 22.88
Wolcott	\$ 10.706972	\$ 1,070.70		\$ 11.012174	\$ 1,101.22	\$ 30.52	\$ 10.940657	\$ 1,094.07	\$ 23.37



# Budget Highlights

- Budget
  - 2022-23 Budget - \$24,181,814
  - Proposed Budget for 2023-24 - \$24,881,413
  - Increase of \$699,599 (budget to budget) 2.89% increase
  - Increases are due to:
    - Increase in costs (fuel, electricity, etc.)
    - Salary Increases
    - Lawn Mower Purchase (Future Vehicle Replacement)



# Budget Highlights

- Revenues
  - Tax Levy increase of 2.0% - \$96,544
  - Total Tax levy \$4,923,758
- Use of Appropriated Fund Balance and Reserves
  - Appropriated Fund Balance - \$817,672
  - Reserves - \$445,000
  - Total Appropriated Fund Balance and Reserves – \$1,262,672
- A 1% increase in the levy is \$48,272



# Three Part Budget

BUDGET CATEGORY	ADMINISTRATIVE EXPENSES		PROGRAM EXPENSES		CAPITAL EXPENSES		TOTAL BUDGET	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Board of Education	\$ 26,125	\$ 37,625					\$ 26,125	\$ 37,625
Chief School Administrator	\$ 209,601	\$ 210,060					\$ 209,601	\$ 210,060
Buisness Administration	\$ 416,944	\$ 448,156					\$ 416,944	\$ 448,156
Legal Services	\$ 53,408	\$ 60,660			\$ 124,617	\$ 141,539	\$ 178,025	\$ 202,199
Operation of Plant					\$ 984,585	\$ 1,051,250	\$ 984,585	\$ 1,051,250
Maintenance of Plant					\$ 400,617	\$ 652,032	\$ 400,617	\$ 652,032
Central Printing/Processing	\$ 196,750	\$ 216,158					\$ 196,750	\$ 216,158
Other Special Items	\$ 178,412	\$ 231,000					\$ 178,412	\$ 231,000
Curriculum Development	\$ 657,484	\$ 667,165	\$ 73,450	\$ 73,450			\$ 730,934	\$ 740,615
Instruction			\$ 5,523,595	\$ 5,559,986			\$ 5,523,595	\$ 5,559,986
Special Education			\$ 3,446,277	\$ 3,572,593			\$ 3,446,277	\$ 3,572,593
Adult Education			\$ 134,350	\$ 134,350			\$ 134,350	\$ 134,350
School Library/Computer Inst.			\$ 612,661	\$ 820,900			\$ 612,661	\$ 820,900
Pupil Services & Athletics			\$ 954,226	\$ 1,015,054			\$ 954,226	\$ 1,015,054
Transportation & Garage			\$ 1,333,490	\$ 1,435,025			\$ 1,333,490	\$ 1,435,025
Community Service							\$ -	\$ -
Employment Benefits	\$ 666,075	\$ 639,955	\$ 5,207,498	\$ 5,008,421	\$ 181,657	\$ 174,692	\$ 6,055,230	\$ 5,823,068
Debt Service					\$ 2,697,388	\$ 2,628,342	\$ 2,697,388	\$ 2,628,342
Transfers					\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
Planned Fund Balance							\$ -	
Totals	\$ 2,404,799	\$ 2,510,779	\$ 17,285,547	\$ 17,619,779	\$ 4,491,864	\$ 4,750,855	\$ 24,182,210	\$ 24,881,413
Percent of Budget	9.9%	10.1%	71.5%	70.8%	18.6%	19.1%	100%	100%



# Staffing Update

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- Two Elementary-One Retirement and One Vacancy
- HS Math-Vacancy
- Three Instructional Coaches-Grant Funded



# Bus Proposition

- Two buses not to exceed \$370,000
- Two sixty-six passenger buses—one is a wheelchair bus
- The finances for these purchases do not come from the general funds they are purchased out of the bus reserve





## Board of Education Candidates

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- Larry E. Curtis
- Elizabeth V. Decker
- Brad H. Dates
- Stephanie I. Folds



Questions?

