

ADMINISTRATIVE REPORT

DATE: May 4, 2023
TOPIC: #5.1 - First Reading of the Proposed 2023-24 Nutrition Services Budget
PRESENTER: Wendy Peterson, Director of Nutrition Services
REFERENCE TO POLICY/STATUTE: Policy 701, Establishment and Adoption of School District Budget

A. PURPOSE OF REPORT

- a. Nutrition Services continues to offer both breakfast and lunch at all buildings. For two years (SY 20/21 and 21/22) meals were free to all students. SY 22/23 meals went to being changed by eligibility, however next school year all meals are going back to being free regardless of income status.
- b. Rising costs due to inflation increases for labor and food/supplies along with a decrease in overall federal reimbursement due to funding ending for the Keeping Kids Fed Act, is leading to a potential deficit budget.
- c. The current projected fund balance will exceed the school board goal of 9%. Projected total after the 22/23 SY will be 14.4%. Due to a proposed budget deficit, the overall fund balance total after SY 23/24 will be at 11%.
- d. Attached are documents outlining the revenue, expenditures, and proposed fund balance summary for the upcoming school year.

B. RECOMMENDATION

- a. Information for the board

