

BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY MINUTES

Regular Meeting of the Governing Board

July 31, 2019 – 11:00 a.m.

Superintendent's Conference Room
Newport-Mesa Unified School District Education Center
2985 Bear Street, Costa Mesa 92626

PRELIMINARY

CALL TO ORDER

The regular meeting of the Bonita Canyon Public Facilities Financing Authority was called to order by Newport-Mesa Unified School District Representative, Tim Holcomb, at 11:05 a.m. on July 31, 2019, at the Newport-Mesa Unified School District Education Center, 2985 Bear Street, Costa Mesa, California.

ROLL CALL

Members Present:

Steve Montano – City of Newport Beach Representative
Tim Holcomb – Newport-Mesa USD Representative
Jeff Trader – Newport-Mesa USD Representative

Members Not Present:

Dan Matusiewicz – City of Newport Beach Representative

ALSO PRESENT

Karen Scott, CFD Administrator – Scott Associates
Marie Scott – Scott Associates
Elora Dutra, Administrative Assistant/Confidential – Newport-Mesa USD

ADOPTION OF AGENDA

Mr. Trader moved that the agenda be adopted as presented and Mr. Montano seconded the motion. Motion carried unanimously.

ADOPTION OF MINUTES

Mr. Montano moved that the minutes of the July 23, 2018 meeting be adopted as presented and Mr. Trader seconded the motion. Motion carried unanimously.

DISCUSSION/ACTION

Elect Officers for the Governing Board for Bonita Canyon Public Facilities Financing Authority.

A recommendation was made to keep the same positions as the previous year. Mr. Montano moved to elect Mr. Holcomb as President. Mr. Trader seconded the motion and the motion carried unanimously. Mr. Trader moved to elect Mr. Matusiewicz as Vice President. Mr. Holcomb seconded the motion and the motion carried unanimously. Mr. Holcomb moved to elect Mr. Trader as Secretary/Treasurer. Mr. Montano seconded the motion and the motion carried unanimously.

Receive the June 30, 2018 Annual Financial Report.

Mr. Trader moved to approve the Annual Financial Report from Vavrinek, Trine, Day & Co. Mr. Montano seconded the motion and the motion carried unanimously.

Presentation and Adoption of Annual Budget for Community Facilities District No. 98-1.

Mr. Trader moved to hear the discussion of the annual budget for CFD 98-1. Mr. Montano seconded the motion and the motion carried unanimously. Ms. Scott presented and reviewed the budget documents. Mr. Montano moved to adopt the annual budget for CFD 98-1. Mr. Trader seconded the motion and the motion carried unanimously.

Discuss Proposition 218 Certification.

Mr. Trader and Ms. Scott informed the group of the new certification requirement and of their discussion with Mr. Michael Toy of Parker Covert.

Resolution #01-07-19, a Resolution of the Governing Board of the Bonita Canyon Public Facilities Financing Authority Levying Special Taxes within Bonita Canyon Public Facilities Financing Authority Community Facilities District No. 98-1.

ROLL CALL VOTE:

Steve Montano, City of Newport Beach Representative

AYE

Jeff Trader, Newport-Mesa USD Representative

AYE

WRITTEN COMMUNICATIONS

None.

COMMUNITY INPUT

None.

INFORMAL REPORTS

Mr. Trader thanked Ms. Scott and Ms. Dutra for the work they did to prepare this board meeting.

ADJOURNMENT

ADJOURNMENT

Mr. Trader moved to adjourn the meeting. Mr. Montano seconded the motion and the motion carried unanimously. Mr. Holcomb declared the meeting adjourned at 11:42 a.m.