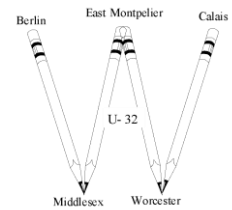


Washington Central Unified Union School District

WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.

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Bryan Olkowski
Superintendent



WCUUSD Finance Committee Meeting Minutes Unapproved 9.16.20

Committee Members Present: Flor Diaz-Smith, Scott Thompson, Kari Bradley, and Chris McVeigh
Administrators Present: Lori Bibeau and Brian Olkowski
Others Present: Keith MacMartin

1. Call to Order - **Ms. Diaz-Smith called the meeting to order at 5:01 pm.**
2. Approve Minutes of 9.2.20: **Mr. Thompson motioned to approve the minutes of 9.2.20. Mr. McVeigh seconded. The motion carried unanimously.**
3. Discussion/Action
 - 3.1. Financial Report
 - 3.1.1. COVID Cares Relief Funds: Mr. Olkowski began by thanking Ms. Bibeau for all her hard work. Ms. Bibeau reviewed the amounts of funds applied for with the COVID and CARES Relief Fund. She stated that they have received \$366,342 for last year, a \$41,000 grant for the food program., and an additional \$492,000 grant from Efficiency Vermont. The rest, she noted, is still in the hands of the legislature. Mr. McVeigh asked if federal funding must be spent by the end of the calendar year. Ms. Bibeau stated that the majority of the CARES relief funding sources run through December 30th, but there is an additional source, ESSER Fund, that can be used after that date for specific items.
 - 3.1.2. Financial Update FY 21: Ms. Bibeau reported on items such as the tech plan, fiscal software, fundraising money, the summer food program, and special funds that include grants for specific schools from individuals. The committee also asked for the next meeting to see the capital project balance.
 - 3.2. Health Reimbursement and Flex Spending Budget: Ms. Bibeau reviewed the current plan and stated that employees can make changes during open enrollment. She noted that there is a healthy health reimbursement account and that the projections for this years claims might be high because there is less opportunity for access to healthcare due to COVID.

- 3.3. Dental Insurance: Ms. Bibeau stated that the dental program is self funded and they are still forecasting, but are expecting to see a large surplus from last year. She noted that because dental was inaccessible for a period of time due to COVID there may be a possibility for refunds. Mr. McVeigh asked if the refunds would go only to the employees that were active during the pause or if it would be for current employees. Ms. Bibeau stated that they have looked at it both ways, and it would be for the board to decide.
 - 3.4. Budget Process: Mr. Olkowski opened with asking what they would want changed for the upcoming year. The committee discussed aligning the board goals with the values in the budget.
 - 3.5. Budget Timeline Draft #1: Mr. Olkowski recommended looking at what has been learned from entry plans and the board retreat. Mr. Thompson suggested public forums to hear from parents about how schooling is working under COVID conditions. Mr. Bradley agreed that an open forum would be a good opportunity to have a Q&A and hear about what people would want to know about the plan for next year.
4. Next Meeting Date and Future Agenda Items
 - Business Administrator Succession
 - Energy Project Consultant (Fall)
 5. Adjourn - **Meeting adjourned at 5:58 pm.**

Respectfully Submitted,

Tiffany Miller, Board Recording Secretary