



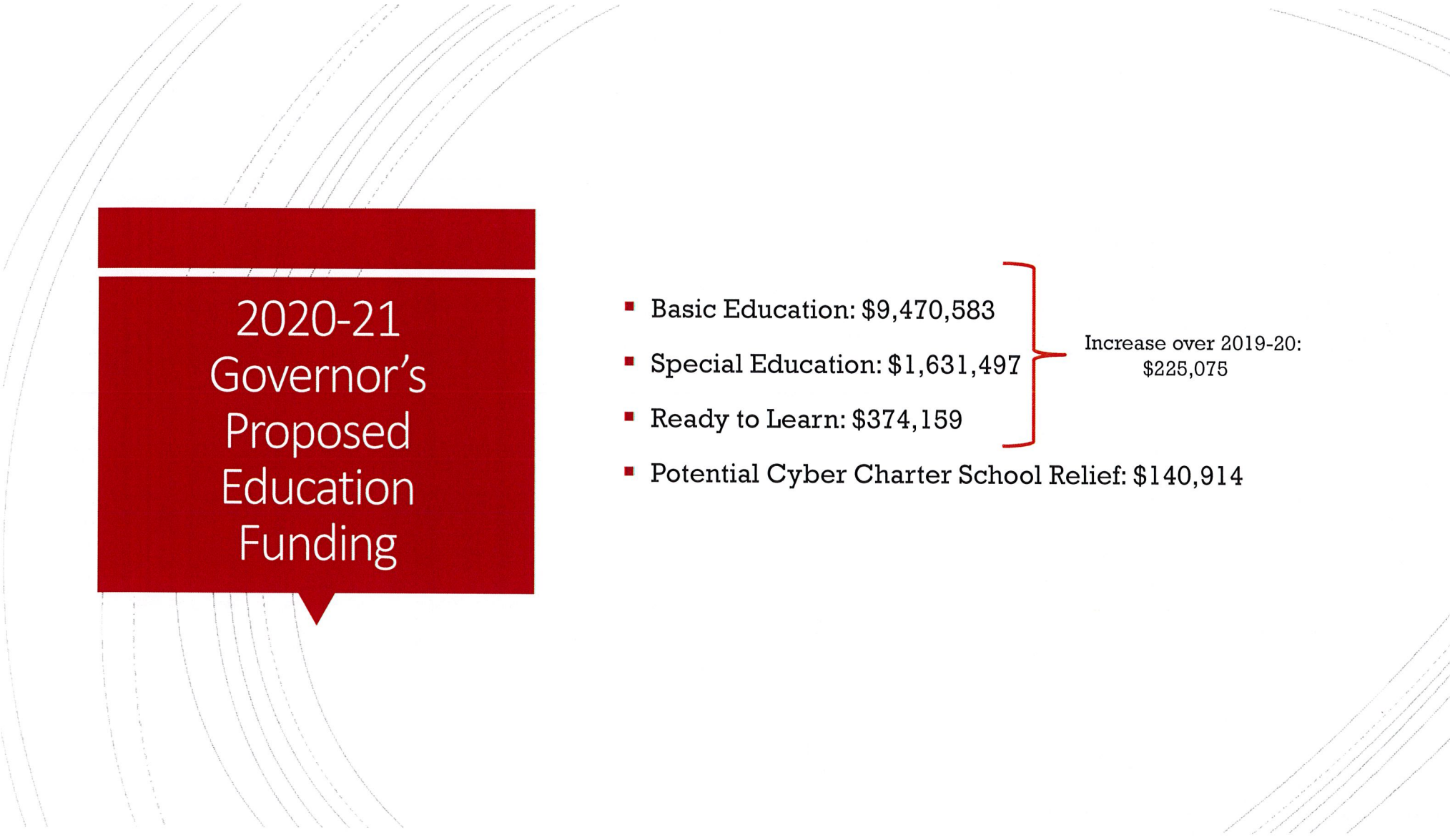
Budget Overview 2/10/2020

Lehigh Area School District



Agenda

- Overview of Governor's 2020-21 Budget Proposal
- Financial Update
 - How did we get here?
- Next Steps



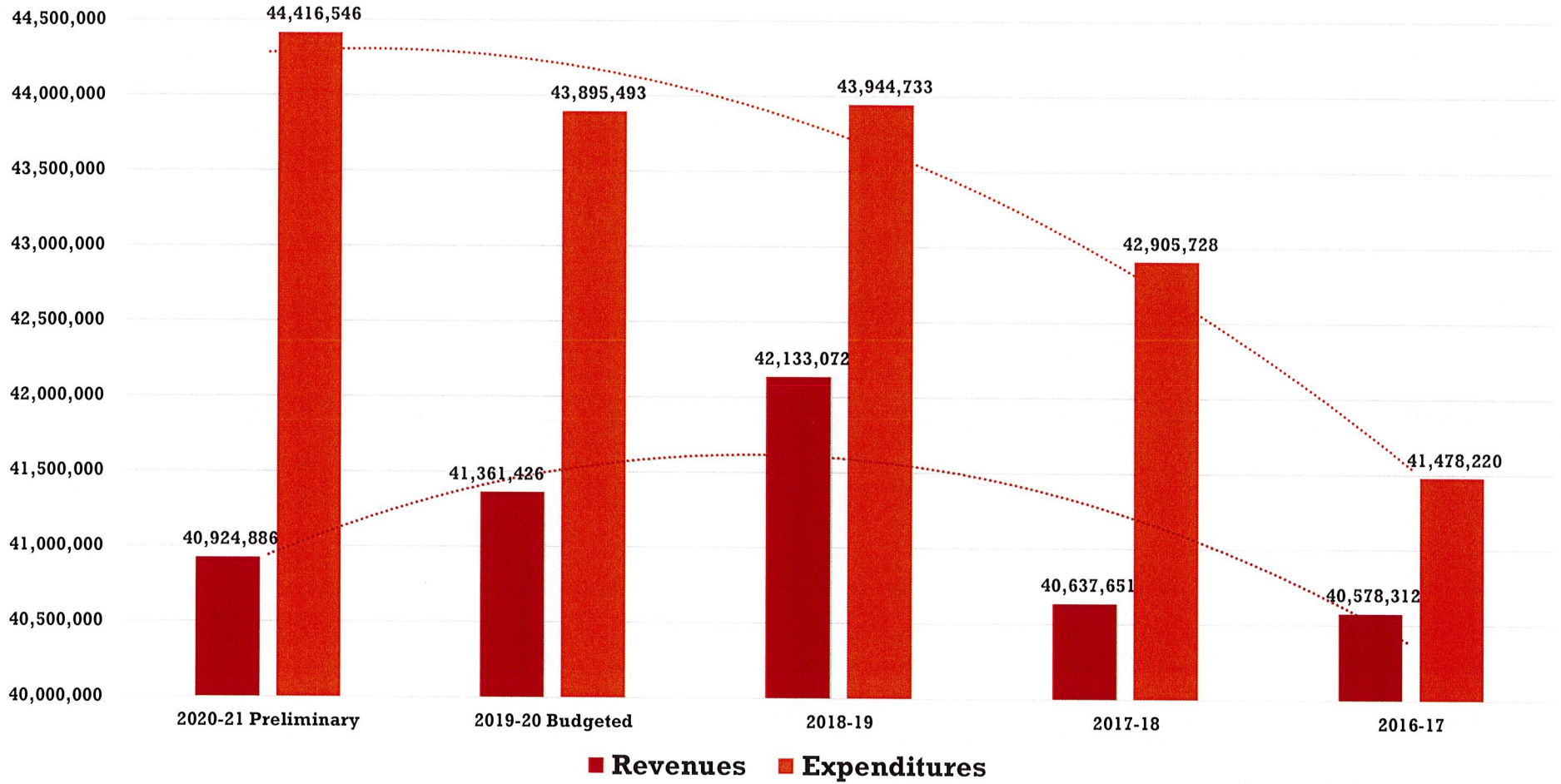
2020-21 Governor's Proposed Education Funding

- Basic Education: \$9,470,583
 - Special Education: \$1,631,497
 - Ready to Learn: \$374,159
 - Potential Cyber Charter School Relief: \$140,914
- Increase over 2019-20:
\$225,075

The background features a series of thin, light gray concentric circles on the left side and several thin, light gray curved lines on the right side. A large, solid red speech bubble is centered in the middle of the page, pointing downwards. The text "Historical Financial Data" is written in white, sans-serif font inside the speech bubble.

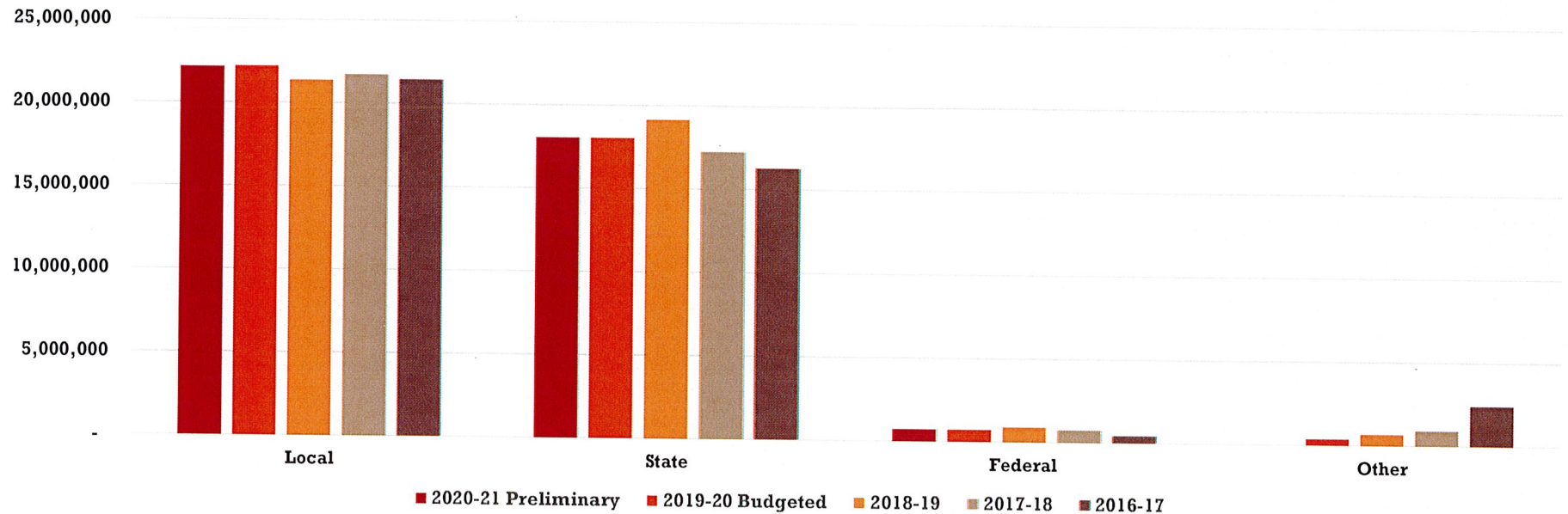
Historical Financial Data

Revenue & Expenditures Overview

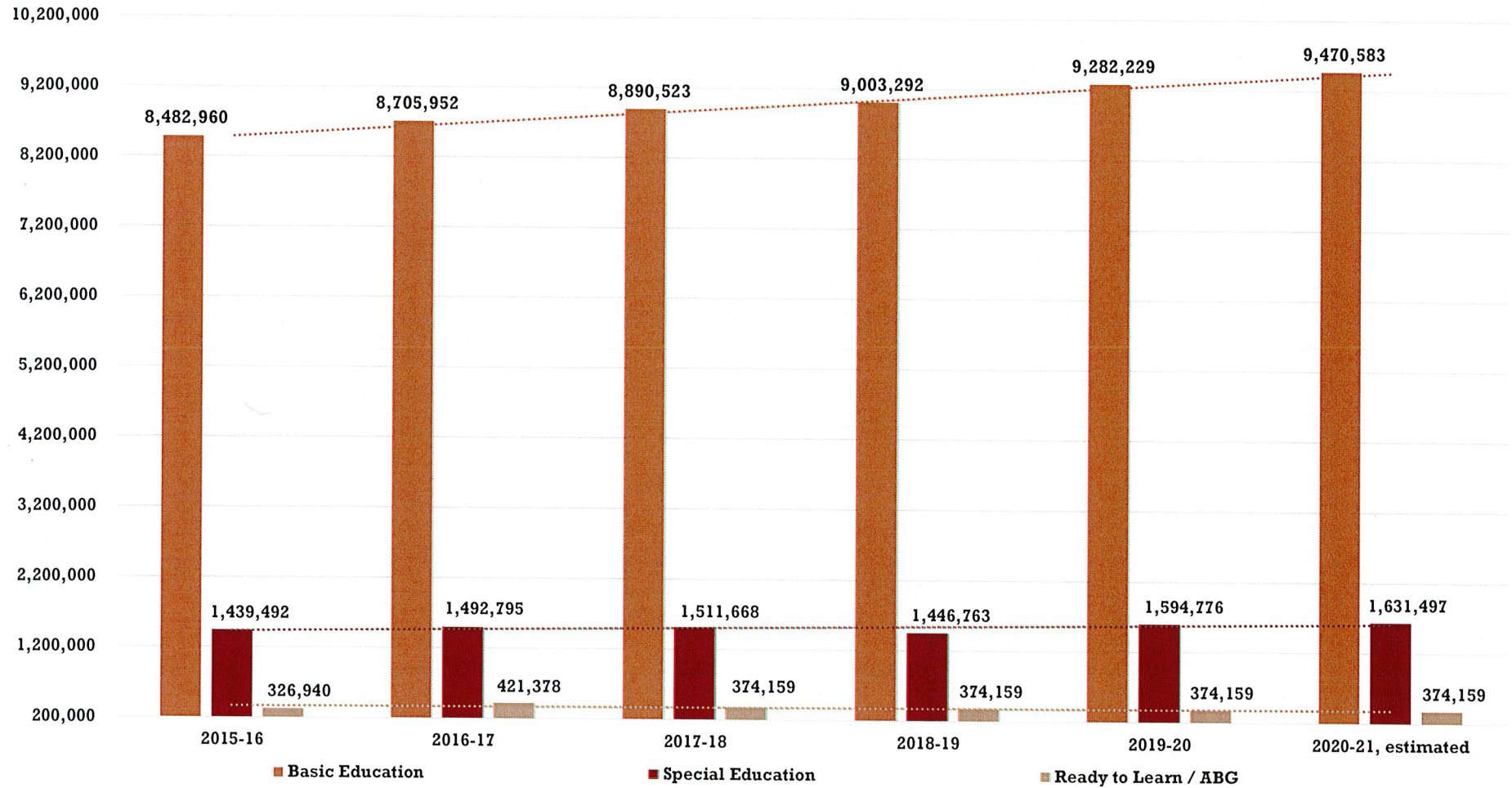


Revenue Source	2020-21 <i>Preliminary</i>	2019-20 <i>Budgeted</i>	2018-19	2017-18	2016-17
Local	22,151,866	22,199,406	21,365,149	21,714,605	21,426,530
State	18,034,915	18,024,915	19,147,948	17,234,298	16,273,254
Federal	738,105	738,105	917,921	762,815	448,963
Other	-	399,000	702,054	925,933	2,429,564
Total	40,924,886	41,361,426	42,133,072	40,637,651	40,578,312

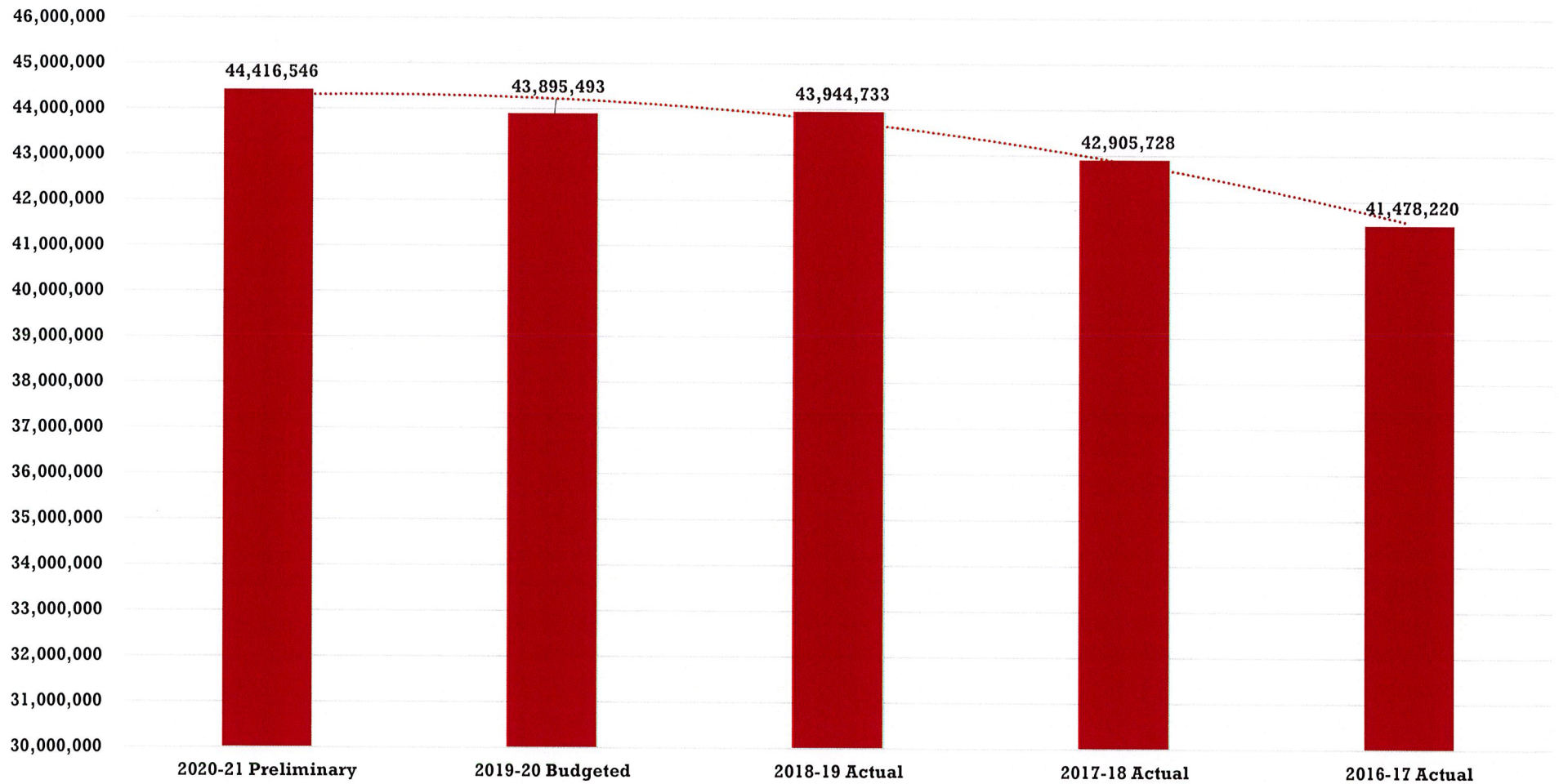
Revenue



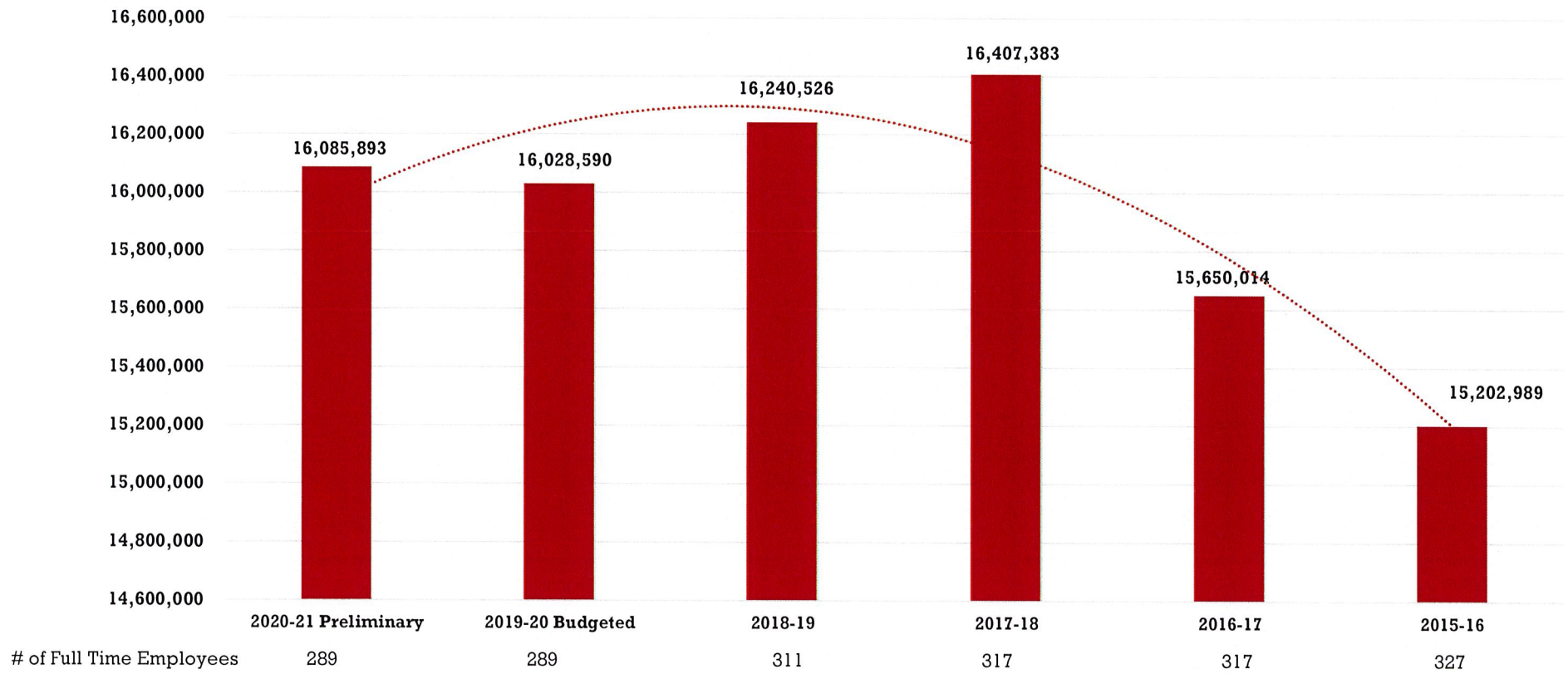
Key State Subsidy Funding



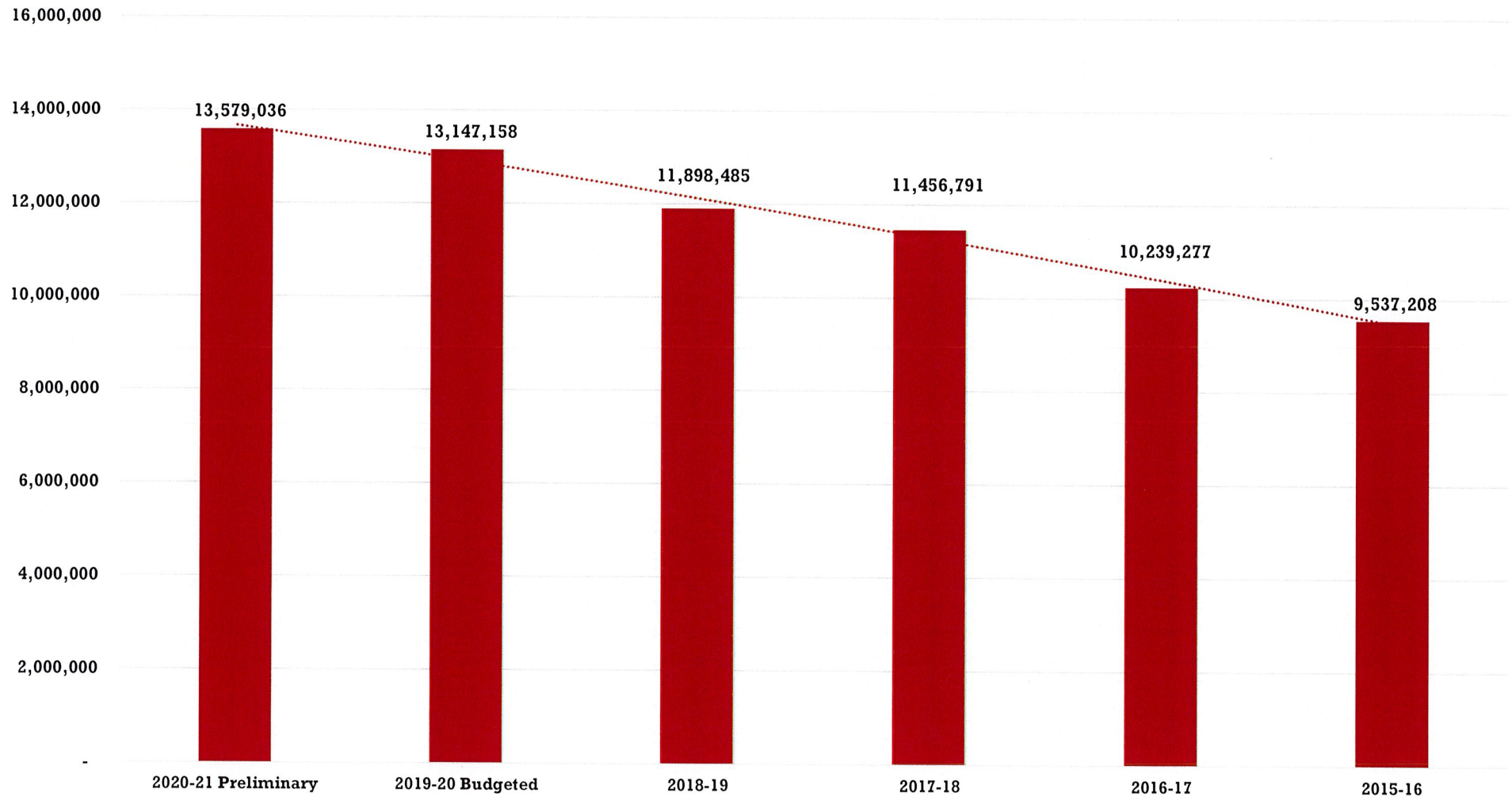
Total Expenditures

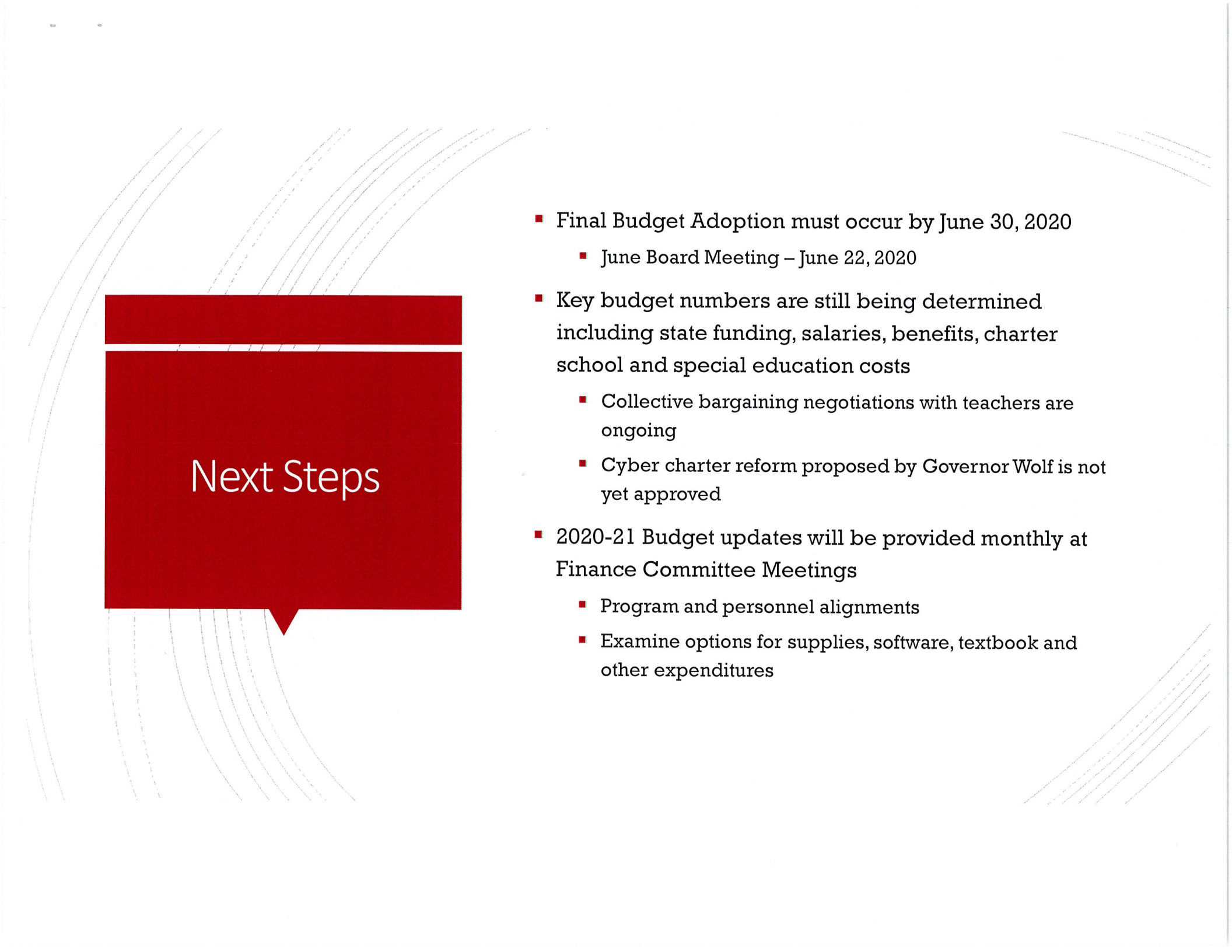


Salary Expenditures



Benefit Expenditures - Healthcare, PSERS, FICA





Next Steps

- Final Budget Adoption must occur by June 30, 2020
 - June Board Meeting – June 22, 2020
- Key budget numbers are still being determined including state funding, salaries, benefits, charter school and special education costs
 - Collective bargaining negotiations with teachers are ongoing
 - Cyber charter reform proposed by Governor Wolf is not yet approved
- 2020-21 Budget updates will be provided monthly at Finance Committee Meetings
 - Program and personnel alignments
 - Examine options for supplies, software, textbook and other expenditures