



FY21 Budget Update January 19, 2021

Pembroke Public Schools

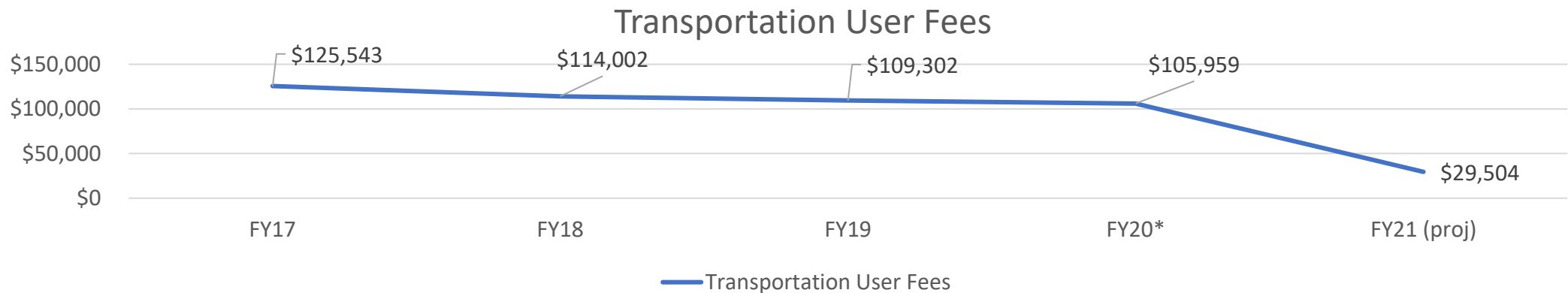
Overview

- Looking at large expense categories to see if we are on track with spending for FY21
- Identify any opportunities for FY22 offsets
- Steps towards getting to FY21 budget certification

Transportation

- Historically high revolving fund balance
 - Annually use as a budget balance offset (\$150,000)
- Reduced Ridership
 - 3 feet of spacing caps bus capacity at 22-25 depending on bus size/siblings
 - Request to families to drive students if possible
- Reduced User Fees:
 - Previous fee \$200/\$300
 - Current year 3 payments of \$50
- No additional revenues
 - Field Trip/YMCA transportation

Description	Amount	Notes
Transportation Revolving Account (beginning balance)	\$433,293	
Revenues to Date	\$20,312	
Anticipated Additional Revenues	\$9,192	3 rd installment of fee 3/1/21
Subtotal	\$462,797	
Expenses to Date	(\$53,239)	Salaries/repairs
Anticipated Additional Expenses	(\$25,000)	Salaries/repairs
FY21 Budget Offset	(\$150,000)	Revolving fund offset taken to balance budget (May timeframe)
Remaining Total	\$234,558	



Athletics

- Reduced Revenues in Revolving Account
 - Reduction in sports (winter track/wrestling/Middle School sports)
 - No ticket revenue
 - No outside rentals (turf or gyms)
- Operating Budget offsets:
 - Reduced game schedules
 - Transportation Savings
 - Official Savings
 - Reduced Sport Offerings
 - Coaching Stipend Savings
- Spent down a big part of the revolving balance in FY18 for turf/track down payment

Description	Amount	Notes
Athletic Revolving Account (beginning balance)	\$109,352.55	
Revenues to date	\$63,650.69	Primarily user fees
Anticipated additional Revenues	\$27,625	Fall 2 and spring user fees/Youth sports turf agreement
Subtotal	\$200,628.24	
Expenses to date	(\$128,486.52)	
Anticipated additional expenses	(\$25,981)	Salaries
FY21 Turf Payment	(\$69,000)	July payment
Remaining Balance	(\$22,839.28)	
Local Budget Offsets		
Anticipated Transportation Savings	\$11,000	Fewer teams/shorter seasons
Anticipated Officials Savings	\$9,404	Fewer contests/season
Coaching Stipend Savings	\$35,493	Winter track/wrestling/PCMS Sports
Total	\$33,057.72	

Salaries

- Use of CARES Funds:
 - Fund remote teaching positions for full year (with 12/31 fund expiration)
- Salary Breakage from COVID Leaves:
 - Difference from permanent teacher salary and 1 year long term substitute
- Potential for continued salary reimbursement with subsequent stimulus dollars
- Using available funds to put towards summer work for staff/students

Description	Amount	Notes
Total CARES Payroll Submissions		
Reimbursement #1	\$ 103,779.47	Submitted 10/22/20
Reimbursement #2	\$ 237,229.00	Submitted 12/31/20
Reimbursement #3	\$ 100,000.00	Submitted 12/31/20
Subtotal	\$ 441,008.47	
Remote Teaching Positions (full Year)		
5.0 positions	\$ 292,570.00	Elementary teachers in Cohort D
Teachers teaching additional courses	\$ 124,475.80	Secondary teachers teaching an additional course for Cohort D
Subtotal	\$ 417,045.80	
Reimbursement Savings	\$ 23,962.67	
Savings Associated with subs/COVID Leaves		
1.0 North	\$ 32,739.00	
1.0 Bville	\$ 32,739.00	
1.0 PCMS	\$ 13,926.00	
1.0 PHS	\$ 24,138.00	
	\$ 103,542.00	
Estimated salary savings as of 12/31	\$ 127,504.67	

Summary/Outstanding Items

- Tuition Lines –stabilized
 - Special Education
 - Vocational
- FY22 – Chapter 70 per pupil funding
- FY22 Circuit Breaker Funding
- Timing of additional rounds of CARES funding as well as timing for reimbursement

- FY21 Budget Certification – February 2, 2021