

# PUBLIC SCHOOLS of the TARRYTOWNS

## 2023-2024 Budget Overview

March 9, 2023





# Key Budget Drivers

- State's full funding of the Foundation Aid Formula
- Rising cost of employee & retiree health insurance premiums
- Inclusion of all permanent CRRSA- and ARP-funded positions into General Fund
- After School and Before School Tutoring Sessions
- Salaries and benefits, including increased positions recommended to be added across the District
- Addressing: Social-Emotional Learning Needs, Equity & Learning Loss across the District
- Increased costs for Special Education placements



# 2023-2024 Budget Snapshot

(as of 3/1/23)

Proposed Appropriations: \$ 93,352,189

Budget-to-Budget \$ Increase: \$ 6,921,757

Budget-to-Budget % Increase: 8.01%

Proposed Tax levy: \$66,448,169

Tax Levy \$ Increase: \$1,866,413

Tax Levy % Increase: 2.89%

\*Subject to NY State Aid changes and NYS budget development process



# Budget Highlights and Foci

- Continuation of Teachers College Writing Project with focus on the integration of science of reading
- Further expansion of after school and summer programming to continue to address learning loss
- Social Emotional Learning Opportunities for Staff and Students
- Implementation of Strategic Coherence Plans
- Expansion of equity initiatives to ensure that all our students have access to opportunities we provide
- Alignment and adoption of building & district-wide processes to utilize instructional and formative data to drive instruction
- High quality professional development for all staff




# Budget Highlights, cont'd

- The State is finally funding what's been promised for over 15 years!
- Funding for District-wide bullying education and restorative justice practices
- Full implementation of BOCES' Technology support program
- Complete budgeting for hardware & infrastructure replacement plan
- Equipment purchases for bus, van, and maintenance vehicle replacement
- Complete upgrade of sound and lighting in our MS/HS Auditorium
- Creation of Food Storage Unit for the District's food pantry
- New music equipment lease program
- Significant funding toward completion of file digitization of records.
- This proposed budget is over \$1,250,000 LESS than the District's tax cap.

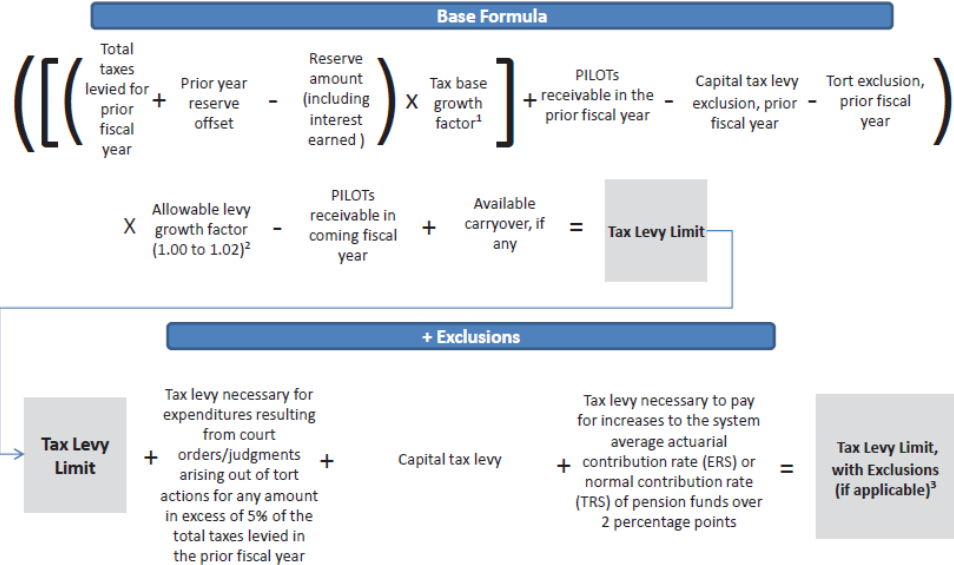


# Tax Cap Formula

Office of the New York State Comptroller  
 Thomas P. DiNapoli • State Comptroller



**Property Tax Cap**  
 Formula for Determining Tax Levy Limit: School Districts



- Note:**
- Formula variables are not within district control.
  - If the district proposes to exceed this formula, 60% voter approval would be required.



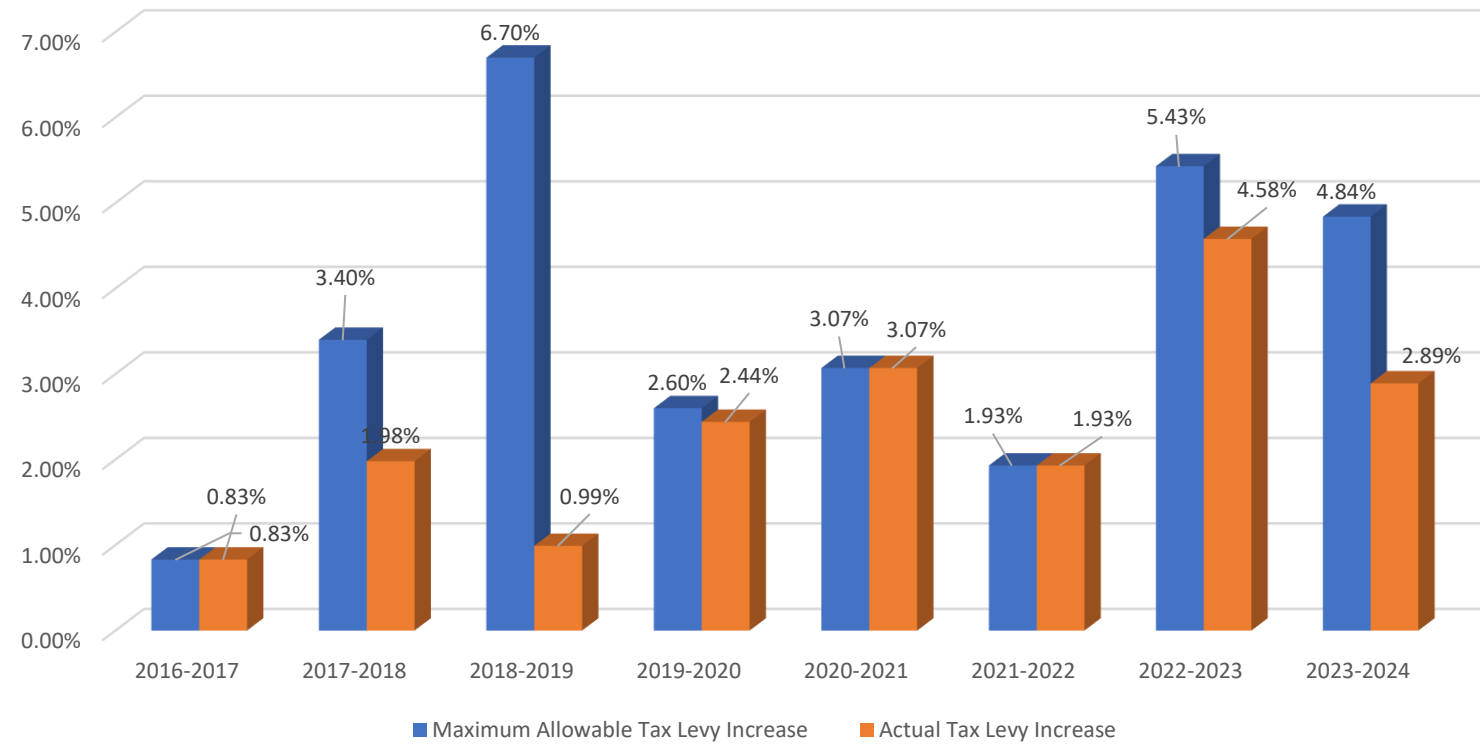
# Tax Levy Limit Calculation

<u>Tax Cap Calculation (as of 3/1/23)</u>			
	Tax Levy 2022-2023		64,581,756
Multiply:	Tax Base Growth Factor	x	1.0298
	Adjusted Tax Levy Subtotal	=	66,506,292
Add:	PILOTS - 2022-2023	+	1,989,809
	Adjusted Tax Levy Subtotal Plus PILOTS	=	68,496,101
	Previous Year Allowable Exclusions	-	4,279,701
	Adjusted 2022-2023 Current Year Tax Levy	=	64,216,400
Multiply:	Allowable Levy Growth Factor (CPI or 2%)	x	1.02
	Adjusted Tax Levy Subtotal	=	65,500,728
Subtract:	Projected PILOTS for 2023-2024	-	2,019,656
	Tax Levy Limit: Before Exclusions	=	63,481,072
Add:	2023-24 Allowable Exclusions	+	4,224,235
Equals:	2023-24 Maximum Allowable Levy (4.84%)	=	67,705,307



# Tarrytown's Recent Tax Levy Limit History

Maximum Allowable & Actual Tax Levies







# 2023-2024 Additional Budgeted Staffing

Dept/Bldg	FTE	Budgeted Position
JP	0.5	.5 FTE Social Worker
Morse	1.0	Grade 2 Teacher
Morse	0.5	.5 FTE Social Worker
WI	1.0	STEAM Teacher
WI	4	Teacher Assistant
MS	1.0	Attendance Officer
MS	1.0	Teacher Assistant
MS	0.4	Performing Arts Teacher
HS	0.6	Performing Arts Teacher
HS	1.0	Assistant Principal
HS	1.0	Teacher Assistant (SPED, ENL- Shared)
Technology	1.0	Clerical Support
Facilities	1.0	Cleaner
Facilities	1.0	Grounds Keeper
Facilities	1.0	Maintenance Worker
PPS	1.0	BCBA
PPS	1.0	Supervisor of Special Education (6-12)
PPS	1.0	Clerical Support
PPS	1.0	Health Aide



# Proposed Expenditures

(as of 3/2/2023)

Expense Category	2022-2023	2023-2024	Delta	
	Adopted	Proposed	\$	%
Salaries	47,399,445	49,856,875	2,457,430	5.18%
Equipment	508,889	809,858	300,969	59.14%
Contractual	5,215,445	6,180,381	964,936	18.50%
Supplies & Materials	1,393,473	1,731,424	337,951	24.25%
Tuition	1,204,320	1,504,811	300,491	24.95%
Textbooks	221,674	336,873	115,199	51.97%
BOCES Services	3,534,038	5,107,064	1,573,026	44.51%
Debt Service	5,434,869	5,441,464	6,595	0.12%
Benefits	20,868,279	21,513,439	645,160	3.09%
Transfer to Capital	500,000	720,000	220,000	44.00%
Interfund Transfers	150,000	150,000	0	0.00%
<b>TOTAL GENERAL FUND</b>	<b>86,430,432</b>	<b>93,352,189</b>	<b>6,921,757</b>	<b>8.01%</b>



# Proposed Revenues

(as of 3/2/2023)

Revenue Source	2022-2023	2023-2024	Delta	
	Adopted	Proposed	\$	%
Real Property Taxes	64,581,756	66,448,169	1,866,413	2.89%
PILOTs	1,950,000	2,050,000	100,000	5.13%
Sales Tax	1,700,000	2,000,000	300,000	17.65%
Tuitions	908,000	958,000	50,000	5.51%
Other (Refunds, Fees, Rentals, etc.)	510,000	555,500	45,500	8.92%
Health Service Contracts	810,000	810,000	0	0.00%
Interest and Earnings	25,000	390,000	365,000	1460.00%
State Aid	14,445,676	18,615,520	4,169,844	28.87%
Interfund Transfer for Debt Service	0	25,000	25,000	#DIV/0!
Assigned Fund Balance to Offset Levy	1,500,000	1,500,000	0	0.00%
<b>General Fund Total</b>	<b>86,430,432</b>	<b>93,352,189</b>	<b>6,921,757</b>	<b>8.01%</b>



# Estimated Tax Levy Impact

## Estimated Affect of Tax Levy (as of 3/2/23)\*

Town	Taxable Assessed Value	Equalization Rate	True Value	% Levy	2022-23 School Levy	2023-24 Tax Rate per \$1,000	2022-23 Tax Rate per \$1,000	\$ Amount Increase	% Tax Rate Increase
Greenburgh	\$ 1,942,912,994	100%	1,942,912,994	57.5%	\$38,233,888.75	19.68	21.23	-1.55	-7.29%
Mt. Pleasant	17,348,392	1.21%	1,433,751,405	42.5%	\$28,214,280.25	1626.33	1620.87	5.46	0.34%
<b>Total</b>	<b>1,960,261,386</b>		<b>3,376,664,399</b>	<b>100.0%</b>	<b>\$66,448,169.00</b>	<b>(Assumes a 2.89% tax levy increase)</b>			

\*Calculation based on projected EQ Rate and Taxable Assessed Value provided by each town assessor.

For a home with a value of \$600,000:

In the Town of Greenburgh: a projected *decrease* in taxes of approximately \$930 in 2023-24

In the Town of Mt. Pleasant: a projected increase of approximately \$40 in 2023-24.



# Remaining Budget Schedule

March 11, 2023	Budget Workshop (Saturday 8:30 AM-11:30 AM)
March 18, 2023	Budget Workshop (Saturday 8:30 AM-11:30 AM)
March 23, 2023	Board Meeting & Approval of Budget Propositions
April 18, 2023	BOE Budget Adoption
May 4, 2023	Regular Board Meeting/Budget Hearing
May 16, 2023	Budget Vote and School Board Election

# Questions?

