

# PUBLIC SCHOOLS of the TARRYTOWNS

## 2022-2023 Budget Overview

March 10, 2022





# Key Budget Drivers

- Collective Bargaining Agreement Terms
- Rising cost of employee & retiree health insurance premiums
- Increase in TRS Contributions
- Fluctuating State Aid Revenue
- Continued, but reduced, reliance on appropriated fund balance
- Retirements to include 7 Teachers
- Inclusion of permanent CRRSA-funded positions into General Fund



# 2022-2023 Budget Snapshot

(as of 3/4/22)

Proposed Appropriations: \$ 86,430,432

Budget-to-Budget \$ Increase: \$ 2,593,323

Budget-to-Budget % Increase: 3.09%

Proposed Tax levy: \$65,081,756

Tax Levy \$ Increase: \$3,328,500

Tax Levy % Increase: 5.39%

\*Subject to revisions pending NY State Aid runs and budget development process



# Budget Highlights

- Continuation of Teachers College Writing Project and expansion of TC libraries
- Expansion of after school and summer programming to address learning loss
- Ongoing professional development for staff in developing culturally responsive curriculum and welcoming and affirming classrooms
- Continued expansion of Social Emotional Learning (SEL) knowledge base of all staff and how SEL impacts student and staff wellness, school climate and achievement
- Expansion of supervisory support for English language and multi-language learners.



# Budget Highlights, cont'd

- Full time positions formerly paid for by CRRSA are supported in this budget.
- Includes projected reduction in Building Aid (~\$2.3M) and Transportation Aid (~\$400K).
- Includes important funding for 2 school buses and a van to replace very old portions of our fleet.
- Multi-year planning: paying off debt service early to save interest payments and not budget for the annual payment (EPC and Bus BAN).
- Reduction in the reliance of fund balance to support the budget.
- This proposed budget is tax cap compliant.



# 2022-2023 Additional Staffing Requests

Requests for Additional Staffing		
Location	FTE	Requested Position
John Paulding	0.2	Clerical (Summer)
	0.4	Intervention Teacher
Morse	0.6	Intervention Teacher
Washington Irving	1	STEAM Teacher
	1	Research Skills Teacher
	4	Teaching Assistants (2)
Middle School	1	Clerical (Attendance)
	0.1	Summer Guidance Program
	1	Family and Consumer Sciences Teacher
	2	School Monitors (1)
	1	Reading Interventionist
High School	2	Teaching Assistants (1- SPED)
	3.2	School Monitors (1)
PPS	1	Director of Special Education
	1	CPSE Chair
	2	In-House Occupational Therapists
	1	Board Certified Behavior Analyst
	0.5	Clerical
Curriculum	1	Director of Technology
	1	Staff Developer (Teaching position)
	1	Supervisor of ENL Services
Business Office	1	District Treasurer
TOTAL	27	



# Proposed Expenditures

(as of 3/4/2022)

Expense Category	2021-2022	2022-2023	Delta	
	Adopted	Proposed	\$	%
Salaries	46,412,164	47,399,445	987,281	2.13%
Equipment	254,096	508,889	254,793	100.27%
Contractual	4,994,917	5,215,445	220,528	4.42%
Supplies & Materials	1,252,235	1,393,473	141,238	11.28%
Tuition	1,032,250	1,204,320	172,070	16.67%
Textbooks	214,588	221,674	7,086	3.30%
BOCES Services	3,616,624	3,534,038	-82,586	-2.28%
Debt Service	5,709,426	5,434,869	-274,557	-4.81%
Benefits	20,000,809	20,868,279	867,470	4.34%
Transfer to Capital	200,000	500,000	300,000	150.00%
Interfund Transfers	150,000	150,000	0	0.00%
<b>TOTAL GENERAL FUND</b>	<b>83,837,109</b>	<b>86,430,432</b>	<b>2,593,323</b>	<b>3.09%</b>



# Proposed Revenues

(as of 3/4/2022)

Revenue Source	2021-2022	2022-2023	Delta	
	Adopted	Proposed	\$	%
Real Property Taxes	61,753,256	65,081,756	3,328,500	5.39%
PILOTs	1,874,569	1,950,000	75,431	4.02%
Sales Tax	1,500,000	1,700,000	200,000	13.33%
Tuitions	973,000	908,000	-65,000	-6.68%
Other (Refunds, Rentals, etc.)	370,000	510,000	140,000	37.84%
Health Service Contracts	782,000	810,000	28,000	3.58%
Interest and Earnings	125,000	25,000	-100,000	-80.00%
State Aid	14,484,284	14,445,676	-38,608	-0.27%
Interfund Trans. for Debt Svs	75,000	0	-75,000	-100.00%
Assigned Fund Balance to Offset Levy	1,900,000	1,000,000	-900,000	-47.37%
<b>General Fund Total</b>	<b>83,837,109</b>	<b>86,430,432</b>	<b>2,593,323</b>	<b>3.09%</b>





# Tax Cap Formula

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

### Formula for Determining Tax Levy Limit: School Districts

#### Base Formula

$$\left( \left[ \left( \begin{array}{l} \text{Total taxes} \\ \text{levied for} \\ \text{prior} \\ \text{fiscal} \\ \text{year} \end{array} \right) + \begin{array}{l} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{l} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right] \times \begin{array}{l} \text{Tax base} \\ \text{growth} \\ \text{factor}^1 \end{array} \right) + \begin{array}{l} \text{PILOTs} \\ \text{receivable in the} \\ \text{prior fiscal year} \end{array} - \begin{array}{l} \text{Capital tax levy} \\ \text{exclusion, prior} \\ \text{fiscal year} \end{array} - \begin{array}{l} \text{Tort exclusion,} \\ \text{prior fiscal} \\ \text{year} \end{array}$$

$$\times \begin{array}{l} \text{Allowable levy} \\ \text{growth factor} \\ \text{(1.00 to 1.02)}^2 \end{array} - \begin{array}{l} \text{PILOTs} \\ \text{receivable in} \\ \text{coming fiscal} \\ \text{year} \end{array} + \begin{array}{l} \text{Available} \\ \text{carryover, if} \\ \text{any} \end{array} = \text{Tax Levy Limit}$$

#### + Exclusions

$$\begin{array}{l} \text{Tax Levy} \\ \text{Limit} \end{array} + \begin{array}{l} \text{Tax levy necessary for} \\ \text{expenditures resulting} \\ \text{from court} \\ \text{orders/judgments} \\ \text{arising out of tort} \\ \text{actions for any amount} \\ \text{in excess of 5\% of the} \\ \text{total taxes levied in} \\ \text{the prior fiscal year} \end{array} + \begin{array}{l} \text{Capital tax levy} \end{array} + \begin{array}{l} \text{Tax levy necessary to pay} \\ \text{for increases to the system} \\ \text{average actuarial} \\ \text{contribution rate (ERS) or} \\ \text{normal contribution rate} \\ \text{(TRS) of pension funds over} \\ \text{2 percentage points} \end{array} = \text{Tax Levy Limit,} \\ \text{with Exclusions} \\ \text{(if applicable)}^3$$

#### Note:

- Formula variables are not within district control.
- If the district proposes to exceed this formula, 60% voter approval would be required.



# Tax Levy Limit Calculation

<u>Tax Cap Calculation (as of 3/1/22)</u>			
	Tax Levy 2021-2022		61,753,256
Multiply:	Tax Base Growth Factor	x	1.0105
	Adjusted Tax Levy Subtotal	=	62,401,665
Add:	PILOTS - 2021-2022	+	1,913,278
	Adjusted Tax Levy Subtotal Plus PILOTS	=	64,314,943
	Previous Year Allowable Exclusions	-	2,732,840
	Adjusted 2021-2022 Current Year Tax Levy	=	61,582,103
Multiply:	Allowable Levy Growth Factor (CPI or 2%)	x	1.02
	Adjusted Tax Levy Subtotal	=	62,813,745
Subtract:	Projected PILOTS for 2022-2023	-	1,989,809
	Tax Levy Limit: Before Exclusions	=	60,823,936
Add:	2022-23 Allowable Exclusions	+	4,279,701
Equals:	2022-23 Maximum Allowable Levy (5.43%)	=	65,103,637



# Estimated Tax Levy Impact

## Estimated Affect of Tax Levy (as of 3/4/22)\*

Town	Taxable Assessed Value	Equalization Rate	True Value	% Levy	2022-23 School Levy	2022-23 Tax Rate per \$1,000	2021-22 Tax Rate per \$1,000	\$ Amount Increase	% Tax Rate Increase
Greenburgh	\$ 1,814,000,000	100%	1,814,000,000	59.6%	\$38,797,908.03	21.39	21.90	-0.51	-2.35%
Mt. Pleasant	16,098,641	1.31%	1,228,903,893	40.4%	\$26,283,847.97	1632.67	1598.01	34.67	2.17%
<b>Total</b>	<b>1,830,098,641</b>		<b>3,042,903,893</b>	<b>100.0%</b>	<b><u>\$65,081,756.00</u></b>	<b>(Assumes a 5.39% tax levy increase)</b>			

\*Calculation based on projected EQ Rate and Taxable Assessed Value provided by each town assessor.



# Remaining Budget Schedule

March 10, 2022	Budget Update Presentation
March 12, 2022	Budget Workshop (Saturday 8:30 AM-11:30 AM)
March 19, 2022	Budget Workshop (Saturday 8:30 AM-11:30 AM)
March 24, 2022	Board Meeting & Approval of Budget Propositions
April 19, 2022	BOE Budget Adoption
May 5, 2022	Regular Board Meeting/Budget Hearing
May 17, 2022	Budget Vote and School Board Election

# Questions?

