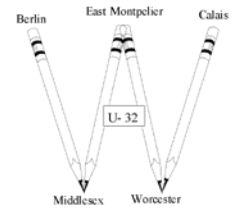


Washington Central Unified Union School District

WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.

1130 Gallison Hill Road
Montpelier, VT 05602
Phone (802) 229-0553
Fax (802) 229-2761

Bryan Olkowski
Superintendent



WCUUSD Finance Committee Meeting Minutes Approved 12.15.20 8:00 – 10:00 a.m.

Committee Members Present: Flor Diaz-Smith, Scott Thompson, Chris McVeigh, and Kari Bradley
Administrators Present: Bryan Olkowski and Lori Bibeau

1. Call to Order – **Flor Diaz-Smith called the meeting to order at 8:03 am.**
2. Approve Minutes of 12.2.20 – **Chris McVeigh motioned to approve the minutes of 12.1.20. Scott Thompson seconded. The motion carried unanimously.**
3. Discussion/Action
 - 3.1. Approve issuing a dental premium refund and fund balance transfer to the General Fund – Employees were unable to access dental in the spring therefore it was recommended to refund current active employees premiums over five pay periods for a total of \$23,870. The second recommendation would be to transfer \$125,000 back to the General Fund. **Scott Thompson moved to recommend approval for both motions. Kari Bradley seconded the motion. The motion passed unanimously.**
 - 3.2. Review recommended changes to the Health Reimbursement Account Budget FY 21-22 – A recommendation to change the amount the District currently funds from \$2500 single, \$5000 plus dependents, to \$1500 single and \$3000 plus dependents. The committee discussed previous claims experience. **Scott moved to recommend that the Board authorize the motion. Chris McVeigh seconded the motion. The motion passed unanimously.**
 - 3.3. Review Tax and Comparative Information
 - 3.3.1. Tax Commission Letter – Bryan advised this was presented to the Committee previously.
 - 3.3.2. Tax Rate Projections –

There was discussion surrounding equalized pupils, homestead rates. Lori advised that several factors have caused issues with getting accurate student totals.
 - 3.3.3. Comparative Information –

Committee members discussed the comparative information presented including education spending over the past two years. Lori advised our district is the most expensive in the area at \$19,534 per equalized pupil and our tuition rates are the highest in the state at \$20,647 compared to the average of \$16,233.

Special Education students are decreasing; however, the needs are greater. A grant for \$50,000 was received for MTSS.

3.4. Review Budget Draft 2

3.4.1. Draft Budget 2- Lori Bibeau and Committee members discussed the budget and feel that the parameters can be met and the impact on taxes will be within the acceptable amount under 4%.

3.4.2. Fund Balance Reservations –

A recommendation was made that early retirement be paid in June. She suggested using the fund balance for the first year. Lori advised there was plenty of fund balance to do this.

3.5. Review Town Meeting Items

3.5.1. Town Meeting Warnings- Draft

The Committee decided to eliminate Article 9.

3.5.2. School Board Member Vacancies -

3.5.3. Town Report/Annual Report Format

Lori checked in with the Town Clerks in regards to the format they would like for the reports. Only two of the towns preferred the old formatting, the other towns were fine with the way it is currently done.

4. Next Meeting Date and Future Agenda Items

- Next meeting January 5, 2020
- Energy Project Consultant

5. Adjourn - **Meeting adjourned at 10:00 a.m.**

Respectfully Submitted,

Melissa Tuller, Financial Clerical Assistant