

Monmouth - Red Bank Borough

Notice is hereby given to the legal voters of the Red Bank Borough school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Primary School Cafeteria of the Red Bank Borough Board of Education, 222 River Street, Red Bank, NJ 07701, on Tuesday April 26, 2022 at 7 PM, for the purpose of conducting a public hearing on the following budget for the 2022-2023 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2020	15, 2021	15, 2022
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	1,192	1,175	1,236
Pupils On Roll - Special Full-Time	254	254	257
Subtotal - Pupils On Roll	1,446	1,429	1,493
Private School Placements	5	7	8
Pupils Sent to Contracted Preschool Prog	108	101	120
Pupils Sent to Other Districts - Reg Prog	0	2	0
Pupils Sent to Other Dists - Spec Ed Prog	3	5	1

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Monmouth - Red Bank Borough
Advertised Revenues

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	18,153,266	18,516,331	18,886,642
Unrestricted Miscellaneous Revenues	10-1XXX	14,417	200	200
Interest Earned on Maintenance Reserve	10-1XXX	12	0	20
Interest Earned on Capital Reserve Funds	10-1XXX	17	400	80
Total Revenues from Local Sources		18,167,712	18,516,931	18,886,942
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	189,188	189,188	189,188
Extraordinary Aid	10-3131	273,891	50,000	50,000
Categorical Special Education Aid	10-3132	1,208,304	1,208,304	1,208,304
Equalization Aid	10-3176	4,332,018	5,647,167	7,290,521
Categorical Security Aid	10-3177	634,293	634,293	634,293
Other State Aids	10-3XXX	8,173	0	0
Total Revenues from State Sources		6,645,867	7,728,952	9,372,306
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	141,373	103,016	109,139
FFCRA/SEMI and ARRA/SEMI Revenue	10-4210	8,184	0	0
Total Revenues from Federal Sources		149,557	103,016	109,139
Budgeted Fund Balance-Operating Budget				
Budgeted Fund Balance-Operating Budget	10-303	0	772,085	302,277
Adjustment for Prior Year Encumbrances		0	729,596	0
Actual Revenues (Over)/Under Expenditures		-2,561,723	0	0
Total Operating Budget		22,401,413	27,850,580	28,670,664
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	11,970	17,385	17,000
Other Revenue from Local Sources	20-1XXX	186,001	113,948	0
Total Revenues from Local Sources	20-1XXX	197,971	131,333	17,000
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	524,637	524,637	731,931
Preschool Education Aid	20-3218	2,907,413	3,584,854	3,412,862
Other Restricted Entitlements	20-32XX	257,515	310,682	264,079
Total Revenues from State Sources		3,689,565	4,420,173	4,408,872
Revenues from Federal Sources:				
Title I	20-4411-4416	874,013	731,534	618,059
Title II	20-4451-4455	58,073	45,085	26,672
Title III	20-4491-4494	84,913	90,605	86,049
ARP-IDEA Preschool	20-4409	13,705	8,229	0
ARP-IDEA Basic	20-4419	430,789	97,016	0
IDEA Part B (Handicapped)	20-4420-4429	0	416,952	354,410
CARES Act Education Stabilization Fund	20-4530	329,909	442,760	0
Coronavirus Relief Fund (CRF)	20-4532	156,724	0	0
CRRSA Act-ESSER II	20-4534	0	2,469,686	2,000,691
CRRSA Act-Learning Acceleration Grant	20-4535	0	158,491	136,131
Other	20-4XXX	12,589	0	0
CRRSA Act-Mental Health Grant	20-4536	0	45,000	38,440
Total Revenues from Federal Sources		1,960,715	4,505,358	3,260,452
Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		7,631	0	0
Total Grants and Entitlements		6,130,882	9,331,864	7,961,324
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	421,516	295,196	311,354
Total Revenues from Local Sources		421,516	295,196	311,354
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	152,072	160,396
Total Local Repayment of Debt		421,516	447,268	471,750
Total Repayment of Debt		421,516	447,268	471,750
Total Revenues/Sources		28,953,811	37,629,712	37,103,738
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0

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Monmouth - Red Bank Borough
Advertised Revenues

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Total Revenues/Sources Net of Transfers		28,678,811	37,354,712	36,828,738

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Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	5,088,693	5,587,514	5,493,479
Special Education-Instruction	11-2XX-100-XXX	2,177,588	2,439,190	2,414,874
Basic Skills/Remedial-Instruction	11-230-100-XXX	1,540	2,636	482
Bilingual Education-Instruction	11-240-100-XXX	823,028	932,492	803,310
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,945	33,135	77,545
School-Sponsored Athletics-Instruction	11-402-100-XXX	31,997	81,567	83,554
Community Services Programs/Operations	11-800-330-XXX	5,630	11,505	6,100
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	235,764	698,458	666,600
Undistributed Expenditures-Health Services	11-000-213-XXX	162,177	256,596	226,159
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	461,792	542,471	481,591
Undistributed Expenditures-Guidance	11-000-218-XXX	262,299	285,222	288,609
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	418,265	477,510	475,859
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	307,257	437,799	394,241
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	260,146	295,395	340,738
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	4,922	5,000
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	563,184	765,062	716,807
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	533,115	602,649	577,137
Undistributed Expenditures-Central Services	11-000-251-XXX	282,340	352,205	331,470
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	266,261	280,525	236,560
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,922,676	2,544,841	3,392,598
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,117,572	1,677,813	1,401,964
Personal Services-Employee Benefits	11-XXX-XXX-2XX	5,015,563	6,374,560	7,066,252
Total Undistributed Expenditures		11,808,411	15,596,028	16,601,585
Interest Earned on Maintenance Reserve	10-606	0	0	20
Total General Current Expense		19,939,832	24,684,067	25,480,949
Capital Expenditures:				
Equipment	12-XXX-XXX-730	108,604	153,868	74,232
Facilities Acquisition and Construction Services	12-000-400-XXX	54,000	54,000	54,000
Interest Deposit to Capital Reserve	10-604	0	400	80
Total Capital Outlay		162,604	208,268	128,312
Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	85,022	183,787	214,554
Summer School-Support Services	13-422-200-XXX	17,495	111,399	96,361
Total Summer School	13-422-X00-XXX	102,517	295,186	310,915
Total Special Schools	13-XXX-XXX-XXX	102,517	295,186	310,915
Transfer of Funds to Charter Schools	10-000-100-56X	2,196,460	2,663,059	2,750,488
General Fund Grand Total		22,401,413	27,850,580	28,670,664
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	186,001	113,948	0
Student Activity Fund	20-475-XXX-XXX	19,601	17,385	17,000
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,069,813	1,239,099	1,270,271
Support Services	20-218-200-XXX	2,637,237	2,890,054	2,889,996
Facility Acquisition and Construction Services	20-218-400-XXX	0	255,338	259,526
Total Preschool Education Aid	20-218-XXX-XXX	3,707,050	4,384,491	4,419,793
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	18,955	21,727	18,468
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	58,456	169,857	144,378
Nonpublic Handicapped Services	20-XXX-XXX-XXX	94,033	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	31,647	40,544	34,462
Nonpublic Security Aid	20-XXX-XXX-XXX	54,425	78,554	66,771
Total Other State Projects		257,516	310,682	264,079
Total State Projects	20-XXX-XXX-XXX	3,964,566	4,695,173	4,683,872
Federal Projects:				
Title I	20-XXX-XXX-XXX	874,013	731,534	618,059
Title II	20-XXX-XXX-XXX	58,073	45,085	26,672
Title III	20-XXX-XXX-XXX	84,913	90,605	86,049
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	0	416,952	354,410
ARP-IDEA Basic Grant Program	20-223-xxx-xxx	13,705	97,016	0
ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	430,789	8,229	0
CARES Act Education Stabilization Fund	20-477-XXX-XXX	329,909	442,760	0

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Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	156,724	0	0
Nonpublic Technology Funds Under CRF	20-482-xxx-xxx	12,589	0	0
CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	0	2,469,686	2,000,691
CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	0	158,491	136,131
CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	0	45,000	38,440
Total Federal Projects	20-XXX-XXX-XXX	1,960,715	4,505,358	3,260,452
Total Special Revenue Funds		6,130,883	9,331,864	7,961,324
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	421,516	447,268	471,750
Total Debt Service Funds		421,516	447,268	471,750
Total Expenditures/Appropriations		28,953,812	37,629,712	37,103,738
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	275,000	0	0
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	275,000	275,000
Total Expenditures Net of Transfers		28,678,812	37,354,712	36,828,738

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Monmouth - Red Bank Borough
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2020	Audited Balance 06-30-2021	Estimated Balance 06-30-2022	Estimated Balance 06-30-2023
Unrestricted:				
(General Operating Budget)	645,922	1,250,208	1,128,123	1,084,839
(Repayment of Debt)	0	0	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	3,760,869	6,510,885	6,511,285	6,511,365
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	989,245	989,257	989,257	989,277
--Legal Reserve	1,468,605	908,993	258,993	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	18,951	11,320	11,320	11,320
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Red Bank Borough
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,862	\$16,244	\$19,387	\$19,448	\$19,576
Total Classroom Instruction	\$9,444	\$9,891	\$11,264	\$11,106	\$10,813
Classroom-Salaries and Benefits	\$8,769	\$9,285	\$10,843	\$10,493	\$10,398
Classroom-General Supplies and Textbooks	\$377	\$319	\$330	\$489	\$295
Classroom-Purchased Services	\$299	\$288	\$91	\$124	\$120
Total Support Services	\$2,793	\$2,864	\$3,749	\$3,722	\$3,599
Support Services-Salaries and Benefits	\$2,481	\$2,471	\$3,200	\$3,128	\$3,093
Total Administrative Costs	\$1,568	\$1,681	\$1,931	\$2,057	\$1,941
Administration Salaries and Benefits	\$1,235	\$1,297	\$1,462	\$1,435	\$1,500
Total Operations and Maintenance of Plant	\$1,936	\$1,706	\$2,205	\$2,324	\$2,920
Operations and Maintenance-Salaries and Benefits	\$675	\$639	\$977	\$906	\$967
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$43	\$37	\$117	\$113	\$151
Total Equipment Costs	\$78	\$86	\$253	\$326	\$254
Legal Costs	\$32	\$38	\$54	\$49	\$46
Employee Benefits as a percentage of salaries*	43.56%	43.12%	48.49%	48.09%	53.77%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the Board of Education building, 76 Branch Ave, Red Bank, NJ 07701, Monmouth County New Jersey between the hours of 8:30 am and 3:30 pm Monday through Friday, excluding holidays.

Eileen Gorga, Business Administrator
Red Bank Borough School District

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