

Board Study Session

Meeting Agenda

5/1/23

5 p.m. – 6:30 p.m.: Study Session Topics

- Presentation from Morris Leatherman Company: 2023 Survey
Results from the Richfield Community
- Presentation of Current Referendum Funding & Tax Impact
- Discussion of Technology Referendum Renewal
- Reflection on Operating Referendum Possibilities

6:30 – 7 p.m.: Dinner Break

Richfield Public Schools

2023 Residential Study

The Morris Leatherman Company

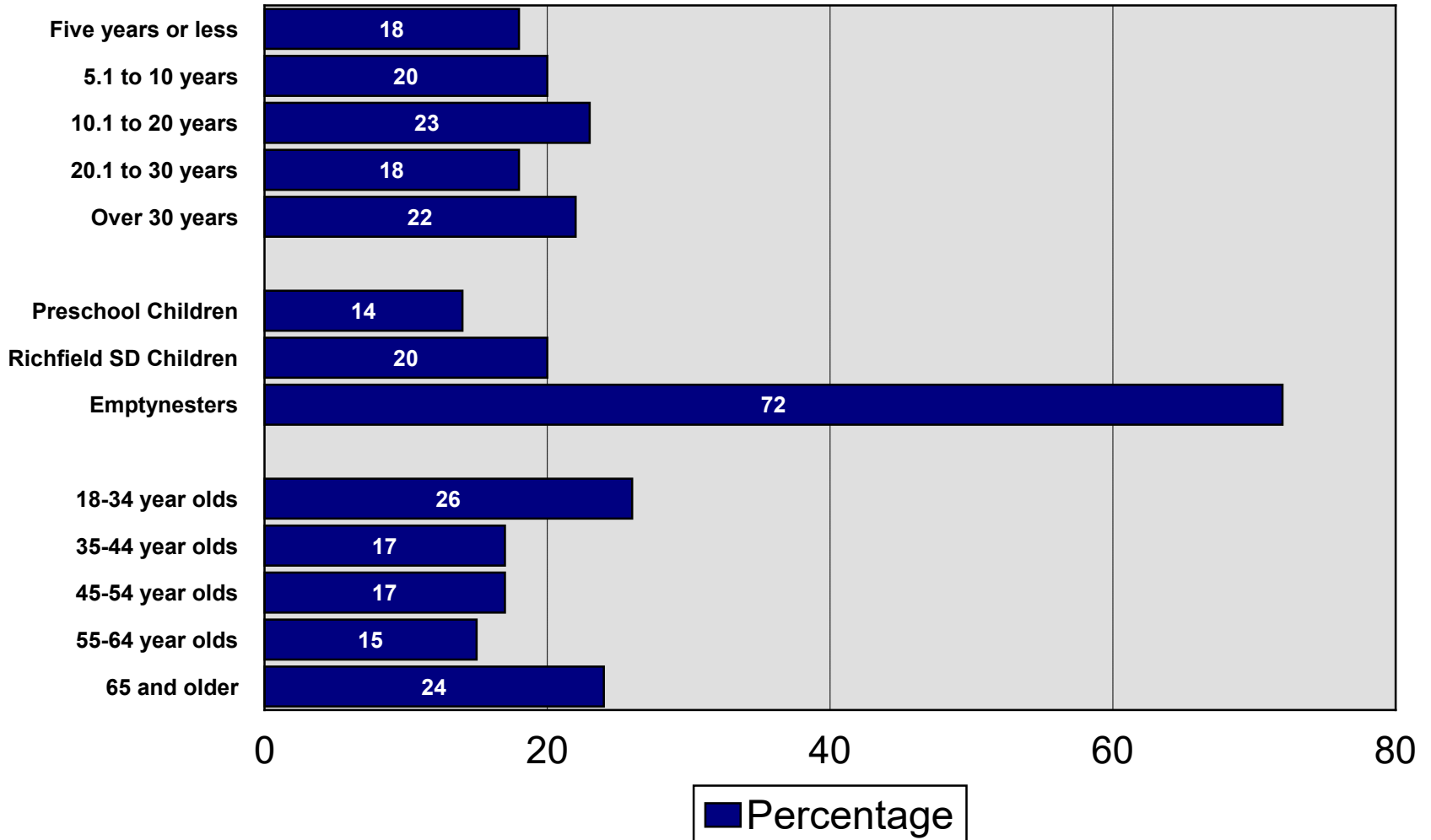
Survey Methodology

2023 Richfield Public Schools Study

-) 625 random household sample of Richfield Public Schools residents
-) Telephone interviews conducted between April 12th and 24th, 2023
-) Average interview time of 9 minutes
-) Non-response level of 5.0%
-) Projectable within +/- 4.0% in 95 out of 100 cases
-) Cellphone Only Households: 52%
-) Landline Only Households: 13%
-) Both Landline and Cellphone Households: 35%

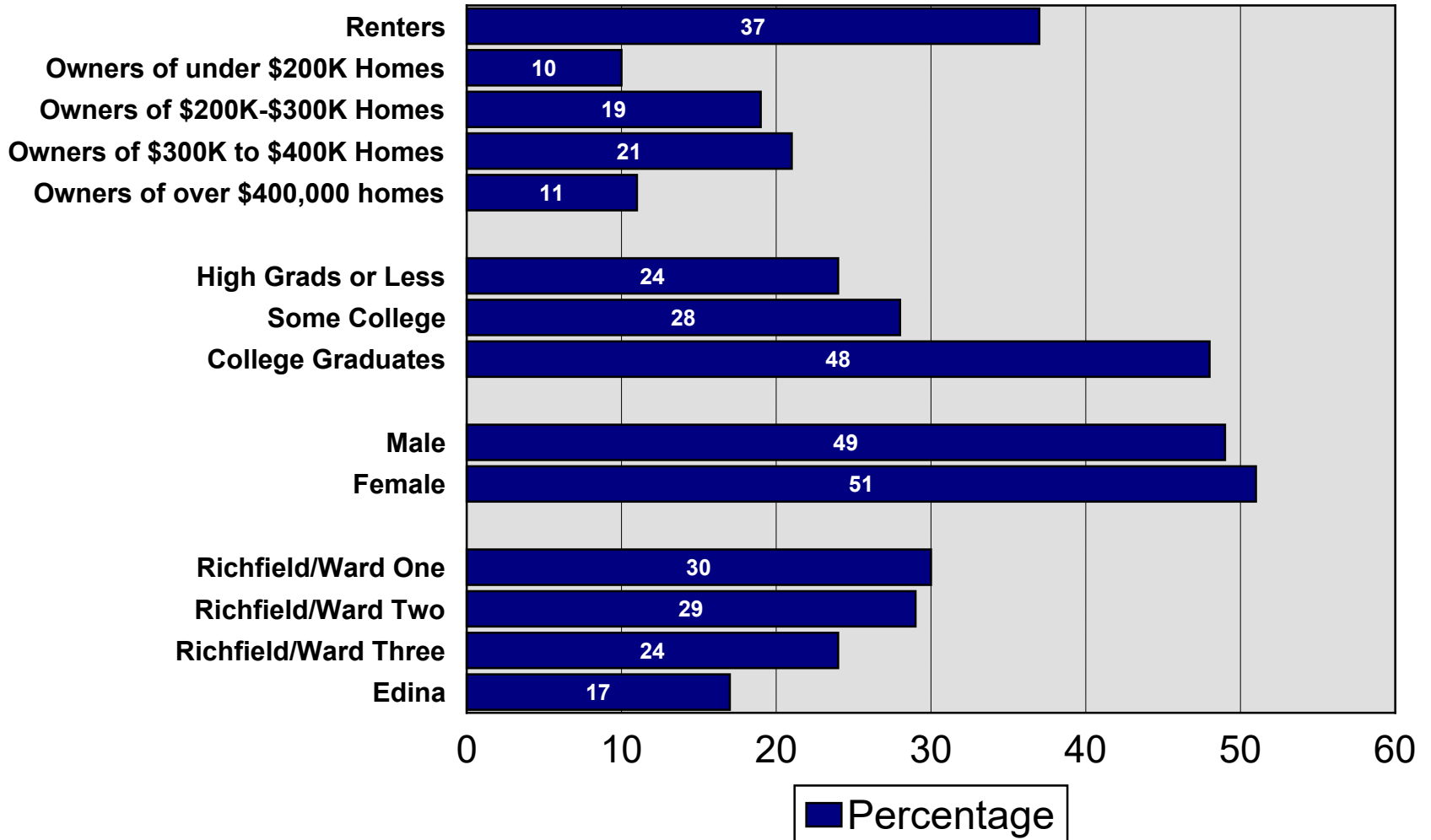
Demographics I

2023 Richfield Public Schools Study



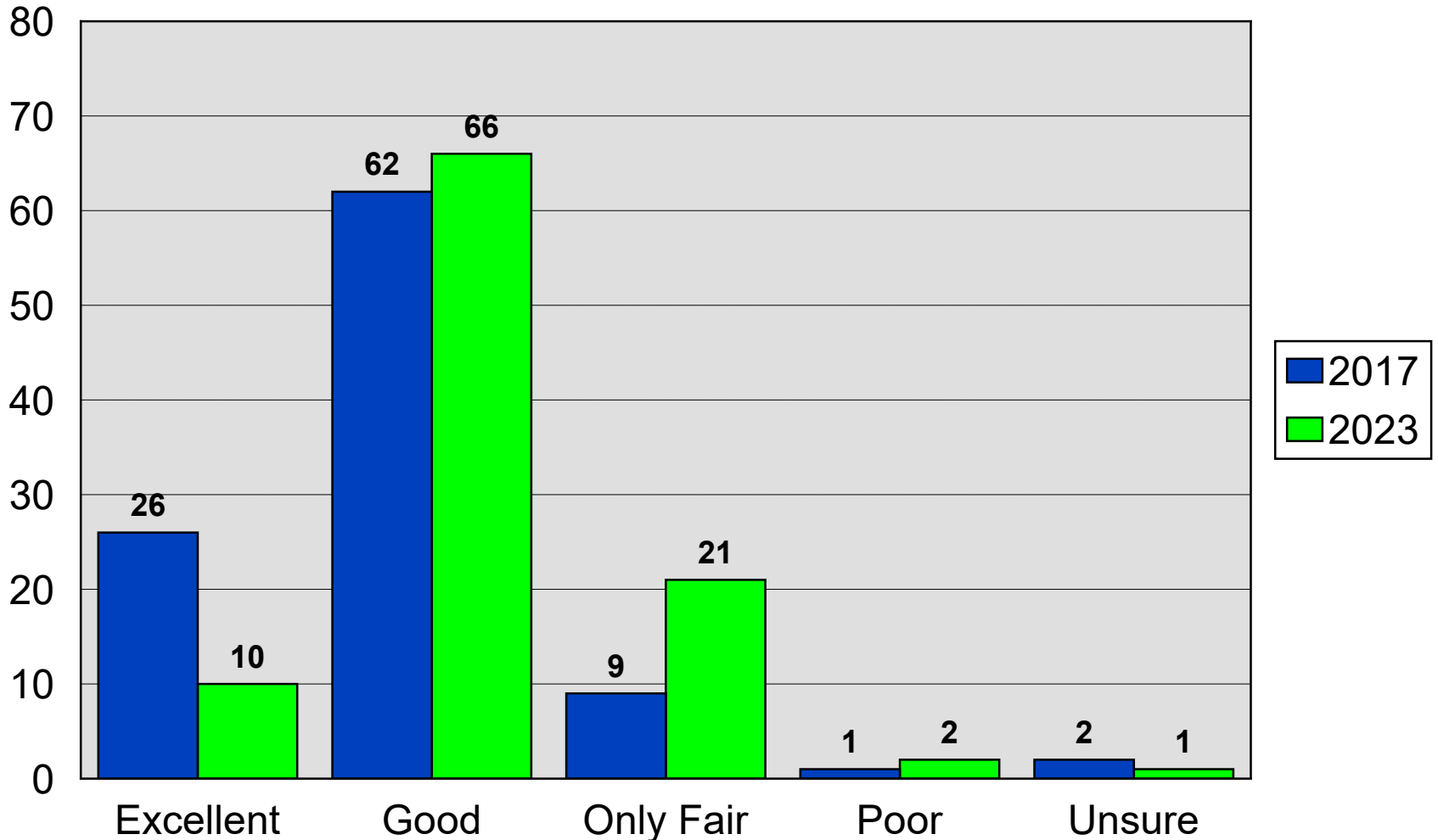
Demographics II

2023 Richfield Public Schools Study



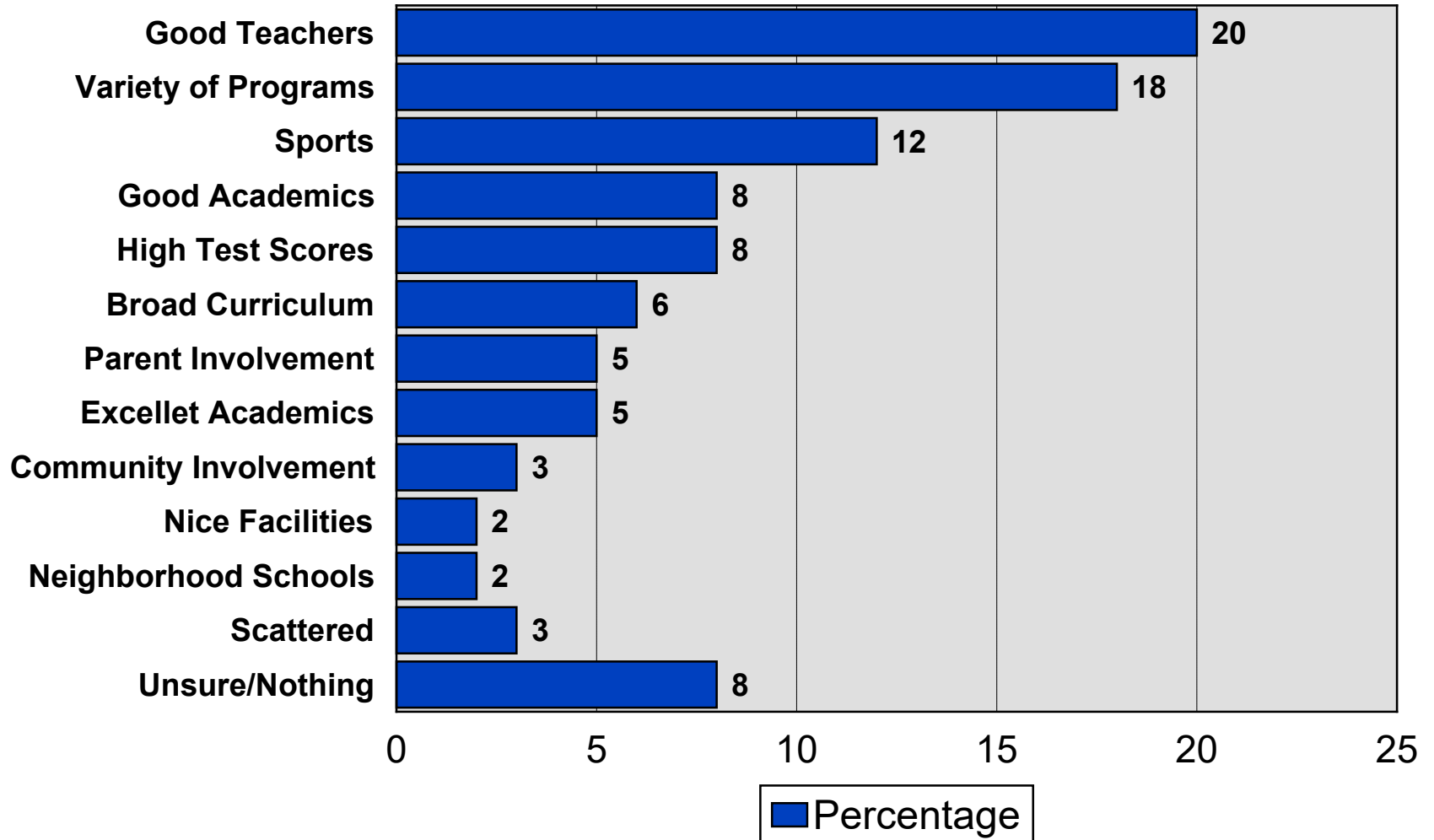
Quality Rating

2023 Richfield Public Schools Study



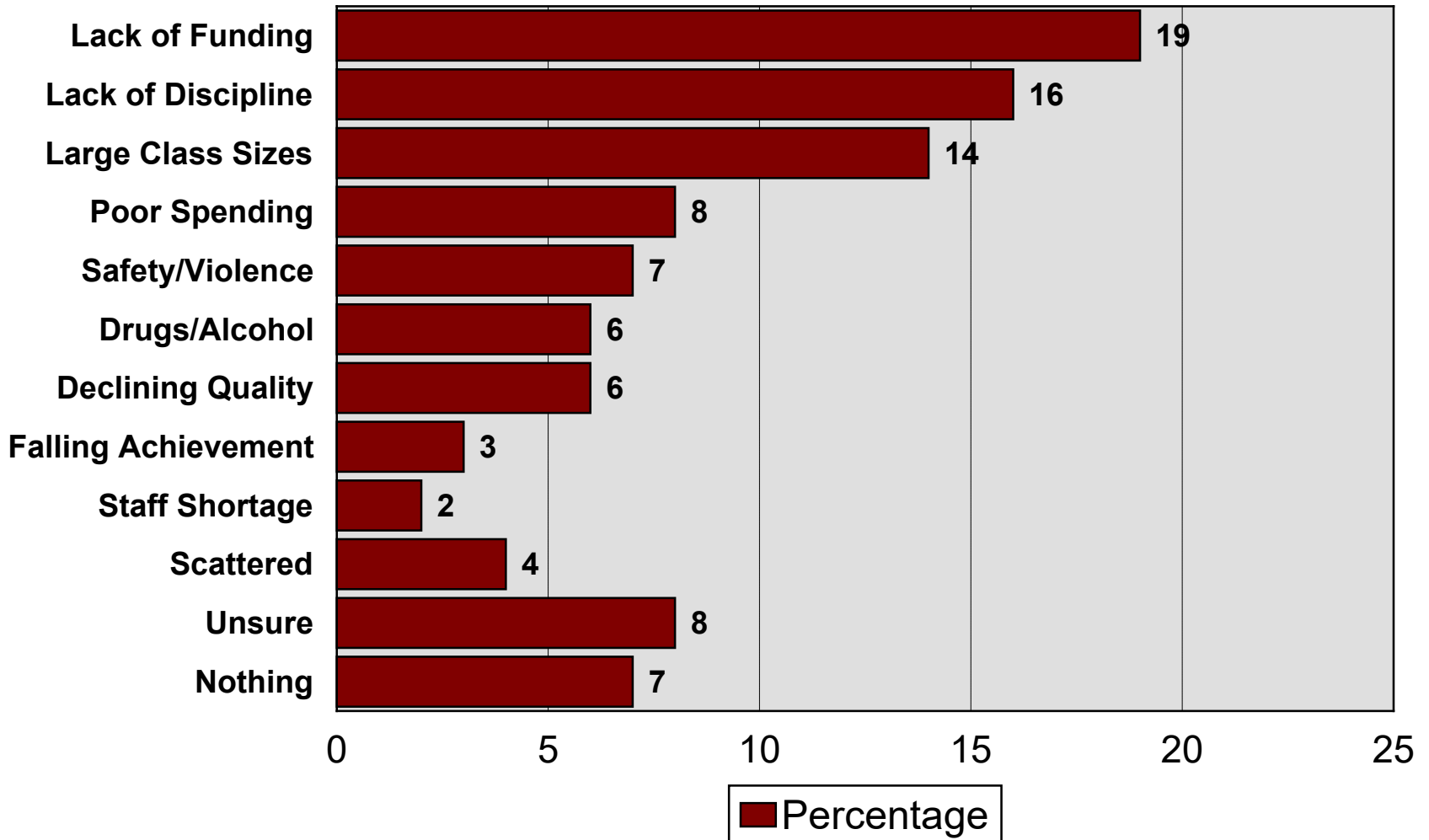
Like Most about Public Schools

2023 Richfield Public Schools Study



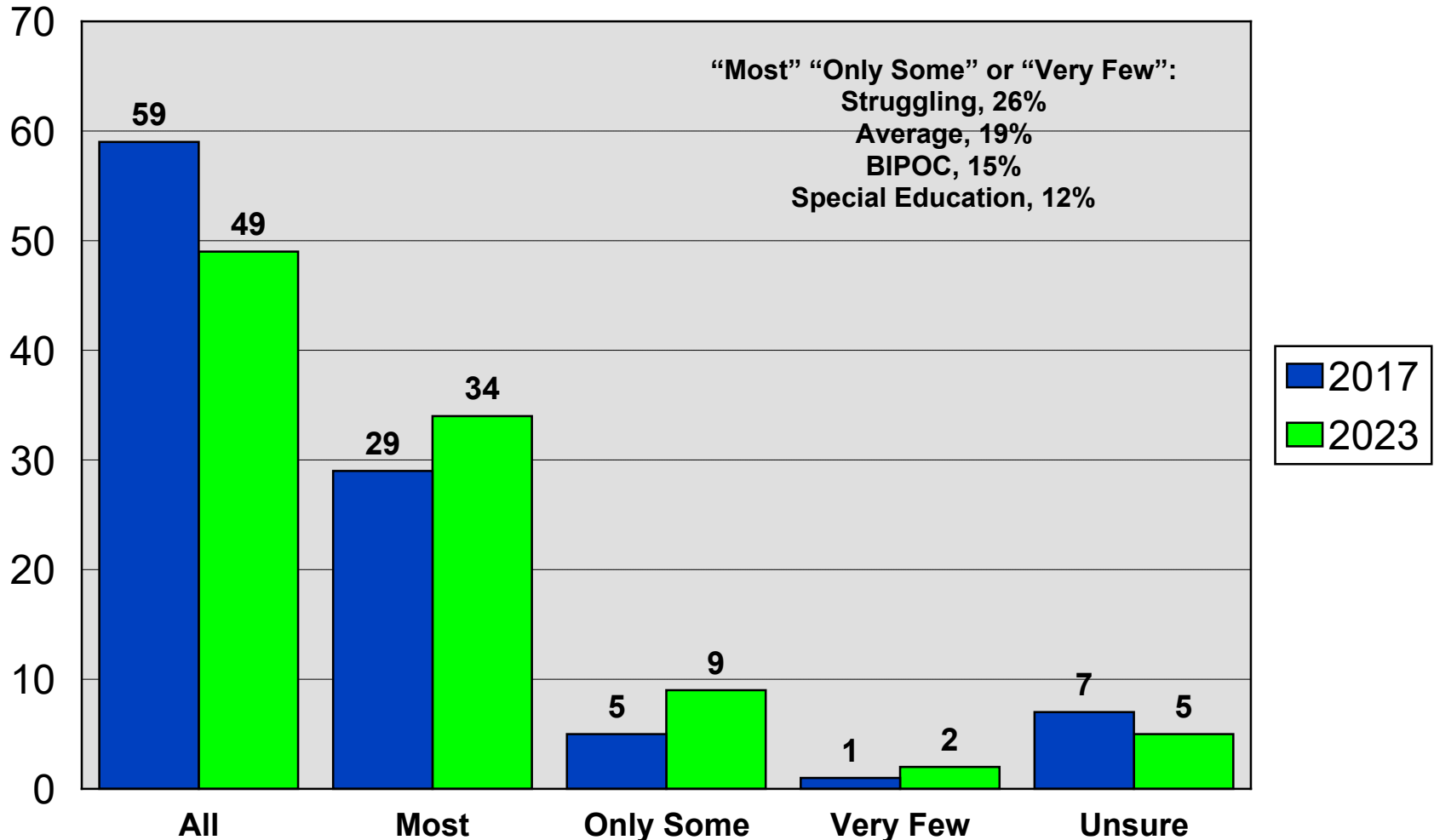
Most Serious Issue

2023 Richfield Public Schools Study



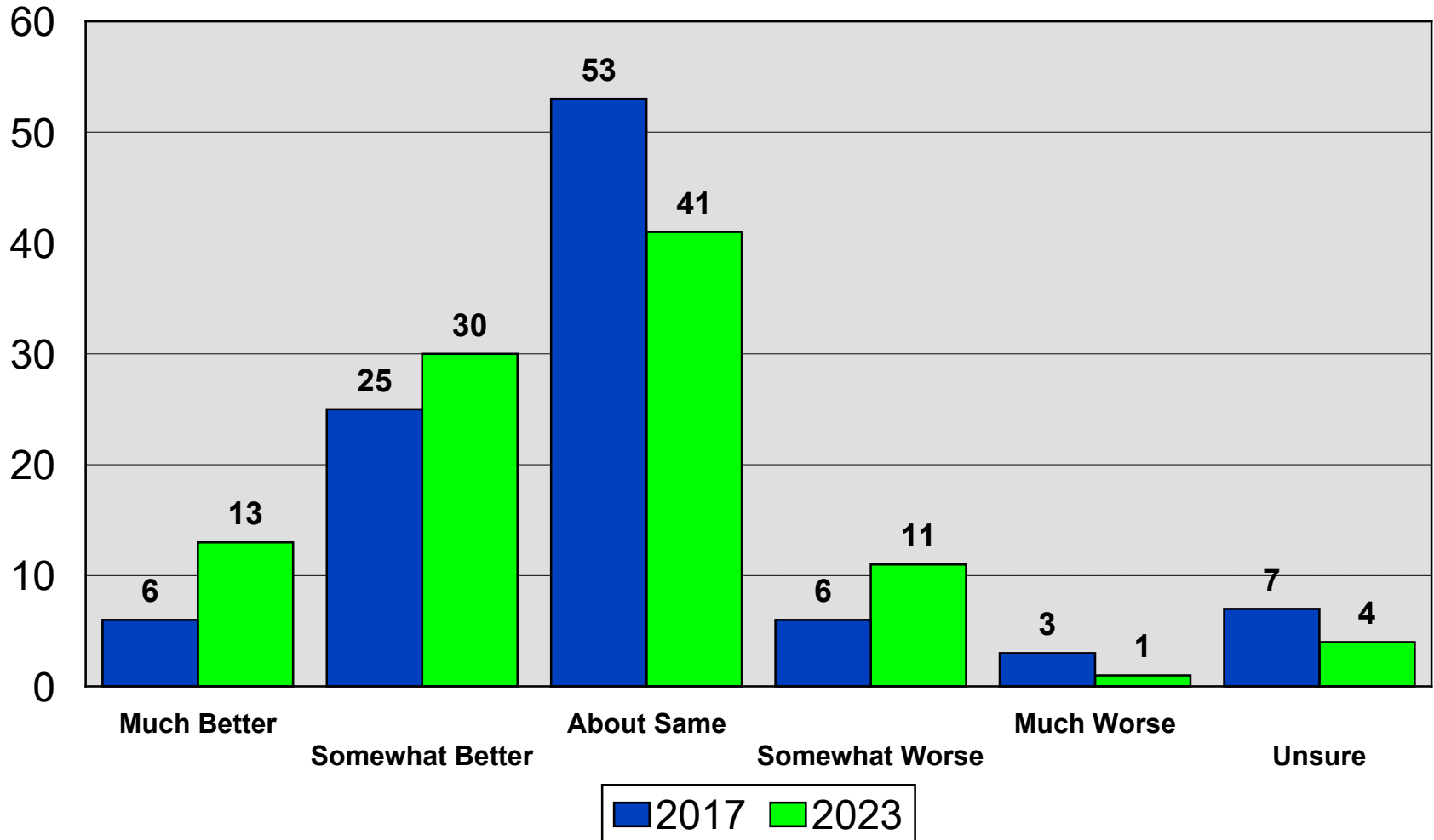
Meeting Learning Needs

2023 Richfield Public Schools Study



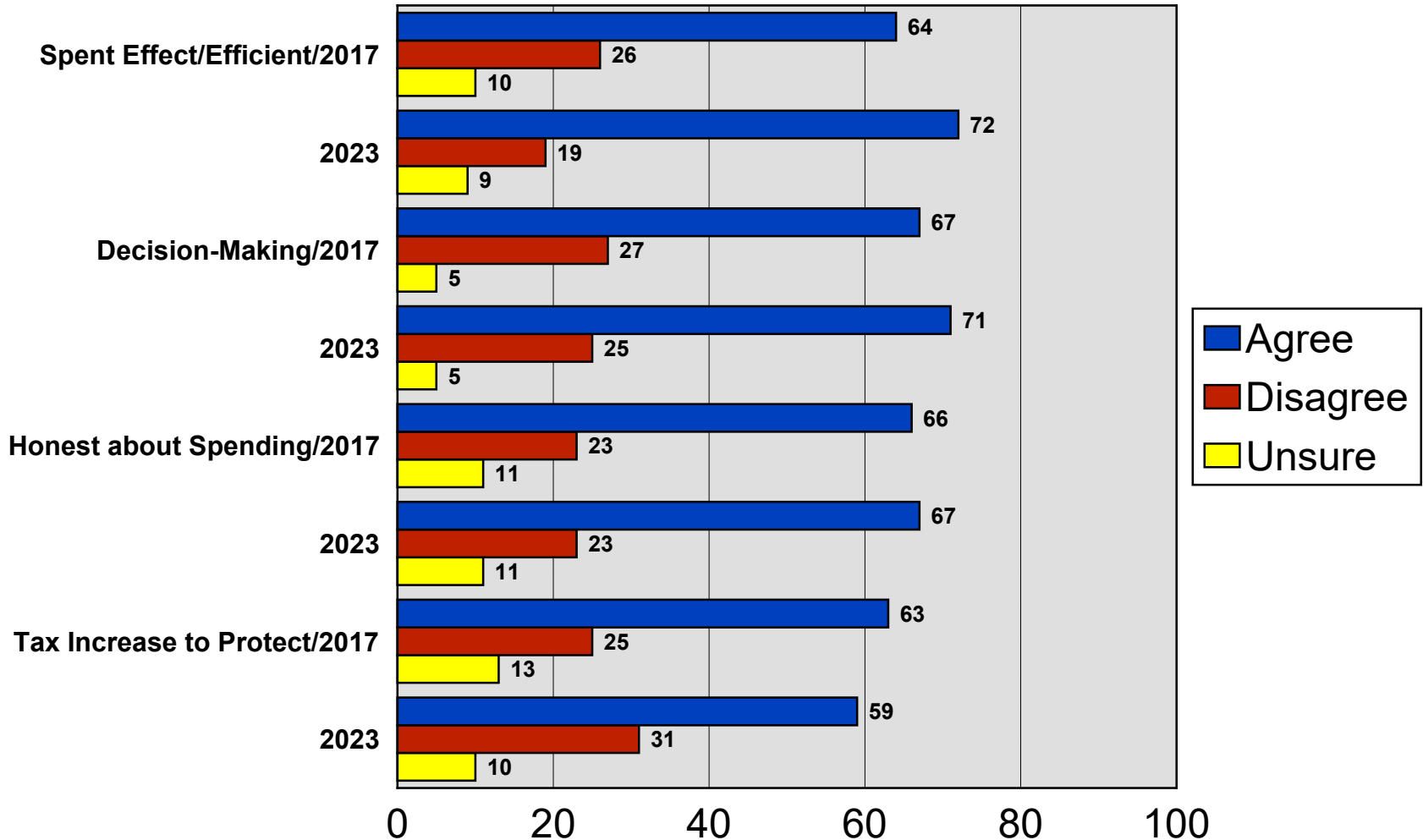
Quality Compared with Five Years Ago

2023 Richfield Public Schools Study



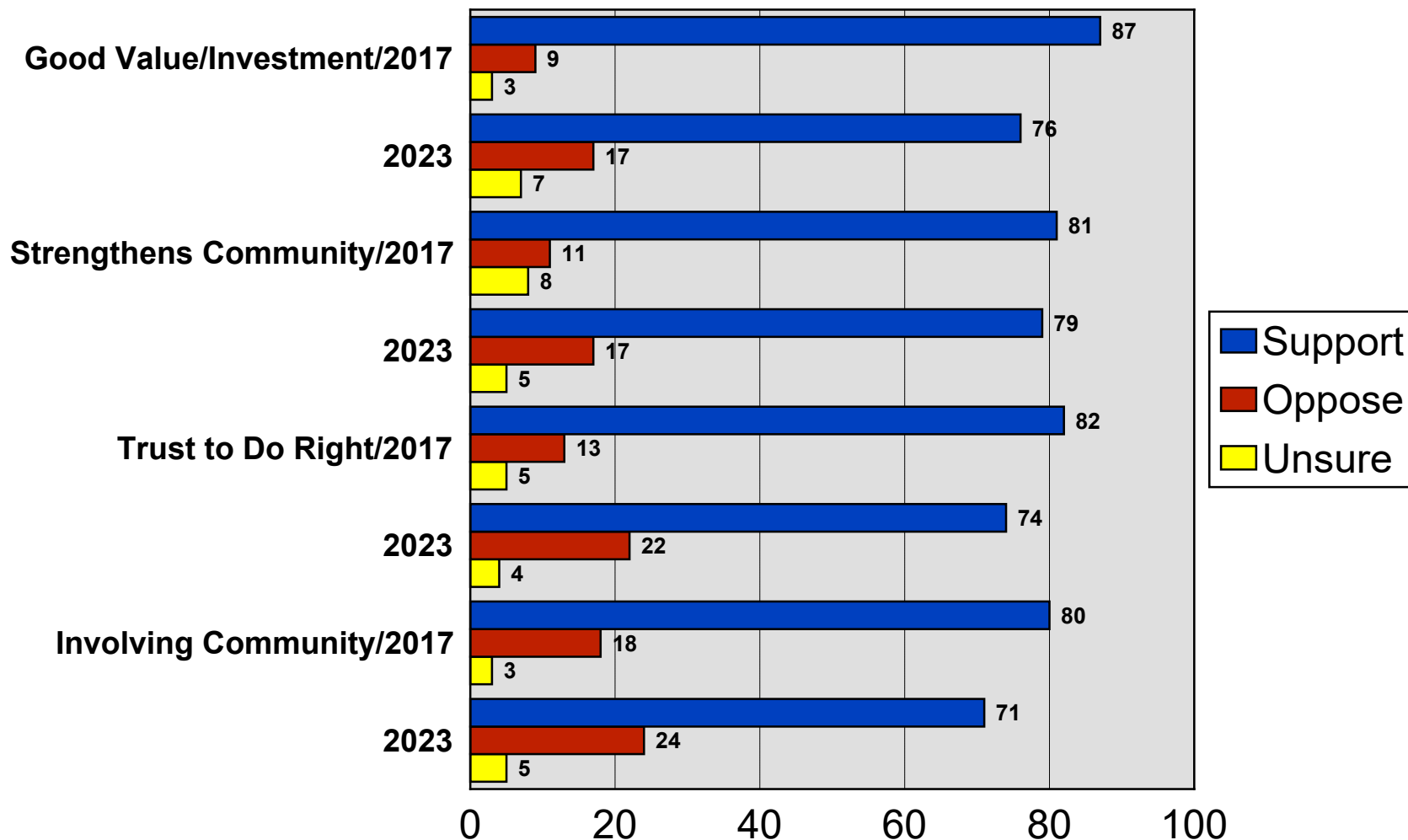
Specific Perceptions I

2023 Richfield Public Schools Study



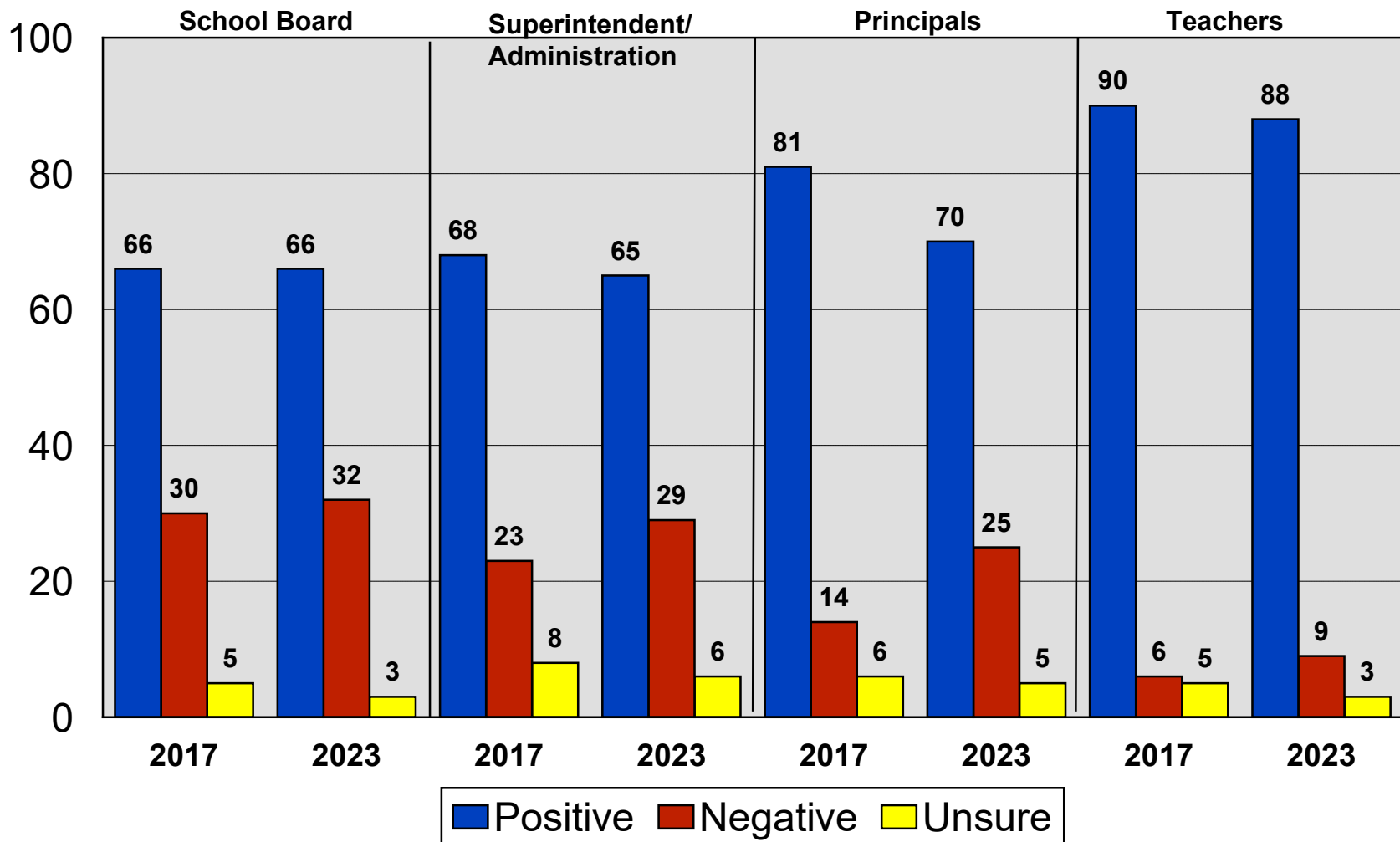
Specific Perceptions II

2023 Richfield Public Schools Study



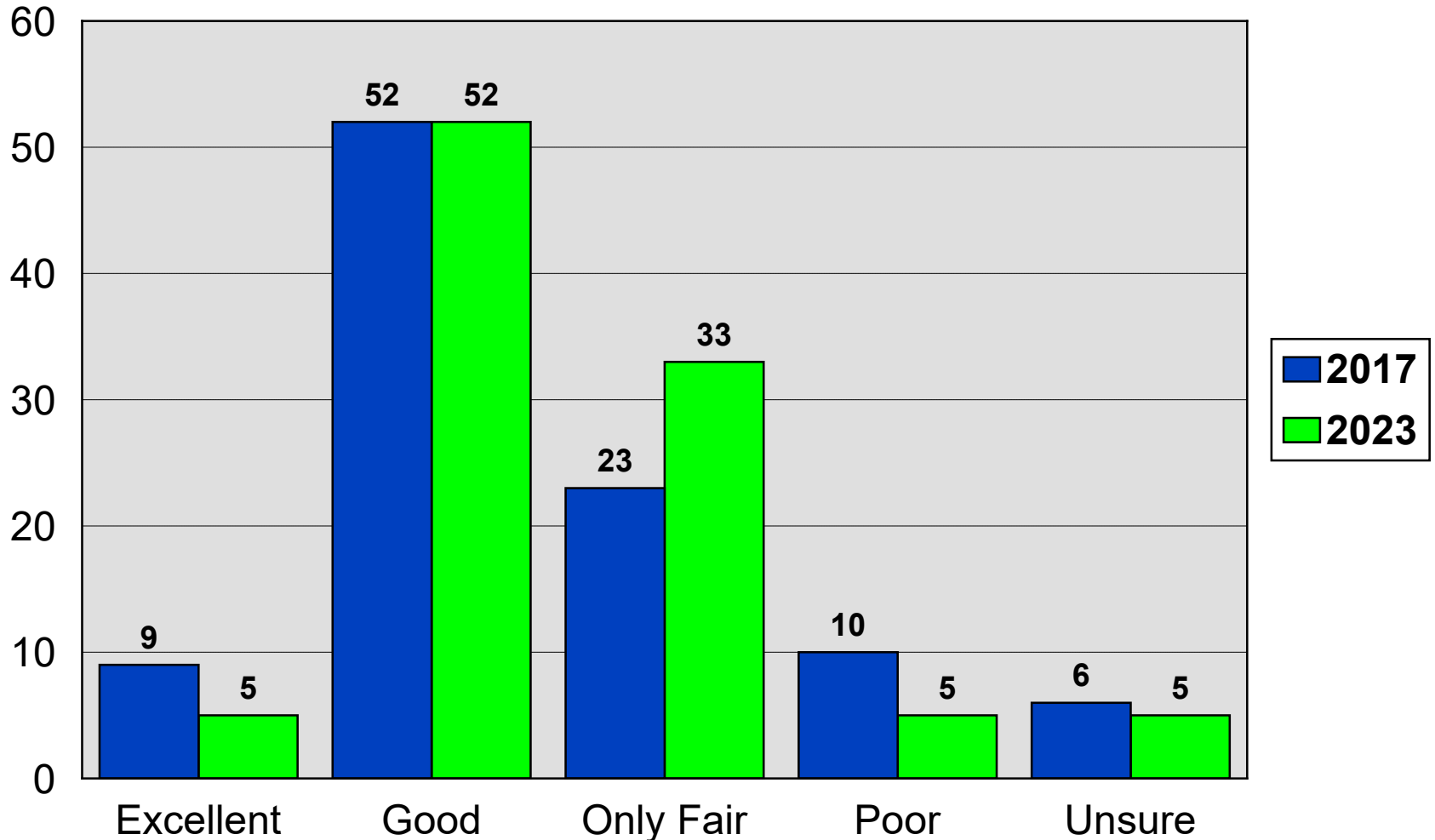
Job Performance Ratings

2023 Richfield Public Schools Study



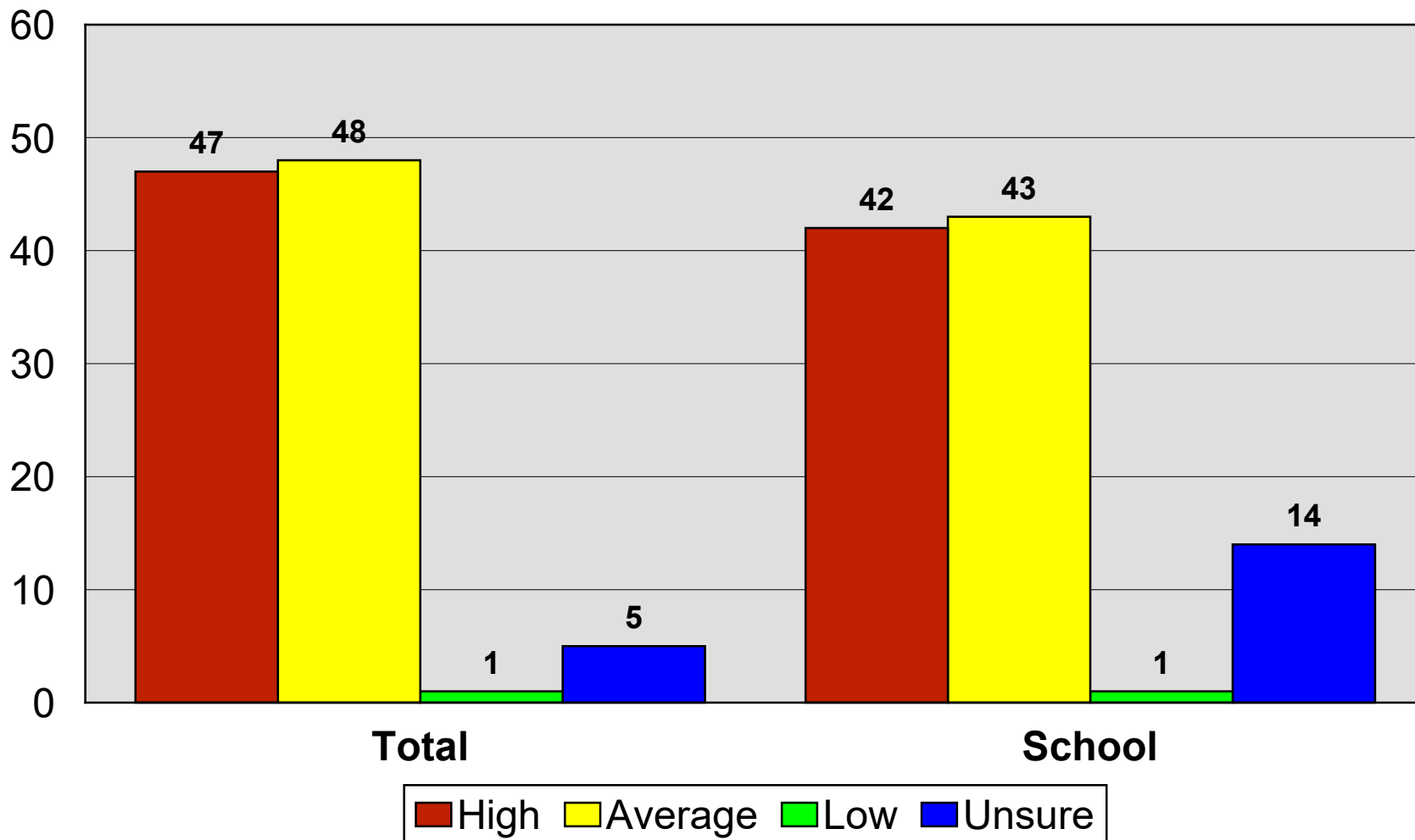
Financial Management

2023 Richfield Public Schools Study



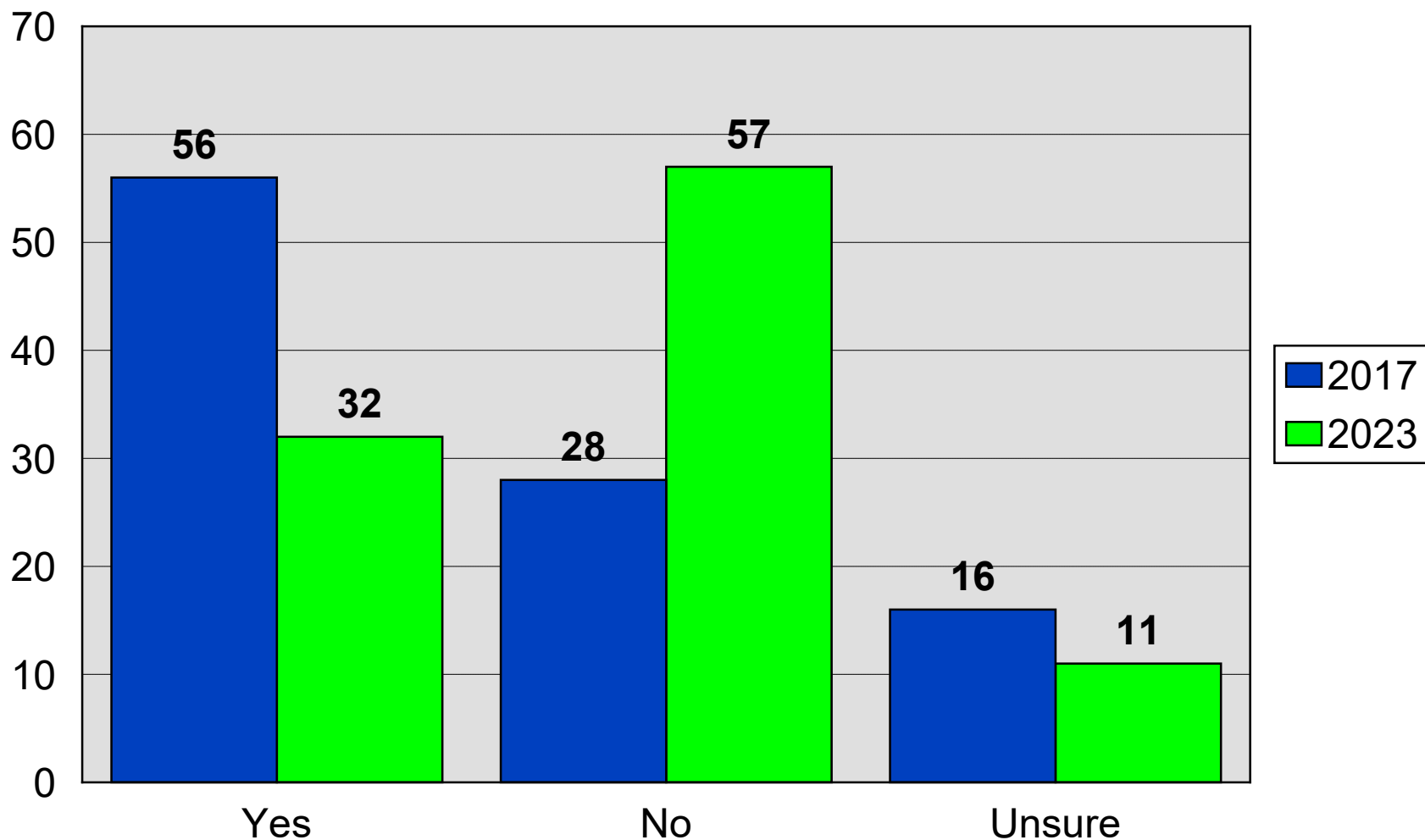
Property Tax Climate

2023 Richfield Public Schools Study



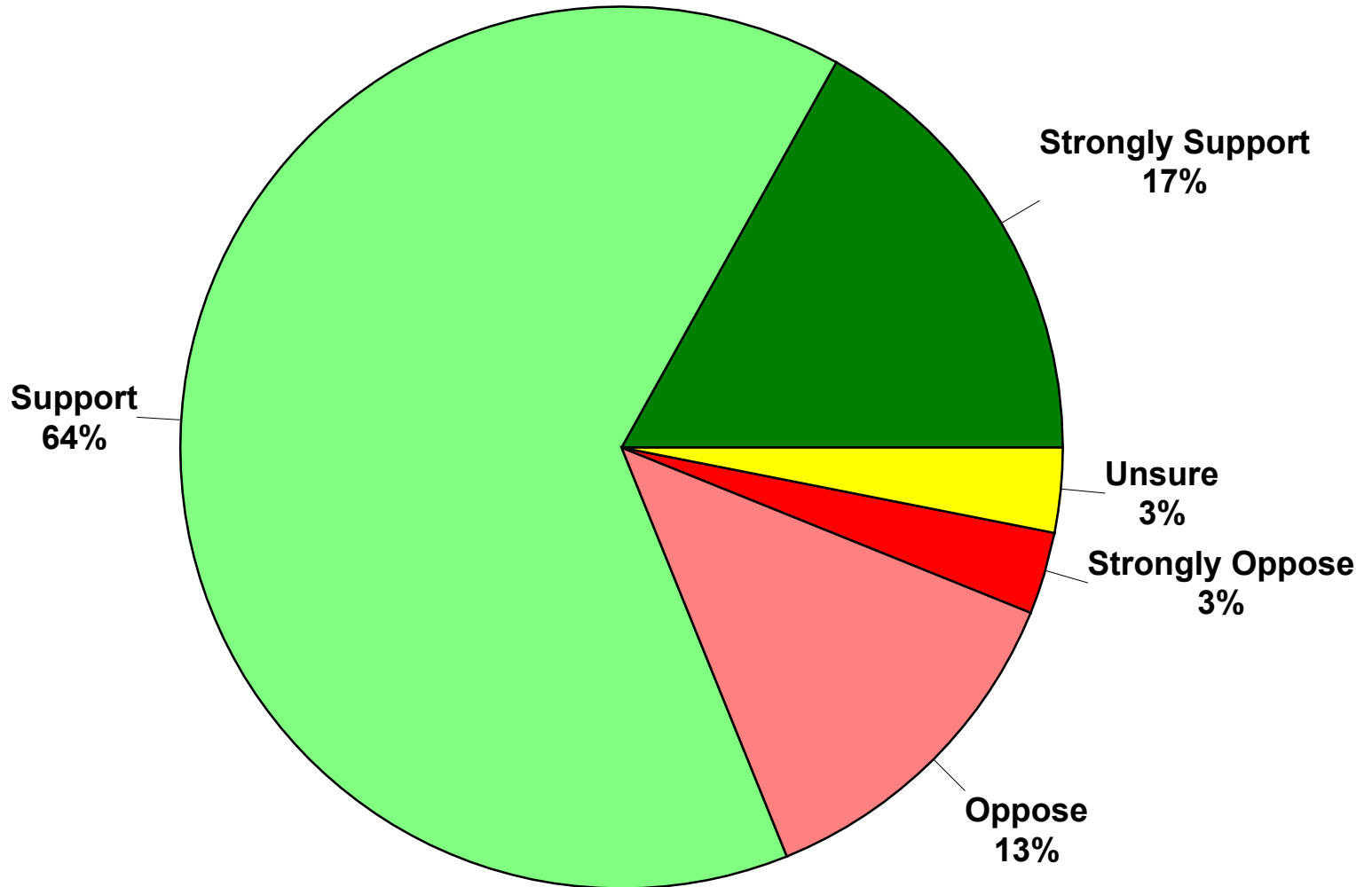
District Adequately Funded

2023 Richfield Public Schools Study



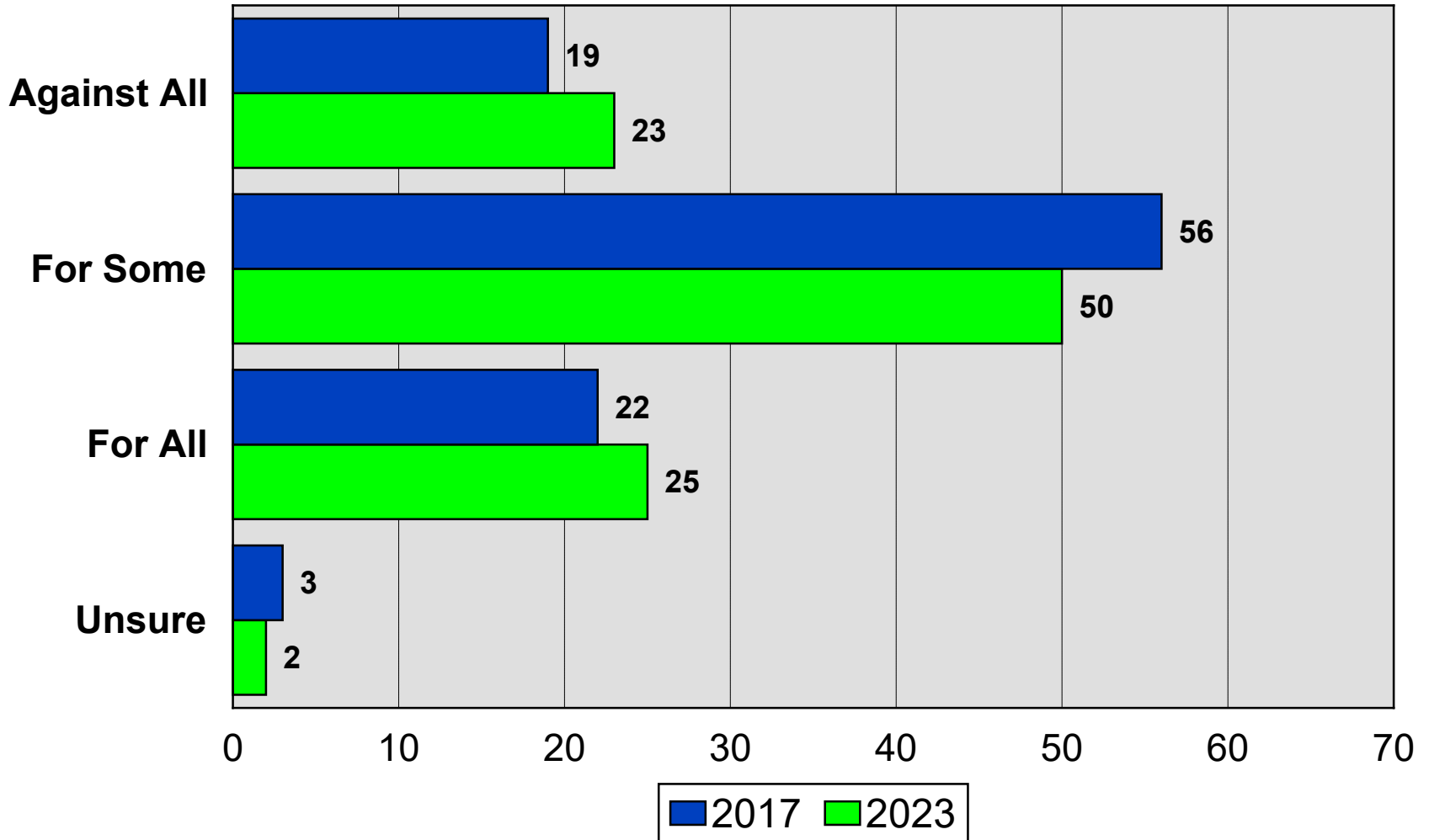
Capital Project Levy Renewal

2023 Richfield Public Schools Study



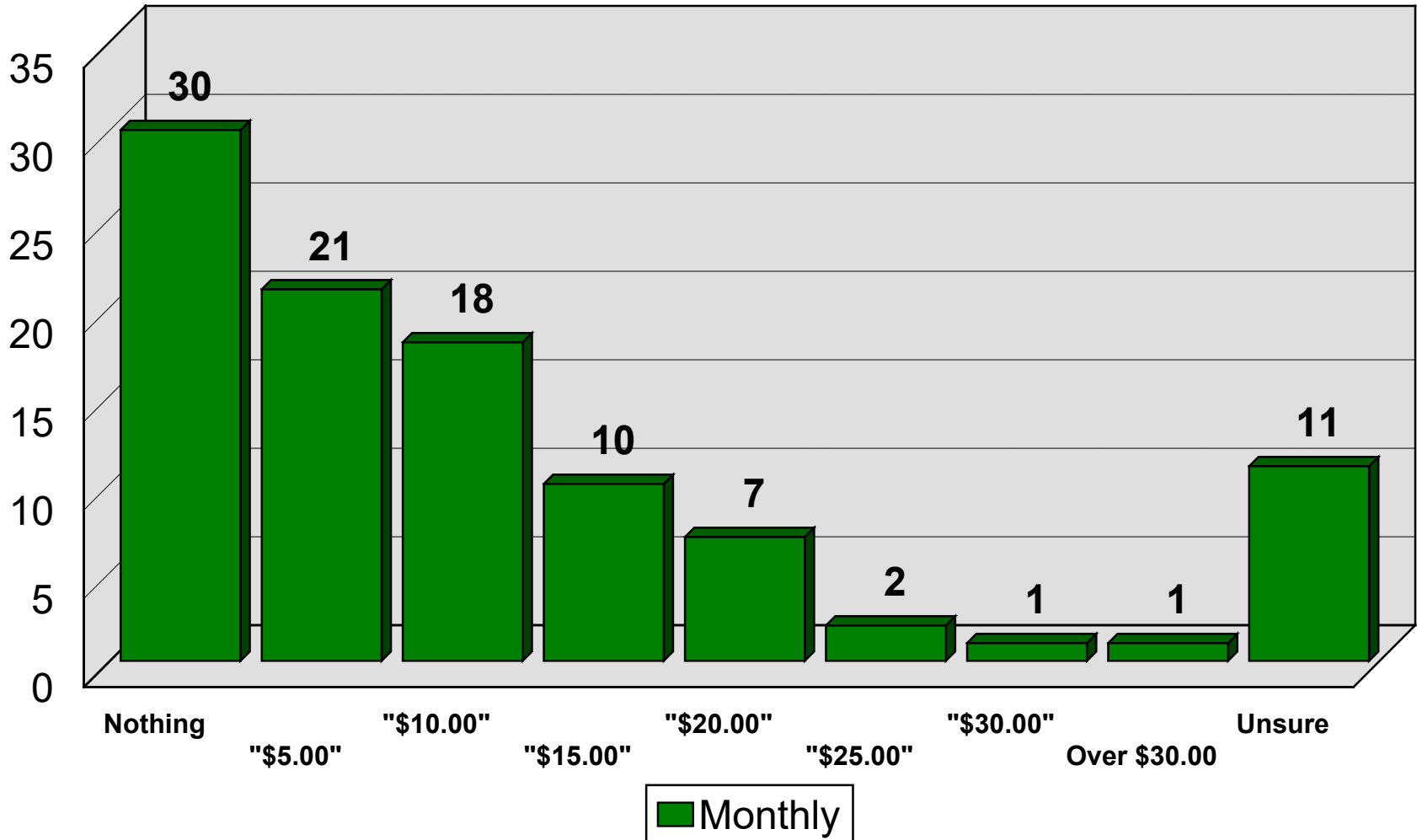
Referendum Predisposition

2023 Richfield Public Schools Study



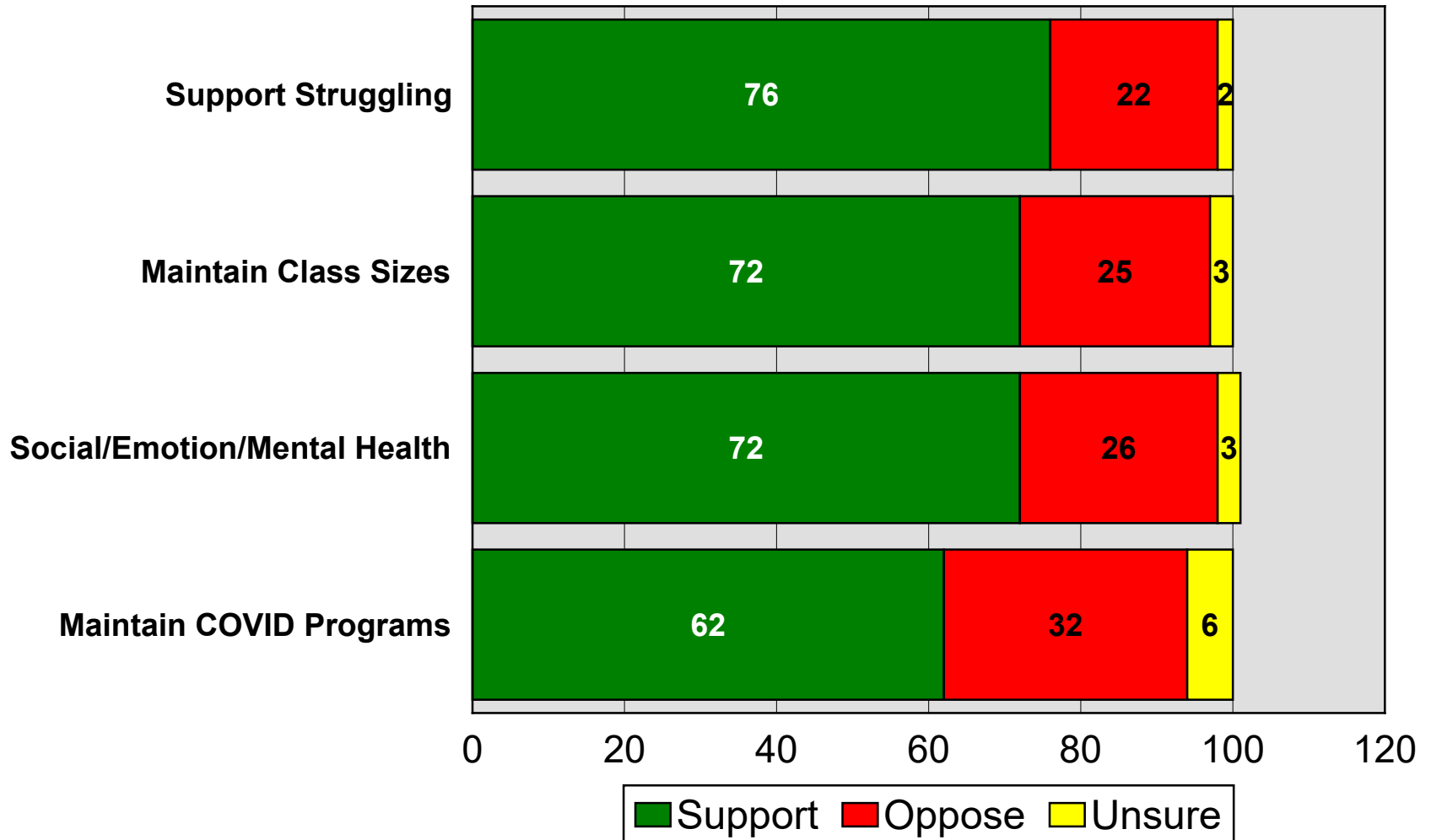
Tax Increase for Operating Funds

2023 Richfield Public Schools Study



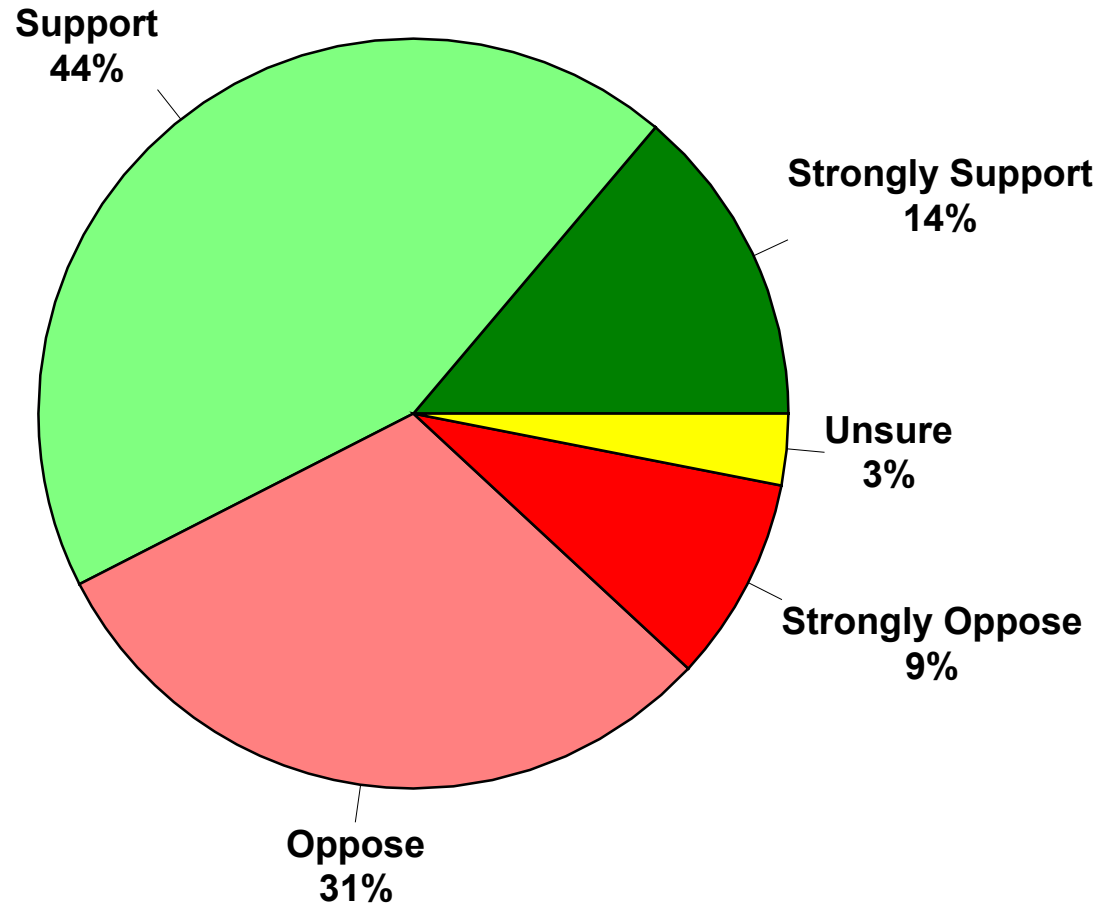
Tax Increase for....

2023 Richfield Public Schools Study



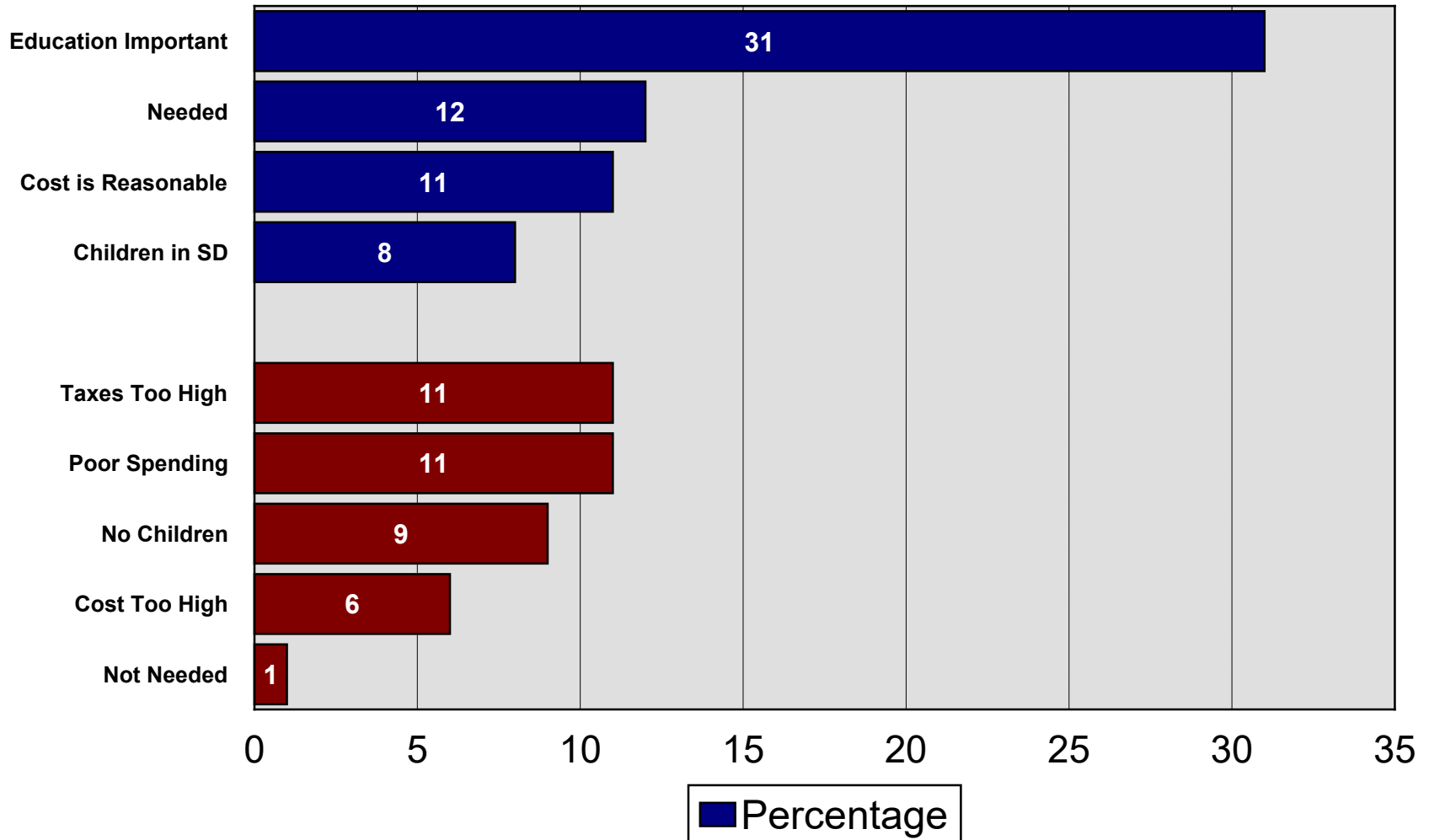
\$2,150 PPU Operating Levy

2023 Richfield Public Schools Study



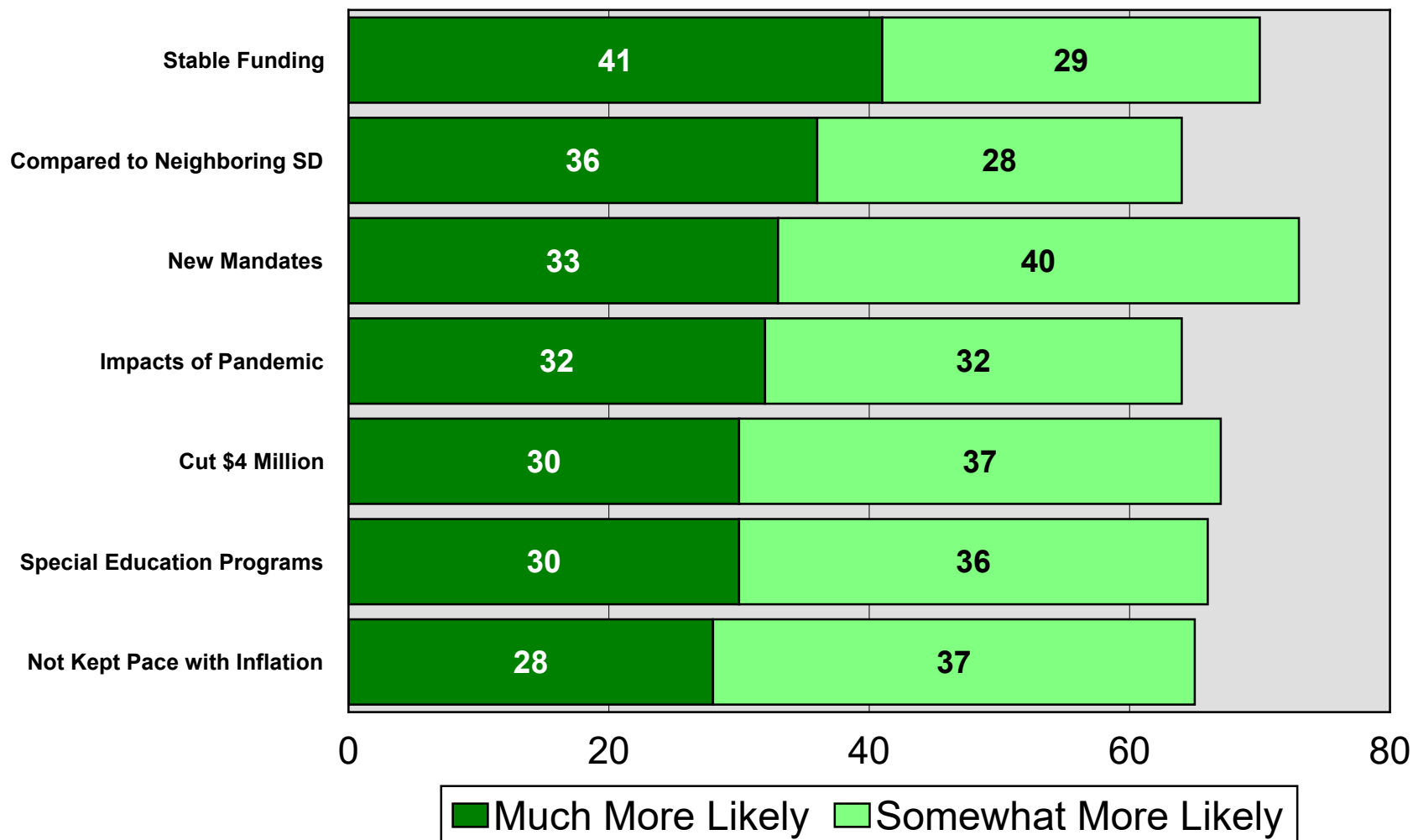
Reasons for Operating Levy Decision

2023 Richfield Public Schools Study



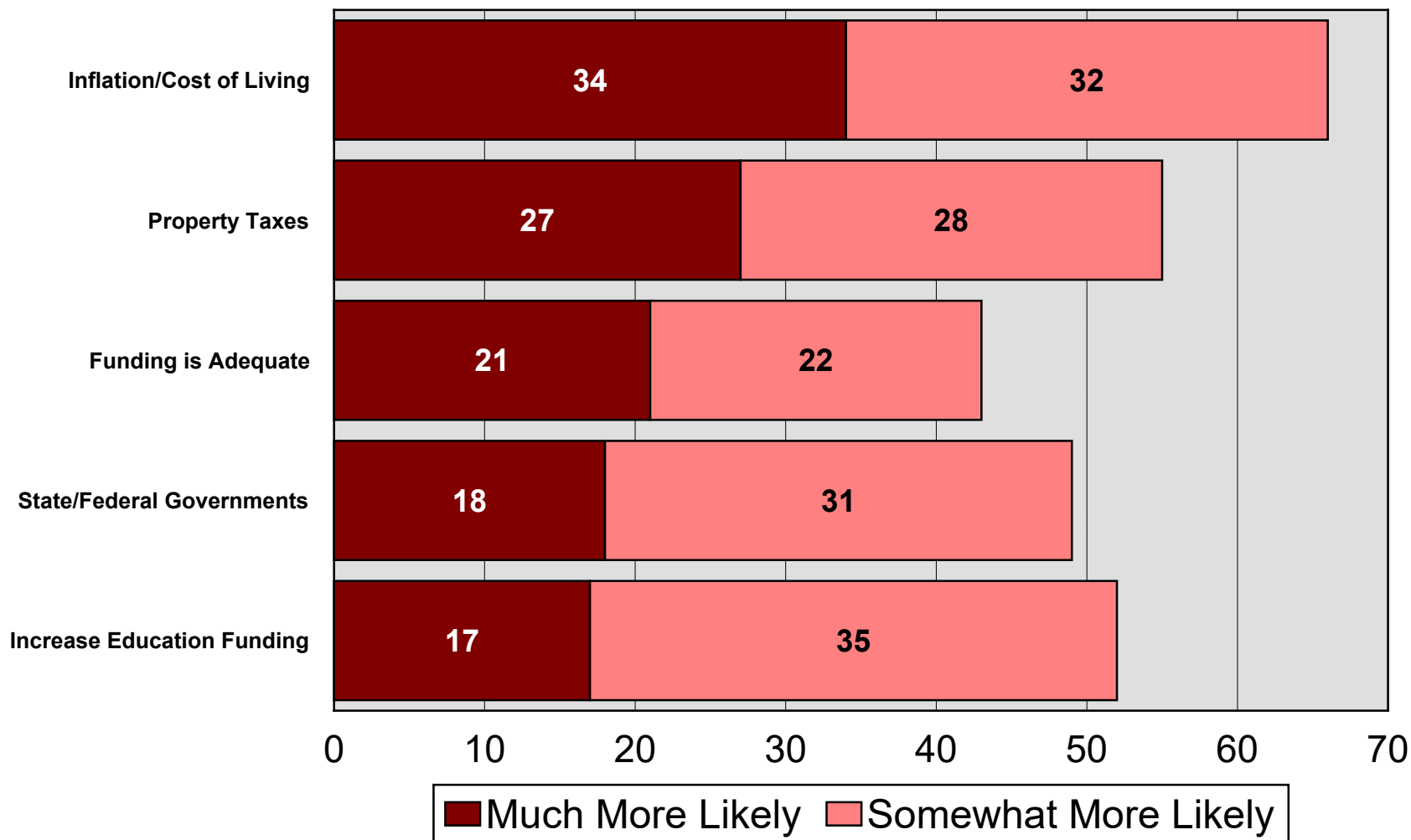
Arguments in Support

2023 Richfield Public Schools Study



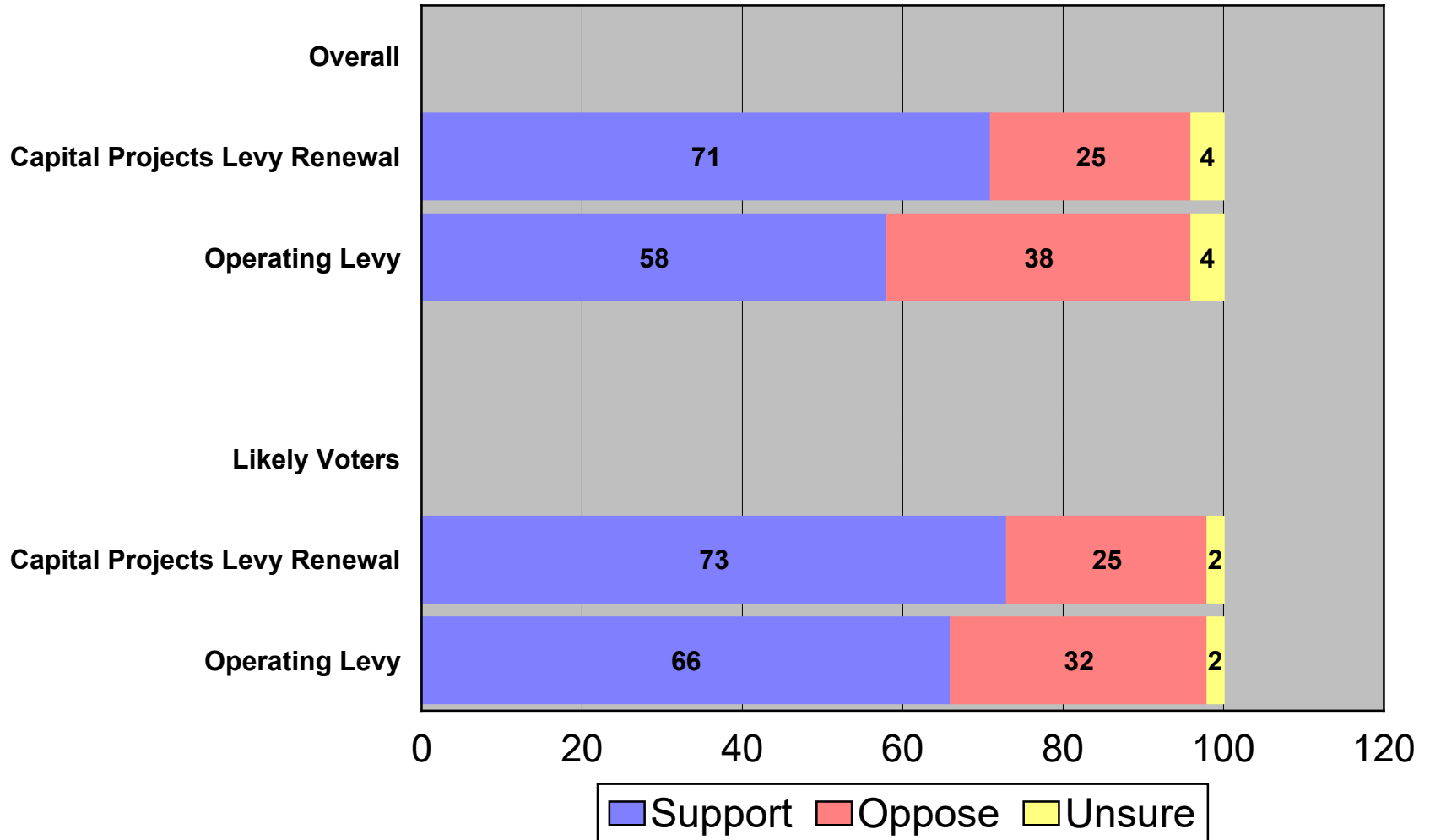
Arguments in Opposition

2023 Richfield Public Schools Study



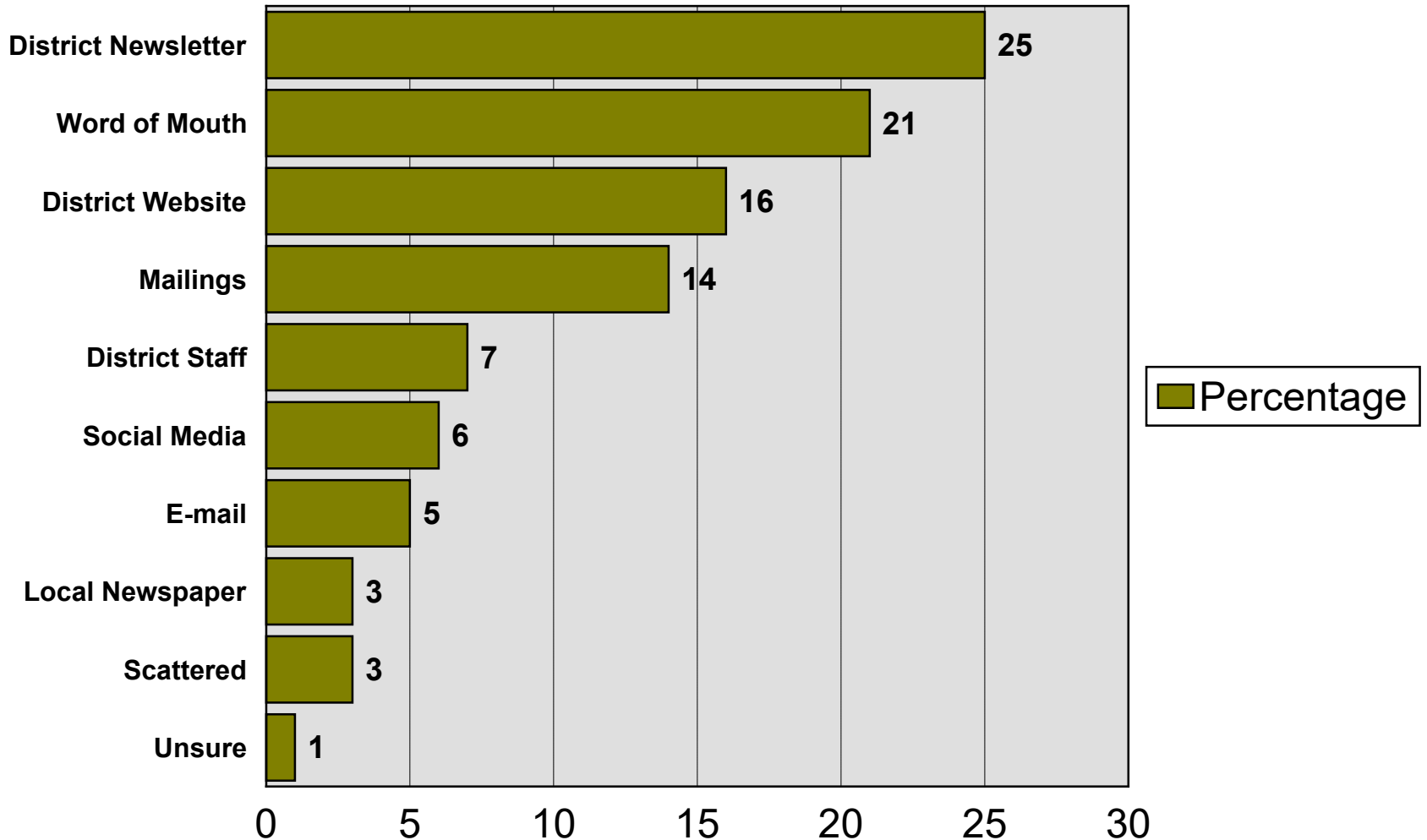
November Vote

2023 Richfield Public Schools Study



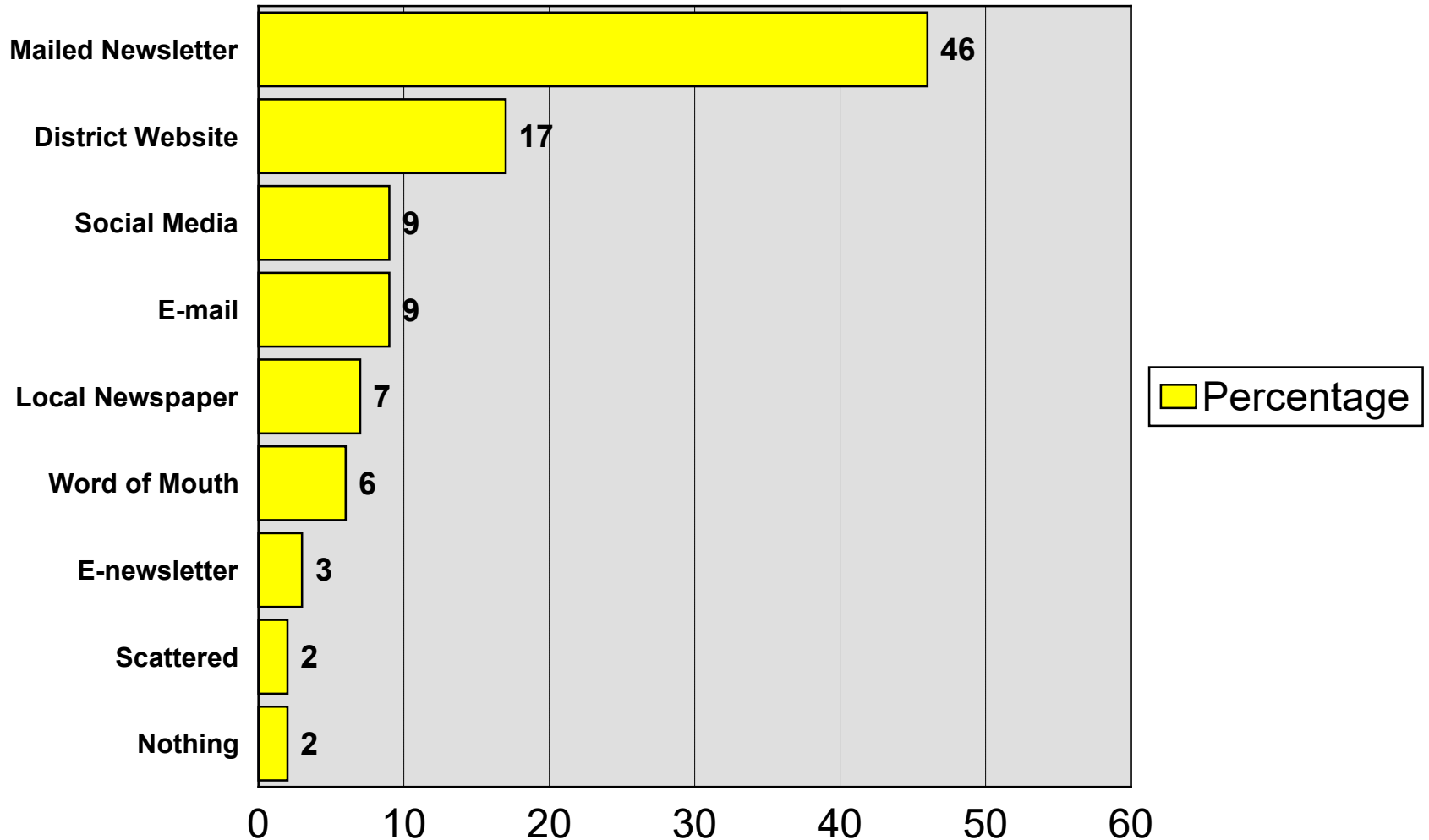
Primary Source of Information

2023 Richfield Public Schools Study



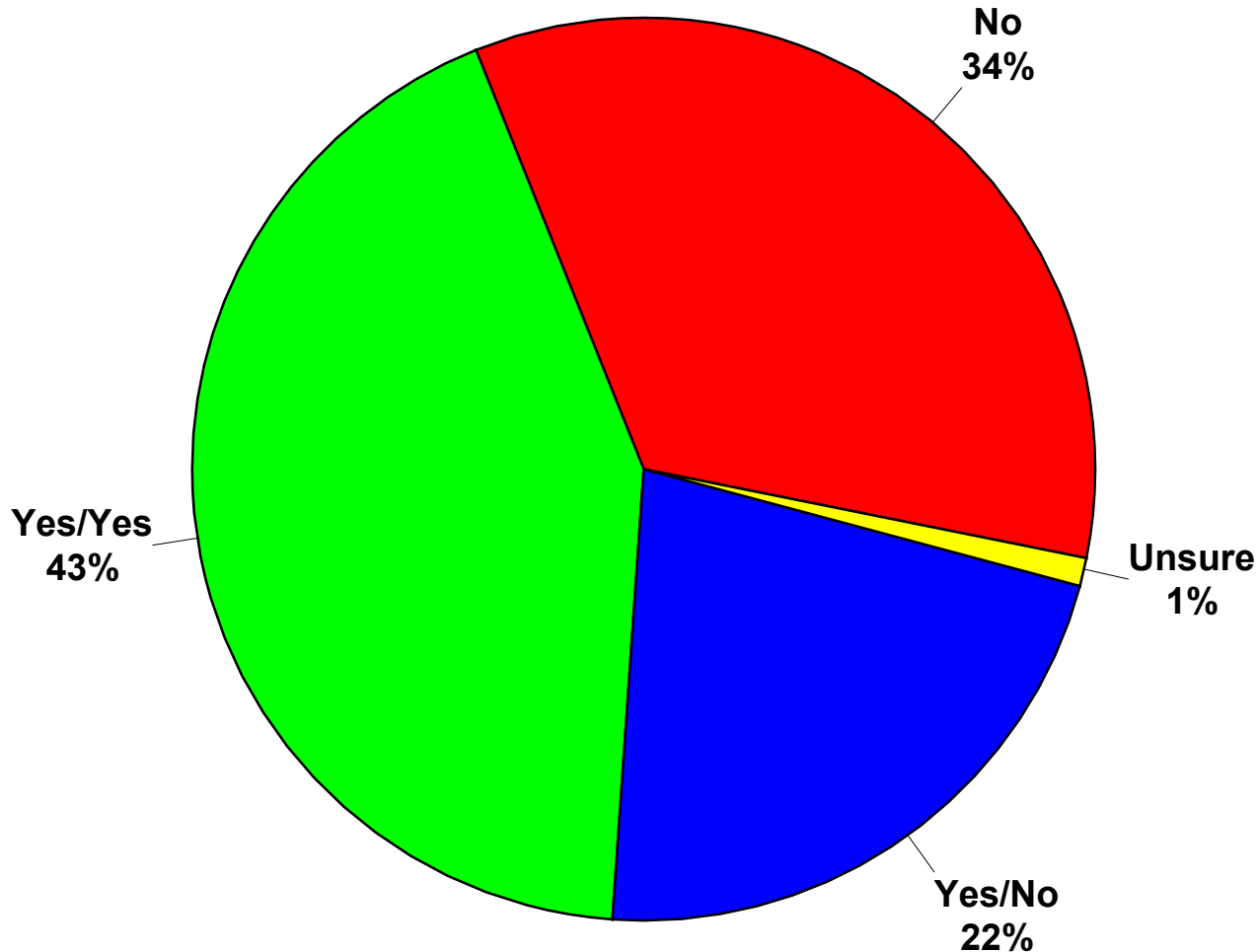
Prefer to Receive Information

2023 Richfield Public Schools Study



Receive and Use Printed Calendar

2023 Richfield Public Schools Study



Enriching and accelerating learning



RICHFIELD
PUBLIC SCHOOLS

Referendum Funding & Tax Impact

May 1, 2023

Enriqueciendo y acelerando el aprendizaje

Technology Referendum



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PUBLIC SCHOOLS

- Capital Projects Referendum – Technology – Expires in FY 24
 - Must be approved by voters no later than November 2023 election
 - 2022 Levy (For FY23) - \$3,916,878.48
 - 2023 Levy (For FY24) - \$4,300,479.22
 - 2024 Levy (For FY25) - \$0 unless renewed

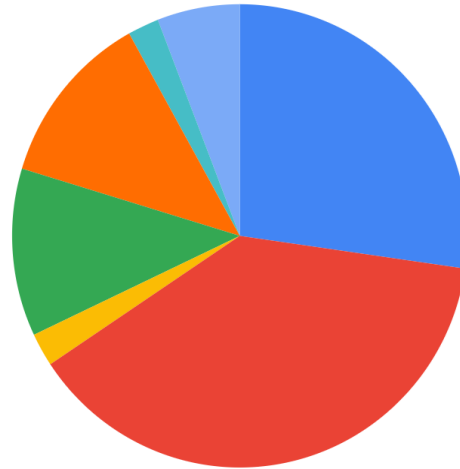
Technology Budget



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PUBLIC SCHOOLS

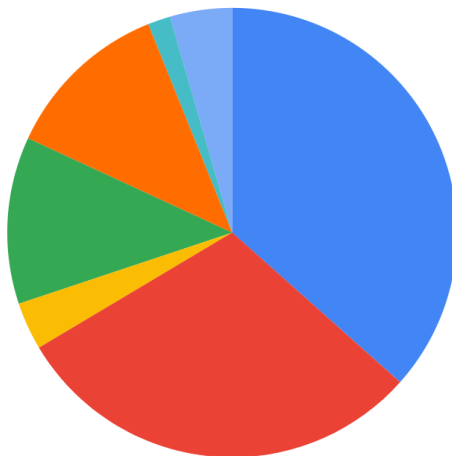
FY 23

- Hardware Expenditures
- Employee Salaries & Benefits
- Construction & Physical Security
- Instructional Licensing
- Non Instructional Licensing
- Repairs, Misc Hardware, Dept Needs
- Internet, Fees For Service



FY 24

- Hardware Expenditures
- Employee Salaries & Benefits
- Construction & Physical Security
- Instructional Licensing
- Non Instructional Licensing
- Repairs, Misc Hardware, Dept Needs
- Internet, Fees For Service



	FY 23	FY 24
Hardware Expenditures	\$ 1,140,540.54	\$ 2,131,087.14
Employee Salaries & Benefits	\$ 1,606,003.00	\$ 1,739,800.00
Construction & Physical Security	\$ 97,518.00	\$ 200,000.00
Instructional Licensing	\$ 490,000.00	\$ 700,000.00
Non Instructional Licensing	\$ 511,700.00	\$ 700,000.00
Repairs, Misc Hardware, Dept Needs	\$ 92,798.00	\$ 95,000.00
Internet, Fees For Service	\$ 245,343.00	\$ 260,000.00
Total Expenditures	\$ 4,183,902.54	\$ 5,825,887.14
Estimated Available Tech Levy Funds	\$ 3,916,878.48	\$ 4,300,479.22
Estimated E-Rate Funds (inc Cat 2 & ECF)	\$ 120,000.00	\$ 1,130,000.00
Prior 795 Balance	\$ 825,000.00	\$ 1,250,000.00
Total Funds Available	\$ 4,861,878.48	\$ 6,680,479.22
Projected Balance Available	\$ 677,975.94	\$ 854,592.08

Significant Changes

- Investing heavily in cybersecurity
- Moving more staff into 795 technology levy
- Moving all instructional and non instructional software as well as digital curricular instructional licensing into technology levy
- Prioritizing our goals of Achievement, Equity, Accessibility, Security, and Efficiency with technology purchases

Operating Referendum Options and Impact



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- Renew the Capital Projects Referendum for Technology
 - Must occur in November 2023 election or earlier for FY25 implementation
- Consider revoke and replace the Operating Referendum
 - Would add up to approximately \$1,036 per pupil unit to funding
 - Consider inflationary increases
 - Many area school district already are at the maximum and/or have inflationary increases

Referendum Options and Impact – Technology Renewal



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Year Taxes are Payable	2024	2024	
	Expiring Authority	Renewed Authority	Net Change
Annual Revenue	-\$4,777,993	\$4,777,993	\$0

Type of Property	Estimated Market Value	Estimated Taxes for Capital Project Levy*		
Residential Homestead	\$100,000	\$50	\$50	\$0
	150,000	87	87	0
	200,000	125	125	0
	250,000	163	163	0
	275,000	182	182	0
	300,000	200	200	0
	325,000	219	219	0
	350,000	238	238	0
	400,000	276	276	0
	500,000	346	346	0
	750,000	562	562	0
	1,000,000	778	778	0
Commercial/ Industrial +	\$100,000	\$67	\$67	\$0
	250,000	190	190	0
	500,000	414	414	0
	1,000,000	862	862	0
	2,500,000	2,206	2,206	0
Apartments and Residential Non-Homestead	\$250,000	\$216	\$216	\$0
	500,000	432	432	0
	1,000,000	865	865	0
	2,000,000	1,729	1,729	0

Referendum Options and Impact – Operating Max



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Year Taxes are Payable	2024	2024	
	Revoked Authority	Proposed Authority	NET CHANGE
Est. Adjusted Pupil Units (APU)	4,117	4,117	
Additional Revenue/Pupil Unit	-\$1,114.60	\$2,150.00	\$1,035.40
Est. Net Change in Revenue	-\$4,588,585	\$8,851,120	\$4,262,535

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*		
	\$100,000	-\$60	\$125	\$65
	125,000	-75	156	81
	150,000	-91	188	97
	175,000	-106	219	113
	200,000	-121	250	129
Residential	225,000	-136	281	145
Homesteads,	250,000	-151	313	162
Apartments,	275,000	-166	344	178
and Commercial-	300,000	-181	375	194
Industrial Property	325,000	-196	406	210
	350,000	-211	438	227
	400,000	-242	500	258
	500,000	-302	625	323
	600,000	-362	750	388
	700,000	-423	875	452
	800,000	-483	1,000	517
	900,000	-543	1,125	582
	1,250,000	-755	1,563	808
	1,500,000	-906	1,875	969
	2,000,000	-1,208	2,501	1,293

Referendum Options and Impact – Operating Max



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Options	\$5 month	\$10 Month	\$15 Month	Cap (Max)
Additional Revenue/Pupil Unit	\$320.00	\$640.00	\$960.00	\$1,035.40
Estimated Increase in Operating Referendum Revenue	\$1,317,376	\$2,634,752	\$3,952,128	\$4,262,535
Est. Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	\$1,258,300	\$2,516,651	\$3,775,003	\$4,071,515

Type of Property	Estimated Market Value	Estimated Annual Taxes for Referendum Only* Taxes Payable in 2024			
Residential Homesteads, Apartments, and Commercial- Industrial Property	\$100,000	\$20	\$40	\$60	\$65
	125,000	25	50	75	81
	150,000	30	60	90	97
	175,000	35	70	105	113
	200,000	40	80	120	129
	225,000	45	90	135	145
	250,000	50	100	150	162
	275,000	55	110	165	178
	300,000	60	120	180	194
	325,000	65	130	195	210
	350,000	70	140	210	226
	400,000	80	160	240	259
	500,000	100	200	300	323
	600,000	120	240	360	388
	700,000	140	280	420	452
	800,000	160	320	479	517
	900,000	180	360	539	582
	1,250,000	250	500	749	808
	1,500,000	300	599	899	970
	2,000,000	400	799	1,199	1,293

Enriching and accelerating learning

Questions & Discussion

Enriqueciendo y acelerando el aprendizaje