

PRINCIPALS' ASSOCIATION

2023-2024

The amount listed below will be available for each eligible employee to distribute as he/she designates among benefits or cash. Those eligible for benefits must enroll in at least single health coverage.

| | |
|-----------|-------------|
| Per Month | \$925.42 |
| Per Year | \$11,105.00 |

When an employee and his/her spouse are both employees of the district, they may pool their district insurance contributions with the following stipulations:

- *Both must participate in the district health insurance plan, if qualified, and maintain two single, single +1, or a family contract.
- *Any balance remaining shall be applied toward additional coverage or cash.

HEALTH INSURANCE

| | | <u>OPEN ACCESS</u> Cost per Month | <u>ACHIEVE NETWORK</u> Cost per Month |
|---------------------------|-----------|--------------------------------------|--|
| \$40 Co-Pay | | | |
| | Single | \$830.28 | \$787.94 |
| | Single +1 | \$1,660.54 | \$1,575.82 |
| | Family | \$2,062.16 | \$1,956.94 |
| \$1,500 Deductible | | | |
| | Single | \$652.88 | \$619.46 |
| | Single +1 | \$1,305.70 | \$1,239.16 |
| | Family | \$1,621.54 | \$1,538.82 |
| \$3,000 Deductible | | | |
| | Single | \$611.26 | \$580.08 |
| | Single +1 | \$1,222.46 | \$1,160.10 |
| | Family | \$1,518.18 | \$1,440.72 |

DENTAL INSURANCE

| | <u>Cost per Month</u> |
|-----------|-----------------------|
| Single | \$41.28 |
| Single +1 | \$82.58 |
| Family | \$135.68 |

PRINCIPALS' ASSOCIATION 2023-2024

VISION INSURANCE

| <u>Cost per Month</u> | |
|-----------------------|---------|
| Single | \$5.39 |
| Single +1 | \$10.24 |
| Family | \$15.04 |

GROUP LIFE AND AD&D

The district shall provide a group life insurance policy in the amount listed below for each benefit eligible employee.

\$250,000

Accidental death and dismemberment (AD&D) insurance would pay an additional benefit, up to the amount of your life benefit, if you suffer a covered loss due to an accidental injury. The per month cost is listed below.

\$2.50

LONG TERM DISABILITY (LTD)

The district shall provide a long term disability insurance program for eligible employees. The full premium will be paid by the district. The LTD policy will be at 66.66% of the employee's monthly salary after a 60 day waiting period.

RETIREMENT BENEFITS

Teachers Retirement Association (TRA)

| | |
|--------------------|-------|
| Dist. Contribution | 8.55% |
| Emp. Contribution | 7.50% |

Deferred Compensation (403(b)/457 Accounts)

| Years of Service | Annual Dist. Match |
|------------------|--------------------|
| Beginning 1+ | \$2,000.00 |