



**Finance and Audit Committee**  
Meeting Minutes from  
April 17, 2023  
Olentangy Administrative Office, Berlin Room, 6:00 p.m.

Members Present – Tracy MacDowell, Jennifer Lindley, Jennifer Patton, Allison Shape, David Black, Steven Koehrsen, Brad Humpal, Bobby Sristava, Kevin Daberkow, Ryan Jenkins

Guests – Jeff Gordon, Madison Ratliff, Patricia Heater, Summer Anthony

- Approval of the minutes from the February 13, 2023 meeting by majority vote
- Review of the Five Year Forecast Review: May 2023 Submission
  - Discuss changes from November 2022 to May 2023 submission
    - Revenue change driven by changed estimates in the 2023 property valuations. This change is on inside mills and PUPP (Public Utility Personal Property).
      - Delaware Co. auditor anticipating a 15% increase in the sexennial reappraisal
    - Expenditures largest change due to increase in personnel
      - Includes the opening of Elementary 17 in 2024, Elementary 18 in 2027, and Middle School 7 at the end of the forecast period
    - Changes not included in the forecast:
      - Prospects of additional schools including High School 5 and Elementary 19 and 20
      - Biennium budget for State Funding is a key factor to the determination of the next potential operating levy
        - This information will be finalized by end of June by the State legislature
- Popular Annual Financial Report Review
  - A copy will be mailed to all residents in the district
  - The information is based on FY2022





- Preview: Bond, PI, and Operating Issue: March 2024
  - Bond levy: Increase in student count at the high school level in future years will reach capacity near the 2027-2028 school year
    - Options are to consider building a new school or shift students through re-districting
    - Redistricting will delay the need for a new school by only 3 years
  - PI portion of the levy is needed as the district has buildings that are reaching 20 plus years in age. This natural aging will result in projects that need completed for upkeep of buildings.
    - Considering 1.5 mills
  - Operating levy request a certainty due to student population growth; millage will be greatly impacted by HB33 (the 2024-25 biennium budget) and the provisions of the Fair School Funding Formula, which won't be finalized until June 30, 2023
    - Would result in new millage
  - Discussion of proposing a phase-in levy
    - Ryan Jenkins will do additional research and information will be provided at the next meeting.
- Next meeting: Planning on a mid-summer meeting.
  - Ryan Jenkins to send out date options