

REVENUES FROM SCHOOL-OWNED REAL ESTATE

The Board may dispose of real and personal property held by it in its corporate capacity in the manner prescribed by statute. The Board has no authority to donate or give school property to any private person, public corporation, or agency.

If property valued at more than \$600.00 is to be sold, the Board shall sell such property at public auction after giving public notice of at least 30 days in advance of the sale.

The Board may accept rental fees for the use of property which is not needed for school purposes, and it may contract for the rental of mineral lands owned by it.

[Adoption date: August 6, 1991]