

Entity Name: BEEKMANTOWN CSD

BEDS Code: 090301

Claim Year: 2022-2023 SET VALUES

SAMS
NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM

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District Name: BEEKMANTOWN CSD
 Contact Person: JENNIFER PARLIAMENT

District Code: 090301
 Telephone: (518) 324-2993
 Tel Extension:

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtsev/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 24, 2023

Form Preparer Name: JENNIFER PARLIAMENT
 Preparer's Telephone Number: 518-324-2993

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	49,003,123	52,749,122	7.64 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	23,065,694	23,506,656	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	23,065,694	23,506,656	1.91 %
F. Permissible Exclusions to the School Tax Levy Limit	140,401	22,637	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	22,925,293	23,484,019	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	22,925,293	23,484,019	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	1,930	1,940	0.52 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	10,193,078	8,203,096
Assigned Appropriated Fund Balance	2,100,000	2,000,000
Adjusted Unrestricted Fund Balance	8,093,078	6,203,096
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	16.52 %	11.76 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,667,535	700,000	The reserve will be used to offset the tax payers portion of our next capital project which is in this budget vote. We will be using 1 million dollars.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	RESERVE FOR	For self-insured Workers Compensation and benefits.	142,450	144,000	The district is part of a workers comp consortium and is considered self insured. Given the history we expect to spend out the reserve on a yearly basis.
Unemployment Insurance	RESERVE FOR	For reimbursement to the State Unemployment Insurance Fund.	331,829	333,000	The District is self funded with regard to payment of unemployment claims and reimburses the state for payments made to claimants as the District uses the benefit reimbursement method.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	RESERVE FOR	For liability, casualty, and other types of uninsured losses.	377,206	375,000	This reserve will be used to pay allowable claims from certain uninsured losses, actions and judgements.
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	RESERVE FOR	For tax certiorari settlements.	1,971,375	2,000,000	This reserve is planned to pay tax certiorari claims pending the determination of current legal action. The funding level is based upon actual claims as served upon the district.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EE	For accrued 'employee benefits' due to employees upon termination of service.	2,581,273	2,600,000	Planned use of this reserve is to pay for accrued employee benefits upon separation of employment. The EBLAR liability is discounted based on historical employment history. This is not fully funded.
Retirement Contribution	RESERVE FOR ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	587,305	590,000	The Board will include use of ERS reserve funds in the voter proposed budget to help offset the cost of NYS ERS premiums paid. This can help offset major spikes in ERS.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	RESERVE FOR TRS		605,784	610,000	The Board will include use of TRS reserve funds in the voter proposed budget to help offset the cost of NYS TRS premiums paid. This can help offset major spikes in TRS.

* **NYSED Reserve Guidance:** http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**