SMITH FAMILY SCHOLARSHIP BOARD AND TRUSTEES MEETING

Monday, March 20, 2023, 11:30 am

Merced County Office of Education Downtown PDC, Gomes Conference Room (3rd Floor)
501 W. Main Street, Merced, CA 95341 (Entrance at 1715 Canal Street)

Agenda

I. Open
   A. Call to order at _______ a.m. by Chairperson ____________________ .
   B. Roll Call:
      Geneva Brett, Chairperson _______
      Fred Honoré, Vice Chairperson _______
      Dennis Hanks, Member _______
      Frank Fagundes, Member _______
      Tim Razzari, Member _______
   C. Others Present: ________________________________________________ .

II. Approval of Agenda
   A. Approve agenda as presented.
      Motion by ______________ Second by ______________ Vote _____________

III. Approval of Minutes of Prior Meetings
   A. Minutes of meeting on February 21, 2023.
      Motion by ______________ Second by ______________ Vote _____________

IV. Written and Oral Communications

V. Public Participation
   This time is provided for the public to address the Trustees on matters of concern, which fall within the jurisdiction of the Trustees, which are not on the agenda. Speakers are encouraged to consult with Trust management prior to agenda preparation regarding any Trust operation or responsibility as no action will be taken on non-agenda issues. Speakers must give their names and addresses. Because these are non-agenda matters, generally no discussion or comment by the Trustees should be expected except to properly refer the matter for review or action, as appropriate.

VIRGINIA SMITH TRUST (VST)

VI. Consent Calendar
   A. Payment to the Merced County Office of Education for Support Services which includes personnel services and operating expenses in the amount of $5,815.06 for February 2023.
   B. Payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of $2,087.50 for February 2023.
   C. Payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of $960.00 for January 2023-VST/CY Pres. and $450.00 for February 2023-VST/CY Pres.
   D. Payment to Board Members for meeting fee and mileage in the total amount of $756.02 for the regular meeting on March 20, 2023.

      Motion by ______________ Second by ______________ Vote _____________
VII. Items for Information/Discussion/Action

A. Financial Investment Advisor’s Report
   1. Investment Portfolio Report
   2. Packard Endowment Report
   3. Cash Flow by Month Report
   4. Account Reconciliation Reports
   5. Scholarship Report
   6. Summary of Contract

B. VST Policies for Review & Approval by Section
   The Board will be provided Policies to review and approve by section.
   - Section 100 – Smith Family Scholarship Board – Review (April) & Approve (May)
   - Section 200 – Reserved – Review (April) & Approve (May)
   - Section 300 – Meetings – Review (May) & Approve (June)
   - Section 400 – General – Review (June) & Approve (August)
   - Section 500 – Business – Review (August) & Approve (September)

CYRIL E. SMITH TRUST (CST)

VIII. Items for Information/Discussion/Action

A. Financial Investment Advisor’s Report
   1. Investment Summary Report
   2. Cash Flow by Month Report
   3. Account Reconciliation Reports
   4. Scholarship Report

IX. Closed Session

A. Conference with real property negotiator, VST Land Development Plan, Darin Dupont, Negotiator of Real Property/Land Development issues, pursuant to Government Code Section 54956.8.

B. Conference with legal counsel – anticipated litigation pursuant to Government Code Section 54956.9.

X. Open Session

A. Action ___________________________________________________________

Motion by ______________ Second by ______________ Vote _____________
XI. Future Agenda Items

XII. Adjournment

Motion to Adjourn at ____________ p.m.

Motion by ______________ Second by ______________ Vote _____________

The next regular meeting is scheduled on Monday, April 17, 2023, at 11:30 am in the Merced County Office of Education Downtown PDC, Gomes Conference Room (3rd Floor), 501 W. Main Street, Merced (Entrance at 1715 Canal Street).

Note: No action may be taken on any items not appearing on this agenda unless:
- There is a finding of an emergency situation by a majority vote, and
- A two-thirds (2/3) vote of the legislative body or a unanimous vote if less than two-thirds of the members are present; and
- An item was properly posted, but carried over for five (5) days.

Americans With Disabilities Act Assistance: Auxiliary aids and services include a wide range of services and devices that promote effective communication for individuals with disabilities. If you require such assistance, please notify the Smith Family Trust Office (209) 381-6604 as soon as possible. Every effort will be made to give primary consideration to expressed preferences or provide equally effective means of communications to ensure equal access to the meetings of the Merced County Board of Education.

Availability of Documents for Public Inspection: Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Merced County Office of Education to all or a majority of the members of the Smith Family Scholarship Board and Trustees less than 72 hours prior to that meeting are available for public inspection in the Superintendent’s Office at the Merced County Office of Education, 632 West 13th Street, Merced, CA 95341, during normal business hours.