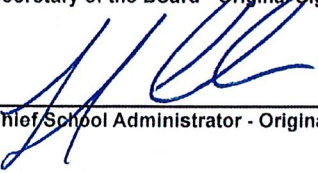


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/29/2020

  
\_\_\_\_\_  
President of the Board - Original Signature Required6-29-2020  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6-29-2020  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6-29-2020  
\_\_\_\_\_  
Date

Patricia Denicola

(610)377-4490

Extn :

Contact Person

Telephone

Extension

pdenicola@lehighton.org

Email Address

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| SCHOOL DISTRICT :<br>Lehigh Area SD | COUNTY :<br>Carbon | AUN :<br>121135503 |
|-------------------------------------|--------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than or equal to) |
|---------------------------------------|-------------------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                                           |
| Between \$12,000,000 and \$12,999,999 | 11.5%                                           |
| Between \$13,000,000 and \$13,999,999 | 11.0%                                           |
| Between \$14,000,000 and \$14,999,999 | 10.5%                                           |
| Between \$15,000,000 and \$15,999,999 | 10.0%                                           |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                            |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                            |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                            |
| Greater Than or Equal to \$19,000,000 | 8.0%                                            |

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☐  
 No ☒

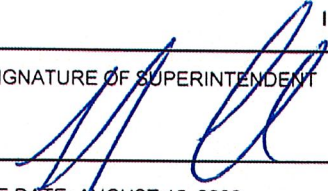
If yes, see information below, taken from the 2020-2021 General Fund Budget.

|                                                                                      |            |
|--------------------------------------------------------------------------------------|------------|
| Total Budgeted Expenditures                                                          | \$41056215 |
| Ending Unassigned Fund Balance                                                       | \$962966   |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 2.3%       |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
 No ☐

I hereby certify that the above information is accurate and complete.

|                                                                                                                   |                   |
|-------------------------------------------------------------------------------------------------------------------|-------------------|
| SIGNATURE OF SUPERINTENDENT<br> | DATE<br>6-29-2020 |
|-------------------------------------------------------------------------------------------------------------------|-------------------|

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

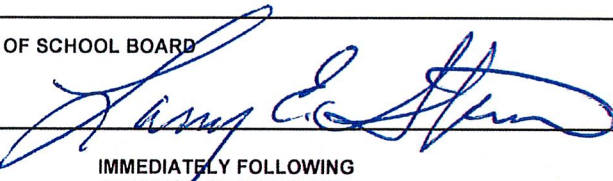
24 PS 6-687(a)(1)

(03/2006)

|                                                    |                           |                                  |
|----------------------------------------------------|---------------------------|----------------------------------|
| <b>School District Name :</b><br>Lehighton Area SD | <b>County :</b><br>Carbon | <b>AUN Number :</b><br>121135503 |
|----------------------------------------------------|---------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

|                                                                                                                                     |                          |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>SIGNATURE OF SCHOOL BOARD<br/>PRESIDENT</b><br> | <b>DATE</b><br>6-29-2020 |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------|

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

| <u>Val Number</u> | <u>Description</u>                                                                                                                                                                                                                  | <u>Justification</u>                                                                                                             |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| 5300              | Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.<br><br>Function 2600, Object 100: \$953,354.00<br>Function 2600, Object 200: \$1,056,737.00 | Retiree benefit payments                                                                                                         |
| 5320              | Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.<br><br>Function 2800, Object 100: \$117,314.00<br>Function 2800, Object 200: \$143,063.00   | Retiree benefit payments                                                                                                         |
| 8080              | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.                                                                         | District budget deficits have exhausted fund balance, cost saving measures are actively taken to address inadequate fund balance |

| <u>ITEM</u>                                                                                                                                        | <u>AMOUNTS</u> |                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>       |                |                            |
| 0810 Nonspendable Fund Balance                                                                                                                     | 2,526          |                            |
| 0820 Restricted Fund Balance                                                                                                                       |                |                            |
| 0830 Committed Fund Balance                                                                                                                        |                |                            |
| 0840 Assigned Fund Balance                                                                                                                         |                |                            |
| 0850 Unassigned Fund Balance                                                                                                                       | 871,913        |                            |
| <b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b> |                | <b><u>\$871,913</u></b>    |
| <b>Estimated Revenues And Other Financing Sources</b>                                                                                              |                |                            |
| 6000 Revenue from Local Sources                                                                                                                    | 22,284,882     |                            |
| 7000 Revenue from State Sources                                                                                                                    | 17,562,690     |                            |
| 8000 Revenue from Federal Sources                                                                                                                  | 1,299,696      |                            |
| 9000 Other Financing Sources                                                                                                                       |                |                            |
| <b>Total Estimated Revenues And Other Financing Sources</b>                                                                                        |                | <b><u>\$41,147,268</u></b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>                                             |                | <b><u>\$42,019,181</u></b> |

|                                                                                            | <u>Amount</u>       |
|--------------------------------------------------------------------------------------------|---------------------|
| <b>REVENUE FROM LOCAL SOURCES</b>                                                          |                     |
| 6111 Current Real Estate Taxes                                                             | 17,730,555          |
| 6113 Public Utility Realty Taxes                                                           | 19,500              |
| 6114 Payments in Lieu of Current Taxes - State / Local                                     | 4,494               |
| 6120 Current Per Capita Taxes, Section 679                                                 | 50,000              |
| 6140 Current Act 511 Taxes - Flat Rate Assessments                                         | 50,000              |
| 6150 Current Act 511 Taxes - Proportional Assessments                                      | 2,733,625           |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA                                   | 947,958             |
| 6500 Earnings on Investments                                                               | 75,000              |
| 6700 Revenues from LEA Activities                                                          | 46,750              |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds                               | 430,000             |
| 6920 Contributions and Donations from Private Sources                                      | 16,000              |
| 6940 Tuition from Patrons                                                                  | 151,000             |
| 6960 Services Provided Other Local Governmental Units / LEAs                               | 15,000              |
| 6990 Refunds and Other Miscellaneous Revenue                                               | 15,000              |
| <b>REVENUE FROM LOCAL SOURCES</b>                                                          | <b>\$22,264,882</b> |
| <b>REVENUE FROM STATE SOURCES</b>                                                          |                     |
| 7111 Basic Education Funding-Formula                                                       | 9,282,109           |
| 7160 Tuition for Orphans Subsidy                                                           | 107,000             |
| 7271 Special Education funds for School-Aged Pupils                                        | 1,648,929           |
| 7292 Pre-K Counts                                                                          | 175,000             |
| 7311 Pupil Transportation Subsidy                                                          | 393,000             |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy                             | 2,500               |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy                     | 922,903             |
| 7330 Health Services (Medical, Dental, Nurse, Act 25)                                      | 45,000              |
| 7340 State Property Tax Reduction Allocation                                               | 1,189,375           |
| 7360 Safe Schools                                                                          | 20,000              |
| 7505 Ready to Learn Block Grant                                                            | 374,159             |
| 7599 Other State Revenue Not Listed Elsewhere in the 7000 Series                           | 298,802             |
| 7810 State Share of Social Security and Medicare Taxes                                     | 599,619             |
| 7820 State Share of Retirement Contributions                                               | 2,504,294           |
| <b>REVENUE FROM STATE SOURCES</b>                                                          | <b>\$17,562,890</b> |
| <b>REVENUE FROM FEDERAL SOURCES</b>                                                        |                     |
| 8200 Unrestricted Grants-in-Aid from the Federal Government Through the Commonwealth of Pa | 474,000             |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged               | 679,951             |

|                                                                                               | <u>Amount</u>                 |
|-----------------------------------------------------------------------------------------------|-------------------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b>                                                           |                               |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 96,794                        |
| 8517 NCLB, Title IV - 21St Century Schools                                                    | 43,951                        |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program         | 5,000                         |
| <b>REVENUE FROM FEDERAL SOURCES</b>                                                           | <b><del>\$1,290,898</del></b> |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>                                             | <b><del>41,147,268</del></b>  |

AUN: 121135503 Lehighton Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.6%

Calculation Method:

Rate

|                                               |                    |
|-----------------------------------------------|--------------------|
| Approx. Tax Revenue from RE Taxes:            | \$17,730,555       |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,189,375</u> |
| Total Approx. Tax Revenue:                    | \$18,919,930       |
| Approx. Tax Levy for Tax Rate Calculation:    | \$19,875,737       |

Carbon

Total

**2019-20 Data**

|                      |               |               |
|----------------------|---------------|---------------|
| a. Assessed Value    | \$390,570,742 | \$390,570,742 |
| b. Real Estate Mills | 48.8800       |               |

**I. 2020-21 Data**

|                                        |               |               |
|----------------------------------------|---------------|---------------|
| c. 2018 STEB Market Value              | \$954,072,307 | \$954,072,307 |
| d. Assessed Value                      | \$392,493,964 | \$392,493,964 |
| e. Assessed Value of New Constr/ Renov | \$0           | \$0           |

**2019-20 Calculations**

|                     |              |              |
|---------------------|--------------|--------------|
| f. 2019-20 Tax Levy | \$19,091,098 | \$19,091,098 |
| (a * b)             |              |              |

**2020-21 Calculations**

|                                    |              |              |
|------------------------------------|--------------|--------------|
| g. Percent of Total Market Value   | 100.00000%   | 100.00000%   |
| h. Rebalanced 2019-20 Tax Levy     | \$19,091,098 | \$19,091,098 |
| (f Total * g)                      |              |              |
| i. Base Mills Subject to Index     | 48.8800      |              |
| (h / a * 1000) if no reassessment  |              |              |
| (h / (d-e) * 1000) if reassessment |              |              |

**Calculation of Tax Rates and Levies Generated**

|                                        |              |              |
|----------------------------------------|--------------|--------------|
| j. Weighted Avg. Collection Percentage | 94.88500%    | 94.88500%    |
| k. Tax Levy Needed                     | \$19,875,737 | \$19,875,737 |
| (Approx. Tax Levy * g)                 |              |              |

|                                        |                |  |
|----------------------------------------|----------------|--|
| <b>I. 2020-21 Real Estate Tax Rate</b> | <b>50.6396</b> |  |
| (k / d * 1000)                         |                |  |

**III.**

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| m. Tax Levy Generated by Mills                        | \$19,875,737 | \$19,875,737 |
| (l / 1000 * d)                                        |              |              |
| n. Tax Levy minus Tax Relief for Homestead Exclusions |              | \$18,686,362 |
| (m - Amount of Tax Relief for Homestead Exclusions)   |              |              |
| o. Net Tax Revenue Generated By Mills                 |              | \$17,730,555 |
| (n * Est. Pct. Collection)                            |              |              |

Act 1 Index (current): 3.6%

| Calculation Method:                           | Rate               |              |  |
|-----------------------------------------------|--------------------|--------------|--|
| Approx. Tax Revenue from RE Taxes:            | \$17,730,555       |              |  |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,189,375</u> |              |  |
| Total Approx. Tax Revenue:                    | \$18,919,930       |              |  |
| Approx. Tax Levy for Tax Rate Calculation:    | \$19,875,737       |              |  |
|                                               | Carbon             | Total        |  |
| Index Maximums                                |                    |              |  |
| p. Maximum Mills Based On Index               | 50.6396            |              |  |
| (i * (1 + Index))                             |                    |              |  |
| q. Mills In Excess of Index                   | 0.0000             |              |  |
| (if (l > p), (l - p))                         |                    |              |  |
| r. Maximum Tax Levy Based On Index            | \$19,875,737       | \$19,875,737 |  |
| (p / 1000 * d)                                |                    |              |  |
| s. Millage Rate within Index?                 | Yes                |              |  |
| (If l > p Then No)                            |                    |              |  |
| t. Tax Levy In Excess of Index                | \$0                | \$0          |  |
| (if (m > r), (m - r))                         |                    |              |  |
| u. Tax Revenue In Excess of Index             | \$0                | \$0          |  |
| (t * Est. Pct. Collection)                    |                    |              |  |

|                                               |            |          |  |
|-----------------------------------------------|------------|----------|--|
| Information Related to Property Tax Relief    |            |          |  |
| V. Assessed Value Exclusion per Homestead     | \$5,268.00 |          |  |
| Number of Homestead/Farmstead Properties      | 4489       | 4489     |  |
| Median Assessed Value of Homestead Properties |            | \$45,604 |  |

Act 1 Index (current): 3.6%

|                                               |                    |
|-----------------------------------------------|--------------------|
| Calculation Method:                           | Rate               |
| Approx. Tax Revenue from RE Taxes:            | \$17,730,555       |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,189,375</u> |
| Total Approx. Tax Revenue:                    | \$18,919,930       |
| Approx. Tax Levy for Tax Rate Calculation:    | \$19,875,737       |
|                                               | Carbon             |

Total

|                                                                                   |             |                      |     |                        |
|-----------------------------------------------------------------------------------|-------------|----------------------|-----|------------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            | \$1,189,375 | Lowering RE Tax Rate | \$0 | \$1,189,375            |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0         |                      |     | \$0                    |
| Amount of Tax Relief from State/Local Sources                                     |             |                      |     | <del>\$1,189,375</del> |

CODE6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| Carbon             | 392,493,964                   | 50.6396                  | 19,875,737                         |                                                      |                                            | 94.88500%                |                                           |
| <b>Totals:</b>     | <b>392,493,964</b>            |                          | <b>19,875,737</b>                  | <b>- 1,189,375</b>                                   | <b>= 18,686,362</b>                        | <b>X 94.88500%</b>       | <b>= 17,730,555</b>                       |

|                                                               | <u>Rate</u>         |                              | <u>Estimated Revenue</u> |
|---------------------------------------------------------------|---------------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u>             | \$5.00              |                              | 50,000                   |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>     | <u>Rate</u>         | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>          |
| 6141 Current Act 511 Per Capita Taxes                         | \$10.00             | \$0.00                       | 50,000                   |
| 6142 Current Act 511 Occupation Taxes – Flat Rate             | \$0.00              | \$0.00                       | 0                        |
| 6143 Current Act 511 Local Services Taxes                     | \$0.00              | \$0.00                       | 0                        |
| 6144 Current Act 511 Trailer Taxes                            | \$0.00              | \$0.00                       | 0                        |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate     | \$0.00              | \$0.00                       | 0                        |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate      | \$0.00              | \$0.00                       | 0                        |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments       | \$0.00              | \$0.00                       | 0                        |
| <b>Total Current Act 511 Taxes – Flat Rate Assessments</b>    |                     |                              | <b>50,000</b>            |
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u>  | <u>Rate</u>         | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>          |
| 6151 Current Act 511 Earned Income Taxes                      | 1.000%              | 0.000%                       | 1,750,000                |
| 6152 Current Act 511 Occupation Taxes                         | 25.0000             | 0.000                        | 833,625                  |
| 6153 Current Act 511 Real Estate Transfer Taxes               | 1.000%              | 0.000%                       | 150,000                  |
| 6154 Current Act 511 Amusement Taxes                          | 0.000%              | 0.000%                       | 0                        |
| 6155 Current Act 511 Business Privilege Taxes                 | 0.000               | 0.000                        | 0                        |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage     | 0.000%              | 0.000%                       | 0                        |
| 6157 Current Act 511 Mercantile Taxes                         | 0.000               | 0.000                        | 0                        |
| 6159 Current Act 511 Taxes, Other Proportional Assessments    | 0                   | 0                            | 0                        |
| <b>Total Current Act 511 Taxes – Proportional Assessments</b> |                     |                              | <b>2,733,625</b>         |
| <b>Total Act 511, Current Taxes</b>                           |                     |                              | <b>2,783,625</b>         |
| <b>Act 511 Tax Limit --&gt;</b>                               | <b>954,072,307</b>  | <b>X</b>                     | <b>12</b>                |
|                                                               | <b>Market Value</b> |                              | <b>Mills</b>             |
|                                                               |                     |                              | <b>(511 Limit)</b>       |

| Tax<br>Function | Description                                             | Tax Rate Charged in:    |         | Percent<br>Change in<br>Rate | Less than<br>or equal to<br>Index | Index | Additional Tax Rate<br>Charged in: |         | Percent<br>Change in<br>Rate | Less than<br>or equal to<br>Index |
|-----------------|---------------------------------------------------------|-------------------------|---------|------------------------------|-----------------------------------|-------|------------------------------------|---------|------------------------------|-----------------------------------|
|                 |                                                         | 2019-20<br>(Rebalanced) | 2020-21 |                              |                                   |       | 2019-20<br>(Rebalanced)            | 2020-21 |                              |                                   |
| 6111            | <u>Current Real Estate Taxes</u>                        |                         |         |                              |                                   |       |                                    |         |                              |                                   |
|                 | Carbon                                                  | 48.8800                 | 50.6396 | 3.60%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |
| 6120            | Current Per Capita Taxes, Section 679                   | \$5.00                  | \$5.00  | 0.00%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |
|                 | <u>Current Act 511 Taxes – Flat Rate Assessments</u>    |                         |         |                              |                                   |       |                                    |         |                              |                                   |
| 6141            | Current Act 511 Per Capita Taxes                        | \$10.00                 | \$10.00 | 0.00%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |
|                 | <u>Current Act 511 Taxes – Proportional Assessments</u> |                         |         |                              |                                   |       |                                    |         |                              |                                   |
| 6151            | Current Act 511 Earned Income Taxes                     | 1.000%                  | 1.000%  | 0.00%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |
| 6152            | Current Act 511 Occupation Taxes                        | 25.0000                 | 25.0000 | 0.00%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |
| 6153            | Current Act 511 Real Estate Transfer Taxes              | 1.000%                  | 1.000%  | 0.00%                        | Yes                               | 3.6%  |                                    |         |                              |                                   |

LEA : 121135503 Lehighton Area SD

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| <u>Description</u>                                                         | <u>Amount</u>       |
|----------------------------------------------------------------------------|---------------------|
| <b>1000 Instruction</b>                                                    |                     |
| 1100 Regular Programs - Elementary / Secondary                             | 18,516,513          |
| 1200 Special Programs - Elementary / Secondary                             | 6,640,650           |
| 1300 Vocational Education                                                  | 1,688,322           |
| 1500 Nonpublic School Programs                                             | 4,014               |
| 1600 Adult Education Programs                                              | 233,947             |
| 1800 Pre-Kindergarten                                                      | 2,766               |
| <b>Total Instruction</b>                                                   | <b>\$27,086,212</b> |
| <b>2000 Support Services</b>                                               |                     |
| 2100 Support Services - Students                                           | 993,872             |
| 2200 Support Services - Instructional Staff                                | 956,996             |
| 2300 Support Services - Administration                                     | 2,014,421           |
| 2400 Support Services - Pupil Health                                       | 336,321             |
| 2500 Support Services - Business                                           | 605,974             |
| 2600 Operation and Maintenance of Plant Services                           | 2,974,946           |
| 2700 Student Transportation Services                                       | 473,190             |
| 2800 Support Services - Central                                            | 397,512             |
| <b>Total Support Services</b>                                              | <b>\$8,763,232</b>  |
| <b>3000 Operation of Non-Instructional Services</b>                        |                     |
| 3200 Student Activities                                                    | 655,994             |
| 3300 Community Services                                                    | 20,000              |
| <b>Total Operation of Non-Instructional Services</b>                       | <b>\$675,994</b>    |
| <b>4000 Facilities Acquisition, Construction and Improvement Services</b>  |                     |
| 4000 Facilities Acquisition, Construction and Improvement Services         | 635,260             |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>\$635,260</b>    |
| <b>5000 Other Expenditures and Financing Uses</b>                          |                     |
| 5100 Debt Service / Other Expenditures and Financing Uses                  | 3,795,517           |
| 5200 Interfund Transfers - Out                                             | 110,000             |
| <b>Total Other Expenditures and Financing Uses</b>                         | <b>\$3,905,517</b>  |
| <b>Total Estimated Expenditures and Other Financing Uses</b>               | <b>\$41,086,215</b> |

LEA : 121135503 Lehigh Area SD

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| <u>Description</u>                                     | <u>Amount</u>       |
|--------------------------------------------------------|---------------------|
| <b>1000 Instruction</b>                                |                     |
| <b>1100 Regular Programs - Elementary / Secondary</b>  |                     |
| 100 Personnel Services - Salaries                      | 8,753,566           |
| 200 Personnel Services - Employee Benefits             | 7,916,107           |
| 300 Purchased Professional and Technical Services      | 210,650             |
| 400 Purchased Property Services                        | 48,608              |
| 500 Other Purchased Services                           | 1,171,770           |
| 600 Supplies                                           | 409,692             |
| 800 Other Objects                                      | 6,120               |
| <b>Total Regular Programs - Elementary / Secondary</b> | <b>\$18,516,513</b> |
| <b>1200 Special Programs - Elementary / Secondary</b>  |                     |
| 100 Personnel Services - Salaries                      | 2,080,156           |
| 200 Personnel Services - Employee Benefits             | 1,952,905           |
| 300 Purchased Professional and Technical Services      | 2,089,040           |
| 400 Purchased Property Services                        | 1,855               |
| 500 Other Purchased Services                           | 509,269             |
| 600 Supplies                                           | 7,425               |
| <b>Total Special Programs - Elementary / Secondary</b> | <b>\$6,640,850</b>  |
| <b>1300 Vocational Education</b>                       |                     |
| 500 Other Purchased Services                           | 1,688,322           |
| <b>Total Vocational Education</b>                      | <b>\$1,688,322</b>  |
| <b>1500 Nonpublic School Programs</b>                  |                     |
| 300 Purchased Professional and Technical Services      | 4,014               |
| <b>Total Nonpublic School Programs</b>                 | <b>\$4,014</b>      |
| <b>1600 Adult Education Programs</b>                   |                     |
| 500 Other Purchased Services                           | 233,947             |
| <b>Total Adult Education Programs</b>                  | <b>\$233,947</b>    |
| <b>1800 Pre-Kindergarten</b>                           |                     |
| 600 Supplies                                           | 2,376               |
| 800 Other Objects                                      | 390                 |
| <b>Total Pre-Kindergarten</b>                          | <b>\$2,766</b>      |
| <b>Total Instruction</b>                               | <b>\$27,086,212</b> |
| <b>2000 Support Services</b>                           |                     |
| <b>2100 Support Services - Students</b>                |                     |
| 100 Personnel Services - Salaries                      | 492,406             |
| 200 Personnel Services - Employee Benefits             | 481,024             |
| 300 Purchased Professional and Technical Services      | 18,300              |
| 600 Supplies                                           | 32                  |
| 800 Other Objects                                      | 2,110               |
| <b>Total Support Services - Students</b>               | <b>\$993,872</b>    |
| <b>2200 Support Services - Instructional Staff</b>     |                     |
| 100 Personnel Services - Salaries                      | 498,836             |

| <u>Description</u>                                       | <u>Amount</u>      |
|----------------------------------------------------------|--------------------|
| 200 Personnel Services - Employee Benefits               | 455,820            |
| 300 Purchased Professional and Technical Services        | 2,340              |
| <b>Total Support Services - Instructional Staff</b>      | <b>\$458,160</b>   |
| <b>2300 Support Services - Administration</b>            |                    |
| 100 Personnel Services - Salaries                        | 964,698            |
| 200 Personnel Services - Employee Benefits               | 861,849            |
| 300 Purchased Professional and Technical Services        | 160,214            |
| 500 Other Purchased Services                             | 27,660             |
| <b>Total Support Services - Administration</b>           | <b>\$2,014,421</b> |
| <b>2400 Support Services - Pupil Health</b>              |                    |
| 100 Personnel Services - Salaries                        | 178,190            |
| 200 Personnel Services - Employee Benefits               | 150,131            |
| 300 Purchased Professional and Technical Services        | 8,000              |
| <b>Total Support Services - Pupil Health</b>             | <b>\$336,321</b>   |
| <b>2500 Support Services - Business</b>                  |                    |
| 100 Personnel Services - Salaries                        | 288,294            |
| 200 Personnel Services - Employee Benefits               | 284,115            |
| 300 Purchased Professional and Technical Services        | 33,565             |
| <b>Total Support Services - Business</b>                 | <b>\$605,974</b>   |
| <b>2600 Operation and Maintenance of Plant Services</b>  |                    |
| 100 Personnel Services - Salaries                        | 953,354            |
| 200 Personnel Services - Employee Benefits               | 1,056,737          |
| 300 Purchased Professional and Technical Services        | 64,994             |
| 400 Purchased Property Services                          | 262,310            |
| 500 Other Purchased Services                             | 176,551            |
| 600 Supplies                                             | 461,000            |
| <b>Total Operation and Maintenance of Plant Services</b> | <b>\$2,974,946</b> |
| <b>2700 Student Transportation Services</b>              |                    |
| 500 Other Purchased Services                             | 473,190            |
| <b>Total Student Transportation Services</b>             | <b>\$473,190</b>   |
| <b>2800 Support Services - Central</b>                   |                    |
| 100 Personnel Services - Salaries                        | 117,314            |
| 200 Personnel Services - Employee Benefits               | 143,063            |
| 300 Purchased Professional and Technical Services        | 125,135            |
| 500 Other Purchased Services                             | 12,000             |
| <b>Total Support Services - Central</b>                  | <b>\$397,512</b>   |
| <b>Total Support Services</b>                            | <b>\$6,753,232</b> |
| <b>3000 Operation of Non-Instructional Services</b>      |                    |
| <b>3200 Student Activities</b>                           |                    |
| 100 Personnel Services - Salaries                        | 294,523            |
| 200 Personnel Services - Employee Benefits               | 159,844            |
| 300 Purchased Professional and Technical Services        | 74,047             |
| 400 Purchased Property Services                          | 7,820              |

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| <u>Description</u>                                                         | <u>Amount</u>       |
|----------------------------------------------------------------------------|---------------------|
| 500 Other Purchased Services                                               | 33,310              |
| 600 Supplies                                                               | 76,945              |
| 700 Property                                                               | 500                 |
| 800 Other Objects                                                          | 9,005               |
| <b>Total Student Activities</b>                                            | <b>\$655,994</b>    |
| <b>3300 Community Services</b>                                             |                     |
| 800 Other Objects                                                          | 20,000              |
| <b>Total Community Services</b>                                            | <b>\$20,000</b>     |
| <b>Total Operation of Non-Instructional Services</b>                       | <b>\$675,994</b>    |
| <b>4000 Facilities Acquisition, Construction and Improvement Services</b>  |                     |
| <b>4000 Facilities Acquisition, Construction and Improvement Services</b>  |                     |
| 300 Purchased Professional and Technical Services                          | 69,630              |
| 400 Purchased Property Services                                            | 564,380             |
| 600 Supplies                                                               | 1,250               |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>\$635,260</b>    |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>\$635,260</b>    |
| <b>5000 Other Expenditures and Financing Uses</b>                          |                     |
| <b>5100 Debt Service / Other Expenditures and Financing Uses</b>           |                     |
| 800 Other Objects                                                          | 1,899,517           |
| 900 Other Uses of Funds                                                    | 1,896,000           |
| <b>Total Debt Service / Other Expenditures and Financing Uses</b>          | <b>\$3,795,517</b>  |
| <b>5200 Interfund Transfers - Out</b>                                      |                     |
| 900 Other Uses of Funds                                                    | 110,000             |
| <b>Total Interfund Transfers - Out</b>                                     | <b>\$110,000</b>    |
| <b>Total Other Expenditures and Financing Uses</b>                         | <b>\$3,905,517</b>  |
| <b>TOTAL EXPENDITURES</b>                                                  | <b>\$41,055,215</b> |

**Cash and Short-Term Investments**

|                                                              | <b><u>06/30/2020 Estimate</u></b> | <b><u>06/30/2021 Projection</u></b> |
|--------------------------------------------------------------|-----------------------------------|-------------------------------------|
| General Fund                                                 | 500,000                           | 425,000                             |
| Public Purpose (Expendable) Trust Fund                       |                                   |                                     |
| Other Comptroller-Approved Special Revenue Funds             |                                   |                                     |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                                   |                                     |
| Capital Reserve Fund - § 690, §1850                          |                                   |                                     |
| Capital Reserve Fund - § 1431                                | 235,227                           | 239,000                             |
| Other Capital Projects Fund                                  |                                   |                                     |
| Debt Service Fund                                            |                                   |                                     |
| Food Service / Cafeteria Operations Fund                     | 5,000                             | 5,000                               |
| Child Care Operations Fund                                   |                                   |                                     |
| Other Enterprise Funds                                       |                                   |                                     |
| Internal Service Fund                                        |                                   |                                     |
| Private Purpose Trust Fund                                   | 528,175                           | 530,000                             |
| Investment Trust Fund                                        |                                   |                                     |
| Pension Trust Fund                                           |                                   |                                     |
| Activity Fund                                                | 45,000                            | 45,000                              |
| Other Agency Fund                                            |                                   |                                     |
| Permanent Fund                                               |                                   |                                     |

|                                              |                    |                    |
|----------------------------------------------|--------------------|--------------------|
| <b>Total Cash and Short-Term Investments</b> | <b>\$1,313,402</b> | <b>\$1,244,000</b> |
|----------------------------------------------|--------------------|--------------------|

**Long-Term Investments**

|                                                              | <b><u>06/30/2020 Estimate</u></b> | <b><u>06/30/2021 Projection</u></b> |
|--------------------------------------------------------------|-----------------------------------|-------------------------------------|
| General Fund                                                 |                                   |                                     |
| Public Purpose (Expendable) Trust Fund                       |                                   |                                     |
| Other Comptroller-Approved Special Revenue Funds             |                                   |                                     |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                                   |                                     |
| Capital Reserve Fund - § 690, §1850                          |                                   |                                     |
| Capital Reserve Fund - § 1431                                |                                   |                                     |
| Other Capital Projects Fund                                  |                                   |                                     |
| Debt Service Fund                                            |                                   |                                     |
| Food Service / Cafeteria Operations Fund                     |                                   |                                     |
| Child Care Operations Fund                                   |                                   |                                     |
| Other Enterprise Funds                                       |                                   |                                     |
| Internal Service Fund                                        |                                   |                                     |
| Private Purpose Trust Fund                                   |                                   |                                     |
| Investment Trust Fund                                        |                                   |                                     |
| Pension Trust Fund                                           |                                   |                                     |
| Activity Fund                                                |                                   |                                     |
| Other Agency Fund                                            |                                   |                                     |

| <u>Long-Term Investments</u>       | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|------------------------------------|----------------------------|------------------------------|
| Permanent Fund                     |                            |                              |
| <b>Total Long-Term Investments</b> |                            |                              |
| <b>TOTAL CASH AND INVESTMENTS</b>  | <b>\$1,313,402</b>         | <b>\$1,244,000</b>           |

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection****General Fund**

|                                                 |            |            |
|-------------------------------------------------|------------|------------|
| 0510 Bonds Payable                              | 56,191,176 | 54,295,176 |
| 0520 Extended-Term Financing Agreements Payable |            |            |
| 0530 Lease-Purchase Obligations                 |            |            |
| 0540 Accumulated Compensated Absences           | 224,908    | 224,908    |
| 0550 Authority Lease Obligations                |            |            |
| 0560 Other Post-Employment Benefits (OPEB)      | 3,297,700  | 3,297,700  |
| 0599 Other Noncurrent Liabilities               | 56,527,000 | 56,027,000 |

**Total General Fund****\$116,240,784****\$113,544,784****Public Purpose (Expendable) Trust Fund**

|                                                 |
|-------------------------------------------------|
| 0510 Bonds Payable                              |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations                 |
| 0540 Accumulated Compensated Absences           |
| 0550 Authority Lease Obligations                |
| 0560 Other Post-Employment Benefits (OPEB)      |
| 0599 Other Noncurrent Liabilities               |

**Total Public Purpose (Expendable) Trust Fund****Other Comptroller-Approved Special Revenue Funds**

|                                                 |
|-------------------------------------------------|
| 0510 Bonds Payable                              |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations                 |
| 0540 Accumulated Compensated Absences           |
| 0550 Authority Lease Obligations                |
| 0560 Other Post-Employment Benefits (OPEB)      |
| 0599 Other Noncurrent Liabilities               |

**Total Other Comptroller-Approved Special Revenue Funds****Athletic / School-Sponsored Extra Curricular Activities Fund**

|                                                 |
|-------------------------------------------------|
| 0510 Bonds Payable                              |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations                 |
| 0540 Accumulated Compensated Absences           |
| 0550 Authority Lease Obligations                |
| 0560 Other Post-Employment Benefits (OPEB)      |
| 0599 Other Noncurrent Liabilities               |

**Total Athletic / School-Sponsored Extra Curricular Activities Fund****Capital Reserve Fund - \$ 690, \$1850**

|                                                 |
|-------------------------------------------------|
| 0510 Bonds Payable                              |
| 0520 Extended-Term Financing Agreements Payable |

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u>              | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations            |                            |                              |
| 0540 Accumulated Compensated Absences      |                            |                              |
| 0550 Authority Lease Obligations           |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB) |                            |                              |
| 0599 Other Noncurrent Liabilities          |                            |                              |
| <b>Total Permanent Fund</b>                |                            |                              |
| <b>Total Long-Term Indebtedness</b>        | <b>\$116,240,784</b>       | <b>\$113,844,784</b>         |

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

|                                                              |               |               |
|--------------------------------------------------------------|---------------|---------------|
| General Fund                                                 |               |               |
| Public Purpose (Expendable) Trust Fund                       |               |               |
| Other Comptroller-Approved Special Revenue Funds             |               |               |
| Athletic / School-Sponsored Extra Curricular Activities Fund |               |               |
| Capital Reserve Fund - § 690, §1850                          |               |               |
| Capital Reserve Fund - § 1431                                |               |               |
| Other Capital Projects Fund                                  |               |               |
| Debt Service Fund                                            |               |               |
| Food Service / Cafeteria Operations Fund                     |               |               |
| Child Care Operations Fund                                   |               |               |
| Other Enterprise Funds                                       |               |               |
| Internal Service Fund                                        |               |               |
| Private Purpose Trust Fund                                   |               |               |
| Investment Trust Fund                                        |               |               |
| Pension Trust Fund                                           |               |               |
| Activity Fund                                                |               |               |
| Other Agency Fund                                            |               |               |
| Permanent Fund                                               |               |               |
| Total Short-Term Payables                                    |               |               |
| TOTAL INDEBTEDNESS                                           | \$116,240,784 | \$113,844,784 |

| Account Description                                             | Amounts   |
|-----------------------------------------------------------------|-----------|
| 0810 Nonspendable Fund Balance                                  | 2,526     |
| 0820 Restricted Fund Balance                                    |           |
| 0830 Committed Fund Balance                                     |           |
| 0840 Assigned Fund Balance                                      |           |
| 0850 Unassigned Fund Balance                                    | 962,966   |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$962,966 |

|                                                                                               |           |
|-----------------------------------------------------------------------------------------------|-----------|
| 5900 Budgetary Reserve                                                                        |           |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$965,492 |

## LEHIGHTON AREA SCHOOL DISTRICT

### 2020 Homestead and Farmstead Exclusion Resolution

**RESOLVED**, by the Board of School Directors of Lehigh Area School District, that homestead and farmstead exclusion real estate tax assessment reductions are authorized for the school year beginning July 1, 2020, under the provisions of the Homestead Property Exclusion Program Act (part of Act 50 of 1998) and the Taxpayer Relief Act (Act 1 of 2006), as follows:

1. **Aggregate amount available for homestead and farmstead real estate tax reduction.**

The following amounts are available for homestead and farmstead real estate tax reduction for the school year beginning July 1, 2020:

a. **Gambling tax funds.** The Pennsylvania Department of Education (PDE) has notified the School District that PDE will pay to the School District during the school year pursuant to Act 1, 53 P.S. § 6926.505(b), as a property tax reduction allocation funded by gambling tax funds, the amount of \$1,177,570.79.

b. **Philadelphia tax credit reimbursement funds.** PDE has notified the School District that PDE will pay to the School District during the school year pursuant to Act 1, 53 P.S. § 6926.324(3), as reimbursement for Philadelphia tax credits claimed against the School District earned income tax by School District resident taxpayers, the amount of \$11,804.46.

c. **Aggregate amount available.** Adding these amounts, the aggregate amount available during the school year for real estate tax reduction is \$1,189,375.25.

2. **Homestead/farmstead numbers.** Pursuant to Act 50, 54 Pa. C.S. § 8584(i), and Act 1, 53 P.S. § 6926.341(g)(3), the County has provided the School District with a certified report listing approved homesteads and approved farmsteads as follows:

a. **Homestead property number.** The number of approved homesteads within the School District is 4,488.

b. **Farmstead property number.** The number of approved farmsteads within the School District is 27.

c. **Homestead/farmstead combined number.** Adding these numbers, the aggregate number of approved homesteads and approved farmsteads is 4,515.

3. **Real estate tax reduction calculation.** The school board has decided that the homestead exclusion amount and the farmstead exclusion amount shall be equal. Dividing the paragraph 1(g) aggregate amount available during the school year for real estate tax reduction of \$1,189,375.25 by the paragraph 2(c) aggregate number of approved homesteads and approved farmsteads of 4,515, the maximum real estate tax reduction amount applicable to each approved homestead and to each approved farmstead is \$263.43.

Based on calculations provided by the School District Business Office from the best available information and carefully evaluated by the School Board, considering the assessed value of approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead exclusion and the farmstead exclusion amount, an additional aggregate amount of \$14,890.71 will be available during the school year for real estate tax reduction applicable to approximately 4,435 homesteads and farmsteads, resulting in an additional real estate tax reduction amount available for each homestead and farmstead of \$3.34. Adding this additional amount to the preliminary calculation of the maximum real estate tax reduction amount of \$263.43, the final maximum real estate tax reduction amount applicable to each approved homestead and to each approved farmstead is \$266.77.

4. **Homestead exclusion calculation.** Dividing the paragraph 3 maximum real estate tax reduction amount of \$266.77 by the School District real estate tax rate of 50.6397 mills (.0506397), the maximum real estate assessed value reduction to be reflected on tax notices as a homestead exclusion for each approved homestead is \$5,268.00, and the maximum real estate assessed value reduction to be reflected on tax notices as a farmstead exclusion for each approved farmstead is \$5,268.00.

5. **Homestead/farmstead exclusion authorization – July 1 tax bills.** The tax notice issued to the owner of each approved homestead within the School District shall reflect a homestead exclusion real estate assessed value reduction equal to the lesser of: (a) the County-established assessed value of the homestead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$5,268.00. The tax notice issued to the owner of each approved farmstead within the School District shall reflect an additional farmstead exclusion real estate assessed value reduction equal to the lesser of: (a) the County-established assessed value of the farmstead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$5,268.00. For purposes of this Resolution, “approved homestead” and “approved farmstead” shall mean homesteads and farmsteads listed in the report referred to in paragraph 2 above and received by the School District from the County Assessment Office on or before May 1 pursuant to Act 1, 53 P.S. § 6926.341(g)(3), based on homestead/farmstead applications filed with the County Assessment Office on or before March 1. This paragraph 5 will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.

6. **Homestead/farmstead exclusion authorization – interim real estate tax bills.** No homestead or farmstead exclusion will apply to any interim tax bill except an interim tax bill applicable to a property that includes an approved homestead or approved farmstead listed in the report received by the School District from the County Assessment Office on or before May 1, but not included in the tax assessment reflected in the July 1 tax bill for the property. In most cases, the assessment of approved homesteads and approved farmsteads will be reflected in July 1 tax bills. However, in any case when there is an approved homestead or an approved farmstead that is not included in the assessment reflected in the July 1 tax bill, and when an interim real estate tax notice is issued later based on an interim assessment including the approved homestead or approved farmstead, the interim tax notice shall reflect a homestead or farmstead exclusion real estate assessed value reduction calculated under paragraph 5, except that the paragraph 4 maximum real estate assessed value reduction will be prorated in the same manner as the real estate

tax is pro rated. Assuming the interim tax notice reflects taxation as of July 1, as will occur in most such cases, the full amount of the paragraph 4 maximum real estate assessed value reduction will apply. In the extraordinary case where the new interim tax assessment is effective after July 1, the paragraph 4 maximum real estate assessed value reduction will be pro rated in the same manner as the real estate tax reflected in the interim tax bill is pro-rated.

ADOPTED BY A VOTE OF 5 TO 4 BY THE LEHIGHTON AREA BOARD  
OF SCHOOL DIRECTORS ON JUNE 29, 2020

Patricia J. Denicola BOARD SECRETARY, PATRICIA J. DENICOLA