

INDEPENDENT SCHOOL DISTRICT NO. 283

6311 Wayzata Blvd
St. Louis Park, Minnesota
Tuesday, April 11, 2023 6:30 PM
St. Louis Park High School Room 350C
6425 W 33rd St
St Louis Park, Minnesota 55426

AGENDA

1. **CALL TO ORDER**
2. **LAND ACKNOWLEDGEMENT**
3. **APPROVAL OF AGENDA**
4. **SUPERINTENDENT'S REPORT**
5. **DISCUSSION ITEMS**
 - A. **Mid-Year Budget Update FY2023** **2**
6. **ACTION AGENDA**
 - A. **Approval of the Self-Funded Insurance Plan for 2023-24** **15**
7. **COMMUNICATIONS AND TRANSMITTALS**
8. **ADJOURNMENT**

FY2024 Budget Planning Timeline for Operating Fund Budgets

Includes General Operating, Food Nutrition Service, Community Service, and Capital

	Date	Who	Outcome	Document
	Grey shading denotes FAC		Orange shading denotes School Board (Bold = school board budget-related action)	
D a t a G a t h e r i n g	September/October 2022	Budget Managers	1. Understand the budget timeline and process 2. Consider budget needs in relationship to strategic plan	(A) Budget Timeline
	September 27, 2022	School Board Regular Meeting	Approve preliminary Pay 2023 levy	(B) Levy summary
	October 26, 2022	FAC #1	1. Overview 2. Understand Budget Timeline	(A) Budget Timeline (C) FY2023 Budget Book (H) Spring 2022 FAC Report
	November 2022	Business Office	Begin FY2023 Mid-Year budget review	
	November 16, 2022	FAC #2	1. Understand FY2022 Year End (audit) results 2. Expenditure Analysis	(D) Enrollment projections (E) Fund Balance Summary
	December 7, 2022	FAC #3	1. Review FY2024 enrollment projections 2. Review Other Preliminary Budget Assumptions	(D) Enrollment Projections
	December 13, 2022	School Board Regular Meeting	1. Preview Year End audit results 2. Budget Update	(A) Budget Timeline (E) Fund Balance Summary
	December 13, 2022	School Board Regular Meeting	Tax Hearing Approve final Pay 2023 levy	(B) Levy Summary
P r e p a r a t i o n	Jan - June 2023	Budget Managers	Review budget based on legislative changes and strategic plan review; adjustment as necessary.	
	January 24, 2023	School Board Regular Meeting	Accept FY2022 Audit Results Update regarding budget process	(A) Budget Timeline (D) Enrollment Projections
	January 25, 2023	FAC #4	1. Review final budget assumptions 2. Begin draft of Spring 2023 FAC Report	
	February 14, 2023	School Board Regular Meeting	Update regarding budget process (timeline, budget adjustments, restricted use of public funds)	(A) Budget Timeline
	February 22, 2023	FAC #5	Prepare School Board presentation	(H) Spring 2023 FAC Report
	February 28, 2023	School Board Regular Meeting	FAC Presentation and update regarding FY2024 budget process	(A) Budget Timeline (H) Spring 2023 FAC Report
	February 2023	Budget Managers	All FY2024 Operating and Capital fund budget requests due to Business Office	
A p p r o v a l	March 14, 2023	School Board Regular Meeting	Approve FY2024 General Fund budget parameters	(A) Budget Timeline
	March 29, 2023	FAC #6	Wrap up meeting	
	April 11, 2023	School Board Regular Meeting	Review FY2023 Mid Year Budget Update	(E) Fund Balance Summary
	April 25, 2023	School Board Regular Meeting	1. Approve FY2024 Operating Capital Budget 2. Approve FY2023 Mid Year Budget Update	(F) Capital Related Funds Budget
	May 2023	MN Legislative Session Adjourns		
	June 13, 2023	School Board Study Session	Review final FY2024 Budgets for all funds; prepare to take action at June 28 regular meeting	(E) Fund Balance Summary
June 27, 2023	School Board Regular Meeting	Approve final FY2024 budget for all funds	(C) FY2024 Budget Book	
C l p	June 2023	Budget Managers	Debrief on FY2024 budget planning process	
	July 2023	Business Services	Prepare for FY2023 Audit	

Budget Update

April 11, 2023

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Purpose

The purpose of this presentation is to prepare the school board to take action at its April 25 meeting to approve the:

- FY2023 mid-year budget update; and
- FY2024 Operating Capital budget.

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April 11, 2023 School Board Meeting





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FY 2023 Mid-Year Budget Update

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April 11, 2023 School Board Meeting



FY2023 Emerging Financial Items: Beginning Fund Balance

FY2022 Actual: Unassigned General Fund balance

- 10.24% (down from 12.97% in FY 2021)

FY2023 Emerging Financial Items: Revenue & Expenditures

FY2023 Mid-year budget update: Revenue

- Enrollment decline
- No change in funding formula
- Advance recognize Op. Ref. Inflation Factor
- Special Ed. Aid
- Watching: Interest Earnings

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FY2023 Mid-year budget update: Expenditures

- Re-direct expenditures to Capital Projects Levy for Technology, LTFM, Bond
- Eliminate contingency and Update Classroom Staffing
- Watching: Severance & Open Positions

FY2023 Emerging Financial Items: Revenue

Revenue Source	Original Budget	Revised Budget	Change
Property Taxes	\$20,050,000	\$20,950,000	\$900,000
Misc: Fees, Admissions, Gifts, Interest, Resale	\$765,800	\$765,800	\$0
General Education Aid	\$37,425,000	\$36,225,000	(\$1,200,000)
Other State Aid	\$8,666,000	\$9,166,000	\$500,000
Federal Funds	\$2,120,072	\$2,070,000	(\$50,072)
Student Activities	\$100,800	\$100,800	\$0
Total General Fund	\$69,128,372	\$69,278,300	\$149,928

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FY2023 Emerging Financial Items: Expenditures

Expenditure Object	Original Budget	Revised Budget	Change
Salaries/Benefits	\$57,582,355	\$57,182,355	(\$500,000)
Purchased Services	\$10,160,701	\$10,160,701	\$0
Supplies & Equipment	\$5,085,031	\$5,085,031	\$0
Other	\$121,140	\$121,140	\$0
Total General Fund	\$72,949,227	\$72,449,227	(\$500,000)

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FY 2024 Capital Budget Overview

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FY 2024 Capital Budget

- Site allocations per student
- Facilities department allocations per square foot
- Software licenses
- Technology equipment/copier leases
- Athletic uniforms replacement cycle
- School nutrition equipment replacement
- Curriculum adoption/replacement cycle
- Musical instrument replacement cycle
- Standardized testing
- Contingencies for furniture, facilities, other

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Next Steps

April 11, 2023

- Approve FY2023 Mid-Year Budget Update
- Approve FY 2024 Operating Capital Budget

June 13, 2023

- Review **proposed** FY2024 Final Budget for all funds

June 27, 2023

- Approve FY2024 Final Budget for all funds

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**INDEPENDENT SCHOOL DISTRICT NO. 283
St. Louis Park Public Schools**

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: April 14, 2023
 SUBJECT: 2023-24 Rates for District Self-Funded Group Health Insurance
 ORIGINATING DEPARTMENTS: Human Resources and Business Services
 APPROVAL OF ADMINISTRATORS: Patricia Magnuson, Director of Business Services
 Richard Kreyer, Director of Human Resources

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED that the School Board of Independent School District No. 283 approves the following self-funded rates for District group health insurance for the 12-month period from July 1, 2023 to June 30, 2024 with United HealthCare UMR

2023-24 Renewal Rates Effective July 1, 2023

Carrier Name: United Healthcare UMR		Carrier Name: United Healthcare UMR	
Current 2023-2024 Premiums		2023-2024 Premiums Increase	
Plan A - Standard Copay Plan			
Tier	Rate	Tier	Rate
Single	\$840.00	Single	\$878.00
Single + 1	\$1,784.00	Single + 1	\$1,865.00
Family	\$2,484.00	Family	\$2,596.00
			Ave % Increase = 4.5%
Plan B - VEBA \$1,000 Deductible Plan			
Tier	Rate	Tier	Rate
Single	\$735.00	Single	\$756.00
Single + 1	\$1,560.00	Single + 1	\$1,604.00
Family	\$2,173.00	Family	\$2,234.00
			Ave % Increase = 2.8%
			Ave % increase for all plans = 2.9%