BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY
MINUTES

Regular Meeting of the Governing Board
July 23, 2018 – 2:00 p.m.

Superintendent's Conference Room
Newport-Mesa Unified School District Education Center
2985 Bear Street, Costa Mesa 92626

Adopted Minutes

PRELIMINARY

CALL TO ORDER
The special meeting of the Bonita Canyon Public Facilities Financing Authority was called to order by Newport-Mesa Unified School District Representative, Tim Holcomb, at 2:15 p.m. on July 23, 2018, at the Newport-Mesa Unified School District Education Center, 2985 Bear Street, Costa Mesa, California.

ROLL CALL
Members Present:
Steve Montano - City of Newport Beach Representative
Tim Holcomb - Newport-Mesa USD Representative
Members Not Present:
Dan Matusiewicz – City of Newport Beach Representative
Jeff Trader – Newport-Mesa USD Representative

ALSO PRESENT
Karen Scott, CFD Administrator - Scott Associates
Elora Dutra, Administrative Assistant/Confidential -Newport-Mesa USD

ADOPTION OF AGENDA
Mr. Montano moved that the agenda be adopted as presented and Mr. Holcomb seconded the motion. Motion carried unanimously.

ADOPTION OF MINUTES
Mr. Holcomb moved that the minutes of the November 17, 2017 meeting be adopted as presented and Mr. Montano seconded the motion. Motion carried unanimously.

DISCUSSION/ACTION

Elect Officers for the Governing Board for Bonita Canyon Public Facilities Financing Authority.
Mr. Montano moved to elect Mr. Holcomb as President. Mr. Holcomb seconded the motion and the motion carried unanimously. Mr. Holcomb moved to elect Mr. Matusiewicz as Vice President. Mr. Montano seconded the motion and the motion carried unanimously. Mr. Montano moved to elect Mr. Trader as Secretary/Treasurer. Mr. Holcomb seconded the motion and the motion carried unanimously.

Receive the June 30, 2017 Annual Financial Report.
Mr. Montano moved to approve the Annual Financial Report from Vavrinek, Trine, Day & Co. Mr. Holcomb seconded the motion and the motion carried unanimously.

Approve agreement with Vavrinek, Trine, Day & Co. for Annual Audit Services.
Mr. Montano moved to approve the agreement for Auditing and Accounting Services beginning July, 2018 and ending June, 2021. Mr. Holcomb seconded the motion and the motion carried unanimously.

Presentation and Adoption of Annual Budget for Community Facilities District No. 98-1.
Ms. Scott presented and reviewed the budget documents. Mr. Holcomb moved to adopt the annual budget for CFD 98-1. Mr. Montano seconded the motion and the motion carried unanimously.

Resolution #01-07-18, a Resolution of the Governing Board of the Bonita Canyon Public Facilities Financing Authority Levying Special Taxes within Bonita Canyon Public Facilities Financing Authority Community Facilities District No. 98-1.

ROLL CALL VOTE:

Steve Montano, City of Newport Beach Representative	Yes
Tim Holcomb, Newport-Mesa USD Representative	Yes

WRITTEN COMMUNICATIONS

None.

COMMUNITY INPUT

None.

INFORMAL REPORTS

None

ADJOURNMENT

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Mr. Montano moved to adjourn the meeting. Mr. Holcomb seconded the motion and the motion carried unanimously. Mr. Holcomb declared the meeting adjourned at 3:13 p.m.

Adopted Minutes