

PUBLIC SCHOOLS of the **TARRYTOWNS**

2019-2020 Budget Overview

January 24, 2019



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Fiscal Goal

To develop a fiscally responsible budget, in compliance with the mandated tax levy cap, which meets the resource needs required to ensure that our entering kindergarten students enjoy an academic and co-curricular experience which is comparable to that of our graduating seniors.

Purpose

- To review drivers that shape the annual district budget process
- To provide a preview of the conditions that influence the revenue and expenditures for 19-20
- To seek Board guidance as we continue the budget development process

Key Budget Drivers

- School Program Needs
- K-12 Class Size Standards
- District Enrollment
- Collective Bargaining Agreements
- Staffing Needs
- Professional Development

Guiding Principles

- Consider impact to students for all decisions
- Align decisions to District goals and mission
- Consider economic climate while staying within the tax levy cap
- Evaluate appropriated fund balance and transfer to capital

Budget Development Process

- Identify budget challenges
- Assess program needs
- Explore expenditure reductions
- Review Tax Levy Calculation
- Shift to building/department allocation model

2018-2019 Budget Highlights

- 1% Tax Levy Increase
 - Below 1.81% State Cap
 - Below 5.2% Maximum Allowable Tax Levy
- 2.98% Budget to Budget Increase
- Maintained class size and programs

2018-2019 Budget Highlights

- Expanded FLES Program to WI
- Created New Life Skills Program in SHMS
- Overall FTE Increase of 3.0
 - 2.0 Teachers
 - 1.0 Teacher Assistant
 - Reassign 1.0 Teacher Aide
- Board Docs Implementation
- Added Competitive Cheerleading

2018-2019 Budget Highlights

- Created an AP Boot Camp
- Implemented 8th Grade Transition Program
- Revised Middle School Schedule: FLEX
- Initiated Freshman Experience Elective
- Implemented K-5 Envision Math Program
- Began K-12 STEAM Design Projects

5 Year Budget History

Fiscal Year	Budget	Budget Increase	Tax Rate Greenburgh	Tax Rate Mt. Pleasant
2014-2015	71,207,600	3.55%	1.80%	1.60%
2015-2016	72,572,528	1.92%	3.74%	-2.19%
2016-2017	73,153,802	0.80%	2.08%	13.11%
2017-2018	75,656,831	3.42%	1.99%	1.94%
2018-2019	77,910,552	2.98%	-1.23%	8.59%
Average		2.53%	1.68%	4.61%

5 Year Tax Levy History

Fiscal Year	Total Tax Levy Limit	Allowable Percent Increase	Actual Tax Levy	Difference	Actual Percent Increase
2014-2015	\$55,739,718	3.70%	\$54,942,541	\$ (797,177)	2.24%
2015-2016	\$59,036,639	7.80%	\$55,349,027	\$(3,687,612)	0.74%
2016-2017	\$56,361,998	2.00%	\$55,710,017	\$ (651,981)	0.65%
2017-2018	\$57,609,613	3.40%	\$56,814,887	\$ (794,726)	1.98%
2018-2019	\$60,611,186	6.70%	\$57,379,347	\$(3,231,839)	0.99%
Average		4.72%		\$(1,832,667)	1.32%

2019-2020 Budget Preparation

Unknown

- Final State Aid Estimates
- CSEA Collective Bargaining Agreements
- New Mandates
- Final Student Enrollment

2019-2020 Budget Challenges

Known

- Tax Levy Cap Calculation – 2% or CPI (whichever is lower) will likely be 2% (finalized mid to late January)
- **Estimated** Maximum Allowable Tax Levy Limit = 2.97%
- NYS Teachers Retirement System – Employer Contribution will be 8.5% - 9.5% (finalized in mid-February) (1.0% Decrease)
- NYS Employee Retirement System – Employer Contribution rate of 14.6% (0.3% Decrease)

2019-2020 Budget Challenges

Known

- Health Insurance Rate Increase of 6.95% (active members)
- BOCES Administrative/Capital Contribution Increase 9.66%
- New York Schools Insurance Reciprocal (NYSIR) Projected Increase
- Worker's Compensation Rates – Remain Flat

Next Steps

- Reconcile Budget Needs vs Tax Levy Cap
- Budget Reviews with Buildings and Departments
- Ongoing input from Board of Education, Building/Department Leadership, and Community
- Superintendent & Leadership Team prioritize needs and resources
- Superintendent will make recommendations to the Board of Education

Budget Calendar

Date	Budget Development Activity	Responsibility
January 23, 2019 - February 1, 2019	Budget Review Sessions with Superintendent & Cabinet	Leadership Team
March 1, 2019	Draft Budget Distributed to Board of Education	Superintendent
March 7, 2019	Proposed Draft Budget Presentation	Superintendent
March 9, 2019	Board of Education Workshop (Saturday 8:30 AM - 11:30 AM) Administration Building - Boardroom Building Presentations Bilingual/ENL Special Education Athletics Appropriations & Revenues	Leadership Team
March 16, 2019	Board of Education Workshop (Saturday 8:30 AM - 11:30 AM) Administration Building - Boardroom Transportation Curriculum & Technology Facilities Central Administration & BOCES Overview of Budget & Revenue	Leadership Team
April 5, 2019	Budget Document Available to Public (School Offices, Administration Building, Library, Post Office)	Business Administrator
April 18, 2019	Budget Adoption (Administration Building - Boardroom)	Board of Education
May 9, 2019	Budget Hearing (Administration Building - Boardroom)	Board of Education
May 21, 2019	Budget Vote	District Clerk

Questions?

