

# PUBLIC SCHOOLS of the TARRYTOWNS

## 2022-2023 Initial Budget Presentation



Board of Education Meeting  
January 27, 2022

Presented by:  
Brian Fried  
Assistant Superintendent for Business



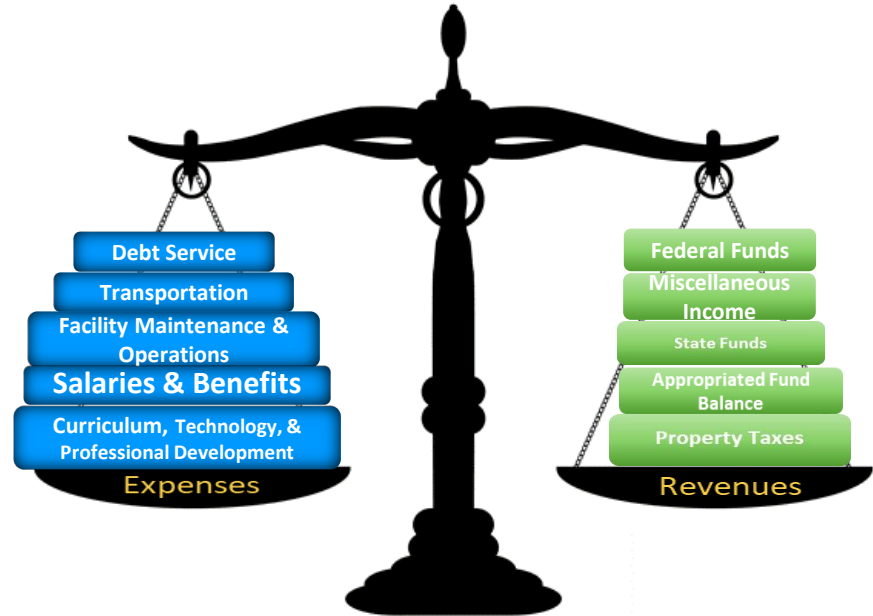
# Purpose

- To review the drivers that shape the annual district budget process
- To provide a preview of the conditions that will influence the revenue and expenditures for 2022-2023
- To seek Board guidance as we continue the budget development process



# Balanced Budget

- Budget & Board Officer Elections on Tuesday, May 17, 2022
- Public School budget is the only governmental spending plan which is directly impacted by a vote of registered residents





## EXPENSES

**Salaries & Benefits:** Public education is people centered. Over 3/4 of the district budget is allocated to the salary and benefits of all employees.

**Facility Maintenance & Operations:** The District must ensure that students and staff attend schools that are safe, clean and well maintained in a healthy environment.

**Curriculum, Technology & Professional:** Ongoing curriculum development, consistent technology investment and professional development allow staff to provide a high-quality education to all students.

**Transportation Services:** The District must ensure that all school vehicles meet required safety standards and provide an efficient and reliable mode of transportation in compliance with State Education Law and Commissioner's Regulations.

**Debt Service:** The principal and interest payments on capital debt used to finance building upgrades.

## REVENUE

**Property Taxes:** Property taxes account for approximately 75% of the school district revenue. This includes STAR reimbursements and Payments in Lieu of Taxes.

**State Funds:** New York State provides funding for public school in the form of aid for general operations as well as funding for designated purposes.

**Federal Funds:** Some Federal grant funds are received for Special Education, English Language Learners, professional development, and targeted assistance.

**Miscellaneous Revenue:** Interest income, BOCES refunds, rental of facilities and refund of prior year expenses are considered miscellaneous revenue sources.

**Fund Balance/Reserves:** Unspent revenue that remains at the end of a fiscal year is considered fund balance. Districts must adhere to state laws that govern how fund balance can be utilized. Appropriated fund balance is applied to a future budget as revenue to help minimize taxpayer burden.

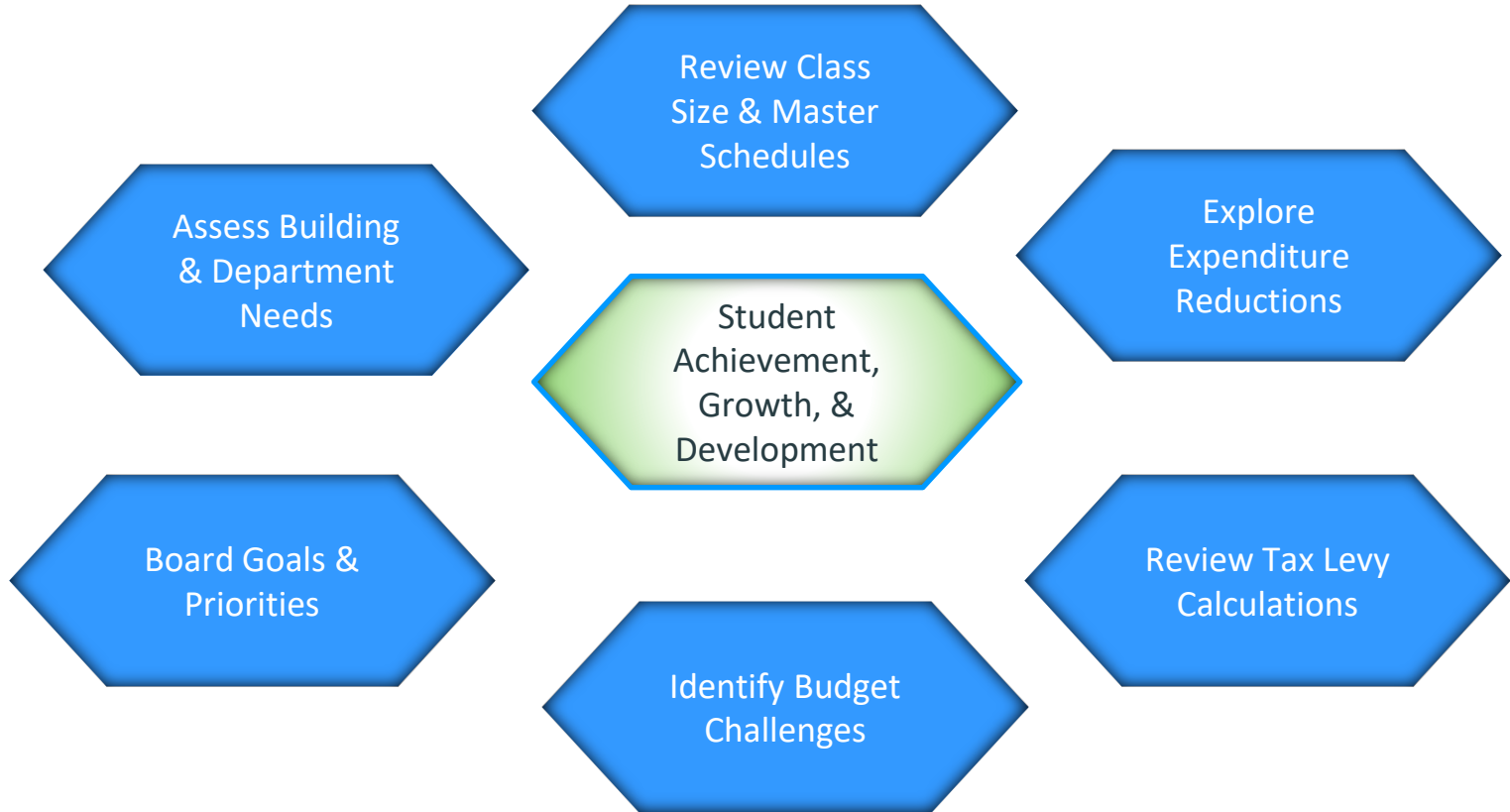


# Key Budget Drivers

- School Program Needs
- K-12 Class Size
- District Enrollment
- Collective Bargaining Agreements
- Staffing Needs
- Professional Development
- State Aid Revenue



# Budget Development Process





# 2021-2022 Budget Highlights

- Continuation of Teachers College (TC) Writing Project & Expansion of TC Libraries
- Additional funding for Chromebooks and instructional hardware
- Continued expansion of K-12 Social Emotional Learning (SEL) knowledge base & of Dialectical Behavioral Therapy (DBT) at secondary level
- Restructuring of District's equity initiative
- Maintained class size and programs
- Stayed within the tax levy limit requirements



## 2022-2023 Budget Goals

- Maintain appropriate K-12 class sizes and course offerings
- Continued support of extra-curricular activities
- Prioritize technology infrastructure needs
- Continue ardent support of equity & SEL initiatives
- District-wide strategic planning
- Long range planning for facilities and transportation needs
- Minimize tax impact to community
- Again, stay within the tax levy limit





# 2022-2023 Budget Facts and Challenges

## Unknown

- Final State Aid Estimates
  - Transportation Aid
  - Building Aid
- Renewed Collective Bargaining Agreements
- New Mandates
- Final Student Enrollment
- Unanticipated Special Education Needs
- COVID-related expenses in all buildings and departments



# 2022-2023 Budget Facts and Challenges

## Known

- Expense Drivers
  - NYS Teachers Retirement System (TRS)– Employer Contribution Rate will be 10.0-10.5% (to be finalized in February- as much as 7% increase)
  - New York State and Local Retirement System (ERS)– Average Employer Contribution Rate will decrease 16.2% to 11.6%: GOOD NEWS!
  - Health Insurance premium increase of 1.5%: GOOD NEWS!
  - Worker’s Compensation rate increased by 5.2%
- Revenue Drivers - Tax Cap Calculation Variables
  - Tax Base Growth Factor 1.0105
  - Consumer Price Index (CPI) 4.7%; Allowable Growth Factor 2%



## Next Steps

- Reconcile Budget Needs vs Tax Levy Limit
- Continue to evaluate State Aid landscape
- Staffing discussions with buildings and departments
- Ongoing input from Board of Education, building & department leadership, and community
- Superintendent & leadership team prioritize needs and acknowledge resources
- Superintendent recommends a balanced, fiscally responsible, student-centered budget for adoption



# Key Dates

February, 2022	Ongoing budget development and revision
March 10, 2022	Proposed Draft Budget Presentation
March 12, 2022	Budget Workshop (Saturday 8:30 AM-11:30 AM)
March 19, 2022	Budget Workshop (Saturday 8:30 AM-11:30 AM)
April 19, 2022	BOE Budget Adoption
May 5, 2022	Budget Hearing
May 17, 2022	Budget Vote

# Questions?

