

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James Fink

(610)705-6136

Extn :

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$190792719
Ending Unassigned Fund Balance	\$12850286
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.73%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

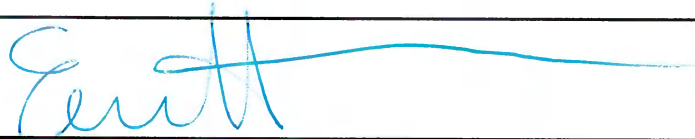
24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/17/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$3,107,602.00 C x 2%: \$62,152.04	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$3,098,101.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	728,622
0830 Committed Fund Balance	1,261,152
0840 Assigned Fund Balance	6,980,678
0850 Unassigned Fund Balance	12,870,704
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,112,534</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	148,551,508
7000 Revenue from State Sources	39,536,716
8000 Revenue from Federal Sources	1,834,077
9000 Other Financing Sources	100,000
Total Estimated Revenues And Other Financing Sources	<u>\$190,022,301</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$211,134,835</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	125,203,724
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	14,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,715,784
6500 Earnings on Investments	1,600,000
6700 Revenues from LEA Activities	267,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	205,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$148,551,508
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,913,509
7112 Basic Education Funding-Social Security	2,990,642
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,148,906
7311 Pupil Transportation Subsidy	2,780,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	531,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	3,098,101
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	13,316,951
REVENUE FROM STATE SOURCES	\$39,536,716
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	449,077
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
REVENUE FROM FEDERAL SOURCES	\$1,834,077

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 100,000

OTHER FINANCING SOURCES \$100,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 190,022,301

AUN: 123467303 Spring-Ford Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$125,204,099		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,107,602</u>		
Total Approx. Tax Revenue:	\$128,311,701		
Approx. Tax Levy for Tax Rate Calculation:	\$132,174,679		

	Chester	Montgomery	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$126,254,025	\$4,082,215,100	\$4,208,469,125
b. Real Estate Mills	29.6712	29.6712	29.6712
I. 2023-24 Data			
c. 2021 STEB Market Value	\$186,118,628	\$6,698,575,039	\$6,884,693,667
d. Assessed Value	\$128,147,885	\$4,143,448,277	\$4,271,596,162
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$3,746,108	\$121,124,221	\$124,870,329
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	2.70337%	97.29663%	100.00000%
h. Rebalanced 2022-23 Tax Levy			\$124,870,329
(f Total * g)			
i. Base Mills Subject to Index	29.6712	29.6712	29.6712
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00700%	97.00700%	97.00700%
k. Tax Levy Needed			\$132,174,679
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	30.9426	30.9426	30.9426
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,965,229	\$128,209,063	\$132,174,292
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$129,066,690
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$125,203,724
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$125,204,099		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,107,602</u>		
Total Approx. Tax Revenue:	\$128,311,701		
Approx. Tax Levy for Tax Rate Calculation:	\$132,174,679		

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.8877	30.8877	30.8877
q. Mills In Excess of Index (if (l > p), (l - p))	0.0549	0.0549	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,958,193	\$127,981,587	\$131,939,780
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$7,036	\$227,476	\$234,512
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$6,825	\$220,668	\$227,493

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$162,500

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$125,204,099

Amount of Tax Relief for Homestead Exclusions

\$3,107,602

Total Approx. Tax Revenue:

\$128,311,701

Approx. Tax Levy for Tax Rate Calculation:

\$132,174,679

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$3,098,101

Lowering RE Tax Rate

\$0

\$3,098,101

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$9,501

\$9,501

Amount of Tax Relief from State/Local Sources

\$3,107,602

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	128,147,885	30.9426	3,965,229			97.00700%	
Montgomery	4,143,448,277	30.9426	128,209,063			97.00700%	
Totals:	4,271,596,162		132,174,292	- 3,107,602 =	129,066,690 X	97.00700% =	125,203,724

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	12,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			14,700,000
Total Act 511, Current Taxes			14,845,000
Act 511 Tax Limit -->		6,884,693,667 X	12
		Market Value	Mills
			82,616,324
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24	
6111	<u>Current Real Estate Taxes</u>								
	Chester	29.6712	30.9426	4.29%	No	4.1%			
	Montgomery	29.6712	30.9426	4.29%	No	4.1%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	70,749,750
1200 Special Programs - Elementary / Secondary	39,854,646
1300 Vocational Education	3,971,405
1400 Other Instructional Programs - Elementary / Secondary	84,785
1800 Pre-Kindergarten	500
Total Instruction	\$114,661,086
2000 Support Services	
2100 Support Services - Students	7,988,776
2200 Support Services - Instructional Staff	7,169,845
2300 Support Services - Administration	8,897,565
2400 Support Services - Pupil Health	2,349,922
2500 Support Services - Business	1,545,738
2600 Operation and Maintenance of Plant Services	12,562,493
2700 Student Transportation Services	10,032,076
2800 Support Services - Central	6,937,711
2900 Other Support Services	123,500
Total Support Services	\$57,607,626
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,234,172
3300 Community Services	25,578
Total Operation of Non-Instructional Services	\$3,259,750
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,304,567
5200 Interfund Transfers - Out	2,659,690
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$15,264,257
Total Estimated Expenditures and Other Financing Uses	\$190,792,719

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,150,517
200 Personnel Services - Employee Benefits	24,469,108
300 Purchased Professional and Technical Services	2,079,393
400 Purchased Property Services	276,968
500 Other Purchased Services	2,457,659
600 Supplies	2,248,443
700 Property	24,770
800 Other Objects	42,892
Total Regular Programs - Elementary / Secondary	\$70,749,750
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,216,477
200 Personnel Services - Employee Benefits	12,945,112
300 Purchased Professional and Technical Services	5,343,686
400 Purchased Property Services	500
500 Other Purchased Services	4,252,771
600 Supplies	91,100
700 Property	4,000
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$39,854,646
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,971,405
Total Vocational Education	\$3,971,405
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,525
300 Purchased Professional and Technical Services	43,000
500 Other Purchased Services	6,000
600 Supplies	260
Total Other Instructional Programs - Elementary / Secondary	\$84,785
1800 <u>Pre-Kindergarten</u>	
600 Supplies	500
Total Pre-Kindergarten	\$500
Total Instruction	\$114,661,086
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,187,229
200 Personnel Services - Employee Benefits	2,893,947
300 Purchased Professional and Technical Services	702,765
500 Other Purchased Services	1,737
600 Supplies	201,363
800 Other Objects	1,735

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$7,988,776
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,069,071
200 Personnel Services - Employee Benefits	2,579,584
300 Purchased Professional and Technical Services	262,519
400 Purchased Property Services	7,424
500 Other Purchased Services	32,947
600 Supplies	215,400
800 Other Objects	2,900
Total Support Services - Instructional Staff	\$7,169,845
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,070,186
200 Personnel Services - Employee Benefits	3,033,742
300 Purchased Professional and Technical Services	423,700
400 Purchased Property Services	1,850
500 Other Purchased Services	182,747
600 Supplies	120,613
700 Property	5,000
800 Other Objects	59,727
Total Support Services - Administration	\$8,897,565
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,072,940
200 Personnel Services - Employee Benefits	779,674
300 Purchased Professional and Technical Services	465,206
400 Purchased Property Services	5,500
600 Supplies	26,602
Total Support Services - Pupil Health	\$2,349,922
2500 Support Services - Business	
100 Personnel Services - Salaries	744,623
200 Personnel Services - Employee Benefits	511,045
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	15,102
500 Other Purchased Services	12,050
600 Supplies	236,918
800 Other Objects	16,000
Total Support Services - Business	\$1,545,738
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,560,161
200 Personnel Services - Employee Benefits	2,474,262
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	3,373,430
500 Other Purchased Services	538,590
600 Supplies	2,491,900
800 Other Objects	1,150
Total Operation and Maintenance of Plant Services	\$12,562,493

2023-2024 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	159,868
200 Personnel Services - Employee Benefits	118,848
400 Purchased Property Services	7,600
500 Other Purchased Services	9,695,810
600 Supplies	49,450
800 Other Objects	500
Total Student Transportation Services	\$10,032,076
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,752,323
200 Personnel Services - Employee Benefits	1,113,889
300 Purchased Professional and Technical Services	335,563
400 Purchased Property Services	132,826
500 Other Purchased Services	256,307
600 Supplies	677,076
700 Property	2,666,690
800 Other Objects	3,037
Total Support Services - Central	\$6,937,711
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	115,000
Total Other Support Services	\$123,500
Total Support Services	\$57,607,626
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,630,111
200 Personnel Services - Employee Benefits	842,569
300 Purchased Professional and Technical Services	146,000
400 Purchased Property Services	101,200
500 Other Purchased Services	202,992
600 Supplies	262,500
800 Other Objects	48,800
Total Student Activities	\$3,234,172
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	7,578
Total Community Services	\$25,578
Total Operation of Non-Instructional Services	\$3,259,750
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,909,567
900 Other Uses of Funds	9,395,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,304,567

<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,659,690
Total Interfund Transfers - Out	\$2,659,690
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$15,264,257
TOTAL EXPENDITURES	\$190,792,719

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	41,856,500	41,106,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,500,000	9,500,000
Other Capital Projects Fund	23,000,000	6,000,000
Debt Service Fund	200,400	100,400
Food Service / Cafeteria Operations Fund	1,600,000	1,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$76,156,900	\$58,306,900

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$76,156,900	\$58,306,900
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness		

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	56,920,000	47,525,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$56,920,000	\$47,525,000
TOTAL INDEBTEDNESS	\$56,920,000	\$47,525,000

Account Description	Amounts
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	728,622
0830 Committed Fund Balance	511,152
0840 Assigned Fund Balance	6,980,678
0850 Unassigned Fund Balance	12,850,286
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,342,116
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,099,367