

# TEACHERS 2023-2024

The amount listed below will be available for each eligible employee to distribute as he/she designates among benefits or cash. Those eligible for benefits must enroll in at least single health coverage, fifty thousand (\$50,000) life insurance and long term disability. Eligible employees may "opt out" of enrolling in at least single health coverage by providing proof of insurance to HR. A teacher electing to "opt out" will not receive the amount listed below to distribute among benefits. However, a teacher electing to "opt out" will receive a \$50,000 life insurance policy and Long Term Disability (LTD) policy paid by the district.

Per Month	\$766.67
Per Year	\$9,200.00

When an employee and his/her spouse are both employees of the district, they may pool their district insurance contributions with the following stipulations:

- \*Both must participate in the district health insurance plan, if qualified, and maintain two single, single +1, or a family contract.
- \*Both must participate in district group life and LTD insurance plans.
- \*Any balance remaining shall be applied toward additional coverage or cash.

## HEALTH INSURANCE

		<b>OPEN ACCESS</b>	<b>ACHIEVE NETWORK</b>
		<b>Cost per <u>Month</u></b>	<b>Cost per <u>Month</u></b>
<b>\$40 Co-Pay</b>			
	Single	\$830.28	\$787.94
	Single +1	\$1,660.54	\$1,575.82
	Family	\$2,062.16	\$1,956.94
<b>\$1,500 Deductible</b>			
	Single	\$652.88	\$619.46
	Single +1	\$1,305.70	\$1,239.16
	Family	\$1,621.54	\$1,538.82
<b>\$3,000 Deductible</b>			
	Single	\$611.26	\$580.08
	Single +1	\$1,222.46	\$1,160.10
	Family	\$1,518.18	\$1,440.72

## DENTAL INSURANCE

	<b>Cost per <u>Month</u></b>
Single	\$41.28
Single +1	\$82.58
Family	\$135.68

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## VISION INSURANCE

<u>Cost per Month</u>	
Single	\$5.39
Single +1	\$10.24
Family	\$15.04

## GROUP LIFE AND AD&D

The district shall offer a group life insurance policy in the amount listed below for each benefit eligible employee. You must enroll in fifty thousand (\$50,000) of coverage.

<u>Policy Amount</u>	<u>Cost per Month</u>
\$50,000	\$1.60

Accidental death and dismemberment (AD&D) insurance would pay an additional benefit, up to the amount of your life benefit, if you suffer a covered loss due to an accidental injury. The per month cost is listed below.

<u>Policy Amount</u>	<u>Cost per Month</u>
\$50,000	\$0.50

## LONG TERM DISABILITY (LTD)

The district shall provide a long term disability insurance program for eligible employees. The full premium will be paid by the employee. The LTD policy will be at 66.66% of the employee's monthly salary after a 60 day waiting period.

## RETIREMENT BENEFITS

### Teachers Retirement Association (TRA)

Dist. Contribution	8.75%
Emp. Contribution	7.75%

### Deferred Compensation (403(b)/457 Accounts)

<u>Years of Service</u>	<u>Annual Dist. Match</u>
Tenured - 9	\$604.00
Beginning 10-18	\$824.00
Beginning 19+	\$1,044.00