

2023-2024 Budget Public Hearing



**Bridgewater-Raritan Regional
School District**

April 25, 2023

Challenges

**2% TAX LEVY
CAP**

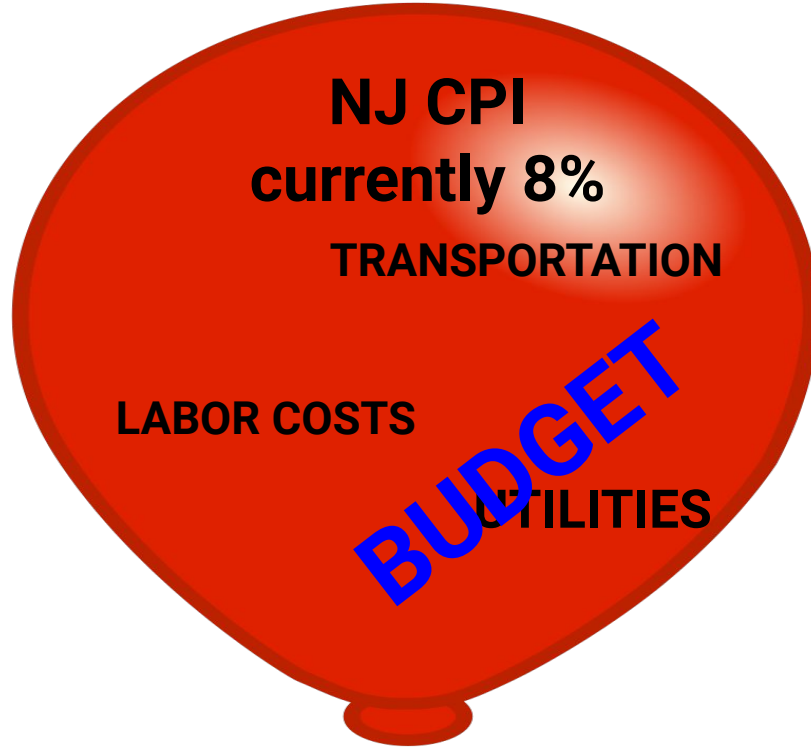
**NJ CPI
currently 8%**

TRANSPORTATION

LABOR COSTS

UTILITIES

BUDGET



Use of Allowable Adjustment

- ★ Three additional campus monitors (Security) = \$155,000
- ★ Uncertainty of Township Hazardous Busing funding = \$400,000
- ★ Tax Impact:

Security - Avg Home Increase BWT \$2.96 RAR \$1.98

Haz Busing - Avg Home Increase: BWT \$7.62 RAR \$5.11

Projected Revenue 2023-2024

Revenue Source	2022-2023	Proposed 2023-2024	% Change
Operating Budget Local Tax Levy	\$152,742,201	\$156,352,045	2.36%
State Aid	\$13,317,758	\$14,234,402	6.9%
Audited Fund Balance	\$4,750,000	\$4,500,000	-5.0%
Miscellaneous (incl. tuition)	\$1,150,000	\$1,320,000	15%
General Fund total	\$171,959,959	\$176,006,447	2.35%

CAP Adjustment

- ★ Allowable Adjustments:
 - Health Care Increase
 - Deferred Pension Increase
 - Assumed/Shifted Responsibility from Another District

- ★ Health Care Adjustment = \$1,447,188 - **USING \$555,000**

- ★ **\$892K** Becomes Banked Cap with ability to use in 2024-25 budget

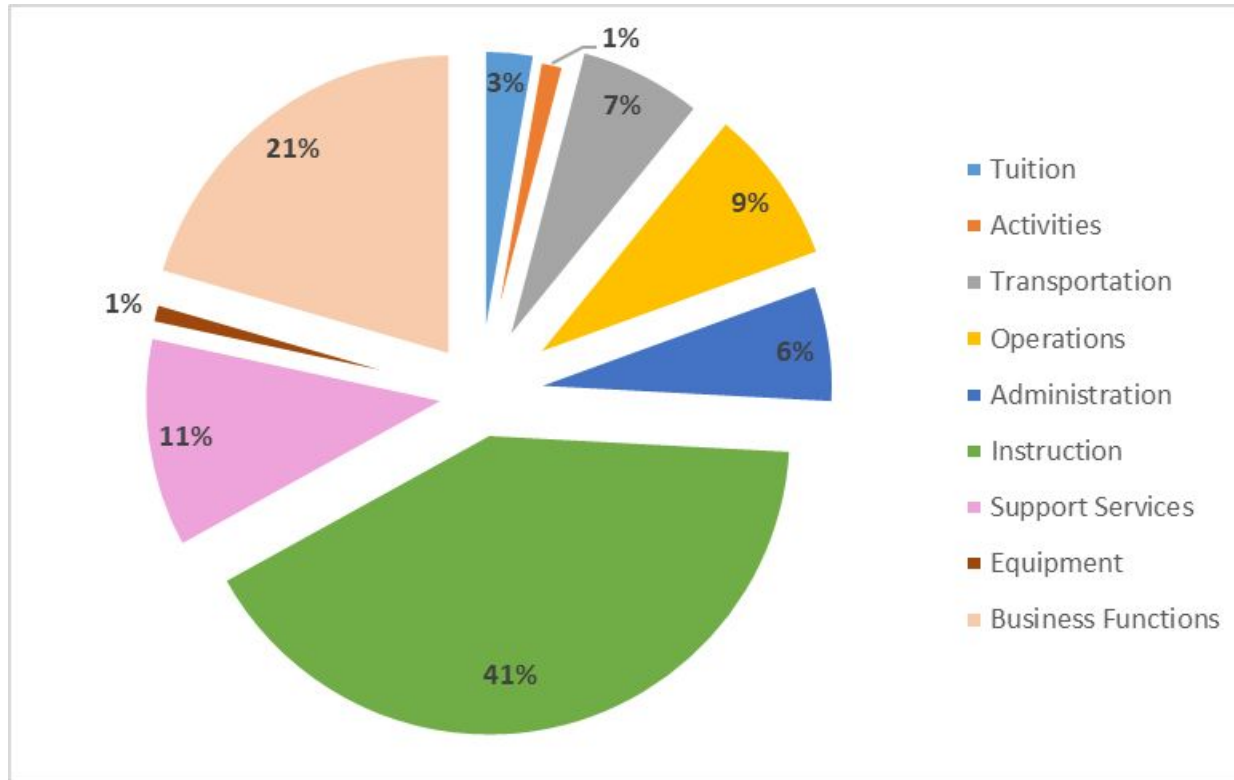
Projected Appropriations 2023-2024

Category	2022-2023 Budget	Tentative Budget	Change
Salaries	\$97,783,976	\$98,142,571	0.37%
Health Benefits	\$25,425,160	\$27,379,251	8.0%
Maintenance & Operation, Utilities	\$13,871,521	\$15,133,045	9.1%
Transportation	\$11,798,491	\$11,898,629	0.85%
Other Benefits	\$6,121,918	\$6,451,194	5.4%
Other: Legal, Phones, Contracted Service Providers, Software Licenses, Business Insurance, Misc.	\$6,215,605	\$5,805,304	-6.6%

Projected Appropriations 2023-2024 (cont.)

Category	2022-2023 Budget	Tentative Budget	Change
Tuition	\$4,367,475	\$4,830,319	10.6%
Supplies/Texts	\$4,458,215	\$4,426,411	-0.7%
Equipment/Projects	\$1,917,598	\$1,939,723	1.15%
General Fund total	\$171,959,959	\$176,006,447	2.35%

Tentative 2023-2024 Budget



Staffing

- Reduction of staff by attrition/enrollment
 - 4 FTE @ K-4 grade level
 - 2 FTE @ 5-6 grade level
 - 5 FTE @ 7-8 grade level
 - 4 FTE @ 9-12 grade level
- New needs
 - BRHS Theater and Alternative School (2 FTE)
 - BD expansion (2 FTE @ 5-6 grade level)
 - 3 Campus Monitors

Curriculum Allocation

Curriculum

➤ Summer Projects

- Align to QSAC indicators (all areas)
- G&T recommendations
- ESL recommendations
- HS concentrations (computer science, performing arts, robotics/engineering recommendations)

➤ Supplies and Materials

- Decodable texts
- Manipulatives

Curriculum Allocation

➤ Textbooks/Resources

- K-5 Mathematics Program
- Business Textbooks

➤ Professional Development

- ESL-- SIOP strategies, culturally/linguistically responsive instruction
- G&T
- Mathematics program implementation
- Literacy, phonics

Technology Allocation

- Enhanced Cyber Security
- Grade 5 Chromebooks, cases, and licenses
- Grade 9 Chromebooks, cases, and licenses
- Staff devices
- Projector and Smartboard replacements
- Managed services, backup and security
- Software renewals

Facilities Projects

- ★ Crim repaving and drainage improvements
- ★ BRHS Loop road repaving
- ★ Roof replacements @:
 - BRHS Building 500 and 600
- ★ JFK and Eisenhower Fire Alarm replacement
- ★ BRHS Auditorium sound and lighting
- ★ BRHS Gym bleacher
- ★ BRHS outdoor patio creation

Est. Tax Impact Calculation

BRIDGEWATER	
Average Assessment	\$516,941.00
School Tax Rate (-4.45%)	1.177982
School Taxes	\$6,089.47
Decrease per \$100K of assessment	-\$54.82
RARITAN	
Average Assessment	\$322,698.00
School Tax Rate (+.36%)	1.287587
School Taxes	\$4,155.02
Increase per \$100K of assessment	\$41.45

NOVEMBER QUESTION

- ★ N.J.S.A. 7F-39
- ★ March 14th approved second question for Full Day Kindergarten
- ★ Requires operating budget increased permanently to fund the added costs for:
 - Staff
 - Utilities
 - Transportation

NOVEMBER QUESTION

- ★ Proposal is for \$2.46M
- ★ Tax impact:
 - Bridgewater average assessed home of \$516,941 = increase of \$93.81
 - Raritan average assessed home of \$322,698 = increase of \$62.80
- ★ Should it fail, referendum question 2 **will not** proceed

QUESTIONS

