



# LAKES INTERNATIONAL LANGUAGE ACADEMY

An IB World School

## Agenda for the Combined Finance & Audit Committee Meeting

The combined finance and audit committees will meet on Monday, May 8, 2023, at 5:00 p.m. at  
Lakes International Language Academy's Upper School  
19850 Fenway Ave N, Forest Lake, MN 55025

- I. Review Agenda
- II. Conflict of Interest Disclosure
- III. Review 990 tax filing for LILA
- IV. Review 990 tax filing for the LILA Building Company
- V. Review of March 2023 financial reports
  - a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, CFO highlights
  - b. Dashboard report
  - c. Enrollment
- VI. Review of March 2023 bank statements for school and building company
  - a. Review checks for proper countersignatures
- VII. Review FY23 Budget Revision 2 final draft
- VIII. Review FY24 Budget first draft
- IX. Other Business
- X. Announcements

