



Why life insurance makes sense

What does term life insurance protect?

Let's start with your peace of mind.

- Life insurance can cover your family's needs if you're not there, including food, bills and debt.
- It can help pay for your children's education.
- It can help ensure your family stays in their home.
- And help take care of those who depend on you.
- In short, life insurance can help replace your paycheck if you aren't there to earn it.

When life changes, so should your life insurance.

- New family members, a new job, a move or even a raise all mean that your life insurance needs have changed.
- Review your protection every year during your benefits enrollment.
- There's even a possibility your financial needs may decrease over time.

Life insurance costs less than you think.

- With term life insurance, you can protect your family for a small fraction of your annual salary — about 1%, according to MetLife estimates.¹
- Compare that to the fact you're insuring years of income.

Life insurance is a smart financial move.

- Life insurance is a predictable financial option.
- Beneficiaries usually receive the proceeds of your policy income-tax free.

Get an idea of how much life insurance might be right for you.

- A rule of thumb is 60% of your annual income times years to retirement. Try our coverage estimator tool at metlife.com/MyBenefits.

Your current enrollment in the NMUSD Group Basic Life Insurance plan with MetLife, entitles you to enroll in additional MetLife Optional Term Life Insurance for you and your family. The coverage is an employee-paid coverage, and premiums will be deducted from your paycheck.

- Coverage must be elected in increments of \$10,000
- The maximum amount of Optional Life coverage allowed the employee is \$500,000
- A spouse or dependent may be added if the employee has elected coverage
- The maximum amount of Optional Life coverage allowed your spouse is \$100,000 (Spouse must remain at 50% or less of Employee's combined Group Basic and Optional Life coverage Total)
- Spouse's rate is based on the employee's age.
- Dependent Children are eligible for either \$10,000 or \$5,000
- Plan also includes Additional Accidental Death and Dismemberment (AD&D).



CURRENTLY ENROLLED IN METLIFE OPTIONAL LIFE INSURANCE?

Each year at Open Enrollment you may increase your Optional Life by \$10,000 without completing a Statement of Health.

- Increases each year up to plan maximum of \$500,000
- Increases each year for spouse up to \$100,000
(Spouse must remain at 50% or less of Employee's combined Group Basic and Optional Life coverage total) Spouse's rate is based on the employee's age.
- Does not apply to dependent children

NOTE: Optional Life enrollment is only available to New Hires within 30 days of their hire date and for active employees at Open Enrollment each September.

	Rate per \$1,000*		
	Single Employee Rate	Family Employee Rates	
	Employee	Employee	Spouse Rate
Under 30	0.06	0.07	0.04
30-34	0.08	0.09	0.06
35-39	0.10	0.11	0.08
40-44	0.12	0.13	0.10
45-49	0.17	0.18	0.15
50-54	0.25	0.26	0.23
55-59	0.45	0.46	0.43
60-64	0.60	0.61	0.58
65-69	1.07	1.08	1.05
70+	1.71	1.72	1.69
		All	
		Children	\$5,000 \$0.49
		All	
		Children	\$10,000 \$0.98

*These are current rates; future rates may differ

Now that you know how life insurance can help you protect those who depend on you, take a moment and get the coverage you need.

Make sure you learn more and enroll today!

1. Source: MetLife premium data. Your actual cost can vary based upon the amount of coverage and the rate. Rates for term insurance vary depending upon such things as gender, age, class, health and other underwriting factors.

Like most group life insurance policies, MetLife Group Life Insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. A MetLife representative can provide you with costs and complete details.

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