



**2023 - 2024 Budget**

# **SUPERINTENDENT'S PROPOSED BUDGET**



*"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."*

APRIL 13, 2023

**Dr. James Kaishian, Superintendent of Schools**  
**John J. Brucato, Assistant Superintendent for Finance & Operations**

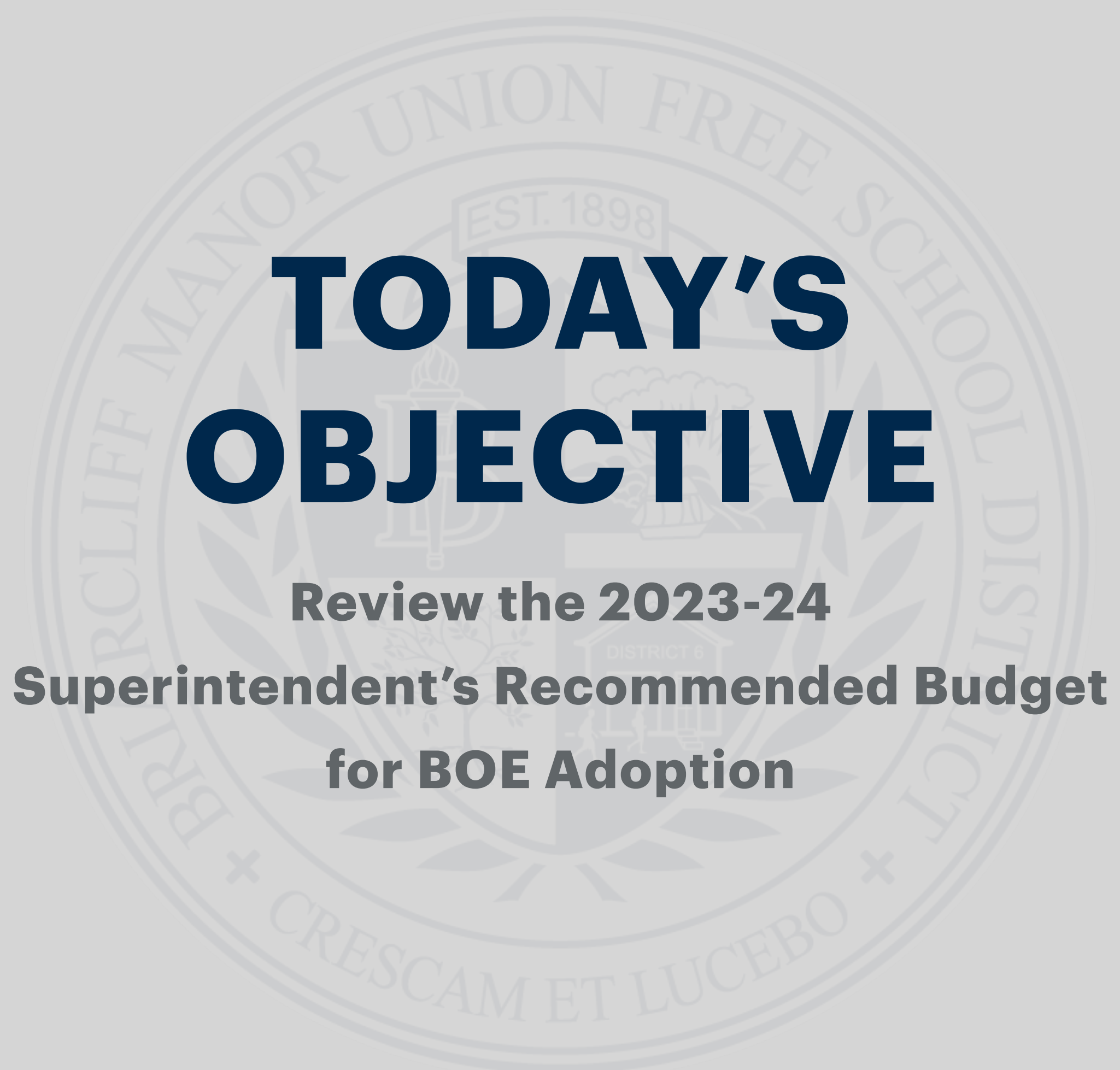
MIDDLE SCHOOL AUDITORIUM

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# **TODAY'S OBJECTIVE**

**Review the 2023-24**

**Superintendent's Recommended Budget  
for BOE Adoption**



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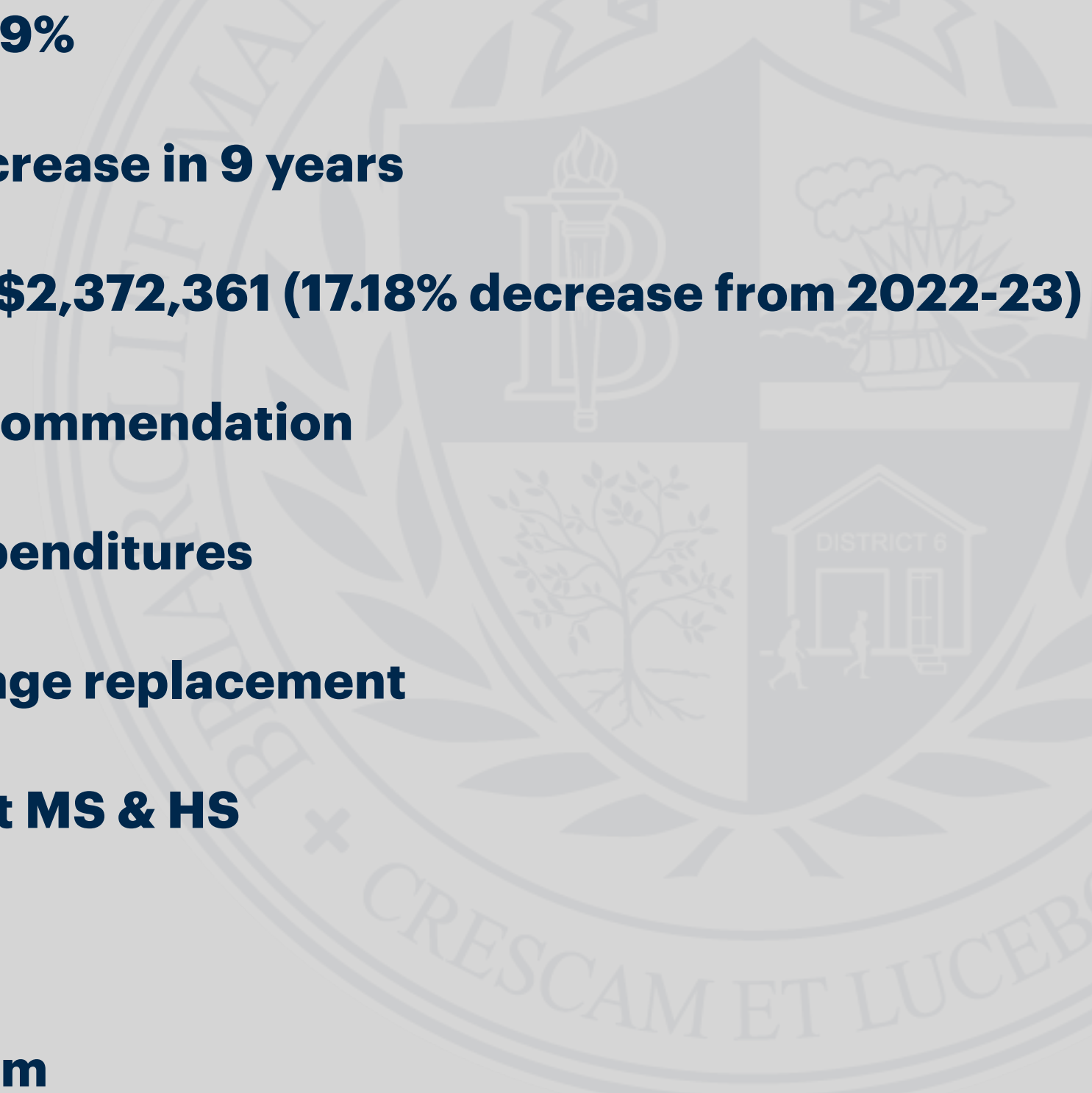


**CHANGES FROM 3-23-23  
RECOMMENDATION**

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# CHANGES FROM 3-23-23 RECOMMENDATION

- **Adjust tax levy increase to .49%**
    - **Lowest proposed levy increase in 9 years**
  - **Appropriated Fund Balance: \$2,372,361 (17.18% decrease from 2022-23)**
    - **Absorbs original levy recommendation**
    - **\$505,198 in one-time expenditures**
      - **Todd classroom storage replacement**
      - **Related-arts rooms at MS & HS**
  - **Security**
    - **Installation of security film**
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The seal of Briarcliff Manor Union Free School District is centered in the background. It features a shield with a torch, a tree, and a building. The shield is surrounded by a laurel wreath. The outer ring of the seal contains the text "BRIARCLIFF MANOR UNION FREE SCHOOL DISTRICT" and the motto "CRESCAM ET LUCEBO". A banner above the shield reads "EST. 1898".

# **SUPERINTENDENT'S RECOMMENDED BUDGET**

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# PROJECTED ENROLLMENT & STAFFING CHANGES

	Projected Enrollment Change	Projected Staffing Change
Todd Elementary	5	1
Middle School	-5	1.5
High School	-16	0
District	-	2
<b>Total</b>	<b>-16</b>	<b>4.5</b>

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# 2023-24 STAFFING CHANGE DETAIL

	Projected Staffing Change (FTE)	Staffing Detail
Todd Elementary	1	Additional section, Grade 2
Middle School	1	Additional ELA Teacher
Middle School	0.5	Increase Music FTE to 1.0
District	1	Instructional Coach
District	1	Districtwide Guidance
District	-1	Assistant Director of Facilities
District	1	Foreperson for Building Maintenance
Total	<b>4.5</b>	

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# BUDGET AT A GLANCE

Current 2022-23 Budget	\$56,280,408
Proposed 2023-24 Budget	\$57,719,409
<b>Proposed Budget Increase</b>	<b>\$1,439,001</b>
<b>Proposed Budget % Change</b>	<b>2.56%</b>
2022-23 Tax Levy	\$44,798,025
2023-24 Proposed Tax Levy	\$45,018,025
<b>Levy to Levy Increase</b>	<b>\$220,000</b>
<b>Percentage Change</b>	<b>0.49%</b>

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# 2023-24 TAX LEVY LIMIT CALCULATION

Briarcliff Manor UFSD - 2023-24 Tax Levy Limit Calculation		
2/28/23		
FINAL		
A.	Total Real Property Tax Levy for Base Year	\$44,798,025
B.	Tax Base Growth Factor (minimum of 1.0)	1.0000
C.	Product of A * B	\$44,798,025
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$44,798,025
F.	Base Year Capital Tax Levy	\$3,217,471
G.	Difference of E - F	\$41,580,554
H.	Allowable Levy Growth Factor based on CPI (2% for 2023-24)	1.0200
I.	Product of G * H	\$42,412,165
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$42,412,165
L.	<b>Equals Tax Levy Limit Base or Before Exclusions</b>	<b>\$42,412,165</b>
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$3,082,061
O.	Budget Year Pension Expense above 2% increase in rate	\$0
	Eligible Prior Year Carryover	\$0
P.	<b>Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-O)</b>	<b>\$45,494,226</b>
W.	<b>Total Tax Levy Percentage Increase</b>	<b>1.55%</b>

**Total Change**  
**\$696,201**

# REVENUE DETAIL

Description	2022-23 Budget	2022-23 Projection	2023-24 Proposed Budget	Budget to Budget Change	Budget to Budget % Change
Real Property Tax (w-STAR)	\$44,798,025	\$44,738,612	\$45,018,025	\$220,000	0.49%
County Sales Tax	\$690,000	\$783,334	\$730,000	\$40,000	5.80%
Other Day School Tuition - Individuals	\$366,378	\$316,378	\$300,972	-\$65,406	-17.85%
Day School Tuition - Other Districts	\$3,459,903	\$4,037,014	\$4,601,384	\$1,141,481	32.99%
Student Fees	\$39,000	\$40,389	\$40,000	\$1,000	2.56%
Other Miscellaneous Revenue	\$2,975	\$12,525	\$2,976	\$1	0.03%
Interest Earnings	\$3,680	\$274,763	\$238,250	\$234,570	6,374.18%
Rental of Property	\$65,800	\$61,090	\$60,800	-\$5,000	-7.60%
Insurance Recoveries	\$4,000	\$0	\$0	-\$4,000	-100.00%
Refund-Prior Year Exp- BOCES	\$80,000	\$40,295	\$38,000	-\$42,000	-52.50%
Refund-Prior Year Other	\$30,000	\$67,250	\$30,000	\$0	0.00%
E-Rate Reimbursement	\$0	\$859	\$30,000	\$30,000	-%
Unclassified Revenues	\$16,000	\$15,731	\$15,700	-\$300	-1.88%
Field Trips/Arts in Education	\$21,250	\$21,410	\$21,250	\$0	0.00%
Basic State Aid	\$2,274,413	\$2,333,301	\$2,555,422	\$281,009	12.36%
Excess Cost Aid	\$717,827	\$737,227	\$873,439	\$155,612	21.68%
Boces Aid	\$732,879	\$810,593	\$676,325	-\$56,554	-7.72%
Textbook Aid	\$77,240	\$77,065	\$77,531	\$291	0.38%
Computer Software Aid	\$20,163	\$20,134	\$20,178	\$15	0.07%
Computer Hardware Aid	\$8,078	\$8,034	\$8,377	\$299	3.70%
Library Materials Aid	\$8,413	\$8,400	\$8,419	\$6	0.07%
Appropriated Fund Balance	\$2,864,384	\$2,864,384	\$2,372,361	-\$492,023	-17.18%
<b>Total</b>	<b>\$56,280,408</b>	<b>\$57,268,788</b>	<b>\$57,719,409</b>	<b>\$1,439,001</b>	<b>2.56%</b>

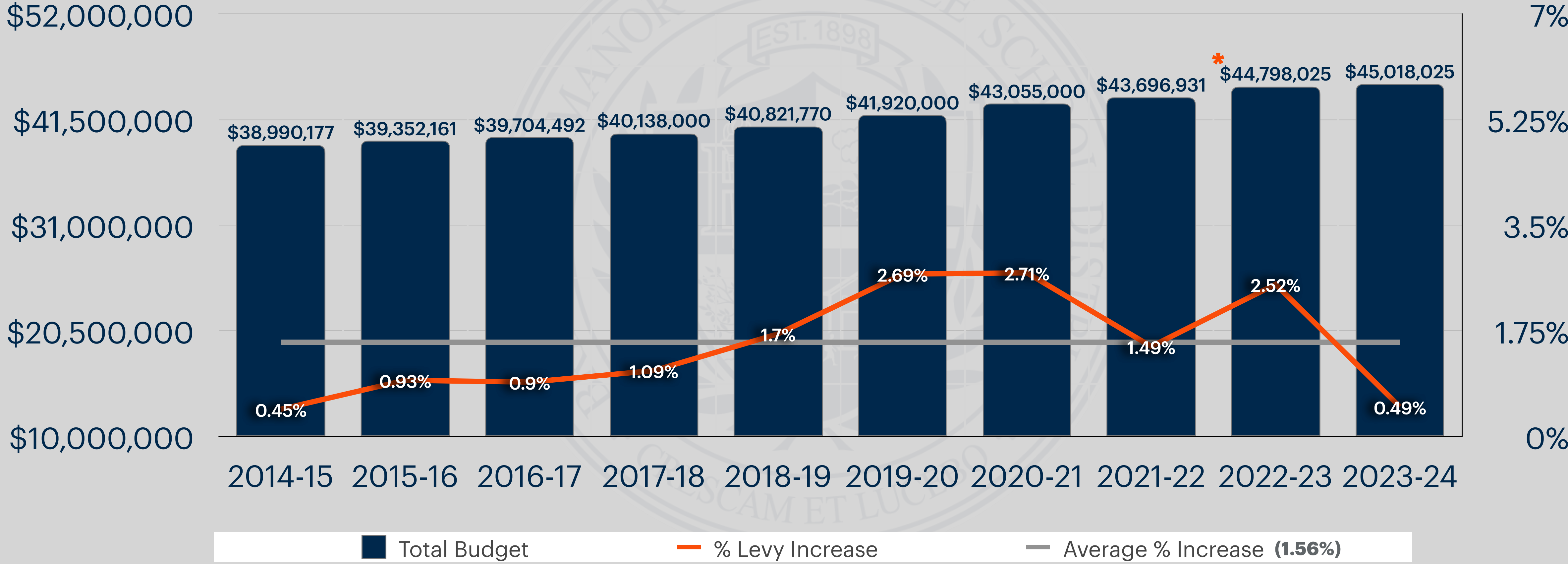
# EXPENSE DETAIL

Description	2022-23 Budget	2022-23 Projection	2023-24 Proposed Budget	Budget to Budget Change	Budget to Budget % Change
Board of Education	\$80,155	\$58,800	\$90,141	\$9,986	12.46%
Central Admin & Business Office	\$1,241,577	\$1,221,882	\$1,317,751	\$76,174	6.14%
Auditing & Treasurer	\$158,397	\$155,315	\$167,197	\$8,800	5.56%
Legal, Personnel & Public Info.	\$547,610	\$504,974	\$561,612	\$14,002	2.56%
Operations, Maintenance & Security	\$4,741,070	\$4,702,495	\$5,011,808	\$270,738	5.71%
Central Services & BOCES Admin.	\$1,585,378	\$2,382,437	\$1,577,892	-\$7,486	-0.47%
Curriculum & Instruction	\$674,469	\$515,668	\$665,559	-\$8,910	-1.32%
Supervision	\$1,486,881	\$1,465,556	\$1,555,245	\$68,364	4.60%
Regular Instruction	\$17,873,110	\$17,596,032	\$17,539,556	-\$333,554	-1.87%
Special & Occupational Education	\$5,085,384	\$4,897,868	\$5,174,669	\$89,285	1.76%
Library & Technology	\$1,876,217	\$1,809,043	\$1,966,141	\$89,924	4.79%
Guidance & Health Services	\$1,363,759	\$1,245,087	\$1,417,235	\$53,476	3.92%
Psychological & Social Services	\$675,374	\$662,095	\$729,232	\$53,858	7.97%
Co-Curricular & Athletics	\$1,517,651	\$1,446,767	\$1,627,440	\$109,789	7.23%
Pupil Transportation	\$2,591,580	\$2,520,827	\$2,712,568	\$120,988	4.67%
Employee Benefits	\$10,644,174	\$10,745,003	\$11,509,177	\$865,003	8.13%
Debt Service	\$3,372,622	\$3,388,797	\$3,601,188	\$228,566	6.78%
Interfund Transfers	\$115,000	\$50,577	\$95,000	-\$20,000	-17.39%
Transfers to Capital	\$650,000	\$468,628	\$400,000	-\$250,000	-38.46%
<b>Total</b>	<b>\$56,280,408</b>	<b>\$55,837,851</b>	<b>\$57,719,409</b>	<b>\$1,439,003</b>	<b>2.56%</b>

# PROPOSED BUDGET AND LEVY IMPACT

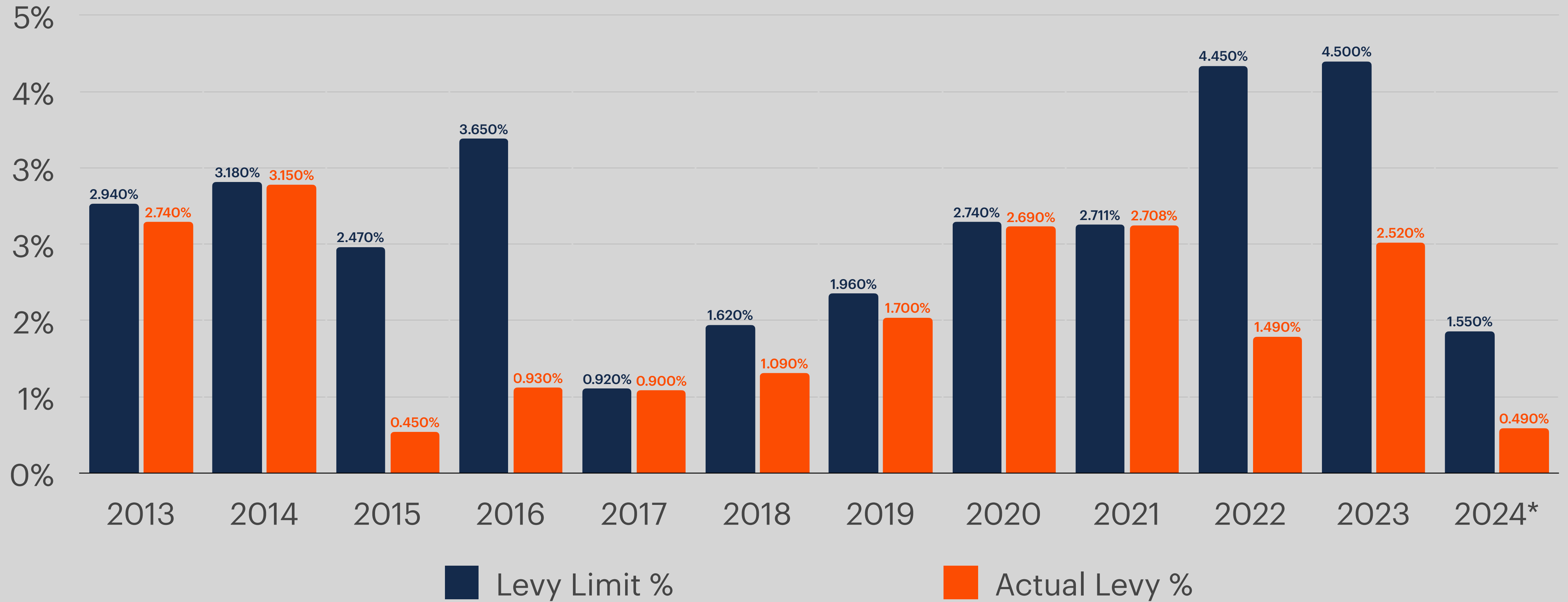
Description	2022-23 Budget	2023-24 Proposed Budget	Budget to Budget Change	Budget to Budget % Change
School Tax Levy	\$44,798,025	\$45,018,025	\$220,000	0.49%
Non-Property Revenue	\$8,617,999	\$10,329,023	\$1,711,024	19.85%
Assigned Fund Balance	\$2,864,384	\$2,372,361	-\$492,023	-17.18%
Total Revenue	<b>\$56,280,408</b>	<b>\$57,719,409</b>	<b>\$1,439,001</b>	<b>2.56%</b>

# TAX LEVY HISTORY




\*Original 2022-23 levy was a 2.75% increase for a total levy of \$44,898,025.  
 The levy was reduced in August of 2022 by \$100,000, making the total levy increase 2.52% for a total of \$44,798,025

# TAX LEVY LIMIT HISTORY

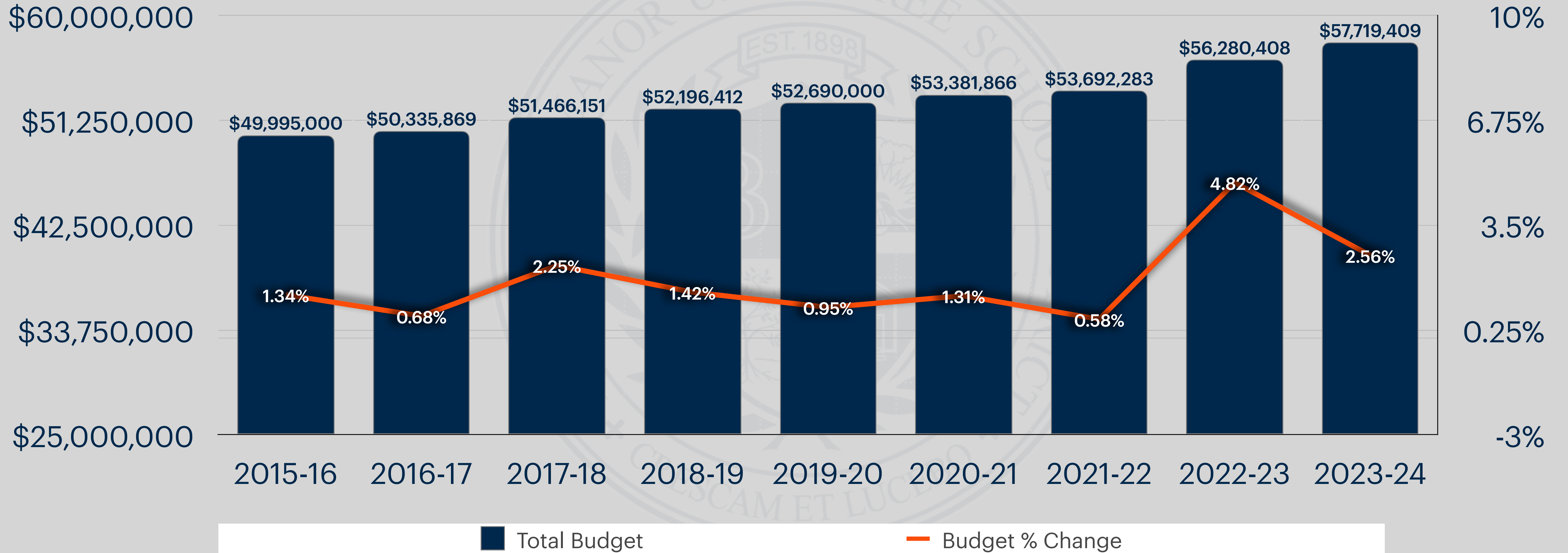


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# TAX LEVY LIMIT HISTORY

- **Historically underneath Tax Levy Limit**
  - **Cumulative Levy Dollars Kept with Tax Payers**
    - **\$4,414,996**
    - **35.08% of cumulative levy limits**
  - **Additional Funds Returned to Taxpayers**
    - **2018: \$207,000**
    - **2019: \$103,320**
    - **2023: \$100,000**
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# BUDGET TO BUDGET COMPARISON



# FUND BALANCE PROJECTION

- **Appropriated Fund Balance**

- **Supporting additional furniture & levy reduction**

- **Sustainable (Long Range Financial Plan)**

<b>Fund Balance Projection for 6/30/23</b>		
General Fund Balance as of 6/30/21		\$10,330,276.20
Revenues (Estimated)	\$54,404,404.01	
Expenditures (Estimated)	<u>-\$55,891,142.82</u>	
Excess (Deficiency)		-\$1,486,738.81
Projected General Fund Equity as of 6/30/23		<u><b>\$8,843,537.39</b></u>
<u>Fund Balance Composition</u>		
Approp. For Tax Reduction in 2023-24 School Year		\$2,372,361.00
Tax Certiorari Reserve		\$2,600,505.69
Comp. Absences (Employee Benefit Accrued Liab.) Reserve		\$385,440.00
ERS Retirement Reserve		\$314,050.10
TRS Retirement Reserve		\$467,110.95
Liability Reserve		\$221,811.37
Reserve for Encumbrances		\$173,481.92
Unappropriated Fund Balance (Unreserved/Undesignated)		<u>\$2,308,776.36</u>
Projected General Fund Equity as of 6/30/23		<u><b>\$8,843,537.39</b></u>
<u>Unappropriated Fund Balance (Unreserved/Undesignated)</u>		
4.00% of 2023-24 Budget (\$57,719,409)		\$2,308,776.36
- Can Retain Up To \$2,308,776.36 (4%) By Law		<u>-\$2,308,776.36</u>
	<b>Above 4%</b>	<b>\$0.00</b>

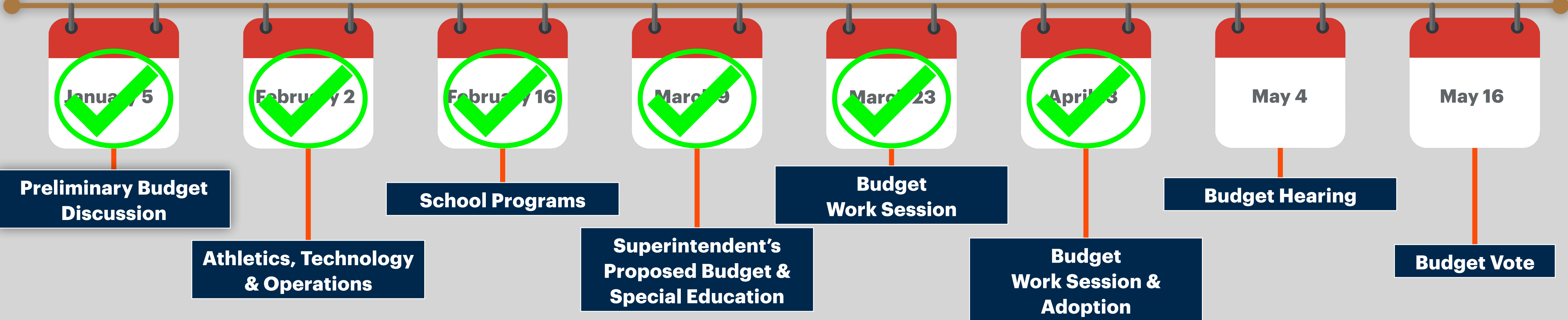
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# **LONG RANGE FINANCIAL PLAN OVERVIEW**



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# BUDGET CALENDAR



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**QUESTIONS & ANSWERS**  
**THANK YOU!**

