

# Washington Central Unified Union School District

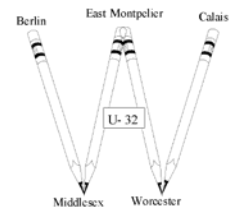
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*WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.*

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Bryan Olkowski  
Superintendent



## **WCUUSD Finance Committee Meeting Minutes Approved 1.5.21 8:00 – 10:00 a.m.**

**Committee Members Present:** Flor Diaz-Smith, Scott Thompson, Chris McVeigh, and Kari Bradley  
**Administrators Present:** Bryan Olkowski and Lori Bibeau, U-32 Principal Steven Dellinger-Pate

1. Call to Order – **Flor Diaz-Smith called the meeting to order at 8:03 am.**
2. Approve Minutes of 12.15.20 – **Scott Thompson motioned to approve the minutes of 12.5.20. Kari Bradley seconded. The motion carried unanimously.**
3. Discussion/Action
  - 3.1. **Leadership Team Budget Support Letter:** Bryan met with all the principals so that all voices could be heard and to work collaboratively. The Leadership team wrote a letter in support of the proposed budget. Support was unanimous.
  - 3.2. **Review Budget Draft 3:** There was discussion surrounding budget impact on taxes as well as the common level of appraisal. The impact on taxes is -1.00%. Lori Bibeau explained that this budget does not affect services to children in the district. She advised that several factors went into achieving the budget such as declining student enrollment, reductions achieved by attrition, restructuring Special Education, and additional funds received from the State for transportation aid. The budget was attained by both Revenue and Expenses and resulted in a \$355,000 decreased net impact on taxes.
  - 3.3. **Review Cares Relief Fund Grants:** Lori advised all grant requests have been approved. If the money is received, the fund balance will decrease. The deadline for grant money was December 30, 2020, however, there is a possibility it may carryover. Grants requested totaled \$4 million.
  - 3.4. **Review Reserved Fund Balance:** The year started with \$2.5 million in fund balance. The projected amount was \$712,000 for a total of \$3.2 million. Lori advised that \$144,000 is needed for two budget cycles for the early retirement fund balance. The district has \$1.8 million in fund balance to work with.
  - 3.5. **Review Draft 2 Warning:** The Expense budget was less than the previous year, which was a change to Article 6. The polling place for Middlesex changed from the school to the Town Hall. All tabulation will take place in Berlin.
4. **Next Meeting/Future Agenda**
5. **Adjourn:** Flor Diaz Smith adjourned the meeting at 9:50 a.m.