

White Bear Lake Area Schools
General Fund - Revenues and Expenditures Summary
Revised FY2022-23 & Projected FY2023-24 - FY2024-25 Budgets

General Fund		Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23	Projected 2023-24	Projected 2024-25
1	Revenue						
2	Local sources						
3	Property taxes	28,038,747	24,780,915	26,359,612	26,120,034	28,490,442	29,118,915
4	Long Term Facilities Maintenance (LTFM) property taxes	854,853	6,970,358	6,184,264	6,184,264	6,184,264	6,184,264
5	Investment earnings	24,595	16,139	10,000	150,000	50,000	50,000
6	Other	2,811,275	3,328,586	2,226,953	2,622,288	2,709,840	2,723,795
7	State sources	67,242,262	68,410,781	68,471,869	68,196,524	72,083,924	73,415,205
8	Special Education	17,794,518	17,925,284	18,850,825	18,569,607	22,870,057	23,451,582
9	Federal sources	3,010,422	2,962,256	2,482,660	3,224,548	3,170,182	3,170,182
10	Federal COVID-19 relief funding	5,508,846	6,237,923	2,638,247	3,926,094	—	—
11	Total revenue	\$ 125,285,518	\$ 130,632,242	\$ 127,224,430	\$ 128,993,359	\$ 135,558,709	\$ 138,113,943
12							
13	Expenditures						
14							
15	Administration	4,680,936	4,859,361	4,919,703	4,978,983	5,119,412	5,180,002
16	District support services	2,259,768	2,572,093	2,527,283	2,585,049	2,646,792	2,666,924
17	Elementary and secondary regular instruction	55,688,572	55,373,496	56,090,718	54,753,720	54,494,185	55,118,680
18	Vocational education instruction	1,101,205	1,225,126	1,326,086	1,306,482	1,338,022	1,348,543
19	Special education instruction	25,963,934	26,765,574	25,717,835	28,294,421	28,799,171	29,106,463
20	Instructional support services	7,883,564	10,594,275	8,211,589	10,373,264	10,219,223	10,299,912
21	Pupil support services	5,467,674	6,671,241	5,572,560	5,751,457	5,586,014	5,626,030
22	Transportation	7,227,030	8,321,723	7,273,562	9,431,685	9,938,164	10,539,806
23	Sites and buildings	9,374,529	9,015,121	8,703,692	9,492,983	9,767,306	10,031,702
24	Long Term Facilities Maintenance	3,060,436	6,970,358	6,184,264	6,184,264	6,184,264	6,184,264
25	Fiscal and other fixed cost programs	489,541	(166,473)	489,541	475,473	582,435	627,743
26	Debt service						
27	Principal	718,499	785,406	715,000	715,000	715,000	715,000
28	Interest and fiscal charges	348,731	293,382	243,350	243,350	243,350	243,350
29							
30	Total expenditures	\$ 124,264,419	\$ 133,280,683	\$ 127,975,183	\$ 134,586,131	\$ 135,633,338	\$ 137,688,419
31							
32	Excess (deficiency) of revenue over expenditures before adjustments	1,021,099	(2,648,441)	(750,753)	(5,592,772)	(74,629)	425,524
33							
34	Budget adjustments					(2,100,000)	(900,000)
35							
36	Net change in fund balances after adjustments	1,021,099	(2,648,441)	(750,753)	(5,592,772)	2,025,371	1,325,524
37							
38	Fund balances						
39	Beginning of year	15,782,510	16,804,504	14,156,063	14,156,063	8,563,291	10,588,662
40							
41	Ending Fund Balance (Assigned, Restricted and Unassigned)	16,804,504	14,156,063	13,405,310	8,563,291	10,588,662	11,914,186
42							
43	Ending Fund Balance (Assigned - General Fund)	2,000,000	-	-	-	-	-
44	Ending Fund Balance (Assigned for Student Activities)	358,880	440,281	358,880	440,281	358,880	440,281
45	Ending Fund Balance (Restricted for Medical Assistance)	730,553	-	-	-	-	-
46	Ending Fund Balance (Restricted for Operating Capital)	3,065,789	2,293,520	2,597,143	1,359,689	723,405	44,810
47	Ending Fund Balance (Restricted for Capital Projects)	243,739	712,279	243,739	332,947	263,028	340,062
48	Ending Fund Balance (Restricted for LTFM)	-	-	-	-	-	-
49	Ending Fund Balance (Restricted for Achievement & Integration)	106,821	84,219	611	84,219	84,219	84,219
50	Ending Fund Balance (Nonspendable)	62,849	712,804	62,849	50,000	50,000	50,000
51	Ending Fund Balance (Unassigned)	\$ 10,235,873	\$ 9,912,960	\$ 10,142,088	\$ 6,296,155	\$ 9,109,130	\$ 10,954,814
52	Ending Fund Balance (Unassigned as % of expenditures)	8.2%	7.4%	7.9%	4.7%	6.8%	8.0%
53							
54	Fund Balance Policy 714 Minimum: 8%						
	Ending Fund Balance (EXCLUDING LTFM, INCLUDING NONSPENDABLE)	8.5%	8.4%	8.4%	4.9%	7.1%	8.4%

White Bear Lake Area Schools
Nutritional Services, Community Services, and Debt Service Funds - Revenues and Expenditures Summary
Revised FY2022-23 Budget

Nutritional Services Fund		Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23
55	Revenues	5,397,288	6,998,355	5,744,437	5,022,398
56	Expenditures	4,572,349	5,308,456	6,539,079	6,893,684
57					
58	Excess (deficiency) of revenue over expenditures	824,939	1,689,899	(794,642)	(1,871,286)
59	Ending Fund Balance	\$ 1,405,149	\$ 3,095,048	\$ 2,300,406	\$ 1,223,762
60	Ending Fund Balance (as % of expenditures)	30.7%	58.3%	35.2%	17.8%

Community Services Fund		Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23
61	Revenues	6,491,551	7,159,633	7,169,398	7,067,784
62	Expenditures	6,399,792	7,287,402	7,034,512	7,254,281
63					
64	Excess (deficiency) of revenue over expenditures	91,759	(127,769)	134,886	(186,497)
65	Ending Fund Balance	\$ 795,177	\$ 667,408	\$ 802,294	\$ 480,911
66	Ending Fund Balance (as % of expenditures)	12.4%	9.2%	11.4%	6.6%

Debt Service Fund		Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23
67	Revenues	35,451,016	33,644,221	23,681,761	23,681,761
68	Expenditures	32,843,739	32,381,772	24,600,520	24,600,520
69					
70	Excess (deficiency) of revenue over expenditures	2,607,277	1,262,449	(918,759)	(918,759)
71	Ending Fund Balance	\$ 3,712,552	\$ 4,975,001	\$ 4,056,242	\$ 4,056,242
72	Ending Fund Balance (as % of expenditures)	11.3%	15.4%	16.5%	16.5%

White Bear Lake Area Schools
General Fund Revenues and Expenditures Detail
FY2020-21 - FY2022-23

	Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23
1 Revenue				
2 Local sources				
3 Property taxes	\$ 28,038,747	24,780,915	\$ 26,359,612	26,120,034
4 Long Term Facilities Maintenance (LTFM) property taxes	854,853	6,970,358	6,184,264	6,184,264
5 Investment earnings	24,595	16,139	10,000	150,000
6 Other	2,811,275	3,328,586	2,226,953	2,622,288
7 State sources	67,242,262	68,410,781	68,471,869	68,196,524
8 Special Education	17,794,518	17,925,284	18,850,825	18,569,607
9 Federal sources	3,010,422	2,962,256	2,482,660	3,224,548
10 Federal COVID-19 relief funding	5,508,846	6,237,923	2,638,247	3,926,094
11 Total revenue	125,285,518	130,632,242	127,224,430	128,993,359
12				
13 Expenditures				
14 Administration				
15 Salaries	3,374,702	3,389,532	3,401,486	3,439,759
16 Employee benefits	1,118,731	1,197,999	1,220,348	1,241,355
17 Purchased services	103,061	157,116	219,324	219,324
18 Supplies and materials	27,627	26,560	16,321	16,321
19 Other expenditures	56,814	88,154	62,224	62,224
20 Total administration	4,680,936	4,859,361	4,919,703	4,978,983
21				
22 District support services				
23 Salaries	1,343,518	1,503,680	1,427,942	1,516,819
24 Employee benefits	467,733	552,559	522,916	541,198
25 Purchased services	406,588	407,989	433,152	383,759
26 Supplies and materials	19,997	92,011	117,730	117,730
27 Capital expenditures	2,764	—	—	—
28 Other expenditures	19,169	15,854	25,543	25,543
29 Total district support services	2,259,768	2,572,093	2,527,283	2,585,049
30				
31 Elementary and secondary regular instruction				
32				
33 Salaries	37,816,381	37,552,901	37,465,030	37,609,547
34 Employee benefits	14,034,935	13,028,805	13,694,077	12,770,976
35 Purchased services	1,478,500	2,296,262	1,966,520	1,408,601
36 Supplies and materials	1,690,521	1,628,063	2,175,751	2,463,393
37 Capital expenditures	179,975	375,825	539,451	229,873
38 Other expenditures	488,259	491,640	249,889	271,330
39 Total elementary and secondary regular instruction	55,688,571	55,373,496	56,090,718	54,753,720
40				
41				
42 Vocational education instruction				
43 Salaries	594,459	644,013	696,293	779,847
44 Employee benefits	235,895	242,884	244,469	271,572
45 Purchased services	238,728	284,698	358,099	231,063
46 Supplies and materials	26,945	46,215	27,225	24,000
47 Capital expenditures	—	—	—	—
48 Other expenditures	5,178	7,316	—	—
49 Total vocational education instruction	1,101,205	1,225,126	1,326,086	1,306,482
50				
51				
52 Special education instruction				
53 Salaries	17,092,770	17,781,022	17,804,714	19,074,647
54 Employee benefits	6,763,380	6,962,383	7,142,209	7,293,141
55 Purchased services	1,899,078	1,584,610	612,519	1,645,439
56 Supplies and materials	107,788	168,736	107,840	180,641
57 Capital expenditures	2,244	165,291	20,000	70,000
58 Other expenditures	98,673	103,532	30,553	30,553
59 Total special education instruction	25,963,934	26,765,574	25,717,835	28,294,421
60				
61 Instructional support services				
62 Salaries	4,322,235	5,643,875	4,390,897	5,746,628
63 Employee benefits	1,441,330	1,860,814	1,444,078	2,020,087
64 Purchased services	263,940	555,932	518,454	716,329
65 Supplies and materials	636,395	2,323,753	924,684	1,872,097
66 Capital expenditures	1,193,781	112,704	924,883	9,530
67 Other expenditures	25,884	97,197	8,593	8,593
68 Total instructional support services	7,883,564	10,594,275	8,211,589	10,373,264

White Bear Lake Area Schools
General Fund Revenues and Expenditures Detail
FY2020-21 - FY2022-23

	Actual 2020-21	Actual 2021-22	Preliminary 2022-23	Revised 2022-23
69 Pupil support services				
70 Salaries	3,467,489	3,978,260	3,928,787	3,819,772
71 Employee benefits	1,248,468	1,544,850	1,436,420	1,568,230
72 Purchased services	579,205	956,342	170,006	275,084
73 Supplies and materials	145,735	161,890	37,347	88,371
74 Capital expenditures	1,425	—	—	—
75 Other expenditures	25,352	29,898	—	—
76 Total pupil support services	5,467,674	6,671,241	5,572,560	5,751,457
77				
78 Transportation				
79 Salaries	1,385,814	1,486,023	1,529,017	1,608,423
80 Employee benefits	485,879	518,231	579,263	544,619
81 Purchased services	4,947,334	5,928,031	4,494,014	6,309,071
82 Supplies and materials	327,974	389,439	471,268	469,572
83 Capital expenditures	80,029	—	200,000	500,000
84 Other expenditures	—	—	—	—
85 Total transportation	7,227,030	8,321,723	7,273,562	9,431,685
86				
87 Sites and buildings				
88 Salaries	3,549,403	3,777,660	3,793,196	3,519,951
89 Employee benefits	1,323,077	1,435,253	1,605,357	1,547,353
90 Purchased services	5,620,832	9,726,551	5,139,162	8,083,606
91 Supplies and materials	1,561,724	897,775	1,056,313	1,131,463
92 Capital expenditures	349,673	109,783	3,277,579	1,365,689
93 Other expenditures	30,256	38,457	16,349	29,185
94 Total sites and buildings	12,434,965	15,985,479	14,887,956	15,677,247
95				
96 Fiscal and other fixed cost programs				
97 Purchased services	489,542	(166,473)	489,541	475,473
98				
99 Debt service				
100 Principal	718,499	785,406	715,000	715,000
101 Interest and fiscal charges	348,731	293,382	243,350	243,350
102 Total debt service	1,067,230	1,078,788	958,350	958,350
103				
104 Total expenditures	124,264,419	133,280,683	127,975,183	134,586,131
105				
106 Excess (deficiency) of revenue over expenditures	1,021,099	(2,648,441)	(750,753)	(5,592,772)
107				
108 Net change in fund balances	1,021,099	(2,648,441)	(750,753)	(5,592,772)
109				
110 Fund balances				
111 Beginning of year	15,782,510	16,804,504	14,156,063	14,156,063
112				
113 End of year	\$ 16,804,504	\$ 14,156,063	\$ 13,405,310	\$ 8,563,291
114				
115 Ending Fund Balance (Assigned - General Fund)	2,000,000	—	—	—
116 Ending Fund Balance (Assigned for Student Activities)	358,880	440,281	358,880	440,281
117 Ending Fund Balance (Restricted for Medical Assistance)	730,553	—	—	—
118 Ending Fund Balance (Restricted for Operating Capital)	3,065,789	2,293,520	2,597,143	1,359,659
119 Ending Fund Balance (Restricted for Capital Projects)	243,739	712,279	243,739	332,947
120 Ending Fund Balance (Restricted for LTFM)	—	—	—	—
121 Ending Fund Balance (Restricted for Achievement & Integration)	106,821	84,219	611	84,219
122 Ending Fund Balance (Nonspendable)	62,849	712,804	62,849	50,000
123 Ending Fund Balance (Unassigned)	10,235,873	9,912,960	10,142,088	6,296,155
124 Ending Fund Balance (Unassigned as % of expenditures)	8.2%	7.4%	7.9%	4.7%
125				
126 Fund Balance Policy 714 Minimum: 8%				